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遠洋集團

INSIDE INFORMATION UNAUDITED FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2016

This announcement is made by Sino-Ocean Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A substantial shareholder of the Company, China Life Insurance Company Limited (a company listed on the Hong Kong Stock Exchange and the Shanghai Stock Exchange) will shortly announce its annual results for the year ended 31 December 2016, which would contain certain unaudited financial information of the Group for the year ended 31 December 2016 which has not previously been made public. Set forth below are the key financial information of the Group for the year ended 31 December 2016 which may constitute inside information of the Company:

**For the year
ended 31
December
2016**
RMB million

Total assets	151,265
Total liabilities	101,935
Total equity	49,330
Total equity attributable to owners of the Company	43,999

Sino-Ocean Group Holding Limited

(Incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

Stock Code : 03377

**For the year
ended 31
December
2016**
RMB million

Revenue	34,551
Interest and other income	1,508
Other losses-net	(86)
Fair value gains on investment properties	1,763
Share of results of joint ventures	54
Share of results of associates	(42)
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Total	<u>37,748</u>
Profit for the year	4,446
Other comprehensive loss for the year	(163)
Total comprehensive income for the year	4,282

The above financial information of the Group for the year ended 31 December 2016 was based on the Hong Kong Financial Reporting Standards (HKFRS) and has not been audited or reviewed by the Company's auditors. Shareholders and potential investors of the Company are advised not to place undue reliance on such information. Details of the financial information of the Group for the year ended 31 December 2016 to be disclosed in the Company's annual results announcement to be issued on 30 March 2017 shall prevail over the information contained in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sino-Ocean Group Holding Limited
CHUNG Kai Cheong
Company Secretary

Hong Kong, 22 March 2017

As at the date of this announcement, the directors of the Company comprise:

Executive Directors:

Mr. LI Ming
Mr. LI Hu
Mr. WANG Yeyi
Mr. SUM Pui Ying
Mr. WEN Haicheng
Mr. LI Hongbo

Non-executive Directors:

Mr. ZHAO Lijun
Mr. YAO Dafeng
Mr. FANG Jun
Ms. SHANGGUAN Qing

Independent non-executive Directors:

Mr. TSANG Hing Lun
Mr. HAN Xiaojing
Mr. WANG Zhifeng
Mr. SUEN Man Tak
Mr. JIN Qingjun

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