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**Midland IC&I Limited**

**美聯工商舖有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 459)**

## **COMPLETION OF THE ACQUISITION**

Reference is made to the circular (the “Circular”) and the notice of EGM of the Company dated 17 February 2017. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that as all the conditions precedent under the Acquisition Agreement have been fulfilled. Completion took place on 22 March 2017 and an aggregate of 4,347,826,086 Consideration Shares have been duly allotted and issued at the Issue Price of HK\$0.046 per Consideration Share and the Convertible Note has also been duly issued in accordance with the terms of the Acquisition Agreement.

By Order of the Board  
**Midland IC&I Limited**  
**MUI Ngar May, Joel**  
*Company Secretary*

Hong Kong, 22 March 2017

*As at the date of this announcement, the Board comprises eight Directors, of which two are executive Directors, namely Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing, Daniel; three are non-executive Directors, namely Mr. KAN Chung Nin, Tony, Ms. TANG Mei Lai, Metty and Mr. TSANG Link Carl, Brian (with Mr. CHU Kuo Fai, Gordon as his alternate); and three are independent non-executive Directors, namely Mr. YING Wing Cheung, William, Mr. SHA Pau, Eric and Mr. HO Kwan Tat, Ted.*

\* For identification purpose only