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*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 01898)**

**ANNOUNCEMENT  
REDESIGNATION OF DIRECTOR  
ELECTION OF VICE CHAIRMAN  
CHANGE IN MEMBER OF AUDIT AND RISK MANAGEMENT COMMITTEE  
APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-  
EXECUTIVE DIRECTORS  
AND  
RESIGNATION AND APPOINTMENT OF SHAREHOLDER REPRESENTATIVE  
SUPERVISOR**

On 22 March 2017, the Board hereby announces that:

- (1) Mr. Peng Yi was redesignated as an executive Director from a non-executive Director and was elected as the vice chairman of the Board with effect from 22 March 2017 until the date of constitution of the fourth session of the Board;
- (2) Mr. Peng Yi ceased to be a member of Audit and Risk Management Committee of the Board with effect from 22 March 2017;
- (3) Mr. Du Ji'an was appointed as a non-executive Director with effect from the date of approval by the Shareholders at the AGM until the date of constitution of the fourth session of the Board;
- (4) Mr. Zhang Chengjie and Mr. Leung Chong Shun were appointed as the independent non-executive Directors with effect from the date of approval by the Shareholders at the AGM until the date of constitution of the fourth session of the Board;
- (5) Due to adjustment of job arrangement, Mr. Zhao Rongzhe resigned as a shareholder representative Supervisor with effect from the date of approval of new Supervisor by the Shareholders at the AGM; and

- (6) Mr. Wang Wenzhang was appointed as a shareholder representative Supervisor with effect from the date of approval by the Shareholders at the AGM until the date of constitution of the fourth session of the Supervisory Committee.

## I. REDESIGNATION OF DIRECTOR AND ELECTION OF VICE CHAIRMAN

On 22 March 2017, the board of directors (the “**Board**”, each a “**Director**”, collectively “**Directors**”) of China Coal Energy Company Limited (the “**Company**”) is pleased to announce that Mr. Peng Yi (“**Mr. Peng**”) has been redesignated as an executive Director from a non-executive Director and was elected as the vice chairman of the Board with effect from 22 March 2017 until the date of constitution of the fourth session of the Board. Moreover, with effect from 22 March 2017, Mr. Peng Yi ceased to be a member of Audit and Risk Management Committee of the Board.

Peng Yi, aged 54, is the vice chairman and an executive Director of the third session of the Board. He is currently also a Director and the General Manager of China National Coal Group Corporation (“**China Coal Group**”), as well as the Vice Chairman of Guoyuan Coal Asset Management Co., Ltd. and Chairman of Zhongtian Synergetic Energy Company Limited. Mr. Peng graduated in July 1984 from the Construction Engineering Department of Wuhan Construction Material Industry Institute (currently known as Wuhan University of Technology), obtained a Master’s Degree in Business Administration (MBA) from Wuhan University in June 1999 and obtained a Doctor’s Degree in economics from Wuhan University of Technology in 2011. Mr. Peng is also a Senior Engineer, a Senior Accountant and a Coal Industry Senior Professional Manager, and is entitled to special government allowance granted by the State Council. Mr. Peng was the Head of the Design Department of Central-South Architectural Design Institute (CSADI), the Deputy Principal of Shenzhen Branch of CSADI, Head of the Finance Department of CSADI, Deputy General Manager, Chief Economist and Finance Manager of Wuhan Kaidi Electric Power Company Limited, Chairman of the Board of Wuhan Gelin Tiandi Environmental Protection Enterprises Group Company Limited, Chairman of the Board of Wuhan Kaidi Lantian Technology Company Limited, Executive Director, Executive Vice President and Chief Financial Officer of the First Session of the Board of the Company, Vice Chairman of the Second Session of the Board of the Company, the Vice General Manager and the Chief Accountant of China Coal Group. Mr. Peng has extensive experience in corporate management, capital operation and financial management.

## II. APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Du Ji'an (“**Mr. Du**”) was appointed as a non-executive Director with effect from the date of approval by the shareholders the Company (“**Shareholders**”) at the annual general meeting of the Company to be convened in 2017 (“**AGM**”) until the date of constitution of the fourth session of the Board.

According to the articles of association of the Company (“**Articles of Association**”), the resolution in relation to the proposed appointment of non-executive Director will be put forward at the AGM as an ordinary resolution.

Du Ji'an, aged 55, is currently the Deputy General Manager of China Coal Group, Vice President of China Coal Education Association and Vice President of China National Coal Association Human Resources Department Committee. Mr. Du graduated from Shandong Mining College (now known as Shandong University of Science and Technology) with a Bachelor's Degree in Coal Mining and Construction in July 1983, and obtained a Doctor's Degree in Engineering in China University of

Mining and Technology in December 2013. Mr. Du is a Professor-level Senior Engineer, Coal Industry Senior Professional Manager and is entitled to special government allowance granted by the State Council. He served as Secretary of the General Office of the Ministry of Coal, Director of the General Office of China National Coal Industry Import and Export Corporation, Deputy Secretary of the Party Committee of China Coal Comprehensive Utilization Group Corporation, Director of Human Resources Department, Deputy Director of Human Resources Evaluation and Audit Committee and Assistant to General Manager of China National Coal Industry Import and Export (Group) Corporation. He also served as Deputy Secretary of the Party Committee, Secretary of the Discipline Inspection Committee, and President of the Labor Union of China Coal Group, Deputy General Manager and Secretary to the Board of China Coal Group, Chairman of the Board of SDIC Coal Co., Ltd. Mr. Du was also the Chairman of the First Session of the Supervisory Committee of the Company. Mr. Du has extensive experience in corporate management, team construction, human resource development and management, and corporate governance, etc.

Save as disclosed above and as at the date of this announcement, Mr. Du has not held any directorship in other listed companies in the past three years.

Save as disclosed above, as at the date of this announcement, Mr. Du has no relationship with any of the Directors, supervisors (“**Supervisor(s)**”), senior management of the Company or any substantial or controlling Shareholders.

As at the date of this announcement, Mr. Du does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong, the “**SFO**”).

Upon approval of Mr. Du’s appointment at the AGM, Mr. Du will enter into a service contract with the Company for a term commencing from the date of appointment until the date of constitution of the fourth session of the Board. Mr. Du’s annual remuneration package will be determined by the Shareholders at the AGM pursuant to the Articles of Association and with reference to recommendation of the Remuneration Committee of the Board in accordance with its terms of reference, taking into account, among other matters, his duties and responsibilities.

Save as disclosed above and as at the date of this announcement, the Board is not aware of any other matters in relation to Mr. Du’s proposed appointment as a non-executive Director that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”).

### **III. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

Upon approval of the election of new independent non-executive Directors, Mr. Zhao Pei and Mr. Ngai Wai Fung, each as an independent non-executive Director of the third session of the Board, will retire due to the expiration of their terms of office. The Board passed the resolution on 22 March 2017 that Mr. Zhang Chengjie (“**Mr. Zhang**”) and Mr. Leung Chong Shun (“**Mr. Leung**”) were proposed to be appointed as independent non-executive Directors with effect from the date of approval by the Shareholders at the AGM until the date of constitution of the fourth session of the Board.

Mr. Zhao Pei and Mr. Ngai Wai Fung have confirmed that they had no disagreement with the Board, and there were no other matters in relation to their retirement that need to be brought to the attention of the Shareholders.

During their tenure of service, Mr. Zhao Pei and Mr. Ngai Wai Fung have always been diligent and committed to their work, and have made remarkable contributions to the development of the Company. The Board would like to express its sincere gratitude to Mr. Zhao Pei and Mr. Ngai Wai Fung for their contributions to the Company.

According to the Articles of Association, the resolutions in relation to the proposed appointment of independent non-executive Directors will be put forward at the AGM as ordinary resolutions.

Zhang Chengjie, aged 63, is a Professor and PhD Supervisor and is currently an Outside Director of China National Offshore Oil Corporation. Mr. Zhang graduated from North China Electric Power Institute with major in Power System Replay Protection and Automation. Mr. Zhang served as Deputy Secretary of the Party Committee of North China Electric Power Institute, Vice Principal of North China Electric Power University (NCEPU), Secretary of the Party Committee of NCEPU Baoding and Deputy Secretary of the Party Committee and Secretary of the Discipline Inspection Committee of NCEPU. Mr. Zhang also served as Deputy Director of Human Resources Department of State Electric Power Corporation, Director of Human Resources Department, Assistant to the General Manager and Director of Human Resources Department of China Guodian Corporation, and Vice General Manager and Party Leadership Group Member of China Guodian Corporation. Mr. Zhang is familiar with the operation of the power industry, and develops extensive understanding on the developing trends in such industry. He has rich experience in human resources and corporate management.

Save as disclosed above and as at the date of this announcement, Mr. Zhang has not held any directorship in other listed companies in the past three years.

Save as disclosed above, as at the date of this announcement, Mr. Zhang has no relationship with any of the Directors, Supervisors, senior management of the Company or any substantial or controlling Shareholders.

As at the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Upon approval of Mr. Zhang's appointment at the AGM, Mr. Zhang will enter into a service contract with the Company for a term from the date of appointment until the date of constitution of the fourth session of the Board. Mr. Zhang's annual remuneration package will be determined by the Shareholders at the AGM pursuant to the Articles of Association and with reference to recommendation of the Remuneration Committee of the Board in accordance with its terms of reference, taking into account, among other matters, his duties and responsibilities.

Save as disclosed above and as at the date of this announcement, the Board is not aware of any other matters in relation to Mr. Zhang's proposed appointment as an independent non-executive Director that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules.

Leung Chong Shun, aged 51, is currently a Partner of Woo Kwan, Lee & Lo. and serving as Independent Non-Executive Director of China National Materials Company Limited, SSY Group

Limited (formerly known as Lijun International Pharmaceutical (Holding) Co., Ltd.) as well as China Communications Construction Company Limited. Mr. Leung previously served as Independent Non-Executive Director of China Metal Recycling (Holdings) Limited. Mr. Leung is a permanent resident of Hong Kong. He graduated from the University of Hong Kong where he obtained a bachelor's degree in laws with honors and is qualified as a solicitor in Hong Kong and England. Mr. Leung became a practicing lawyer since 1991, and was the Chief Representative of Woo Kwan, Lee & Lo Beijing Office. Mr. Leung is familiar with corporate finance, M&A and IPO legal services. He has been involved in various listing and acquisition transactions of many Chinese H Share companies and red chip companies. Mr. Leung is currently an Attesting Officer appointed by the PRC.

Save as disclosed above and as at the date of this announcement, Mr. Leung has not held any directorship in other listed companies in the past three years.

Save as disclosed above, as at the date of this announcement, Mr. Leung has no relationship with any of the Directors, Supervisors, senior management of the Company or any substantial or controlling Shareholders.

As at the date of this announcement, Mr. Leung does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Upon approval of Mr. Leung's appointment at the AGM, Mr. Leung will enter into a service contract with the Company for a term from the date of appointment until the date of constitution of the fourth session of the Board. Mr. Leung's annual remuneration package will be determined by the Shareholders at the AGM pursuant to the Articles of Association and with reference to recommendation of the Remuneration Committee of the Board in accordance with its terms of reference, taking into account, among other matters, his duties and responsibilities.

Save as disclosed above and as at the date of this announcement, the Board is not aware of any other matters in relation to Mr. Leung's proposed appointment as an independent non-executive Director that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules.

#### **IV. RESIGNATION AND APPOINTMENT OF SHAREHOLDER REPRESENTATIVE SUPERVISOR**

The Board further announces that on 22 March 2017, the supervisory committee of the Company ("**Supervisory Committee**") received the written resignation letter from Mr. Zhao Rongzhe, being the Supervisor. Due to adjustment of work arrangements, Mr. Zhao Rongzhe has conveyed to the Supervisory Committee his request to resign from the shareholder representative Supervisor. The resignation takes effect from the date of approval of new Supervisor by the Shareholders at the AGM pursuant to the relevant provisions of the Articles of Association.

Mr. Zhao Rongzhe has confirmed that he had no disagreement with the Board and the Supervisory Committee, and there were no other matters in relation to his resignation that need to be brought to the attention of the Shareholders.

During his tenure of service, Mr. Zhao Rongzhe has always been diligent and committed to his work, and has made remarkable contributions to the development of the Company. The Board and the Supervisory Committee would like to express its sincere gratitude to Mr. Zhao Rongzhe for his contributions to the Company.

On 22 March 2017, the Supervisory Committee resolved the resolution to appoint Mr. Wang Wenzhang ("**Mr. Wang**") as a shareholder representative Supervisor with effect from the date of approval by the Shareholders at the AGM until the date of constitution of the fourth session of the Supervisory Committee.

According to the Articles of Association, the above proposed appointment of the shareholder representative Supervisor is subject to the approval of the Shareholders by way of ordinary resolutions at the AGM.

Wang Wenzhang, aged 52, is the Deputy Director of Audit and Supervision Department of China Coal Group, Manager of Audit Department of the Company, Member of the China Accounting Standards Advisory Committee of the Ministry of Finance, and a Management Accounting Specialist Consultant to Ministry of Finance. Mr. Wang graduated from Anhui University of Finance and Economics with a Bachelor's Degree in Economics in June 1995, and obtained a Postgraduate Diploma in Party School of the Central Committee of C.P.C in July 2013. Mr. Wang is a Senior Accountant, National Accounting Leader and is entitled to special government allowance granted by the State Council. He was awarded as the 2015 National Advanced Accounting Work Individual, CFO for the Year 2014 in China, and 2015 China International Financial Excellence Talent. Mr. Wang is the guest instructor of universities including Central University of Finance and Economics. Mr. Wang served as Deputy Director of Finance Department, Director of Finance and Audit Department, and Manager of Finance Department in China Coal Construction Group Corporation, Deputy Director of Asset Finance Department, and Vice General Manager of Finance Management Department of China Coal Group and Supervisor of China United Coalbed Methane Corporation Ltd., Chief Accountant of China National Cotton Reserves Corporation ("CNCRC") and Chairman of the Board of CNCRC Guangzhou Company (to be established), and Chief Accountant of China Coal Construction Group Company Limited. Mr. Wang is familiar with corporate management, financial and asset management, accounting assessment, cost and risk control, auditing etc. and has rich accounting practice experience.

Save as disclosed above and as at the date of this announcement, Mr. Wang has not held any directorship in other listed companies in the past three years.

Save as disclosed above, as at the date of this announcement, Mr. Wang has no relationship with any of the Directors, Supervisors, senior management of the Company or any substantial or controlling Shareholders.

As at the date of this announcement, Mr. Wang does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Upon approval of Mr. Wang's appointment at the AGM, Mr. Wang will enter into a service contract with the Company for a term from the date of appointment until the date of constitution of the fourth session of the Supervisory Committee. Mr. Wang's annual remuneration package will be determined by the Shareholders at the AGM pursuant to the Articles of Association and with reference to recommendation of the Remuneration Committee of the Board in accordance with its terms of reference, taking into account, among other matters, his duties and responsibilities.

Save as disclosed above and as at the date of this announcement, the Board is not aware of any other matters in relation to Mr. Wang's proposed appointment as a shareholder representative Supervisor

that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules.

A circular of the Company containing detailed information in relation to the above-mentioned proposals will be dispatched to the Shareholders in due course.

By Order of the Board  
**China Coal Energy Company Limited**  
**Li Yanjiang**  
*Chairman of the Board, Executive Director*

Beijing, the PRC  
22 March 2017

*As at the date of this announcement, the executive directors of the Company are Li Yanjiang and Peng Yi; the non-executive directors of the Company are Liu Zhiyong and Xiang Xujia; and the independent non-executive directors of the Company are Zhang Ke, Zhao Pei, and Ngai Wai Fung.*