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北京金隅股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2009)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT REGARDING THE PUBLICATION OF
JIDONG CEMENT 2016 ANNUAL REPORT**

This announcement is made by BBMG Corporation* (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The controlling subsidiary of the Company, Tangshan Jidong Cement Co., Ltd. (“**Jidong Cement**”), will publish the “Jidong Cement 2016 Annual Report” (《冀東水泥 2016 年年度報告》) in China Securities Journal (《中國證券報》), Securities Times (《證券時報》) and the website of CNINFO (www.cninfo.com.cn) (巨潮資訊網) on 23 March 2017.

Please also refer to the relevant major financial statements from the Jidong Cement 2016 Annual Report published on the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company in the attachments to this announcement.

By order of the Board
BBMG Corporation*
Jiang Deyi
Chairman

Beijing, the PRC, 23 March 2017

As at the date of this announcement, the executive directors are Jiang Deyi, Wu Dong and Zang Feng; and the independent non-executive directors are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.

** English translation denotes for identification purposes only*

Attachment :**1、Consolidated Balance Sheet**

Prepared by : Tangshan Jidong Cement Co., Ltd.

As at 31 December 2016

Unit and Currency: RMB

Item	Closing balance as at the end of the reporting period	Opening balance as at the beginning of the reporting period
Current Assets:		
Cash and bank balances	3,188,552,723.47	1,996,084,836.24
Settlement reserves		
Loans to banks or other financial institutions		
Financial assets at fair value through profit or loss	566,149,292.00	745,042,504.00
Derivative financial assets		
Bills receivable	883,978,104.71	1,208,106,417.96
Accounts receivable	1,385,375,436.05	1,562,036,322.80
Advances to suppliers	819,101,705.34	918,672,857.07
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Interests receivable	4,829,444.44	2,287,869.18
Dividends receivable		
Other receivables	1,835,891,776.78	641,590,124.30
Purchase and sell-back of financial assets		
Inventories	1,548,892,813.79	1,529,868,821.47
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets	441,068,908.51	382,146,982.83
Total current assets	10,673,840,205.09	8,985,836,735.85
Non-current assets:		
Loans and advances		
Available-for-sale financial assets	595,482,753.92	787,401,915.37
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	1,554,163,527.87	1,810,274,595.36
Investment properties		40,212,911.16
Fixed assets	23,324,996,355.87	24,603,657,592.57
Construction in progress	1,226,976,880.59	1,291,478,084.38
Construction materials	305,025,896.23	214,206,615.69
Disposal of fixed assets		
Productive biological assets		

Oil and gas assets		
Intangible assets	2,883,913,589.54	2,878,713,485.94
Development expenses		
Goodwill	76,070,206.63	121,646,962.15
Long-term prepaid expenses	415,825,458.66	391,183,299.01
Deferred tax assets	423,750,995.76	381,834,017.06
Other non-current assets		
Total non-current assets	30,806,205,665.07	32,520,609,478.69
Total assets	41,480,045,870.16	41,506,446,214.54
Current liabilities:		
Short-term loans	11,763,696,954.83	9,295,500,000.00
Borrowings from central bank		
Deposits from customers and inter-bank deposits		
Loans from banks and other financial institutions		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Bills payable	709,467,651.20	294,464,070.04
Accounts payable	2,022,705,932.05	2,074,647,843.30
Receipts in advance	306,926,845.66	228,165,649.44
Financial assets sold for repurchase		
Fees and commissions payable		
Payroll payable	107,763,026.67	91,890,897.92
Taxes payable	302,587,874.62	-35,494,635.23
Interests payable	128,577,521.97	245,793,103.39
Dividends payable	2,754,829.92	4,267,762.62
Other payables	906,179,914.73	948,005,651.03
Reinsurance accounts payable		
Insurance contract reserve payable		
Amount paid for agency securities trading		
Amount paid for agency securities underwriting		
Liabilities classified as held for sale		
Non-current liabilities due within one year	4,431,447,247.32	3,645,027,715.35
Other current liabilities	13,067,994.80	4,004,099,228.22
Total current liabilities	20,695,175,793.77	20,796,367,286.08

Non-current liabilities:		
Long-term loans	1,586,275,000.00	1,128,595,000.00
Bonds payable	3,214,231,051.15	6,122,607,386.49
Including: Premium		
Perpetual		
Long-term payables	4,323,613,992.37	1,548,427,312.15
Long-term payroll payable	36,225,309.01	43,365,271.21
Specific payables		
Provisions	60,620,693.35	51,513,429.35
Deferred income	148,775,353.36	132,649,143.97
Deferred income tax liabilities	247,255,037.17	349,880,322.74
Other non-current liabilities		
Total non-current liabilities	9,616,996,436.41	9,377,037,865.91
Total liabilities	30,312,172,230.18	30,173,405,151.99
Owners' equity:		
Share capital	1,347,522,914.00	1,347,522,914.00
Other equity instruments		
Including: Premium		
Perpetual		
Capital reserve	4,921,748,666.86	4,921,615,961.11
Less: Treasury shares		
Other comprehensive income	107,933,745.58	251,092,628.89
Specific reserve	15,015,690.68	
Surplus reserve	1,014,639,449.76	1,014,639,449.76
General risk provision		
Retained earnings	2,578,625,282.26	2,525,739,797.75
Total equity attributable to owners of the parent company	9,985,485,749.14	10,060,610,751.51
Minority interests	1,182,387,890.84	1,272,430,311.04
Total owners' equity	11,167,873,639.98	11,333,041,062.55
Total liabilities and owners' equity	41,480,045,870.16	41,506,446,214.54

2、Consolidated Income Statement

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 January 2016 to 31 December 2016

Unit and Currency: RMB

Item	Amount for the period	Amount for the corresponding period of the previous year
I. Total operating revenue	12,335,154,865.25	11,108,247,821.17
Including: Operating revenue	12,335,154,865.25	11,108,247,821.17
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	13,203,274,774.36	13,890,373,656.21
Including: Operating costs	9,353,313,246.64	9,406,031,555.37
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	147,319,487.15	63,978,771.49
Selling expenses	454,835,435.60	405,405,322.72
Administrative expenses	1,674,138,599.43	2,300,145,433.95
Finance costs	1,250,152,494.95	1,434,096,721.20
Asset impairment losses	323,515,510.59	280,715,851.48
Add: Gains from changes in fair value (“-” indicating loss)	-126,803,230.00	-157,000,482.19
Investment gains (“-” indicating loss)	557,643,978.93	951,135,994.64
Including: Share of profits of associates and joint ventures	-49,899,734.21	-415,933,369.55
Foreign exchange gains (“-” indicating loss)		

III. Operating profit (“-” indicating loss)	-437,279,160.18	-1,987,990,322.59
Add: Non-operating income	660,888,193.60	276,468,150.87
Including: Gains on disposal of non-current assets	318,919,271.07	3,200,119.94
Less: Non-operating expenses	24,764,539.87	24,133,491.28
Including: Losses on disposal of non-current assets	2,803,102.81	10,986,156.11
IV. Total profit (“-” indicating total loss)	198,844,493.55	-1,735,655,663.00
Less: Income tax expenses	222,497,864.52	414,688,428.46
V. Net profit (“-” indicating net loss)	-23,653,370.97	-2,150,344,091.46
Net profit attributable to the owners of the parent company	52,885,484.51	-1,715,219,377.12
Gains/losses of minority interests	-76,538,855.48	-435,124,714.34
VI. Other comprehensive income (net of tax)	-143,158,883.31	251,576,630.04
Other comprehensive income (net of tax) attributable to owners of the parent company	-143,158,883.31	251,576,630.04
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently		
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans		
2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method		
(2) Other comprehensive income that will be reclassified to profit or loss subsequently	-143,158,883.31	251,576,630.04
1.Share of other comprehensive income (that will be reclassified to profit or loss subsequently) of investees accounted for using equity method	756,830.30	85,170.00
2.Gains or losses arising from changes in fair value of available-for-sale financial assets	-143,915,713.61	251,491,460.04
3.Gains or losses from reclassifying held-to-maturity investments to available-for-sale financial assets		
4.Effective portion of cash flow adjusted for hedging gains or losses		
5.Exchange differences on foreign currency translation		
6.Others		
Other comprehensive income (net of tax) attributable to minority interests		

VII. Total comprehensive income	-166,812,254.28	-1,898,767,461.42
Total comprehensive income attributable to the owners of the parent company	-90,273,398.80	-1,463,642,747.08
Total comprehensive income attributable to minority interests	-76,538,855.48	-435,124,714.34
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/share)	0.039	-1.273
(2) Diluted earnings per share (RMB/share)	0.039	-1.273

3 、 Consolidated Statement of Cash Flows

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 January 2016 to 31 December 2016

Unit and Currency: RMB

Item	Amount for the period	Amount for the corresponding period of the previous year
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	10,121,554,501.63	8,834,442,376.74
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received as premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investment		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interests, fees and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in capital from repurchase business		
Refund of taxes and levies	141,434,370.37	224,710,213.58
Cash received from other operating activities	357,492,794.98	384,657,389.07
Subtotal of cash inflows from operating activities	10,679,525,354.56	9,443,809,979.39

Cash paid for purchasing goods and receiving services	4,930,721,328.32	5,570,587,785.42
Net increase in customers' loans and advances		
Net increase in deposits in central bank and inter-bank deposits		
Cash paid for compensation payout under original insurance contracts		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for the benefit of employees	1,287,374,708.08	1,400,209,934.65
Taxes and levies paid	1,164,874,613.87	955,432,383.13
Cash paid for other operating activities	605,264,231.09	600,291,782.60
Subtotal of cash outflows from operating activities	7,929,191,193.78	8,526,521,885.80
Net cash flows arising from operating activities	2,691,290,473.20	917,288,093.59
II. Cash flows from investing activities:		
Cash received from redemption of investments	37,020,208.00	483,641,153.26
Cash received from return on investments	67,065,914.00	120,270,323.51
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	531,618,375.14	3,550,793.60
Net cash received from disposal of subsidiaries and other business entities		263,604,259.79
Cash received from other investing activities	39,344,864.97	37,865,448.07
Subtotal of cash inflows from investing activities	675,049,362.11	908,931,978.23
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	634,933,334.15	685,772,201.31
Cash paid for investments		473,464,674.78
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities		
Cash paid for other investing activities	57,268,401.32	50,000,000.00
Subtotal of cash outflows from investing activities	692,201,735.47	1,209,236,876.09
Net cash flows arising from investing activities	-17,152,373.36	-300,304,897.86

III. Cash flows from financing activities:		
Cash received from capital contributions	19,110,000.00	25,970,000.00
Including: Cash received by subsidiaries from investments of minority interests	19,110,000.00	25,970,000.00
Cash received from borrowings	17,530,169,120.71	13,352,423,820.90
Cash received from issuance of bonds		
Cash received from other financing activities	4,842,524,004.19	6,120,014,750.32
Subtotal of cash inflows from financing activities	22,391,803,124.90	19,498,408,571.22
Cash paid for debts settlement	16,640,860,900.00	18,621,514,428.00
Cash paid for the distribution of dividends, profits or interest payments	1,236,140,508.47	1,551,150,025.01
Including: Dividends and profits paid by subsidiaries to minority interests	244,120.00	36,598,813.21
Cash paid for other financing activities	6,425,136,000.47	933,716,289.69
Subtotal of cash outflows from financing activities	24,302,137,408.94	21,106,380,742.70
Net cash flows arising from financing activities	-1,910,334,284.04	-1,607,972,171.48
IV. Effects of exchange rate fluctuations on cash and cash equivalents		
V. Net increase in cash and cash equivalents	763,803,815.80	-990,988,975.75
Add: Opening balance of cash and cash equivalents	1,750,562,966.03	2,741,551,941.78
VI. Closing balance of cash and cash equivalents	2,514,366,781.83	1,750,562,966.03