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天津港發展控股有限公司

Tianjin Port Development Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03382)

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2016
OF TIANJIN PORT HOLDINGS CO., LTD.**

This announcement is made by Tianjin Port Development Holdings Limited (the “Company”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the audited consolidated financial results of its subsidiary, Tianjin Port Holdings Co., Ltd. (“Tianjin Port Co”), for the year ended 31 December 2016. The financial information therein is prepared in accordance with the China Accounting Standards for Business Enterprises.

Tianjin Port Co is a company incorporated in the People’s Republic of China whose shares are listed on the Shanghai Stock Exchange. As at the date of this announcement, the Company is interested in approximately 56.81% of Tianjin Port Co’s issued share capital. The board of directors of Tianjin Port Co has approved the audited consolidated financial results for the year ended 31 December 2016. The audited consolidated income statement for the year ended 31 December 2016 and the audited condensed consolidated balance sheet as at 31 December 2016 of Tianjin Port Co are provided below:

Tianjin Port Holdings Co., Ltd.
Consolidated Income Statement
For the year ended 31 December 2016

Item	Unit : RMB Yuan	
	For the year ended 31 December 2016	2015
1. Total operating income	13,046,687,039.46	15,402,416,822.53
Including : Operating income	13,046,687,039.46	15,402,416,822.53
2. Total operating costs	11,142,298,959.06	13,714,929,998.89
Including : Costs of sales	9,405,810,928.94	11,924,349,139.52
Tax and surcharge	65,777,827.39	46,765,696.81
Administrative expenses	1,368,362,401.51	1,363,490,523.80
Finance expenses	292,585,197.71	376,196,105.90
Impairment losses on assets	9,762,603.51	4,128,532.86
Add : Investment income ("-" for loss)	309,186,876.26	391,044,618.05
Including : Investment income from associates and joint ventures	302,055,794.45	327,917,757.44
3. Operating profit ("-" for loss)	2,213,574,956.66	2,078,531,441.69
Add : Non-operating income	49,522,345.78	79,636,619.54
Including : Gain on disposal of non-current assets	827,324.78	2,286,300.22
Less : Non-operating expenses	44,117,932.96	42,150,494.85
Including : Loss on disposal of non-current assets	5,683,977.62	3,626,242.05
4. Total profit ("-" for loss)	2,218,979,369.48	2,116,017,566.38
Less : Income tax expenses	418,250,773.69	429,283,330.78
5. Net profit ("-" for loss)	1,800,728,595.79	1,686,734,235.60
Net profit attributable to owners of the company	1,263,686,720.41	1,225,387,416.07
Net profit attributable to minority interests	537,041,875.38	461,346,819.53

Tianjin Port Holdings Co., Ltd.
Consolidated Income Statement
For the year ended 31 December 2016

Item	Unit : RMB Yuan	
	For the year ended 31 December 2016	2015
6. Other comprehensive income, net of tax	-7,163,479.36	1,277,164.47
Other comprehensive income attributable to owners of the company, net of tax	-5,402,131.48	5,369,514.42
(1) Other comprehensive income that will not be reclassified subsequently to profit or loss	-	-
(2) Other comprehensive income that may be reclassified subsequently to profit or loss	-5,402,131.48	5,369,514.42
Fair value gains/(losses) on available-for-sale financial assets	-5,402,131.48	5,369,514.42
Other comprehensive income attributable to minority interests, net of tax	-1,761,347.88	-4,092,349.95
7. Total comprehensive income	1,793,565,116.43	1,688,011,400.07
Total comprehensive income attributable to owners of the company	1,258,284,588.93	1,230,756,930.49
Total comprehensive income attributable to minority interests	535,280,527.50	457,254,469.58
8. Earnings per share :		
(1) Basic earnings per share (RMB Yuan/share)	0.75	0.73
(2) Diluted earnings per share (RMB Yuan/share)	0.75	0.73

Tianjin Port Holdings Co., Ltd.
Condensed Consolidated Balance Sheet
As at 31 December 2016

Item	Unit : RMB Yuan	
	31 December 2016	31 December 2015
ASSETS		
Current assets	8,499,327,010.67	9,503,238,540.64
Non-current assets	23,783,299,035.20	24,090,276,069.22
Total assets	32,282,626,045.87	33,593,514,609.86
LIABILITIES		
Current liabilities	4,936,897,522.47	7,271,586,402.27
Non-current liabilities	7,021,288,250.26	7,209,316,076.71
Total liabilities	11,958,185,772.73	14,480,902,478.98
OWNERS' EQUITY		
Share capital	1,674,769,120.00	1,674,769,120.00
Capital reserves	3,480,711,552.46	3,480,704,946.69
Other comprehensive income	192,486,253.26	197,888,384.74
Special reserves	45,435.81	-
Surplus reserves	1,568,539,058.65	1,384,866,566.04
Undistributed profit	8,438,250,974.06	7,731,283,234.89
Equity attributable to owners of the company	15,354,802,394.24	14,469,512,252.36
Minority interests	4,969,637,878.90	4,643,099,878.52
Total owners' equity	20,324,440,273.14	19,112,612,130.88
Total liabilities and owners' equity	32,282,626,045.87	33,593,514,609.86

Shareholders of the Company should note that the above audited financial information pertains only to Tianjin Port Co and not to the Company itself.

Details of the audited consolidated financial results of Tianjin Port Co for the year ended 31 December 2016 are available on the website of Shanghai Stock Exchange at www.sse.com.cn.

By Order of the Board
Tianjin Port Development Holdings Limited
Zhang Ruigang
Chairman

Hong Kong, 22 March 2017

As at the date of this announcement, the board of directors of the Company consists of Mr. Zhang Ruigang, Mr. Li Quanyong, Mr. Wang Rui, Mr. Yu Houxin and Ms. Shi Jing as executive directors; Professor Japhet Sebastian Law, Dr. Cheng Chi Pang, Leslie and Mr. Zhang Weidong as independent non-executive directors.