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Bolina

BOLINA HOLDING CO., LTD.

航標控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1190)

REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING TO APPOINT AND REMOVE DIRECTORS

This announcement is made by Bolina Holding Co., Ltd. (the “**Company**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announced that it has received a written requisition dated 20 March 2017 from Business Century Investments Limited (the “**Requisitionist**”), purportedly holding 11.82% of the paid up capital of the Company and having the right of voting at general meetings (the “**Requisition**”), requiring the Company to convene an extraordinary general meeting (“**EGM**”) for the transaction of the businesses specified in the Requisition. Such businesses include proposals:

- (1) to appoint six individuals as directors of the Company;
- (2) to remove Mr. Zheng Zhihong, Mr. Yang Qingyun, Ms. Ye Xiaohong, Mr. Lu Jianqing and Mr. Zhang Ming, all of whom are executive Directors of the Company;
- (3) to remove Mr. Tong Jifeng, Mr. Jiang Guoxiang and Mr. Wong Yuk Lun, Alan, all of whom are independent non-executive Directors of the Company; and
- (4) to remove any additional Directors appointed by the Board from 20 March 2017 to the date of the EGM of the Company.

The Requisition notice did not set out any reasons and/or grounds in respect of the said proposed removal and appointment of directors. Accordingly, the Board is not able to provide shareholders of the Company with any reasons and/or grounds in respect of the said proposed removal and appointment of directors for consideration.

According to article 64 of the articles of association of the Company, one or more shareholders of the Company holding, at the date of deposit of the requisition, no less than one tenth of the paid up capital of the Company and having the right of voting at general meetings may make a requisition to convene a general meeting and such meeting shall be held within 2 months after the deposit of such requisition.

The Board is seeking advice as to the appropriate course of action. Further announcement will be made as and when appropriate.

For and on behalf of the Board
Bolina Holding Co., Ltd.
Zheng Zhihong
Chairman

Hong Kong, 22 March 2017

As at the date of this announcement, the executive Directors are Zheng Zhihong, Ye Xiaohong, Yang Qingyun, Lu Jianqing and Zhang Ming; the independent non-executive Directors are Tong Jifeng, Jiang Guoxiang and Wong Yuk Lun, Alan.