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**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

**VOLUNTARY ANNOUNCEMENT**  
**PROPOSED ACQUISITION OF 40% EQUITY INTERESTS IN**  
**CHALCO SHANGHAI**

This announcement is made by Aluminum Corporation of China Limited\* (the “**Company**”) on a voluntary basis.

On 23 March 2017, the proposed acquisition of 40% equity interests in Chalco Shanghai Co., Ltd.\* (中鋁(上海)有限公司) (“**Chalco Shanghai**”) held by Aluminum Corporation of China\* (中國鋁業公司) (“**Chinalco**”) by way of agreement by the Company was considered and approved at the seventh meeting of the sixth session of the board of directors (the “**Board**”) of the Company.

As at the date of this announcement, as the Company directly holds 60% equity interests in Chalco Shanghai, Chalco Shanghai is a non-wholly owned subsidiary of the Company. Chinalco is the controlling shareholder of the Company and hence it is a connected person of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). As such, in the event that the Company successfully acquires 40% equity interests in Chalco Shanghai, such transaction will constitute a connected transaction under Chapter 14A of the Hong Kong Listing Rules. As Mr. Yu Dehui and Mr. Liu Caiming, the directors of the Company, concurrently hold positions in Chinalco, they have abstained from voting on such Board resolution.

As at the date of this announcement, the Company has not yet entered into any concrete agreement with Chinalco with respect to the abovementioned acquisition of 40% equity interests in Chalco Shanghai. Upon entering into of the agreement between the Company and Chinalco, the Company will fulfil its information disclosure obligations in a timely manner according to the applicable requirements of the Hong Kong Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Zhang Zhankui**  
*Company Secretary*

Beijing, the PRC  
23 March 2017

*As at the date of this announcement, the members of the Board comprise Mr. Ao Hong, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Yu Dehui, Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).*

\* *For identification purpose only*