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SIM Technology

SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 23 MARCH 2017

The Board is pleased to announce that the resolution proposed at the SGM was duly passed by the Shareholders by way of poll at the SGM held on 23 March 2017.

Reference is made to the circular of SIM Technology Group Limited (“**Company**”) dated 28 February 2017 (“**Circular**”), the announcement of the Company dated 3 March 2017 and the notice (“**Notice**”) of the special general meeting of the Company (“**SGM**”) in relation to the disposal of technology and assets in relation to wireless communication modules business. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the Circular.

The Board is pleased to announce that the resolution as set out in the Notice was duly passed as an ordinary resolution by the shareholders of the Company (“**Shareholders**”) at the SGM held on 23 March 2017 by way of poll.

The Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

The poll results in respect of the resolution proposed at the SGM are as follows:

Ordinary Resolution	Number of votes and approximate percentage <i>(Note)</i>		
	For	Against	Total
To approve, confirm and ratify the Technology Assignment Contract and the Asset Purchase Agreement (as described in the circular of the Company dated 28 February 2017) and to approve the transactions contemplated thereunder and to authorise the Board to take all such actions as it considers necessary, appropriate, desirable and expedient for the purposes of giving effect to or in connection with the Technology Assignment Contract and the Asset Purchase Agreement and all transactions contemplated thereunder.	1,244,195,910 (99.1832%)	10,246,240 (0.8168%)	1,254,442,150

Note: The number of votes and percentage are based on the total number of shares of the Company (“**Shares**”) held by the Shareholders who attended and voted at the SGM in person or by corporate representative or proxy.

As at the date of the SGM, the total issued share capital of the Company was 2,557,896,300 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolution proposed at the SGM. There were no Shares entitling the Shareholders to attend and vote only against the resolution at the SGM. None of the Shareholders was required to abstain from voting on the resolution proposed at the SGM and none of the Shareholders was entitled to attend and abstain from voting in favour of the resolution proposed at the SGM according to Rule 13.40 of the Listing Rules. None of the Shareholders has stated his/her/its intention in the Circular to vote against the resolution proposed or to abstain from voting at the SGM.

As stated in the Circular, to safeguard the benefits of the Shareholders, and in accordance with normal business practice, the ownership, usage right and business control right of the target assets (including intangible and tangible assets) related to the Disposal will not be transferred and passed to u-blox AG until the terms on First Tranche Payment in the Asset Purchase Agreement have been performed by u-blox AG.

The management of the Group will exercise strict control over the subsequent provision of information and the timing of commencement of transfer procedures before the payment of First Tranche Payment by u-blox AG.

By order of the Board
SIM Technology Group Limited
Chan Tat Wing, Richard
Executive Director

Hong Kong, 23 March 2017

As of the date of this announcement, the executive Directors are Ms Yeung Man Ying, Mr Wong Cho Tung, Ms Tang Rongrong, Mr Chan Tat Wing, Richard, Mr Liu Hong and Mr Liu Jun, and the independent non-executive Directors of the Company are Mr Liu Hing Hung, Mr Xie Linzhen and Mr Dong Yunting.

* *for identification purposes only*