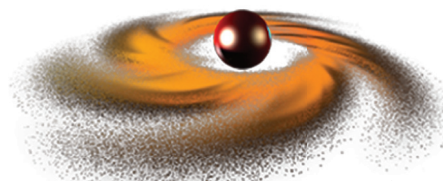


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This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.



GIANT LEAD PROFITS LIMITED

(incorporated in BVI with limited liability)

漢傳媒集團有限公司*
SEE CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 491)

JOINT ANNOUNCEMENT

COMPLETION OF THE SUBSCRIPTION AND

MANDATORY CONDITIONAL CASH OFFER BY EMPEROR CAPITAL LIMITED FOR AND ON BEHALF OF GIANT LEAD PROFITS LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF SEE CORPORATION LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY GIANT LEAD PROFITS LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

References are made to (i) the joint announcement issued by See Corporation Limited (the “**Company**”) and Giant Lead Profits Limited (the “**Offeror**”) dated 22 December 2016 in relation to, among other things, the Subscription and the Offer (the “**Joint Announcement**”); (ii) the circular of the Company dated 3 March 2017 (the “**Circular**”); and (iii) the Company’s announcement of the poll results of the SGM dated 21 March 2017. Unless otherwise defined herein or the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Joint Announcement and the Circular.

* *for identification purpose only*

COMPLETION OF THE SUBSCRIPTION

The Offeror and the Company are pleased to announce that all the conditions as set out in the Subscription Agreement have been fulfilled and the Subscription Completion took place on 23 March 2017. Pursuant to the Subscription Agreement, an aggregate of 1,000,000,000 Subscription Shares have been allotted and issued to the Subscriber at the Subscription Price of HK\$0.19 per Subscription Share on the same day.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after the Subscription Completion is set out as follows:

Shareholders	Immediately before the Subscription Completion		Immediately after the Subscription Completion	
	<i>Number of Shares</i>	<i>Approximate shareholding %</i>	<i>Number of Shares</i>	<i>Approximate shareholding %</i>
The Subscriber and its associate				
Win World	97,000,000	4.38%	97,000,000	3.02%
The Subscriber	—	—	1,000,000,000	31.12%
Sub-total	97,000,000	4.38%	1,097,000,000	34.14%
Golden Skill Limited (<i>Note</i>)	350,000,000	15.81%	350,000,000	10.89%
Public Shareholders	1,766,340,890	79.81%	1,766,340,890	54.97%
Total	<u>2,213,340,890</u>	<u>100%</u>	<u>3,213,340,890</u>	<u>100%</u>

Note: Mr. Tse Nicholas is the beneficial owner of Golden Skill Limited.

CONDITIONAL MANDATORY CASH OFFER

Upon the Subscription Completion, the Offeror and parties acting in concert with it will be interested in 1,097,000,000 Shares, representing approximately 34.14% of the issued Shares. Accordingly, pursuant to Rule 26.1 of the Takeovers Code, the Offeror is required to make the Offer to acquire all the issued Shares (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it). Emperor Capital will make the Offer on behalf of the Offeror in compliance with the Takeovers Code.

DESPATCH OF THE COMPOSITE DOCUMENT

It is the intention of the Offeror and the Company to combine the offer document with the offeree response document in the Composite Document. Pursuant to consent granted by the Executive under Rule 8.2 of the Takeovers Code, the Composite Document shall be despatched to the Shareholders not later than 7 days upon the Subscription Completion, which would be on or before 30 March 2017, or such later date as the Executive may approve. Further announcement(s) in relation to the despatch of the Composite Document will be made by the Offeror and the Company as and when appropriate.

For and on behalf of
Giant Lead Profits Limited
Albert Yeung Management Company Limited
Director

By Order of the Board
See Corporation Limited
Direk Lim
Chairman

Hong Kong, 23 March 2017

As at the date of this joint announcement, the executive Directors are Mr. Direk Lim (Chairman), Dr. Fan Rongzhang; whilst the independent non-executive Directors are Mr. Ng Hoi Yue, Ms. Chan Sim Ling, Irene and Mr. Ho Tat Kuen.

As at the date of this joint announcement, the sole director of the Offeror is Albert Yeung Management Company Limited.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

The director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of its knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.