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SANDS CHINA LTD.

金沙中國有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1928)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Sands China Ltd. (the “**Company**”) announces that share options (the “**Share Options**”) to subscribe for shares of US\$0.01 each in the capital of the Company (the “**Shares**”) were granted by the Company under its equity award plan adopted on November 8, 2009 (as amended on February 19, 2016) to certain eligible employees (the “**Grantees**”), subject to acceptance by the Grantees, with details as follows:

Date of grant	:	March 23, 2017
Number of Shares in respect of which the Share Options were granted	:	2,798,400
Subscription price of Share Options granted	:	HK\$35.25 (The subscription price of HK\$35.25 represents a price which is the higher of (i) the closing price of the Shares of HK\$35.25 as stated in the daily quotation sheet of The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on March 23, 2017 (that is, the date of grant) and (ii) the average closing price of the Shares in the daily quotation sheets of the Stock Exchange for the five (5) trading days immediately preceding March 23, 2017 being HK\$35.17)
Closing price of the Shares on the date of grant	:	HK\$35.25
Validity period of the Share Options	:	Ten(10) years
Vesting dates of the Share Options	:	25% of the Share Options granted will vest on each of March 23, 2018, March 23, 2019, March 23, 2020 and March 23, 2021

None of the Grantees are the directors, chief executives or substantial shareholders of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
SANDS CHINA LTD.
Dylan James Williams
Company Secretary

Macao, March 23, 2017

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Sheldon Gary Adelson

Wong Ying Wai

Non-Executive Directors:

Robert Glen Goldstein

Charles Daniel Forman

Independent Non-Executive Directors:

Chiang Yun

Victor Patrick Hoog Antink

Steven Zygmunt Strasser

Kenneth Patrick Chung

In case of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.