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## ZHONGTIAN INTERNATIONAL LIMITED

### 中天國際控股有限公司\*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02379)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Zhongtian International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on its initial assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2016 and the information currently available to the Group, the Company is expected to record a profit for the year ended 31 December 2016 as compared to a loss from the corresponding period in 2015.

The Board considers that the turnaround from loss to profit was mainly attributable to (i) a significant increase in the revenue as a result of the rental income from office premises and car park spaces following the completion of the acquisition of the entire issued share capital of Golden Century Trade Limited (金世紀貿易有限公司) by the Company on 31 March 2016 (the “**Acquisition**”); (ii) a gain on bargain purchase from business combination in relation to the Acquisition during the year ended 31 December 2016; and (iii) an increase in fair value of investment properties. For details of the Acquisition, please refer to the announcements of the Company dated 15 December 2015 and 22 March 2016 and the circular of the Company dated 7 March 2016.

\* *For identification purposes only*

The information contained in this announcement is only based on a preliminary review by the Group's management on the unaudited management accounts of the Group for the year ended 31 December 2016 and the information currently available, which have not been reviewed or audited by the auditors of the Company. Shareholders of the Company and potential investors are advised to refer to the details of the Group's annual results for the year ended 31 December 2016 to be released on 28 March 2017.

**Shareholders of the Company and potential investors are also advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Zhongtian International Limited**  
中天國際控股有限公司\*  
**Chen Dezhao**  
*Chairman*

Qingdao City, Shandong Province, the People's Republic of China, 23 March 2017

*As at the date of this announcement, the executive Directors are Mr. Chen Dezhao (Chairman) and Mr. Zhao Yun; and the independent non-executive Directors are Mr. Chen Wen Ping, Mr. Guo Qiang and Mr. Liu Jin Lu.*

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