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NEW SPORTS GROUP LIMITED

新體育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 299)

INSIDE INFORMATION

REPAYMENT OF PAYMENTS ADVANCED BY THE GROUP IN CONNECTION WITH THE POTENTIAL ACQUISITION UNDER MEMORANDUM OF UNDERSTANDING DATED 17 NOVEMBER 2015

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements ("**Previous Announcements**") of the Company dated 17 November 2015, 29 August 2016, 5 October 2016, 30 December 2016 and 28 February 2017.

Under otherwise defined herein, capitalized terms used herein shall have the same meanings as defined in the Previous Announcements.

REPAYMENT OF PAYMENTS ADVANCED BY GROUP

As disclosed in the announcement of the Company dated 28 February 2017, as at 28 February 2017, the Outstanding Loans in the amount of RMB70,000,000 and interests thereon under the Supplemental Loan Deed remained owed by Wuxi Xinyou, Shanghai Shenglang, Shanghai Kaijiu, Shanghai Yinte Investment Centre and their respective ultimate beneficial owner to the Group. Pursuant to the Supplemental Loan Deed, the due date for repayment of the Outstanding Loans is 30 June 2017.

The Board wishes to update the Shareholders and potential investors of the Company that the Group has received the Outstanding Loans and all interests accrued thereon under the Supplemental Loan Deed in full on 23 March 2017.

By Order of the Board
New Sports Group Limited
Zhang Xiaodong
Chairman

Hong Kong, 23 March, 2017

As at the date of this announcement, the Company's executive directors are Mr. Zhang Xiaodong and Ms. Xia Lingjie; the non-executive director is Mr. Lau Wan Po; and the independent non-executive directors are Mr. Chen Zetong, Ms. He Suying and Dr. Tang Lai Wah.