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**Postal Savings Bank of China Co., Ltd.**  
**中國郵政儲蓄銀行股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*  
**(Stock code: 1658)**

**NOMINATION OF DIRECTORS OF THE BANK**

The board of directors of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) held a meeting on March 24, 2017 and considered and approved the resolutions on the nomination of Mr. Liu Yue and Mr. Ding Xiangming as the candidates of non-executive directors and Mr. Hu Xiang as a candidate of independent non-executive director of the Bank. The resolutions on the election of Mr. Liu Yue and Mr. Ding Xiangming as the candidates of non-executive directors and Mr. Hu Xiang as a candidate of independent non-executive director of the Bank will be submitted to the shareholders’ general meeting of the Bank for consideration, respectively. Each of Mr. Liu Yue, Mr. Ding Xiangming and Mr. Hu Xiang will serve a term of three years. The qualifications of Mr. Liu Yue, Mr. Ding Xiangming and Mr. Hu Xiang are subject to the approval of China Banking Regulatory Commission (the “**CBRC**”) and their terms shall commence from the date of approval by the CBRC.

The profile of Mr. Liu Yue is set out as follows:

Mr. Liu Yue, aged 55, currently serves as the chief economist of China Shipbuilding Industry Corporation and the chairman of China Shipbuilding Capital Limited. Mr. Liu has successively served as an engineer and a deputy director of Comprehensive Planning Bureau of China State Shipbuilding Corporation, a deputy director of Department Science, Technology and Quality Control of China National Space Administration, an assistant director, a deputy director and the director of Planning and Development Department of China Shipbuilding Industry Corporation, and the board secretary, a director and an executive director of CSIC SCIE-TECH Investment & Development CO., LTD.

Mr. Liu obtained his Ph.D. degree in engineering from Harbin Engineering University in June 2004 and has the qualification as a researcher.

The profile of Mr. Ding Xiangming is set out as follows:

Mr. Ding Xiangming, aged 49, currently serves as the vice president and secretary to the board of Shanghai International Port (Group) Co., Ltd. (“**SIPG**”). Mr. Ding joined SIPG in July 1990, and has successively served as the manager of Project Management Section, the deputy manager and the general manager of Investment and Development Department, and the vice president of SIPG.

Mr. Ding obtained a master's degree in business administration from Shanghai Maritime University in April 2003 and has been granted a senior economist title and an engineer title.

The profile of Mr. Hu Xiang is set out as follows:

Mr. Hu Xiang, aged 42, currently serves as the president of Zhejiang Dajun Assets Management Company Ltd. He has successively served as a deputy director (presiding over the work) of the Investment Department/Overseas Investment Department of National Council for Social Security Fund, and a vice president of Penghua Fund Management Co., Ltd.

Mr. Hu obtained his master's degree in economics from the Graduate School of People's Bank of China in January 2001.

Save as disclosed in this announcement, Mr. Liu Yue, Mr. Ding Xiangming and Mr. Hu Xiang did not hold any directorship in any listed companies other than the Bank in the past three years or take up any position in any affiliated companies of the Bank, nor have any relationship with any other director, supervisor, senior management, controlling shareholder or substantial shareholder of the Bank. Furthermore, as at the date of this announcement and to the knowledge and belief of the directors of the Bank, Mr. Liu Yue, Mr. Ding Xiangming and Mr. Hu Xiang do not hold any interest in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as aforesaid, there is no other information relating to the appointment of Mr. Liu Yue, Mr. Ding Xiangming and Mr. Hu Xiang that shall be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited nor any other matters which need to be brought to the attention of the shareholders of the Bank.

As at the date of the this announcement, the arrangements of remuneration for Mr. Liu Yue, Mr. Ding Xiangming and Mr. Hu Xiang are as follows: Mr. Liu Yue and Mr. Ding Xiangming as non-executive directors of Bank shall not receive remuneration from the Bank, and the emoluments of Mr. Hu Xiang as an independent non-executive director of the Bank shall be RMB300,000 per annum (tax inclusive). Such arrangements are subject to the approval by the 2016 Annual General Meeting of the Bank.

By order of the Board  
**Postal Savings Bank of China Co., Ltd.**  
**Du Chunye**  
*Joint Company Secretary*

Beijing, PRC  
March 24, 2017

*As at the date of this announcement, the Board comprises Mr. Li Guohua as Chairman and non-executive Director; Mr. Lyu Jiajin, Mr. Zhang Xuwen and Ms. Yao Hong as executive Directors; Mr. Tang Jian and Mr. Chin Hung I David as non-executive Directors; Mr. Ma Weihua, Ms. Bi Zhonghua, Mr. Fu Tingmei and Mr. Gan Peizhong as independent non-executive Directors.*

\* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*