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**GF SECURITIES CO., LTD.**

**廣發証券股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1776)**

**NOMINATION OF CANDIDATES FOR THE DIRECTORS OF THE  
NINTH SESSION OF THE BOARD OF DIRECTORS  
AND  
NOMINATION OF CANDIDATES FOR THE SUPERVISORS OF  
THE NINTH SESSION OF THE SUPERVISORY COMMITTEE**

The board of directors (the “**Board**”) of GF Securities Co., Ltd. (the “**Company**”) hereby announces that in view of the requirements of the Articles of Association of the Company, the Board and the Supervisory Committee of the Company (the “**Supervisory Committee**”) proposed to carry out the re-election and appointment of their members. The Company has received the “Letter of Recommendation on Directors” from our Shareholders, Liaoning Cheng Da Co., Ltd., Jilin Aodong Pharmaceutical Group Co., Ltd. and Zhongshan Public Utilities Group Co., Ltd., in which they recommended Mr. Shang Shuzhi, Mr. Li Xiulin and Ms. Liu Xuetao, respectively, as candidates for the directors of the ninth session of the Board of the Company. In view of the recommendation from the above shareholders, on March 24, 2017, the 38<sup>th</sup> meeting of the eighth session of the Board approved the resolution proposing to nominate Mr. Shang Shuzhi, Mr. Li Xiulin, Ms. Liu Xuetao, Mr. Yang Xiong, Mr. Tang Xin, Mr. Chan Kalok, Mr. Sun Shuming, Mr. Lin Zhihai, Mr. Qin Li and Ms. Sun Xiaoyan as the candidates for the directors of the ninth session of the Board of the Company for election at the 2016 Annual General Meeting (the “**AGM**”). On March 24, 2017, the Company convened the 15<sup>th</sup> meeting of the eighth session of the Supervisory Committee to nominate Ms. Zhan Lingzhi, Mr. Tan Yue and Mr. Gu Naikang as the candidates for the supervisors of the ninth session of the Supervisory Committee of the Company for election at the AGM.

## **I. Nomination of Candidates for the Directors of the Ninth Session of the Board**

Pursuant to the consideration and approval at the 38<sup>th</sup> meeting of the eighth session of the Board convened by the Company on March 24, 2017, the candidates for the directors of the ninth session of the Board proposed and nominated by the Board are as follows:

Executive directors	Mr. Sun Shuming, Mr. Lin Zhihai, Mr. Qin Li, Ms. Sun Xiaoyan
Non-executive directors	Mr. Shang Shuzhi, Mr. Li Xiulin, Ms. Liu Xuetao
Independent non-executive directors	Mr. Yang Xiong, Mr. Tang Xin, Mr. Chan Kalok

The Company will consider the list of the above candidates for the directors of the ninth session of the Board at the AGM to establish the ninth session of the Board. The biographies of the above candidates for the directors of the ninth session of the Board and other information related to their appointment are set out in the Appendix I to this announcement.

In addition, the Articles of Association of the Company provide that “The Board shall consist of 11 directors, including four independent directors”. In the current nomination, three independent non-executive Directors have been nominated. The Company will identify a suitable candidate for the position of an independent non-executive Director as soon as possible in accordance with the relevant requirements, and will submit it to the shareholders’ meeting for approval. Before the assumption of office by the re-elected independent non-executive directors, Mr. Liu Jiwei, our independent non-executive director, will continue to perform his duties in accordance with the requirements of laws, administrative regulations and the Articles of Association of the Company.

Except for Ms. Liu Xuetao, the aforesaid other director candidates have satisfied the qualification requirements for his or her position in accordance with the Administrative Measures for Qualifications of Directors, Supervisors and Senior Management of Securities Companies (《證券公司董事、監事和高級管理人員任職資格監管辦法》). The qualification for the position of Ms. Liu Xuetao is subject to approval.

If appointed, the aforementioned proposed directors will enter into director's service contracts with the Company, with their term of office commencing on the date when the resolutions on their respective appointments as directors of the Company are approved at the AGM and ending on the expiry of the term of the ninth session of the Board, and they shall be eligible for re-election and re-appointment upon the expiry of the term. The remuneration of the executive directors shall be determined depending on the relevant systems of the Company and their positions and performance, and mainly comprises of base salary, performance-based remuneration, annuity, staff benefits, social insurance and housing fund. The remuneration of the executive directors is determined by the relevant State policies and the relevant regulations of the Company. The remuneration and nomination committee of the Company is responsible for considering the annual performance-based compensation distribution plan of the operating management and submitting the same to the Board for approval. In addition, the remuneration of non-executive directors and independent non-executive directors is expected to be RMB180,000 and RMB270,000, respectively.

To the best knowledge of the directors of the Company and save as disclosed in this announcement, the aforementioned proposed directors did not hold any directorship in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and they do not have any relationship with any director, supervisor, senior management or substantial shareholder of the Company nor do they hold any position with the Company or any of its subsidiaries. Save as disclosed in this announcement, none of the aforementioned proposed directors has any interest in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed in this announcement, the proposed directors have confirmed that they are not aware of any other information and any other matters in respect of their appointment that is required to be disclosed pursuant to the requirements set out in Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), nor is there any matter that needs to be brought to the attention of the shareholders of the Company.

In addition, as at the date of this announcement, Mr. Yang Xiong, Mr. Tang Xin and Mr. Chan Kalok have obtained the certificates of independent director qualification of listed companies issued by the Shenzhen Stock Exchange. The director appointment qualifications of Mr. Yang Xiong, Mr. Tang Xin and Mr. Chan Kalok and their independence are subject to the expression of no dissent after the filing to and review by the Shenzhen Stock Exchange before it can be submitted for voting at the AGM. If the director appointment qualifications of Mr. Yang Xiong, Mr. Tang Xin

and Mr. Chan Kalok and their independence have been approved through the filing and review process conducted by the Shenzhen Stock Exchange before the date of convening the AGM, the Company will not issue a further notice or announcement separately, and the AGM will consider and vote on the sub-resolutions of electing Mr. Yang Xiong, Mr. Tang Xin and Mr. Chan Kalok as independent non-executive Directors for the ninth session of the Board according to the arrangement as set out in the circular of the AGM.

## **II. Nomination of Candidates for the Supervisors of the Ninth Session of the Supervisory Committee**

The Company convened the 15<sup>th</sup> meeting of the eighth session of the Supervisory Committee on March 24, 2017 at which it considered and approved the Resolution Regarding the Nomination of Candidates for the Supervisors of the Ninth Session of the Supervisory Committee to nominate Ms. Zhan Lingzhi, Mr. Tan Yue and Mr. Gu Naikang as candidates for the supervisors of the ninth session of the Supervisory Committee of the Company and proposed the same to the AGM for consideration.

The Company will consider the list of the above candidates of the supervisors for the ninth Session of the Supervisory Committee at the AGM. The biographies of the above candidates of the supervisors for the ninth Session of the Supervisory Committee and other information related to their appointment are set out in the Appendix II to this announcement.

In accordance with the Administrative Measures for Qualifications of Directors, Supervisors and Senior Management of Securities Companies (《證券公司董事、監事和高級管理人員任職資格監管辦法》), Ms. Zhan Lingzhi, Mr. Tan Yue and Mr. Gu Naikang have obtained the relevant qualifications for their positions.

If appointed, the aforementioned proposed Supervisors will enter into supervisors' service contracts with the Company, with their term of office commencing on the date when the resolutions on their respective appointments as supervisors of the Company are approved at the AGM and ending on the expiry of the term of the ninth session of the Supervisory Committee, and they shall be eligible for re-election and re-appointment upon expiry of the term. In case of re-appointment, the aforementioned proposed supervisors will receive allowances from the Company for performing the duties as supervisors based on the Resolution regarding the Adjustment of Supervisors' Allowances approved at the annual general meeting for the year 2015. Annual allowances for such supervisors shall be RMB150,000 (tax inclusive).

To the best knowledge of the directors of the Company and save as disclosed in this announcement, the aforementioned proposed supervisors did not hold any directorship in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and they do not have any relationship with any director, supervisor, senior management or substantial shareholder of the Company nor do they hold any position with the Company or any of its subsidiaries. As at the date of this announcement, none of the aforementioned proposed supervisors has any interest in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, the aforementioned proposed supervisors have confirmed that they are not aware of any other information and any other matters in respect of their appointment that is required to be disclosed pursuant to the requirements set out in Rules 13.51(2) (h) to (v) of the Listing Rules nor is there any matter that needs to be brought to the attention of the shareholders of the Company.

### **III. AGM**

The Company will convene the AGM relating to, among others, consider and approve (if thought fit) the Resolution Regarding the Nomination of Candidates for the Directors of the Ninth Session of the Board and the Resolution Regarding the Nomination of Candidates for the Supervisors of the Ninth Session of the Supervisory Committee.

The Company will dispatch the circular and the notice of meeting in relation to the AGM to the shareholders of the Company in due course.

By order of the Board  
**GF Securities Co., Ltd.**  
**Sun Shuming**  
*Chairman*

Guangzhou, the PRC

March 24, 2017

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Sun Shuming, Mr. Lin Zhihai, Mr. Qin Li and Ms. Sun Xiaoyan as executive Directors; Mr. Shang Shuzhi, Mr. Li Xiulin and Mr. Chen Aixue as non-executive Directors; and Mr. Liu Jiwei, Mr. Yang Xiong, Mr. Tang Xin and Mr. Chan Kalok as independent non-executive Directors.*

## **Appendix I Biographies of the Candidates for Directors**

**Mr. Shang Shuzhi**, aged 64. He is a senior economist and senior international business operator and holds a master's degree (EMBA). He was deputy general manager at Liaoning Province Textiles Import and Export Corporation from December 1987 to February 1991, deputy manager of Liaoning Province Knitwear and Home Textiles Import and Export Corporation in charge of operation from February 1991 to November 1991 and general manager of Liaoning Province Knitwear and Home Textiles Import and Export Corporation from December 1991 to July 1993. Mr. Shang Shuzhi has been chairman of Liaoning Cheng Da Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600739, and principally engaged in business trade, energy development, bio-pharmaceuticals and financial service, formerly known as Liaoning Cheng Da (Group) Co., Ltd. (遼寧成大(集團)股份有限公司)) since August 1993, chairman of Liaoning Cheng Da Group Ltd. since January 1997 and a non-executive director of the Company since July 2001. Mr. Shang Shuzhi has connected relationship with Liaoning Cheng Da Co., Ltd., a shareholder holding more than 5% of shares of the Company.

**Mr. Li Xiulin**, aged 64. He holds a bachelor's degree. He was general manager and engineer of Yanbian AoDong Pharmaceutical Company from August 1982 to December 1987, general manager of Yanbian Dunhua Deer Farm from December 1987 to February 1993, chairman and general manager of Yanbian AoDong Pharmaceutical Co., Ltd. (a company listed on the Shenzhen Stock Exchange, stock code: 000623, and renamed as Jilin Aodong Pharmaceutical Group Co., Ltd. in October 1998) from February 1993 to February 2000. Mr. Li Xiulin has been chairman of Jilin Aodong Pharmaceutical Group Co., Ltd. since February 2000 and a non-executive director of the Company since May 2014. Mr. Li Xiulin has connected relationship with Jilin Aodong Pharmaceutical Group Co., Ltd., a shareholder holding more than 5% of shares of the Company.

**Liu Xuetao**, aged 51. She holds a master's degree. She has been an assistant engineer of the Third Design Institute of Ministry of Chemical Industry (化學工業部第三設計院) from July 1989 to May 1992, an engineer of Shunde Rongqi Construction Development General Company (順德市容奇城建開發總公司) from May 1992 to June 1996. She was assistant to division head of water supply division, head of technology and management office, assistant to general manager, deputy general manager and general manager of Zhongshan Water Supply Co., Ltd. (中山市供水有限公司) from June 1996 to August 2008; deputy general manager of water business department, executive vice general manager of water business department, general manager of water business department, deputy general manager of Zhongshan Public Utilities from August 2008 to November 2016. Ms. Liu Xuetao has been director and general manager of Zhongshan Public Utilities since

November 2016, concurrently served as director of Jining Zhongshan Public Utilities Water Co., Ltd. (濟寧中山公用水務有限公司) since July 2009, concurrently served as chairman of Zhongshan Municipal Dafeng Water Supply Co. Ltd. (中山市大豐自來水有限公司) since October 2011, concurrently served as chairman of Zhongshan Sino French Water Supply Co. Ltd. (中山中法供水有限公司) since October 2011, concurrently served as executive director of Zhongshan Sewage Treatment Co. Ltd. (中山市污水處理有限公司) since March 2012, concurrently served as executive director of Zhongshan Water Supply Co., Ltd. since March 2012, concurrently served as executive director and general manager of Zhongshan Tianyi Energy Co., Ltd. (中山市天乙能源有限公司) since October 2016, and concurrently served as chairman of Zhongshan — Hong Kong Passenger Shipping CO-OP Co., Ltd. (中港客運聯營有限公司) since January 2017. Ms. Liu Xuetao has connected relationship with Zhongshan Public Utilities Group Company Limited, a shareholder holding more than 5% of shares of the Company.

**Mr. Yang Xiong**, aged 50. He holds a bachelor's degree and is a certified public accountant. He has been vice chairman of the Guizhou Office of Certified Public Accountants from 1995 to August 1998, chief accountant of Guizhou Qianyuan Certified Public Accountants from September 1998 to November 2000, director and deputy chief accountant of Tianyi Certified Public Accountants from December 2000 to November 2002, chief accountant of Zhonghe Zhengxin Certified Public Accountants from December 2002 to October 2009, and chief accountant of Pan-China Certified Public Accountants from November 2009 to July 2011. He is currently and has been a member of the managing committee and a senior partner of BDO China Shu Lun Pan Certified Public Accountant LLP and general manager of Northern headquarters of BDO since August 2011. Mr. Yang Xiong was an independent director of Rizhao Port Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600017) from July 2008 to March 2014, an independent director of Beijing Shougang Company Limited (a company listed on the Shenzhen Stock Exchange, stock code: 000959) from November 2009 to January 2016 and an independent director of JSTI Group Co., Ltd. (a company listed on the Shenzhen Stock Exchange, stock code: 300284) from August 2008 to April 2015. Mr. Yang Xiong has been an independent non-executive director of the Company since May 2014. He has also been an independent director of Easecompeace Technology Card Co., Ltd (a company listed on the Shenzhen Stock Exchange, stock code: 002017) since April 2011, Rongfeng Holdings Co., Ltd (a company listed on the Shenzhen Stock Exchange, stock code: 000668) since September 2013 and Aerospace Industrial Development Corp. Co., Ltd. (航太工業發展股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000547) since August 2015.

**Mr. Tang Xin**, aged 45. He holds a doctor's degree and is a professor. Mr. Tang is currently a professor of the Law School of Tsinghua University and concurrently serves as the vice director of the Commercial Law Research Centre of Tsinghua University and an associate editor of Tsinghua Law Journal. Mr. Tang Xin was selected as a member of the first session and second session of the Mergers and Acquisitions Review Committee of the CSRC from February 2008 to October 2010. Mr. Tang Xin was an independent director of China Spacesat Co., Ltd (a company listed on the Shanghai Stock Exchange, stock code: 600118) from July 2008 to November 2014 and has been a member of the third session of the listing committee of the Shanghai Stock Exchange since August 2012. Mr. Tang served as an independent director of the seventh session and eighth session of the board of SDIC Power Holdings Co., Ltd. (previously known as SDIC Power Holdings Co., Ltd., a company listed on the Shanghai Stock Exchange, stock code: 600886) from April 2009 to September 2013, an independent director of the fifth session and sixth session of the board of Changjiang Securities Co., Ltd. (a company listed on the Shenzhen Stock Exchange, stock code: 000783) from December 2007 to December 2013, an independent director of second session of the board of Beijing Rural Commercial Bank Co., Ltd. from May 2009 to October 2015 and an independent director of the first session of the board of Shandong Publication & Media Co., Ltd. from June 2012 to June 2015. Mr. Tang Xin has been an independent non-executive director of the Company since May 2014. He has also been an independent director of Harvest Fund Management Co., Ltd since August 2010, an independent director of Oriza Holdings Co., Ltd. since November 2015, an external supervisor of Beijing Rural Commercial Bank Co., Ltd. since November 2015, and an independent director of China Life Insurance Company Limited since March 2016. In September 2014, Mr. Tang Xin served as the head of the committee of independent directors of the China Association for Public Companies.

**Mr. Chan Kalok**, aged 55. He holds a doctor's degree and is a professor. He was professor, head of the finance faculty and acting president of business school of the Hong Kong University of Science and Technology from June 1995 to October 2014. Mr. Chan Kalok was a member of the risk management committee of the Hong Kong Exchanges and Clearing Limited from July 2005 to June 2011 and the president of Asian Finance Association from 2008 to 2010. Mr. Chan Kalok is currently the dean of business school of The Chinese University of Hong Kong, a member of the Hang Seng Index Advisory Committee and a member of the Hong Kong Housing Authority, and has been an independent non-executive director of the Company since December 2014.

**Mr. Sun Shuming**, aged 54. He holds a doctor's degree. He was clerk, deputy chief officer and chief officer of the Department of Treaty and Law of the Ministry of Finance of the PRC from August 1984 to August 1990, deputy head of the Department of Treaty and Law of the Ministry of Finance of the PRC from August 1990 to September 1994, head of the Department of Treaty and Law of the Ministry of Finance of the PRC from September 1994 to March 1996, deputy mayor (a temporary post) of the People's Government of Zhuozhou, Hebei Provincial from July 1994 to July 1995, director of the general manager's office and assistant to the general manager of China Economic Development Trust & Investment Corporation from March 1996 to June 2000, deputy director of the Central Financial Work Commission Supervisors Work Department from June 2000 to March 2003, supervisor of China Galaxy Securities Co. Ltd from September 2003 to January 2006, deputy chief officer of the Accounting Department of the CSRC from January 2006 to April 2007 and chief officer of the Accounting Department of the CSRC from April 2007 to March 2011. Mr. Sun Shuming has been appointed as Chairman and executive Director of the Company since May 2015 and has also concurrently served as vice chairman of China Securities Inter-agency Quotation Systems Co., Ltd. since March 2015 and chairman of GF Fund Management Co., Ltd. since April 2016. Mr. Sun Shuming holds an interest of 132,562 H shares of the Company in the capacity of owner of the trust shares. For details, please see the related disclosure in the 2016 annual report of the Company.

**Mr. Lin Zhihai**, aged 53. He holds a doctor's degree and is an economist. He was teaching assistant of the finance faculty at the Northeast University of Finance and Economics (東北財經大學) from July 1986 to December 1991; assistant economist of the People's Bank of China (Dalian Branch) from January 1992 to May 1993; economist and deputy general manager at the investment banking department of Liaoning Trust & Investment Company (遼寧信託投資公司) from May 1993 to January 1995 and January 1995 to August 1996, respectively. He joined our Company in September 1996, and became a general manager at the Dalian branch of our Company from February 1997 to October 2001; chairman and general manager of Guangfa Northern Securities Company Limited (廣發北方證券有限責任公司) from October 2001 to March 2006; deputy general manager and standing deputy general manager of our Company from March 2006 to April 2011; chairman of GF Asset Management from January 2014 to August 2014. Mr. Lin Zhihai was appointed as the executive director of the Company since March 2008; general manager of the

Company since April 2011 and chairman of GF Holdings (Hong Kong) Corporation Limited since July 2011. Mr. Lin Zhihai holds an interest of 132,562 H shares of the Company in the capacity of owner of the trust shares. For details, please see the related disclosure in the 2016 Annual Report of the Company.

**Mr. Qin Li**, aged 48. He holds a doctor's degree. Mr. Qin Li served as standing deputy general manager at the department of investment banking administration, general manager of the investment management department, general manager of capital operation department, general manager of planning and management department, general manager of investment department, assistant to the general manager, deputy general manager of our Company successively since March 1997. Mr. Qin Li was appointed as the executive director and standing deputy general manager of the Company since April 2011, and served as director of GF Holdings (Hong Kong) Corporation Limited since September 2006; chairman of GF Xinde Investment Management Co., Ltd. from May 2010 to August 2013; director of E Fund Management Co., Ltd. since May 2012 and chairman of the board of Guangdong Equity Exchange Co., Ltd. since September 2013. Mr. Qin Li holds an interest of 132,554 H shares of the Company in the capacity of owner of the trust shares. For details, please see the related disclosure in the 2016 annual report of the Company.

**Ms. Sun Xiaoyan**, aged 44. She holds a master's degree. She has worked under the capital operation department, finance department and investment banking department respectively since joining the Company in July 1993. Ms. Sun was deputy general manager of the accounting department from September 1998 to January 2000, deputy general manager of the investment and proprietary trading department from January 2000 to October 2002, chief financial officer of GF Fund Management Co., Ltd. (preparatory) from October 2002 to August 2003, chief financial officer of GF Fund Management Co., Ltd. from August 2003 to October 2003, deputy general manager of GF Fund Management Co., Ltd. from October 2003 to March 2005, and general manager of finance department of the Company from November 2003 to March 2014. Ms. Sun Xiaoyan has been the chief financial officer of the Company from March 2006 to April 2011 and a director of GF Fund Management Co., Ltd. since June 2007. Ms. Sun Xiaoyan has been the deputy general manager and chief financial officer of the Company since April 2011 and has concurrently been the director of GF Holdings (Hong Kong) Corporation Limited since August 2013. She was appointed as the executive director of the Company in December 2014 and the chairman of the first session of supervisory committee of Zhengtong Co., Ltd. in December 2014. Ms. Sun Xiaoyan holds an interest of 132,562 H shares of the Company in the capacity of owner of the trust shares. For details, please see the related disclosure in the 2016 annual report of the Company.

## Appendix II Biographies of the Candidates for Supervisors

**Ms. Zhan Lingzhi**, aged 61, obtained the college diploma. Ms. Zhan Lingzhi was the deputy secretary to the Youth League general branch and secretary to the Party branch of workshop of Anqing Textile Factory (安慶紡織廠) from December 1978 to March 1984, deputy director, first deputy director and a member of the Party committee of Anqing Textile Factory from March 1984 to July 1998, director of Anhui Huamao Group Co. Ltd.(安徽華茂集團有限公司) and deputy general manager of Anhui Huamao Textile Co., Ltd. (安徽華茂紡織股份有限公司) from July 1998 to April 2004, director of Anhui Huamao Group Co. Ltd. and the deputy general manager, general manager and director of Anhui Huamao Textile Co. Ltd. from April 2004 to March 2007, chairman and the secretary to the Party committee of Anhui Huamao Group Co. Ltd. and chairman of Anhui Huamao Textile Co., Ltd. from March 2007 to March 2016 and supervisor of Guotai Junan Securities Co. Ltd. from September 2009 to May 2016. She has also served as the vice president of the China Federation of Entrepreneurs of Textile Industry (中國紡織企業家聯合會) since July 2008.

**Mr. Tan Yue**, aged 57. He holds a doctor's degree and is a professor. He is currently the professor of the accounting faculty and lecturer for doctoral students in the Management School of Jinan University (暨南大學). Mr. Tan Yue served as a tutor of Zhuzhou Foundation University (株洲基礎大學) from December 1981 to August 1984; a lecturer of Changsha University of Electric Power (長沙電力學院) from January 1987 to August 1996; served as the deputy professor and professor of the finance faculty and professor and lecturer for doctoral students of the accounting faculty of Jinan University since August 1996; served as the head of accounting faculty of Jinan University, head of accounting department and deputy dean of the International School of Jinan University, deputy dean (acting for duties) of the Management School of Jinan University and executive dean of the Management School of Jinan University from April 2010 to June 2015. Mr. Tan Yue obtained his professor qualification during his tenure in Jinan University in January 2003. Mr. Tan Yue was an independent director of Hua'an Futures Co., Ltd. (華安期貨有限責任公司) from September 2009 to June 2015; the chairman of the Supervisory Committee of Luxiang Co., Ltd. (路翔股份有限公司) from November 2010 to November 2012; an independent director of MOSO Power Supply Technology Co., Ltd. (茂碩電源科技股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002660), from December 2010 to December 2013; an independent director of Golden Eagle Fund Management Co., Ltd. (金鷹基金管理有限公司) from April 2016 to January 2017; an independent director of Shenzhen Desay Battery Technology Co., Ltd. (深圳市德賽電池科技股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000049), since April 2015; an independent director of Suofeiya Home Collection Co., Ltd. (索菲亞家居股份有限公司), a company listed on

the Shenzhen Stock Exchange (stock code: 002572), since January 2015; and an independent director of Bluedon Information Security Technology Co., Ltd. (藍盾資訊安全技術股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300297), since July 2015.

**Mr. Gu Naikang**, aged 51. He holds a doctor's degree and is a professor. He is currently a professor and lecturer for doctoral students of the finance and investment faculty of the Management School of Sun Yat-sen University (中山大學). Mr. Gu Naikang served as a tutor of Wuxi Institute of Light Industry (無錫輕工業學院) from July 1986 to July 1988; served as a lecturer, deputy professor, professor and lecturer of doctoral students of the Management School of Sun Yat-sen University since September 1991. Mr. Gu obtained his professor qualification during his tenure in Sun Yat-sen University in April 2004. Mr. Gu has been appointed as an independent director of Guangxi Guitang (Group) Co., Ltd. (廣西貴糖(集團)股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000833), since January 2013; an independent director of Guangzhou Pearl River Industrial Development Co., Ltd. (廣州珠江實業開發股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600684), since May 2014; and an independent director of Shenzhen Zhubo Design Co., Ltd. since January 2012; and an independent director of Guangdong Provincial Expressway Development Co., Ltd. (廣東省高速公路發展股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000429), since July 2016.