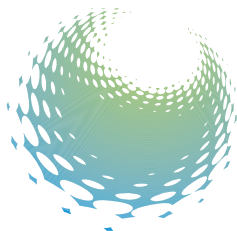


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Sun.King Power Electronics Group Limited

賽晶電力電子集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 580)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND INVESTMENT COMMITTEE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE, CHAIRMAN OF THE REMUNERATION COMMITTEE AND MEMBER OF THE INVESTMENT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Sun.King Power Electronics Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that due to retirement, Mr. Wang Yi (“**Mr. Wang**”) tendered his resignation as an independent non-executive Director, a member of the audit committee of the Board, the chairman of the remuneration committee of the Board and a member of the investment committee of the Board, all with effect from 24 March 2017.

Mr. Wang has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”). Mr. Wang has confirmed that he has no claim against the Group for compensation for loss of office or for fees or otherwise howsoever. Save as disclosed above, the Board is not aware of any other matter in relation to the resignation of Mr. Wang that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to express its sincere gratitude to Mr. Wang for his contributions towards the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE, CHAIRMAN OF THE REMUNERATION COMMITTEE AND MEMBER OF THE INVESTMENT COMMITTEE

The Board announces that Mr. Leung Ming Shu (“**Mr. Leung**”) was appointed as an independent non-executive Director, a member of the audit committee of the Board, the chairman of the remuneration committee of the Board and a member of the investment committee of the Board, all with effect from 24 March 2017.

Mr. Leung, aged 41, is currently the chief financial officer and company secretary of China ITS (Holdings) Co., Ltd. Mr. Leung is also an independent non-executive director of Cabbeen Fashion Limited, a company listed on the Stock Exchange (stock code: 2030), and Comtec Solar Systems Group Limited, a company listed on the Stock Exchange (stock code: 712). Mr. Leung acted as an independent non-executive director of Shengli Oil & Gas Pipe Holdings Limited, a company listed on the Stock Exchange (stock code: 1080) from January 2011 to April 2013. Mr. Leung is experienced in the areas of corporate finance and accounting from his various roles detailed below. From November 2006 to January 2008, Mr. Leung served as the chief financial officer of Beijing Lingtu Spacecom Technology Co., Ltd., a subsidiary of Beijing Lingtu Software Co., Ltd., a PRC digital mapping and navigation software company. From February 2006 to October 2006, Mr. Leung served as the chief financial officer of Beijing Xinwei Telecom Technology Co., Ltd., a related party of 大唐電信科技股份有限公司 (Datang Telecom Technology Co., Ltd., a company listed on the Shanghai Stock Exchange) which is engaged in the development of a telecommunications standard and the manufacturer of telecommunications equipment. Prior to that, Mr. Leung spent approximately three years from February 2003 at CDC Corporation, a NASDAQ-listed company, as a senior manager in the mergers and acquisitions department, and as the chief financial officer of China.com Inc. (currently known as Sino Splendid Holdings Limited), a subsidiary of CDC Corporation and a company listed on the Stock Exchange (stock code: 8006). Mr. Leung started his professional career at PricewaterhouseCoopers in Hong Kong in auditing in 1998, and subsequently worked at the global corporate finance division of Arthur Andersen & Co. in Hong Kong, which subsequently merged with PricewaterhouseCoopers, until December 2000. From July 2001 to February 2003, Mr. Leung also worked as a business consultant in Market Catalyst International (Hong Kong) Limited, where he advised companies on issues of strategy, organisation and operations. Mr. Leung obtained a First Class Honours Bachelor’s degree in accountancy from the City University of Hong Kong in June 1998 and a Master’s degree in accountancy from the Chinese University of Hong Kong in November 2001. Mr. Leung is a Fellow of the Association of Chartered Certified Accountants since February 2007 and a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants since March 2006.

As at the date of this announcement, Mr. Leung does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Leung executed an appointment letter dated 24 March 2017 for a term of three years commencing from the date of appointment and may be terminated in accordance with the terms of the appointment letter. Mr. Leung will be entitled to an annual allowance of HK\$180,000, which was recommended by the remuneration committee of the Board with reference to his experience, duties and responsibilities and the prevailing market conditions and determined by the Board.

Mr. Leung will hold office until the coming general meeting of the Company at which he will be eligible for re-election. Thereafter, Mr. Leung will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Save as disclosed above, there are no other matters concerning Mr. Leung’s appointment that need to be brought to the attention of the Shareholders nor there is any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Company would like to express its warmest welcome to Mr. Leung for joining the Board.

By Order of the Board
Sun.King Power Electronics Group Limited
Xiang Jie
Chairman

Hong Kong, 24 March 2017

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Zhang Xuejun and Mr. Leung Ming Shu.