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CHINA SCE PROPERTY HOLDINGS LIMITED

中駿置業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1966)

**VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING BY A CONTROLLING SHAREHOLDER**

This announcement is made by China SCE Property Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the Board received a notice from Mr. Wong Chiu Yeung (“**Mr. Wong**”), an executive Director, the Chairman and a controlling shareholder of the Company on 24 March 2017 that he has acquired an aggregate of 2,000,000 ordinary shares (the “**Shares**”) of HK\$0.10 each of the Company on the market today.

Following the above acquisition of Shares by Mr. Wong, the shareholding of Mr. Wong in the Company increases from 9,600,000 Shares to 11,600,000 Shares, after which Mr. Wong together with Newup Holdings Limited, a company incorporated in the British Virgin Islands which is wholly owned by Mr. Wong, are interested in 1,979,600,000 Shares, representing approximately 57.82% of the total issued share capital of the Company. Based on the information available to the Company and to the knowledge of the Board, the Company has maintained sufficient public float of the issued shares of the Company following the above acquisition and as at the date of this announcement.

By order of the Board
China SCE Property Holdings Limited
Wong Chiu Yeung
Chairman

Hong Kong, 24 March 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Mr. Wong Lun, and the independent non-executive Directors are Mr. Ting Leung Huel Stephen, Mr. Lu Hong Te and Mr. Dai Yiyi.