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WONG'S KONG KING INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 532)

ANNOUNCEMENT

ON

FINANCIAL RESULTS OF TAIWAN KONG KING COMPANY LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2016

The audited combined profit after tax of TKK Group for the year ended 31 December 2016 was NT\$80,195,000 (HK\$19,495,405), representing a decrease of 25.57% compared to the corresponding period in 2015.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of Wong's Kong King International (Holdings) Limited (the "**Company**") wishes to announce that its 67% owned subsidiary, Taiwan Kong King Company Limited ("**TKK**") whose shares are traded on Taiwan GreTai Securities Market, has just published its financial results for the year ended 31 December 2016.

For the year ended 31 December 2016, the audited combined financial results of TKK and its subsidiaries ("**TKK Group**") were as follows:

	NT\$	HK\$
Turnover	908,474,000	220,850,029
Trading profit (gross)	359,831,000	87,474,916
Trading profit (net)	92,507,000	22,488,452
Profit before tax	102,584,000	24,938,170
Profit after tax	80,195,000	19,495,405

The audited combined profit after tax of TKK Group for the year ended 31 December 2016 represents a decrease of 25.57% compared to the corresponding period in 2015.

As at 31 December 2016, the audited combined total assets of TKK Group was NT\$1,192,889,000 (HK\$289,991,316) and the equity attributable to shareholders was NT\$939,699,000 (HK\$228,440,827).

An overseas regulatory announcement has been published by the Company in the Chinese section of the website of the Stock Exchange. Shareholders should note that the financial results of TKK as disclosed in the overseas regulatory announcement and this announcement were prepared in accordance with International Financial Reporting Standards starting from year 2013.

In this announcement, amounts denominated in New Taiwan dollars (NT\$) have been converted into HK\$ at the rate of NT\$1 = HK\$0.2431 for illustration purposes.

By Order of the Board
Wong's Kong King International (Holdings) Limited
Byron Shu-Chan Ho
Director

Hong Kong, 24 March 2017

As at the date of this announcement, the executive directors of the Company are Mr. Senta Wong, Mr. Edward Ying-Chun Tsui, Mr. Byron Shu-Chan Ho, Mr. Bengie Man-Hang Kwong and Mr. Hamed Hassan El-Abd; the non-executive directors are Dr. Leung Kam Fong and Mr. Hsu Hung Chieh; and the independent non-executive directors of the Company are Mr. John Ho, Mr. Philip Wan-Chung Tse, Mr. Gene Howard Weiner and Dr. Yip Wai Chun.