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China Power New Energy Development Company Limited

中國電力新能源發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0735)

CLARIFICATION ANNOUNCEMENT IN RELATION TO

THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

Reference is made to the annual results announcement for the year ended 31 December 2016 of China Power New Energy Development Company Limited (the “**Company**”) dated 23 March 2017 (the “**Results Announcement**”). The Company wishes to make the following clarifications in relation to the Results Announcement.

Each of the basic and/or diluted earnings per share for the year 2016 (expressed in RMB per share), as appearing in each of the section headed “Financial Highlights” on page 1, the Consolidated Income Statement of the Company on page 2, Notes 7(a) and 7(b) to the consolidated financial statements of the Company on page 18, and the first paragraph of the section headed “Business Review for 2016” on page 22, of the Results Announcement, of approximately RMB0.3376 should read as approximately RMB0.3409, as a result of the correction of the profit attributable to equity holders of the Company for the year 2016, as appearing in each of Notes 7(a) and 7(b) to the consolidated financial statements of the Company on page 18 of the Results Announcement, from approximately RMB400,650,000 to approximately RMB404,536,000.

The Company confirms that the above clarifications do not affect other information contained in the Results Announcement and, save as clarified above, the information set out in the Results Announcement remains unchanged.

By Order of the Board
China Power New Energy Development Company Limited
Wang Binghua
Chairman

Hong Kong, 24 March 2017

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Wang Fengxue, Mr. Zhao Xinyan, Mr. He Hongxin and Mr. Qi Tengyun; three non-executive directors, namely Mr. Wang Binghua, Mr. Bi Yaxiong and Mr. Wu Hanming; and four independent non-executive directors, namely Mr. Chu Kar Wing, Dr. Li Fang, Mr. Wong Kwok Tai, and Ms. Ng Yi Kum.

** For identification purposes only*