

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



廈門國際港務股份有限公司
XIAMEN INTERNATIONAL PORT CO., LTD*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3378)

PROPOSED ISSUE OF SHORT-TERM NOTES IN THE PRC

This announcement is made by Xiamen International Port Co., Ltd pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In consideration of the expiration of the Company's registration of the issue of short-term notes in the PRC with an aggregate maximum principal amount not exceeding RMB2,000,000,000 in August 2017, on 24 March 2017, the Board has resolved to approve the proposed application to the NAFMII for a new registration of the issue of short-term notes in the PRC with an aggregate maximum principal amount not exceeding RMB2,500,000,000 on a rolling basis for a period of two years from the completion of the registration at the NAFMII.

Principal terms of the short-term notes proposed to be registered and issued are as follows:

Issuer:	Xiamen International Port Co., Ltd
Aggregate maximum principal amount:	RMB2,500,000,000, in either one or multiple tranches
Place of issue:	The PRC
Maturity:	365 days from the date of each tranche of issue
Target investors:	To domestic institutional investors of the PRC inter-bank bond market only (other than those who are prohibited from participation in accordance with the laws and regulations of the PRC)
Interest rate:	To be determined by reference to the condition of the inter-bank bond market at the end of the subscription period of each tranche through bookbuilding processes

The Company currently intends to use the net proceeds from the issue of the short-term notes principally for supplementing the Group's liquidity and repayment of the Group's bank loans so as to satisfy the working capital requirements of the Group's business operations and investment projects.

The proposed issue of the short-term notes is subject to, inter alia, (i) the approval of the Shareholders at the AGM; (ii) the approval of the NAFMII; and (iii) the completion of the relevant registration procedures at the NAFMII. In addition, in order to expedite the proposed issue of the short-term notes, the Board also proposed to seek approval from the Shareholders at the AGM to authorise one or more of the Directors to, inter alia, determine the specific terms and conditions and other matters in relation to the issue of the short-term notes (including, without limitation, the number of tranches of issue, timing of issue, the underwriter(s) for the issue, as well as the principal amount and interest rate of each tranche of issue).

A circular containing details of the proposed issue of the short-term notes and the notice of the AGM will be despatched to the Shareholders on or around 27 April 2017.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“AGM”	the annual general meeting of the Company to be held at 9:00 a.m. on Thursday, 15 June 2017 at 23rd Floor, Conference Room, No. 31 Donggang North Road, Xiamen, the PRC
“Board”	the board of Directors of the Company
“Company”	Xiamen International Port Co., Ltd* (廈門國際港務股份有限公司), a joint stock limited company incorporated in the PRC, the H Shares of which are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“NAFMII”	National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會), a self-regulatory organisation to supervise the development of the PRC over-the-counter financial market
“PRC”	the People's Republic of China which, for the purpose of this announcement, excludes Hong Kong, Macau and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	shareholders of the Company

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

By order of the Board
Xiamen International Port Co., Ltd
Cai Changzhen
Joint Company Secretary

Xiamen, the PRC, 24 March 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Cai Liqun, Mr. Fang Yao, Mr. Chen Zhaohui and Mr. Ke Dong; the non-executive Directors of the Company are Mr. Chen Dingyu, Mr. Chen Zhiping, Mr. Fu Chengjing, Mr. Huang Zirong and Ms. Bai Xueqing; and the independent non-executive Directors of the Company are Mr. Liu Feng, Mr. Lin Pengjiu, Mr. You Xianghua, Mr. Jin Tao and Mr. Ji Wenjuan.

** For identification purpose only*