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V1 GROUP LIMITED

第一視頻集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 82)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of V1 Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Ji Qiang has been appointed as the executive director of the Company with effect from 24 March 2017.

Mr. Ji Qiang, aged 39, has over 12 years of experience in financial management. He is currently the general manager of finance of the Group. Mr. Ji joined the Group as finance manager in 2010 and promoted to deputy general manager of finance of the Group in 2013. Prior to joining the Group, he was the financial controller of Beijing office of China Strategic Holdings Limited (stock code: 235). Mr. Ji holds a Master degree in Management (major in Accounting) of Renmin University of China and a Bachelor of Science degree in Electronics Engineering and Computer Science of Peking University. Mr. Ji is a certified public accountant (non-practising) in the People’s Republic of China and also holds the Securities Qualification Certificate (level 2) of Securities Association of China. Save as disclosed above, Mr. Ji does not hold any other positions with any members of the Group and, he did not hold any other directorships in any listed public companies in the last three years or had other major appointment and professional qualification.

As at the date of this announcement, Mr. Ji is interested in options pursuant to which he is entitled to subscribe for 200,000 shares and 1,000,000 shares of the Company at a price of HK\$0.75 per share and HK\$0.57 per share, which are exercisable over a period of 3 years from 17 April 2014 to 16 April 2017 and 16 October 2015 to 15 October 2018, respectively. Save as disclosed above, he does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. Ji does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company for the purpose of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

Mr. Ji has entered into a service agreement with the Company for an initial term of one year commencing on 24 March 2017. Mr. Ji's directorship with the Company is however subject to retirement at next annual general meeting in accordance with the bye-laws of the Company and shall then be eligible for re-election at that meeting. Pursuant to the terms of his service agreement, Mr. Ji is entitled to an annual remuneration of approximately HK\$120,000 which was determined with reference to his duties and responsibilities as the executive director with the Company.

Save as disclosed above, there is no other information about Mr. Ji which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to take this opportunity to welcome Mr. Ji on his appointment.

By order of the Board
V1 Group Limited
ZHANG Lijun
Chairman

Hong Kong, 24 March 2017

As at the date of this announcement, the directors of the Company are:

Executive directors:

Dr. ZHANG Lijun (*Chairman*)

Ms. WANG Chun

Mr. JI Qiang

Independent non-executive directors:

Dr. LOKE Yu (alias LOKE Hoi Lam)

Prof. GONG Zhankui

Mr. WANG Linan