

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**COMPLETION OF DISCLOSEABLE AND  
CONNECTED TRANSACTION:  
ACQUISITION OF THE TARGET AND  
ISSUE OF CONSIDERATION SHARES PURSUANT TO  
SPECIFIC MANDATE**

Reference is made to the circular (“**Circular**”) of Tai United Holdings Limited (“**Company**”) dated 10 February 2017 in relation to the Acquisition and the poll results announcement of the Company dated 27 February 2017. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent set out in the Agreement have been fulfilled and the Completion took place on 24 March 2017.

Pursuant to the Agreement, the Company had allotted and issued 446,742,544 Consideration Shares to, as directed by the Vendor, TAI Capital LLC, a company wholly owned by the Vendor, at the issue price of HK\$1.20 per Consideration Share to satisfy the Consideration of the Acquisition.

Following Completion, each member of the Target Group has become a wholly-owned subsidiary of the Company and the financial results of the Target Group will be consolidated into the consolidated financial statements of the Company.

By Order of the Board  
**Tai United Holdings Limited**  
**Chua Hwa Por**  
*Chairman*

Hong Kong, 24 March 2017

*As at the date of this announcement, the Board comprises Mr. Chua Hwa Por, Dr. Meng Zhaoyi, Mr. Xu Ke, Mr. Ye Fei, Dr. Liu Hua, Mr. Chen Weisong and Mr. Wang Qiang as executive Directors, and Mr. Mao Kangfu, Dr. Gao Bin, Ms. Liu Yan and Mr. Tang King Shing as independent non-executive Directors.*