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安 徽 皖 通 高 速 公 路 股 份 有 限 公 司
ANHUI EXPRESSWAY COMPANY LIMITED

(incorporated in the People's Republic of China with limited liability as a joint stock company)
(Stock Code: 995)

ANNOUNCEMENT
RESIGNATION OF DEPUTY GENERAL MANAGER
AND
CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR AND
SECRETARY TO THE BOARD

Resignation of Deputy General Manager

Due to work arrangement, Mr. Meng applied to resign as the deputy general manager of the Company with effect from 24 March 2017.

Change of Employee Representative Supervisor

Due to retirement, Mr. Yang applied to resign as the Employee Representative Supervisor with effect from 23 March 2017. Mr. Dai has been elected and appointed as the new Employee Representative Supervisor at the employee representative meeting of the Company held on 23 March 2017 to replace Mr. Yang and has also become a member of the Supervisory Committee with effect from 23 March 2017.

Change of Secretary to the Board

Due to job changes, Ms. Han applied to resign as the secretary to the Board (and would cease to be the secretary to the strategic development and investment committee under the Board) with effect from 24 March 2017. The Board resolved to appoint Ms. Dong as the secretary to the Board and the secretary to the strategic development and investment committee under the Board with effect from 24 March 2017 until the end of the term of the current session of Board (i.e. 16 August 2017).

Resignation of Deputy General Manager

The board of directors (the “**Board**”) of Anhui Expressway Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that the Company has recently received the written notice from China Merchants Expressway Network & Technology Holdings Company Limited* (holding 29.94% of the total issued shares in the Company as at the date of this announcement and a substantial shareholder of the Company) that after due consideration, it has decided not to nominate Mr. Meng Jie (“**Mr. Meng**”) to be the deputy general manager of the Company due to work arrangement.

The Company has received the written resignation application from Mr. Meng. Due to work arrangement, Mr. Meng applied to resign as the deputy general manager of the Company with effect from 24 March 2017. After resigning from the above position, Mr. Meng will cease to hold any position within the Company.

Mr. Meng has confirmed that he has no disagreement with the Board in any respect and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Change of Employee Representative Supervisor

The supervisory committee of the Company (the “**Supervisory Committee**”) has received the resignation letter from Mr. Yang Yicong (“**Mr. Yang**”), the employee representative supervisor of the Company (the “**Employee Representative Supervisor**”). Due to retirement, Mr. Yang applied to resign as the Employee Representative Supervisor with effect from 23 March 2017.

Mr. Yang has confirmed that he has no disagreement with the Board and the Supervisory Committee in any respect and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Pursuant to the Company Law and the articles of association of the Company, Mr. Dai Hui (“**Mr. Dai**”) has been elected and appointed as the new Employee Representative Supervisor at the employee representative meeting of the Company held on 23 March 2017 to replace Mr. Yang and has also become a member of the Supervisory Committee with effect from 23 March 2017.

Mr. Dai, born in 1960, is a political officer. He graduated from the Central Party School of the Communist Party of China*, majoring in management of party politics. He served as the chief officer of the human resources division and the deputy director of the monitoring department of Anhui Expressway Holding Corporation*, and the secretary of party general branch and the director of the Gaojie Management Office of the Company. Mr. Dai is currently a party committee member, the secretary of the disciplinary committee, the chairman of the labour union and the director of the party affairs' office of the Company.

Mr. Dai will enter into a service contract with the Company, with effect from 23 March 2017 until the end of the term of the current session of the Supervisory Committee (i.e. 16 August 2017). According to the terms of the service contract, Mr. Dai will receive a remuneration of RMB 378,000 per annum for being the Employee Representative Supervisor. Such remuneration is determined in accordance with the remuneration standard payable to the current Employee Representative Supervisor.

As at the date of this announcement, to the best knowledge and belief of the Board, save as disclosed above, Mr. Dai has confirmed that (i) he has no relationship with any directors, supervisors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (ii) he does not hold any other position within the Group; (iii) he does not hold any directorships in any other listed companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) he has no interest nor is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Dai has confirmed that, as at the date of this announcement, save as disclosed above, there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company or the Stock Exchange or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Change of Secretary to the Board

Due to job changes, Ms. Han Rong (“**Ms. Han**”) applied to resign as the secretary to the Board (and would cease to be the secretary to the strategic development and investment committee under the Board) with effect from 24 March 2017. After resigning from the above position, Ms. Han will cease to hold any position within the Company.

Ms. Han has confirmed that she has no disagreement with the Board in any respect and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Pursuant to the nomination from Mr. Qiao Chuanfu, the chairman of the Company, and followed by the consideration by the human resources and remuneration committee of the Company, the Board resolved to appoint Ms. Dong Huihui (“**Ms. Dong**”) as the secretary to the Board and the secretary to the strategic development and investment committee under the Board with effect from 24 March 2017 until the end of the term of the current session of Board (i.e. 16 August 2017).

Ms. Dong, born in 1968, holds a bachelor degree in economics from Zhejiang University and is a senior economist. She served as the deputy chief financial planning officer of the operation division and the chief development and planning officer of the corporate planning division of Anhui Expressway Holding Corporation*, the deputy director of the corporate planning division, the deputy minister of the investment and development division and the manager of the asset center of Anhui Expressway Holding Group Company Limited*, and the deputy minister of the investment and development division of Anhui Transportation Holding Group Company Limited*. She has been the deputy secretary to the Board and the deputy director (presides over the work) of the securities department of the Company since November 2016.

Ms. Dong has already obtained the certificate of the qualifications as a secretary to the board of directors issued by the Shanghai Stock Exchange. Her qualification complies with the requirements as set out in the laws and regulations including the Company Law and the Shanghai Stock Exchange Listing Rules, and there are no circumstances suggesting that she is unsuitable to act as the secretary to the Board.

Prior to the date of this announcement, the Company has submitted the qualifications of Ms. Dong to act as the secretary to the Board to the Shanghai Stock Exchange in accordance with the relevant regulations and the approval from the Shanghai Stock Exchange has been obtained.

By Order of the Board
Anhui Expressway Company Limited
Xie Xin Yu
Company Secretary

Hefei, Anhui, the People's Republic of China
24 March 2017

As at the date of this announcement, the board of directors of the Company comprises: Qiao Chuanfu, Chen Dafeng, Xu Zhen and Xie Xinyu as executive Directors, Wang Xiufeng and Du Jian as non-executive Directors, and Jiang Jun, Yang Mianzhi and Kong Yat Fan as independent non-executive Directors.

This announcement was originally prepared in Chinese. In the event of discrepancies between the Chinese and the English versions, the Chinese version shall prevail.

** translation for identification purposes only*