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## **CHINA GREEN (HOLDINGS) LIMITED**

### **中國綠色食品（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

*(Stock code: 904)*

#### **UPDATE ON VERY SUBSTANTIAL DISPOSAL**

Reference is made to the announcements (“**Announcements**”) dated 29 February 2016 and 23 March 2016 issued by China Green (Holdings) Limited (“**Company**”) in relation to the proposed amendments of the terms and Completion of the Disposal. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Seller, Purchaser and Citibank (China) Co., Ltd. entered into the Escrow Agreement pursuant to which US\$150 million of the purchase price was held in escrow on Completion Date until the satisfaction of certain conditions, including amongst others, the 2016 Nine-Month Revenue results.

The Board wishes to announce that the Company is currently undergoing discussions with the Purchaser regarding the amount of purchase price which may be released under the Escrow Agreement. There is no guarantee that the full or any amount held in escrow will be released to the Company under the Escrow Agreement. If there is any development or if it involves any matter which requires to be disclosed, the Company will publish further announcement in a timely manner in accordance with relevant requirements.

**Shareholders of the Company and potential investors should exercise caution when they deal or contemplate dealing in the Shares or other securities of the Company.**

By Order of the Board  
**China Green (Holdings) Limited**  
**Sun Shao Feng**  
*Chairman*

Hong Kong, 26 March 2017

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Sun Shao Feng (Chairman and Chief Executive Officer) and Mr. Chen Changgai; and four independent non-executive Directors, namely Mr. Wei Xiongwen, Mr. Hu Ji Rong, Mr. Zeng Shaoxiao and Ms. Yu Xiao Min.*