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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

**ANNOUNCEMENT OF THE TENTH MEETING OF
THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE**

The Company and all members of the supervisory committee warrant the truthfulness, accuracy and completeness of this announcement and jointly accept responsibility for any false representations, misleading statements contained in, or material omissions from, this announcement.

I. CONVENING OF THE MEETING

- (I) The tenth meeting of the eighth session of the supervisory committee (the “**Meeting**”) of Jiangsu Expressway Company Limited (the “**Company**”) was held on 24 March 2017 at the Company’s conference room at 6 Xianlin Avenue, Nanjing, the PRC. The Meeting was chaired by Mr. Chen Xianghui, the chairman of the supervisory committee.
- (II) Notice and materials of the Meeting were sent by mail and fax to all supervisors on 10 March 2017.
- (III) The secretary to the board of directors of the Company attended the Meeting.
- (IV) The Meeting was convened in compliance with the relevant requirements of Company Law and the articles of association of the Company. The resolutions passed at the Meeting are valid.

II. VOTING RESULTS OF THE RESOLUTION

The following resolutions were considered and approved at the Meeting:

1. To consider and approve the Resolution in relation to the 2016 Annual Report of the Company and its Summary.

The supervisory committee of the Company is of the view that the preparation and review procedures of 2016 annual report of the Company complied with the requirements of the laws, regulations, articles of association and internal management system of the Company; the content and format of the annual report are also consistent with the requirements of the China Securities Regulatory Commission and the stock exchange, and information contained in the annual report can truly reflect the operating management and financial status of the Company in 2016 from all the aspects; and no violation of confidentiality provisions was found among the Company personnel who participated in the preparation and review of 2016 annual report.

Voting results: Approving votes: 5; Dissenting Votes: 0; Abstention Votes: 0.

This resolution was duly passed.

2. To consider and approve the work report of the supervisory committee for the year ended 31 December 2016, and submit this proposal to the 2016 annual general meeting for consideration.

Voting results: Approving votes: 5; Dissenting Votes: 0; Abstention Votes: 0.

This resolution was duly passed.

3. To consider and approve the final accounting report of the Company for the year ended 31 December 2016.

Voting results: Approving votes: 5; Dissenting Votes: 0; Abstention Votes: 0.

This resolution was duly passed.

4. To consider and approve the financial budget report of the Company for the year of 2017.

Voting results: Approving votes: 5; Dissenting Votes: 0; Abstention Votes: 0.

This resolution was duly passed.

5. To consider and approve the final dividends distribution proposal of the Company for the year ended 31 December 2016.

Voting results: Approving votes: 5; Dissenting Votes: 0; Abstention Votes: 0.

This resolution was duly passed.

6. To consider and approve the Resolution in relation to Continuing Related/ Connected Transactions of the Company.

To approve the Company's lending of up to RMB2 billion to its subsidiary Jiangsu Guangjing Xicheng Expressway Company Limited ("**Guangjing Xicheng Company**") during the 3-year period commencing from the date of shareholders' approval at the general meeting; to approve the Expressway Network Technical Services Framework Agreement (《路網技術服務框架協議》) and the ETC Customer Service Outlets Management Agreement (《ETC客服網點管理協議》) entered into between each of the Company, Guangjing Xicheng Company, Jiangsu Ningchang Zhenli Expressway Company Limited ("**Ningchang Zhenli Company**") with Jiangsu Tongxingbao Smart Transport Technology Co., Ltd. (江蘇通行寶智慧交通科技有限公司); to approve the Expressway Network Management Services Framework Agreement (《路網管理服務框架協議》) entered into between each of the Company, Guangjing Xicheng Company, Ningchang Zhenli Company with Jiangsu Expressway Network Operation and Management Co., Ltd.; to approve the Expressway Maintenance Services Contract (《高速公路養護工程施工合同》) entered into between each of the Company, Guangjing Xicheng Company, Ningchang Zhenli Company with Jiangsu Sundian Engineering Co., Ltd.; and to approve contracts entered into between each of Guangjing Xicheng Company and Ningchang Zhenli Company with Jiangsu Expressway Information Engineering Technology Company Limited ("**Information Company**") (江蘇高速公路信息工程有限公司) in relation to maintenance of monitoring, communications and electromechanical systems.

Voting results: Approving votes: 5; Dissenting Votes: 0; Abstention Votes: 0.

This resolution was duly passed.

7. To consider and approve the 2016 Internal Control Assessment Report of Jiangsu Expressway Company Limited and the 2016 Internal Control Audit Report of Jiangsu Expressway Company Limited.

Voting results: Approving votes: 5; Dissenting Votes: 0; Abstention Votes: 0.

This resolution was duly passed.

8. To consider and approve the Risk Assessment Report of Jiangsu Expressway Company Limited.

Voting results: Approving votes: 5; Dissenting Votes: 0; Abstention Votes: 0.

This resolution was duly passed.

9. To approve the publishing of the Chinese version of the announcement of the resolutions of the supervisory committee in China Securities Journal, Shanghai Securities News and on the website of Shanghai Stock Exchange (www.sse.com.cn) and the publishing of the Chinese and English versions of the announcement on the website of Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.jsexpressway.com).

Voting results: Approving votes: 5; Dissenting Votes: 0; Abstention Votes: 0.

This resolution was duly passed.

The Board of Directors of
Jiangsu Expressway Company Limited

Nanjing, the PRC, 27 March 2017

As at the date of this announcement, directors of the Company are: Chang Qing, Gu Dejun, Du Wenyi, Wu Xinhua, Hu Yu, Shang Hong, Ma Chung Lai, Lawrence, Zhang Erzhen, Zhang Zhuting*, Chen Liang*, Lin Hui**

* *Independent Non-executive Directors*