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福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3606)

APPOINTMENT OF PRESIDENT

The Board announces that, with effect from March 25, 2017, Mr. Ye Shu has been appointed as the president of the Company, and his term of office shall start from the day upon which his appointment is approved at the Board meeting of the Company held on March 25, 2017 and end on the expiry date of the eighth session of the Board. At the same time, Mr. Ye Shu ceased to be a vice president of the Company.

Reference is made to the announcement headed “Resignation of the President” published by Fuyao Glass Industry Group Co., Ltd. (the “**Company**”) dated March 17, 2017, in relation to the resignation tendered by Mr. Zuo Min to the Company from his position as the president of the Company due to family and health issues. On March 25, 2017, the board of directors (the “**Board**”) of the Company resolved to appoint Mr. Ye Shu as the president of the Company.

APPOINTMENT OF PRESIDENT

The Board hereby announces that, as considered and approved by the Board, Mr. Ye Shu has been appointed as the president of the Company, with effect from March 25, 2017. His term of office shall end on the expiry date of the eighth session of the Board. At the same time, Mr. Ye Shu ceased to be a vice president of the Company.

The biographical details of Mr. Ye Shu are as follows:

Mr. Ye Shu (葉舒), aged 45, is the president of the Company. Mr. Ye Shu joined the Company in July 2003. He held various positions in the Company, including the vice president of the Company from February 2017 to March 2017, director of the supply management department of the Company from June 2009 to February 2017, the vice president of the procurement department of the Company from March 2009 to June 2009, and the president of Fuyao Hainan Float Glass Co., Ltd. from May 2008 to November 2008. Mr. Ye Shu worked in the supporting department, the preparatory team and other departments, and successively served as deputy manager, vice president and other positions of the Company and its subsidiaries from July 2003 to May 2008. From November 2008 to March 2009, Mr. Ye Shu left the Company and served as the president of Fujian Yaohua Industrial Village Development Co., Ltd.. Mr. Ye Shu graduated with a bachelor's degree in international trade from Xiamen University in July 1995, and a master's degree in economics from Xiamen University in July 1999. Mr. Ye Shu is the son-in-law of Mr. Cho Tak Wong, the de facto controller and the chairman of the Company, and the brother-in-law of Mr. Tso Fai, the vice chairman of the Company, and Mr. He Shimeng, a vice president of the Company, is the uncle of Mr. Ye Shu.

The remuneration of Mr. Ye Shu will be determined in accordance with the criteria of the remuneration management measures of the Company, and the amount of the annual remuneration will be disclosed in the annual report of the Company of that year.

To the best of the knowledge of the directors of the Company and save as disclosed above, Mr. Ye Shu did not hold any directorship in other public companies the securities of which are listed on securities market whatsoever in Hong Kong or overseas for the last three years. Mr. Ye Shu is the son-in-law of Mr. Cho Tak Wong, the de facto controller and chairman of the Company, and the brother-in-law of Mr. Tso Fai, the vice chairman of the Company, and Mr. He Shimeng, the vice president of the Company, is the uncle of Mr. Ye Shu. Save as disclosed above, Mr. Ye Shu has no relationship with any directors, senior management, substantial or controlling shareholders of the Company and hold no positions in the Company or any of its subsidiaries. As of the date of this announcement, Mr. Ye Shu does not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, Mr. Ye Shu has confirmed that, there is no other information and matters with respect to his appointment that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Fuyao Glass Industry Group Co., Ltd.
Cho Tak Wong
Chairman

Fuzhou, Fujian, the PRC, March 27, 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. Cho Tak Wong and Mr. Chen Xiangming, as executive directors; Mr. Tso Fai, Mr. Wu Shinong and Ms. Zhu Dezhen, as non-executive directors; Ms. Cheng Yan, Ms. Liu Xiaozhi and Mr. Wu Yuhui, as independent non-executive directors.