

SUSTAINABLE LUXURY VISION 2020



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Creating value for our stakeholders has long been our guiding principle since the early days of our company’s operation. Our long-standing commitment to the sustainability of our business is not only about our ethos to long-term investment decisions, but also extends to the care we give our guests and the communities we operate in by ensuring that the high standards of luxury that are the hallmark of our operations are delivered in a responsible and sustainable way, with the least impact and amplifying benefits to society at large.

For us, sustainability is not from a position of idealism or seeking to “change the world”, but rather we regard it as a sensible and inevitable business decision that benefits the short, medium and long-term economic value of our Group. We aim to do this in a way that complements our heritage of quality, thoughtfulness and meticulous attention to detail.

While we have long been a responsible corporate citizen, implementing several sustainability initiatives over many years of operations, in 2007 our Chief Executive Officer convened our first Group Corporate Responsibility Committee. In 2013 we further formalised our sustainability approach through the launch of Sustainable Luxury Vision 2020 (Vision 2020). This vision was created with the benefit of an understanding of our significant social and environmental impacts and opportunities, with the aim of

enhancing the beneficial contribution of the six capitals (as outlined in the International Integrated Reporting Council’s (IIRC) Integrated Reporting Framework) towards the Group’s overall value creation. We engaged our stakeholders, benchmarked industry best practice, and assessed broader trends to identify the seven pillars which are integral to our strategy and core to our business.

By focusing on these pillars we hope to further integrate and generate awareness on sustainability throughout our operations, so that it is of personal relevance to each of our employees and an innate aspect of our business.

Our Vision 2020, along with the rest of our initiatives highlighted in this report demonstrate our aspiration to integrated thinking and ultimately, reporting, where we are able to articulate and demonstrate how we are managing different factors, both financial and non-financial that influence our decision making, and materially impact on our capability to create value over time.

It is our aim for Vision 2020 to contribute to embedding sustainability and integrated thinking within the Group. More details on the pillars, as well as progress to our Vision 2020 ambitions can be read in the Corporate Responsibility and Sustainability Report, which is available online.