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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

### **INDICATIVE ANNOUNCEMENT ON TEMPORARY SUSPENSION OF A SHARES AND CONTINUING SUSPENSION OF DEBT SECURITIES OF THE COMPANY**

This announcement is made by Chongqing Iron & Steel Company Limited (the “**Company**”) pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

As the net profit attributable to shareholders of the Company in the years of 2015 and 2016 were negative, according to the relevant requirements under the Rules Governing the Listing of Shares on the Shanghai Stock Exchange, delisting risk warning will be imposed on the A shares of the Company. For details, please refer to the Announcement on the Imposition of Delisting Risk Warning of A Shares as disclosed on the same date.

According to the relevant requirements under Rule 13.2.4 of the Rules Governing the Listing of Debt Securities on the Shanghai Stock Exchange, A shares of the Company will be suspended for 1 day on 31 March 2017. In view of the continuing suspension of A shares of the Company due to the material asset reorganisation, please pay attention to the Company’s announcements regarding the date of resumption of trading.

According to the fifth regulation under Rule 6.10 of the Rules Governing the Listing of Debt Securities on the Shanghai Stock Exchange, there will be continuing suspension of the debt securities “10 Chonggang Zhai” (code: 122059) issued by the Company in 2010 from 31 March 2017 onwards.

**Investors are advised to be aware of the investment risks involved.**

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**You Xiao An**  
*Secretary to the Board*

Chongqing, the PRC, 31 March 2017

*As at the date of this announcement, the directors of the Company are: Mr. Liu Da Wei (non-executive director), Mr. Zhou Hong (non-executive director), Mr. Tu De Ling (executive director), Mr. Li Ren Sheng (executive director), Mr. Zhang Li Quan (executive director), Mr. Yao Xiao Hu (executive director), Mr. Xu Yi Xiang (independent non-executive director), Mr. Xin Qing Quan (independent non-executive director) and Mr. Wong Chun Wa (independent non-executive director).*