

Investor Relations

Investor and MTR Corporation

MTR has been active in the international capital markets for more than 30 years. Our corporate governance and disclosure are recognised as leading examples of investor relations practice in Asia. We believe that shareholder value benefits from clearly communicating our strategies, business development and future outlook. We therefore maintain regular dialogue with our investors.

General Meeting for the XRL Agreement and XRL Arrangements

A General Meeting was held on 1 February 2016 to vote on the Resolution relating to the terms of the XRL Agreement and the XRL Arrangements. Only shareholders independent of the Hong Kong Government were eligible to vote at the General Meeting. Those independent shareholders who voted, voted overwhelmingly by 99.83% in support of the Resolution.

Communications were enhanced during the period through different channels to provide transparent and comprehensive information on the XRL Arrangements to shareholders, research analysts and proxy advisors. In addition to the issuance of the Circular, a hotline, a website and public notices were also made available to our shareholders.

Communicating with Institutional Investors

Engagement with the investment community has made MTR one of the most widely covered listed companies in Hong Kong. A large number of local and international brokers cover the Company, many on a regular basis. We are also followed by a wide range of institutional investors.

Management makes every effort to ensure that investors have a thorough understanding of our business, so we participate regularly in investor conferences and roadshows. During 2016, about 370 meetings were held with institutional investors and research analysts in Hong Kong and overseas.

Access to Information

We make extensive use of our corporate website to provide all investors with equal and timely access to Company information. The Investor Information section gives a level of information disclosure in readily accessible form. Financial reports, patronage figures, together with other Company news and stock exchange filings, are easily accessible on the website.

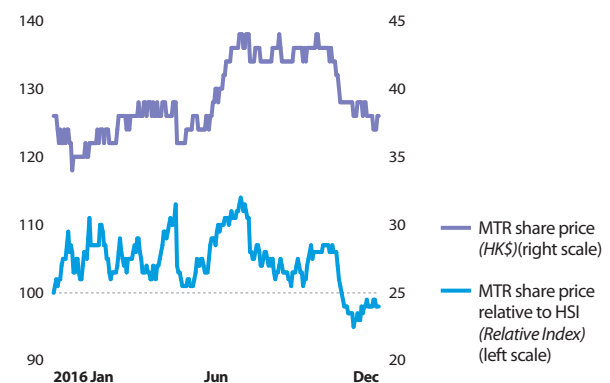
In addition to the shareholder services offered by Computershare, our dedicated hotline answered over 36,000 enquiries from individual shareholders in 2016.

Listing, Index and Recognition

MTR Corporation Limited's shares have been listed on the Stock Exchange of Hong Kong since 2000, and have been included as one of the Hang Seng Index constituent stocks since 2001. Our shares are no longer traded in the United States through an American Depositary Receipt Level 1 Programme sponsored by JPMorgan Chase Bank, N.A. as the programme was terminated on 13 February 2017.

For the 28th consecutive year, our Annual Report achieved recognition in the "Hong Kong Management Association 2016 Best Annual Report Awards", with the 2015 report winning the "Bronze Award" under the "General Category" in the 2016 "Best Annual Report Awards Competition". The report also won two awards in the 2016 "International Annual Reports Awards" organised by MerComm, Inc. in New York.

Share Price Performance



Financial Calendar 2017

Announcement of 2016 annual results	7 March
Annual General Meeting	17 May
Last day to register for 2016 final dividend	22 May
Book closure period	23 May to 26 May
2016 final dividend payment date	On or about 12 July
Announcement of 2017 interim results	August
2017 interim dividend payment date	October
Financial year end	31 December

Dividend Information

Dividend per Share

	<i>(in HK\$)</i>
2015 Total Ordinary Dividend	1.06
2016 Interim Ordinary Dividend	0.25
2016 Final Ordinary Dividend	0.82
First Tranche of Special Dividend (paid on 13 July 2016)	2.20
Second Tranche of Special Dividend (to be paid with 2016 Final Dividend)	2.20

Dividend Policy

Subject to the financial performance and future funding needs of the Company, the Company intends to follow a progressive ordinary dividend policy. We also expect to pay two dividends each financial year with interim and final dividends payable around October and July respectively.

Shareholdings as at 31 December 2016

Ordinary Shares

Shares outstanding	5,905,290,065 shares
Hong Kong SAR Government Shareholding	4,434,552,207 shares (75.09%)
Free float	1,470,737,858 shares (24.91%)

Market Capitalisation

as at 31 December 2016	HK\$222,629 million
------------------------	---------------------

Stock Codes

Ordinary Shares

The Stock Exchange of Hong Kong	66
Reuters	0066.HK
Bloomberg	66 HK Equity

Contacts

Shareholder Services

Any matters relating to your shareholding, such as transfer of shares, change of name or address, and loss of share certificates should be addressed in writing to the Registrar:

Computershare Hong Kong Investor Services Limited
17M Floor, Hopewell Centre,
183 Queen's Road East, Wan Chai, Hong Kong

Telephone: (852) 2862 8628

Facsimile: (852) 2529 6087

Shareholder Enquiries

Shareholders are, at any time, welcome to raise questions and request information (to the extent it is publicly available) from the Board and management by writing to the Company Secretary, MTR Corporation Limited, MTR Headquarters Building, Telford Plaza, Kowloon Bay, Kowloon, Hong Kong. Any such letter from the Shareholders should be marked "Shareholders' Communications" on the envelope.

Our enquiry hotline is operational during normal office hours:

Telephone: (852) 2881 8888.

Investor Relations

For enquiries from institutional investors and securities analysts, please contact:

Investor Relations Department, MTR Corporation Limited,
MTR Headquarters Building, Telford Plaza, Kowloon Bay,
Kowloon, Hong Kong

Email: investor@mtr.com.hk

Annual Report 2016

Shareholders can obtain copies of our annual report by writing to:

Computershare Hong Kong Investor Services Limited
17M Floor, Hopewell Centre,
183 Queen's Road East, Wan Chai, Hong Kong

If you are not a shareholder, please write to:

Corporate Affairs Division, MTR Corporation Limited
MTR Headquarters Building, Telford Plaza, Kowloon Bay,
Kowloon, Hong Kong

Our annual/interim reports and accounts are also available online at our corporate website at <http://www.mtr.com.hk>

Principal Place of Business and Registered Office

MTR Corporation Limited, incorporated and domiciled in Hong Kong.
MTR Headquarters Building, Telford Plaza, Kowloon Bay, Kowloon,
Hong Kong

Telephone: (852) 2993 2111

Facsimile: (852) 2798 8822