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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) CONNECTED TRANSACTION IN RESPECT OF THE PROPOSED
SUBSCRIPTION OF NEW DOMESTIC SHARES
(2) APPLICATION FOR WHITEWASH WAIVER
(3) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

**Independent Financial Adviser to the Independent Board Committee and
the Independent Shareholders**



TC CAPITAL
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Reference is made to the announcement (“**Announcement**”) of Launch Tech Company Limited (“**Company**”) dated 28 March 2017 in relation to, among others, the Domestic Share Subscription and the application for Whitewash Waiver. Unless otherwise specified, capitalized terms used herein shall bear the same meanings as those used in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

Pursuant to Rule 8.2 of the Takeovers Code, the circular (“**Circular**”) in relation to Domestic Share Subscription and the application for Whitewash Waiver is required to be despatched to the Shareholders within 21 days after the publication of the Announcement, unless consent is sought from the Executive to extend the deadline for the despatch of the Circular.

As additional time is required for the preparation and finalisation of certain information for inclusion in the Circular (including, among other things, the information of statement of indebtedness and the property valuation report), the Company has applied to the Executive for an extension of time for the despatch of the Circular to a date falling on or before 5 May 2017. The Executive has indicated that it is minded to grant its consent for such extension.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, 18 April 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *for identification only*