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(A joint stock limited company incorporated in the People's Republic of China) (Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT OF THE OPERATING DATA FOR THE FIRST QUARTER OF 2017

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant provisions of article 25 of the Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron of the Shanghai Stock Exchange, Maanshan Iron & Steel Company Limited hereby announces the key operating data (unaudited) for the first quarter of 2017 as follows:

(Unit: '000 tonnes)

Main Products	Production Volume	Sales Volume	Selling Price (RMB/Tonne)
Long Products	2,570	2,570	3,849
Steel plates	2,120	2,120	2,954
Wheels and Axles	40	40	9,535

The Board Maanshan Iron & Steel Company Limited

25 April 2017 Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include: Executive Directors: Ding Yi, Qian Haifan Non-executive Directors: Su Shihuai, Ren Tianbao Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan