

年報 Annual Report

(截至二零一六年十二月三十一日)
(As of 31 December 2016)

標智ETFs系列 World Index Shares ETFs



基金經理及報告刊發人
Fund Manager and Report Issuer



中銀國際
BOC INTERNATIONAL



PRUDENTIAL
英國保誠

中銀保誠資產管理
BOCI-Prudential Asset Management

**W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF),
W.I.S.E.-CSI HK 100 TRACKER™, W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)**

標智滬深**300**中國指數基金®* (*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金(標智**ETFs**系列的子基金)

CONTENTS	PAGE(S)
目錄	頁碼
MANAGEMENT AND ADMINISTRATION 管理及行政	1
REPORT OF THE MANAGER TO THE UNITHOLDERS 致單位持有人之基金經理報告	2
REPORT OF THE TRUSTEE TO THE UNITHOLDERS 致單位持有人之受託人報告	25
INDEPENDENT AUDITOR'S REPORT 獨立核數師報告	26
AUDITED FINANCIAL STATEMENTS 經審核財務報表	
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 損益及其他全面收益表	34
STATEMENTS OF FINANCIAL POSITION 財務狀況表	39
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS 單位持有人應佔資產淨值變動表	44
STATEMENTS OF CASH FLOWS 現金流量表	49
NOTES TO THE FINANCIAL STATEMENTS 財務報表附註	54
W.I.S.E.-CSI 300 CHINA TRACKER®(*This is a synthetic ETF) 標智滬深300中國指數基金®*(*此基金為一隻合成交易所買賣基金)	
- INVESTMENT PORTFOLIO 投資組合	100
- STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS 投資組合變動表	127
- HOLDINGS OF COLLATERAL 持有的抵押品	173
- PERFORMANCE TABLE 投資表現報表	174
W.I.S.E.-CSI HK 100 TRACKER™ 標智中證香港100指數基金™	
- INVESTMENT PORTFOLIO 投資組合	175
- STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS 投資組合變動表	179
- PERFORMANCE TABLE 投資表現報表	185
W.I.S.E.-SSE 50 CHINA TRACKER® 標智上證50中國指數基金®	
- INVESTMENT PORTFOLIO 投資組合	186
- STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS 投資組合變動表	189
- PERFORMANCE TABLE 投資表現報表	193
W.I.S.E.-CSI HK LISTED MAINLAND CONSUMPTION TRACKER 標智中證香港上市內地消費指數基金	
- INVESTMENT PORTFOLIO 投資組合	194
- STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS 投資組合變動表	196
- PERFORMANCE TABLE 投資表現報表	199
W.I.S.E.-CSI HK LISTED MAINLAND REAL ESTATE TRACKER 標智中證香港上市內地地產指數基金	
- INVESTMENT PORTFOLIO 投資組合	200
- STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS 投資組合變動表	201
- PERFORMANCE TABLE 投資表現報表	203

(中文譯本乃根據英文報告書原文翻譯而成，僅供參考之用，一切解釋均以英文報告原文為準)

**W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF),
W.I.S.E.-CSI HK 100 TRACKER™, W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)**

標智滬深**300**中國指數基金®* (*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金(標智ETFs系列的子基金)

MANAGEMENT AND ADMINISTRATION

MANAGER AND LISTING AGENT

BOCI-Prudential Asset Management Limited
27/F, Bank of China Tower
1 Garden Road
Central
Hong Kong

DIRECTORS OF THE MANAGER AND LISTING AGENT

Wang Zhongze
Mak Tat Cheung
Tse Yung Hoi
Guy Robert Strapp
Julian Christopher Vivian Pull

TRUSTEE AND CUSTODIAN

BOCI-Prudential Trustee Limited
12/F & 25/F, Citicorp Centre
18 Whitfield Road
Causeway Bay
Hong Kong

Standard Chartered Bank (China) Limited
28/F, Standard Chartered Tower
201 Century Avenue Pudong
Shanghai
China

AUDITORS

Ernst & Young
22/F, CITIC Tower
1 Tim Mei Avenue
Central, Hong Kong

REGISTRAR

Computershare Hong Kong Investor Services Limited
46/F, Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

CONVERSION AND SERVICE AGENT

HK Conversion Agency Services Limited
1/F One & Two Exchange Square
8 Connaught Place Central
Hong Kong

LEGAL ADVISER TO THE MANAGER

Baker & McKenzie
23/F, One Pacific Place
88 Queensway
Hong Kong

管理及行政

基金經理及上市代理人

中銀國際英國保誠資產管理有限公司
香港
中環
花園道1號
中銀大廈27樓

基金經理及上市代理人之董事

王中澤
麥達彰
謝湧海
Guy Robert Strapp
Julian Christopher Vivian Pull

受託人及託管人

中銀國際英國保誠信託有限公司
香港
銅鑼灣
威非路道18號
萬國寶通中心12樓及25樓

渣打銀行(中國)有限公司
中國
上海市
浦東世紀大道201號
渣打銀行大廈28樓

核數師

安永會計師事務所
香港
中環添美道1號
中信大廈22樓

名冊保管人

香港中央證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心46樓

兌換及服務代理人

香港證券兌換代理服務有限公司
香港
中環干諾道8號
交易廣場第一座及二座1樓

基金經理法律顧問

貝克•麥堅時律師事務所
香港
金鐘道88號
太古廣場一期23樓

REPORT OF THE MANAGER

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*This is a synthetic ETF)
(SUB-FUND OF WORLD INDEX SHARES ETFs)**

Fund Performance

The W.I.S.E.- CSI 300 China Tracker®* (*This is a synthetic ETF) ("WISE-CSI300" or the "Sub-Fund") is an index-tracking exchange traded fund which seeks to track the performance of the CSI 300 Index (the "Underlying Index" or "CSI300"). As of 31 December 2016, the net asset value ("NAV") per unit of the Sub-Fund was HKD29.8614 with a total of 110,400,000 units outstanding and total assets under management ("AUM") of HKD3,296,694,212.

The WISE-CSI300 adopts a representative sampling strategy. A summary of the performance of the WISE-CSI300 is shown below.

Total Return ^(a) 全收益 ^(a)	YTD 年初至今	2016 二零一六年	2015 二零一五年	2014 二零一四年	2013 二零一三年	2012 二零一二年	Since Inception (Annualized) ^(f) 自成立以來(年率化) ^(f)
CSI 300 (RMB) ^(b) 滬深300(人民幣) ^(b)	-9.47%	-9.47%	7.04%	55.61%	-5.33%	9.80%	0.06%
CSI 300 (HKD) ^(c) 滬深300(港元) ^(c)	-15.35%	-15.35%	2.13%	51.95%	-2.55%	10.78%	0.88%
WISE-CSI300 NAV-to-NAV ^(d) 標智滬深300資產淨值對資產淨值 ^(d)	-17.26%	-17.26%	2.13%	40.27%	-8.24%	7.28%	-2.57%
WISE-CSI300 Market-to-Market ^(e) 標智滬深300市值對市值 ^(e)	-12.69%	-12.69%	2.80%	28.29%	-14.33%	5.97%	-2.90%

as of 30 December 2016 (last dealing date of December, 2016)

Past performance figures shown are not indicative of the future performance of the sub-fund.

Starting from 1 July 2014, CSI 300 Total Return Index is replaced with CSI 300 Net Total Return Index for index performance calculation. CSI 300 Net Total Return Index is denominated in RMB. For the purpose of performance comparison, index performance is presented in HKD and calculated by referring to the foreign exchange rates for RMB / HKD quoted by Bloomberg – Bloomberg RMB (CNY) rate (Tokyo Composite) at 4:00 p.m. Hong Kong time on the corresponding dealing dates.

基金經理報告

致：標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)
單位持有人

基金表現

標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)(「標智滬深300」或「子基金」)是一個指數追蹤交易所買賣基金，旨在追蹤滬深300指數(「相關指數」或「滬深300」)的表現。截至二零一六年十二月卅一日，子基金每基金單位資產淨值為29.8614港元，已發行的基金單位總計為110,400,000個，管理資產規模(「AUM」)總計為3,296,694,212港元。

標智滬深300採用代表性抽樣策略。標智滬深300表現概要如下。

截至二零一六年十二月卅日(二零一六年十二月的最後交易日)

過往的表現並不代表未來的表現。

由二零一四年七月一日起，計算指數表現的滬深300全收益指數替換為滬深300淨收益指數。滬深300淨收益指數是以人民幣計值。就比較表現而言，指數表現乃以港元呈示，並參考彭博資訊於相關交易日香港時間下午四時所報之彭博人民幣(CNY)東京綜合匯率計算人民幣/港元匯率。

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF) (SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

Fund Performance (continued)

- (a) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions.
- (b) The index performance in RMB calculated on a total return basis reflects returns due to both price changes and dividend income. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the sub-fund.
- (c) The index performance in HKD calculated on a total return basis reflects returns due to both price changes and dividend income. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the sub-fund.
- (d) The sub-fund performance is calculated in HKD on NAV-to-NAV basis with gross distribution reinvested. Units in the sub-fund are issued and redeemed at NAV.
- (e) Market returns are calculated in HKD using historical market closing prices, and do not represent the returns you would receive if you traded units at other times.
- (f) This is the annualized return since the sub-fund inception. The sub-fund inception date is 13 July 2007.

Source: BOCI-Prudential Asset Management Ltd., China Securities Index Co., Ltd., Bloomberg

Fund Activities

As of 31 December 2016, there were 110,400,000 units outstanding in the Sub-Fund and the Sub-Fund had exposure to 297 stocks.

On 12 January 2016, the Manager announced that Moody's Investor Service, Inc. ("Moody's") had downgraded Credit Suisse International's Long-term Issuer Rating to 'A2' from 'A1'. As at the date of that Announcement, the credit ratings of Credit Suisse International remained above the minimum credit rating requirement as disclosed in the Prospectus. On 26 January 2016, the Manager announced that Moody's had downgraded Deutsche Bank AG's issuer rating and senior unsecured debt rating to 'Baa1' from 'A3'. As at the date of that Announcement, the credit ratings of Deutsche Bank AG remain above the minimum credit rating requirement as disclosed in the Prospectus.

基金經理報告(續)

致：標智滙深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)
單位持有人(續)

基金活動(續)

- (a) 全收益代表投資者賺取(或損失)回報率，當中假設再投資所有股息及分派。
- (b) 指數表現按全收益以人民幣計值，反映因價格變動和股息收入而產生的收益。投資者不能直接投資於一個指數，且指數的回報表現並不反映管理費用、交易成本或其他開支，該等因素均會降低子基金回報的表現。
- (c) 指數表現按全收益以港元計值，反映因價格變動和股息收入而產生的收益。投資者不能直接投資於一個指數，且指數的回報表現並不反映管理費用、交易成本或其他開支，該等因素均會降低子基金回報的表現。
- (d) 子基金的表現按資產淨值對資產淨值以港元計值，總分派用作再投資。子基金的基金單位可按其資產淨值發行及贖回。
- (e) 市值回報率按歷史收盤價以港元計算，並不代表閣下在其他時間買賣基金單位收取的回報。
- (f) 這是自子基金成立以來的年化回報率。子基金成立日期為二零零七年七月十三日。

資料來源：中銀國際英國保誠資產管理有限公司、中證指數有限公司、彭博資訊

基金活動

截至二零一六年十二月卅一日，子基金已發行的基金單位為110,400,000個，直接或間接共持有297隻股份。

於二零一六年一月十二日，基金經理公佈，穆迪投資者服務公司(「穆迪」)將Credit Suisse International的長期發行人評級由「A1」降低為「A2」。於該公佈日期，Credit Suisse International的信貸評級維持高於基金認購章程所披露的最低信貸評級要求。於二零一六年一月廿六日，基金經理公佈，穆迪將德意志銀行的發行人評級及優先無擔保債務評級由「A3」降低至「Baa1」。於該公佈日期，德意志銀行的信貸評級維持高於基金認購章程所披露的最低信貸評級要求。

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF) (SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

Fund Activities (continued)

On 24 May 2016, the Manager further announced that Moody's had downgraded Deutsche Bank AG's issuer rating and senior unsecured debt rating to 'Baa2' from 'Baa1'. As at the date of that Announcement, the credit ratings of Deutsche Bank AG remain above the minimum credit rating requirement as disclosed in the Prospectus.

On 25 May 2016, the Manager announced that Fitch Ratings Limited ("Fitch") had downgraded Credit Suisse International's Long-term Issuer Default Rating and senior unsecured debt rating to 'A-' from 'A'. As at the date of that Announcement, the credit ratings of Credit Suisse International remained above the minimum credit rating requirement as disclosed in the Prospectus.

On 21 September 2016, the Manager announced that the prospectus was updated relating to the announcement jointly issued by the China Securities Regulatory Commission and the Securities and Futures Commission ("SFC") on 16 August 2016 which, inter alia, abolished the aggregate quota under Shanghai-Hong Kong Stock Connect.

On 1 December 2016, the Manager announced the following changes which to be become effective on 3 January 2017 ('Effective Date'):

1. The investment strategy of the Fund will gradually be changed to a 'physical representation strategy' and it is the Manager's intention to gradually and orderly decrease the Fund's reliance on synthetic representation strategy and increase the Fund's reliance on physical representation strategy
2. In order to increase the Fund's reliance on physical representation strategy, the Manager will seek to invest directly in A Shares through the Manager's QFII quota and/or Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect using the representative sampling strategy

基金經理報告(續)

致：標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)
單位持有人(續)

基金活動(續)

於二零一六年五月廿四日，基金經理進一步公佈，穆迪將德意志銀行AG的發行人評級及優先無擔保債務評級進一步由「Baa1」降低至「Baa2」。於該公佈日期，德意志銀行AG的信貸評級維持高於基金認購章程所披露的最低信貸評級要求。

於二零一六年五月廿五日，基金經理公佈，惠譽國際信用評級有限公司(「惠譽」)將Credit Suisse International的長期發行人違約評級及優先無擔保債務評級由「A」降低至「A-」。於該公佈日期，Credit Suisse International的信貸評級維持高於基金認購章程所披露的最低信貸評級要求。

於二零一六年九月廿一日，基金經理公佈，基金認購章程已經更新有關中國證券監督管理委員會及香港證券及期貨事務監察委員會(「證監會」)於二零一六年八月十六日聯合發出的公告，當中包括取消滬港通下的總額度。

於二零一六年十二月一日，基金經理公佈有關以下將於二零一七年一月三日(「生效日」)開始生效的修訂：

1. 本基金的投資策略將逐步變更為「實物模式策略」而基金經理擬逐步及有序地減少本基金對合成模式策略的依賴並增加本基金對實物模式策略的依賴
2. 為增加本基金對實物模式策略的依賴，基金經理將尋求採用代表性抽樣策略透過基金經理的QFII額度及／或滬港通及／或深港通直接投資於A股

REPORT OF THE MANAGER (continued)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®***
(*This is a synthetic ETF)
(SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

Fund Activities (continued)

3. Creation applications by Participating Dealers shall be made in-cash, and no in-kind Creation Application will be accepted
4. Redemption applications by Participating Dealers may be made in-cash, in addition to in-kind
5. There is a new Dealing Deadline for in-cash Creation Applications and in-cash Redemption Applications
6. The definition of 'Business Day' and 'Dealing Day' will be changed by adding the requirement that it should be a day on which the A Shares invested in by the fund through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect are traded
7. The Transaction Fee for in-cash Creation Application and Redemption Application is HKD20,000

Please refer to the corresponding public announcements on our company web-site (www.boci-pru.com.hk) for details.

Index Activities

The CSI 300 Index underwent two regular semi-annual reviews in 2016. The details of the index changes are summarized in Figure 1 and 2.

基金經理報告(續)

致：標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)
單位持有人(續)

基金活動(續)

3. 參與證券商的增設申請將以現金方式作出，並不會接受實物增設申請
4. 參與證券商的贖回申請除可以實物方式作出外，亦可以現金方式作出
5. 現金增設申請及現金贖回申請設有新的交易限期
6. 「營業日」及「交易日」的定義將作出更改，將加入其應為本基金透過滬港通及深港通投資的A股進行交易之日的要求
7. 現金增設申請及贖回申請的交易費用為20,000港元。

詳情請參考本公司網站(www.boci-pru.com.hk)所載的相關公告。

指數活動

於二零一六年，滬深300指數經歷兩次定期的半年調整。指數變動概述於圖1及圖2。

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF) (SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

Index Activities (continued)

On 16 December 2016, China Securities Index Company Limited decided to adjust non-negotiated shares description in free float rules, in order to make the description of free float rules more in line with the actual situation of China securities market and international practices. The adjustment is as below.

Before 調整前	After 調整後
<p>1. Long term holdings by founders, families and senior executives: Shares held by founders or founder families as well as shares held by members of the directorates and senior managers etc.</p> <p>1. 公司創建者、家族和高級行政人員長期持有的股份：創建者或創建者家族持有的股份以及董事會成員和高級管理人員持有的股份等。</p>	<p>Remain unchanged</p> <p>維持不變</p>
<p>2. Government holdings: Shares held by the government or its subsidiaries.</p> <p>2. 國有股：政府或其附屬機關持有的股份。</p>	<p>Remain unchanged</p> <p>維持不變</p>
<p>3. Strategic holdings: Shares held by strategic investors for long-term strategic interests in lock-in period.</p> <p>3. 策略性持股：策略性投資者在鎖定期為長期策略性利益而持有的股份。</p>	<p>3. Strategic holdings: Shares held by strategic investors for long-term strategic interests.</p> <p>3. 策略性持股：策略性投資者為長期策略性利益而持有的股份。</p>
<p>4. Restricted employee shares: Stocks held by enterprise employee include employee pension plan, annuities for employees or management staff.</p> <p>4. 受限的員工持股：企業僱員持有的股份，包括僱員退休金計劃、僱員年金或管理人員年金。</p>	<p>4. Employee share plans: Shares held by employee share plans.</p> <p>4. 員工持股計劃：僱員股份計劃持有的股份。</p>
<p>5. Frozen shares: Frozen shares held by investors before released.</p> <p>5. 凍結股份：於解除凍結前投資者持有的凍結股份。</p>	<p>Delete</p> <p>刪除</p>
<p>6. Cross holdings: Two or more companies hold shares one another for specific purpose.</p> <p>6. 交叉持股：兩間或以上的公司為了特定目的彼此持有對方的股份。</p>	<p>Delete</p> <p>刪除</p>

Please refer to the corresponding announcements on the CSI web-site (www.csindex.com.cn) for details.

基金經理報告(續)

致：標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)
單位持有人(續)

指數活動(續)

於二零一六年十二月十六日，中證指數有限公司決定，調整自由流通規則的非流通股說明，使自由流通規則的說明與中國證券市場的實際情況和國際慣例更一致。調整如下。

詳情請參考中證指數有限公司網站(www.csindex.com.cn)所載的相關公告。

REPORT OF THE MANAGER (continued)

基金經理報告(續)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®***
(*This is a synthetic ETF)
(SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

致：標智滬深300中國指數基金®* (*此基金為一隻
合成交易所買賣基金)
(標智ETFs系列的子基金)
單位持有人(續)

Index Activities (continued)

指數活動(續)

Figure 1

圖 1

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
13-Jun-2016 二零一六年六月十三日	000400	XJ Electric Co., Ltd. 許繼電氣股份有限公司	000839	CITIC Guoan Information Industry Co., Ltd. 中信國安信息產業股份有限公司
13-Jun-2016 二零一六年六月十三日	000539	Guangdong Electric Power Development Co., Ltd. 廣東電力發展股份有限公司	000977	Inspur Electronic Information Industry Co., Ltd. 浪潮電子信息產業股份有限公司
13-Jun-2016 二零一六年六月十三日	000581	Weifu High-technology Group Co., Ltd. 無錫威孚高科技集團股份有限公司	002027	Focus Media Information Technology Co., Ltd. 分眾傳媒信息技術股份有限公司
13-Jun-2016 二零一六年六月十三日	000598	Chengdu Xingrong Investment Co., Ltd. 成都市興蓉環境股份有限公司	002152	GRG Banking Equipment Co Ltd 廣州廣電運通金融電子股份有限公司
13-Jun-2016 二零一六年六月十三日	000629	Pangang Group Vanadium Titanium and Resources Co., Ltd. 攀鋼集團鈦資源股份有限公司	002183	Eternal Asia Supply Chain Management Ltd 深圳市怡亞通供應鏈股份有限公司
13-Jun-2016 二零一六年六月十三日	000831	China Minmetals Rare Earth Co., Ltd. 五礦稀土股份有限公司	002424	Guizhou Bailing Group Pharmaceutical Co Ltd 貴州百靈企業集團製藥股份有限公司
13-Jun-2016 二零一六年六月十三日	000937	Jizhong Energy Resources Co., Ltd. 冀中能源股份有限公司	002568	Shanghai Bairun Investment Holding Group Co Ltd 上海百潤投資控股集團股份有限公司
13-Jun-2016 二零一六年六月十三日	000983	Shanxi Xishan Coal and Electricity Power Co., Ltd. 山西西山煤電股份有限公司	300085	Shenzhen Infogem Technologies Co., Ltd. 深圳市銀之傑科技股份有限公司
13-Jun-2016 二零一六年六月十三日	002038	Beijing SL Pharmaceutical Co., Ltd. 北京雙鷺藥業股份有限公司	300168	Wonders Information Co Ltd 萬達信息股份有限公司
13-Jun-2016 二零一六年六月十三日	002353	Yantai Jereh Oilfield Services Group Co., Ltd. 煙臺傑瑞石油服務集團股份有限公司	600022	Shandong Iron and Steel Company Ltd 山東鋼鐵股份有限公司
13-Jun-2016 二零一六年六月十三日	002375	Zhejiang Yasha Decoration Co., Ltd. 浙江亞廈裝飾股份有限公司	600037	Beijing Gehua CATV Network Co Ltd 北京歌華有線電視網絡股份有限公司
13-Jun-2016 二零一六年六月十三日	002410	Glodon Software Company Limited 廣聯達軟件股份有限公司	600061	SDIC Essence Co., Ltd 國投安信股份有限公司
13-Jun-2016 二零一六年六月十三日	600166	Beiqi Foton Motor Co., Ltd. 北汽福田汽車股份有限公司	600074	Jiangsu Protruly Vision Technology Group Co., Ltd. 江蘇保千里視像科技集團股份有限公司
13-Jun-2016 二零一六年六月十三日	600315	Shanghai Jahwa United Co., Ltd. 上海家化聯合股份有限公司	600098	Guangzhou Development Group Incorporated 廣州發展集團股份有限公司
13-Jun-2016 二零一六年六月十三日	600350	Shandong Hi-speed Company Limited 山東高速集團有限公司	600376	Beijing Capital Development Co., Ltd. 北京首都開發股份有限公司

Source: China Securities Index Co., Ltd., Shanghai Stock Exchange, Shenzhen Stock Exchange
資料來源：中証指數有限公司，上海證券交易所，深圳證券交易所

REPORT OF THE MANAGER (continued)

基金經理報告(續)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®***
(*This is a synthetic ETF)
(SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

致：標智滬深 300 中國指數基金®* (*此基金為一隻
合成交易所買賣基金)
(標智 ETFs 系列的子基金)
單位持有人(續)

Index Activities (continued)

指數活動(續)

Figure 1 (continued)

圖 1 (續)

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
13-Jun-2016 二零一六年六月十三日	600549	Xiamen Tungsten Co., Ltd. 廈門鎢業股份有限公司	600446	Shenzhen Kingdom Technology Co Ltd 深圳市金證科技股份有限公司
13-Jun-2016 二零一六年六月十三日	600633	Zhe Jiang Daily Media Group Co., Ltd. 浙報傳媒集團股份有限公司	600582	Tiandi Science & Technology Co Ltd 天地科技股份有限公司
13-Jun-2016 二零一六年六月十三日	600717	Tianjin Port Co., Ltd. 天津港股份有限公司	600606	Greenland Holdings Corporation Limited 綠地控股集團股份有限公司
13-Jun-2016 二零一六年六月十三日	601158	Chongqing Water Group Co., Ltd. 重慶水務集團股份有限公司	600666	Aurora Optoelectronics Co., Ltd. 奧瑞德光電股份有限公司
13-Jun-2016 二零一六年六月十三日	601231	Universal Scientific Industrial (Shanghai) Co., Ltd. 環旭電子股份有限公司	600685	CSSC Offshore & Marine Engineering (Group) 中船海洋與防務裝備股份有限公司
13-Jun-2016 二零一六年六月十三日	601238	Guangzhou Automobile Group Co., Ltd. 廣州汽車集團股份有限公司	600704	Zhejiang Material Industrial Zhongda Yuantong Group Co Ltd 物產中大集團股份有限公司
13-Jun-2016 二零一六年六月十三日	601699	Shanxi Lu'an Environmental Energy Development Co., Ltd. 山西潞安環保能源開發股份有限公司	600737	Cofco Tunhe Co Ltd 中糧屯河股份有限公司
13-Jun-2016 二零一六年六月十三日	601969	Hainan Mining Co., Ltd. 海南礦業股份有限公司	600816	Anxin Trust Co., Ltd 安信信託股份有限公司
13-Jun-2016 二零一六年六月十三日	603288	Foshan Haitian Flavouring and Food Company Ltd. 佛山市海天調味食品股份有限公司	600871	Sinopec Oilfield Service Corporation 中石化石油工程技術服務股份有限公司

Source: China Securities Index Co., Ltd., Shanghai Stock Exchange, Shenzhen Stock Exchange
資料來源：中証指數有限公司，上海證券交易所，深圳證券交易所

REPORT OF THE MANAGER (continued)

基金經理報告(續)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*This is a synthetic ETF)
(SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)**

致：標智滬深300中國指數基金®* (*此基金為一隻
合成交易所買賣基金)
(標智ETFs系列的子基金)
單位持有人(續)

Index Activities (continued)

指數活動(續)

Figure 2

圖 2

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
12-Dec-2016 二零一六年十二月十二日	000046	Oceanwide Hoodings Co., Ltd. 泛海控股股份有限公司	000008	China High-Speed Railway Technology Co., Ltd. 神州高鐵技術股份有限公司
12-Dec-2016 二零一六年十二月十二日	000729	Beijing Yanjing Brewery Co Ltd 北京燕京啤酒股份有限公司	000555	Digital China Information Service Company Ltd. 神州數碼信息服務股份有限公司
12-Dec-2016 二零一六年十二月十二日	000825	Shanxi Taigang Stainless Steel Co Ltd 山西太鋼不銹鋼股份有限公司	000627	Hubei Biocause Pharmaceutical Co Ltd 天茂實業集團股份有限公司
12-Dec-2016 二零一六年十二月十二日	000883	Hubei Energy Group Co Ltd 湖北能源集團股份有限公司	000671	Sunshine City Group Co., Ltd. 陽光城集團股份有限公司
12-Dec-2016 二零一六年十二月十二日	000898	Angang Steel Co Ltd 鞍鋼股份有限公司	000718	Suning Universal Co Ltd 蘇寧環球股份有限公司
12-Dec-2016 二零一六年十二月十二日	000999	China Resources Sanjiu Medical & Pharmaceutical Co Ltd 華潤三九醫藥股份有限公司	000938	Unisplendour Co., Ltd. 紫光股份有限公司
12-Dec-2016 二零一六年十二月十二日	002294	Shenzhen Salubris Pharmaceuticals Co Ltd 深圳信立泰藥業股份有限公司	000983	Shanxi Xishan Coal and Electricity Power Co Ltd 山西西山煤電股份有限公司
12-Dec-2016 二零一六年十二月十二日	002399	Shenzhen Hepalink Pharmaceutical Co Ltd 深圳市海普瑞藥業股份有限公司	002049	Unigroup Guoxin Co., Ltd. 紫光國芯股份有限公司
12-Dec-2016 二零一六年十二月十二日	002422	Sichuan Kelun Pharmaceutical Co Ltd 四川科倫藥業股份有限公司	002074	Guoxuan High-Tech Co.,Ltd. 國軒高科股份有限公司
12-Dec-2016 二零一六年十二月十二日	300003	Lepu Medical Technology (Beijing) Co Ltd 樂普(北京)醫療器械股份有限公司	002085	Zhejiang Wanfeng Auto Wheel Co.,Ltd. 浙江萬豐奧威汽輪股份有限公司
12-Dec-2016 二零一六年十二月十二日	600011	Huaneng Power International Inc 華能國際電力股份有限公司	002131	Leo Group Co., Ltd. 利歐集團股份有限公司
12-Dec-2016 二零一六年十二月十二日	600022	Shandong Iron and Steel Company Ltd 山東鋼鐵股份有限公司	002174	YOUZU Interactive Co., LTD. 遊族網絡股份有限公司
12-Dec-2016 二零一六年十二月十二日	600027	Huadian Power International Corporation Ltd 華電國際電力股份有限公司	002299	Fujian Sunner Development Co Ltd 福建聖農發展股份有限公司
12-Dec-2016 二零一六年十二月十二日	600098	Guangzhou Development Group Incorporated 廣州發展集團股份有限公司	002310	Beijing Orient Landscape Co Ltd 北京東方園林生態股份有限公司
12-Dec-2016 二零一六年十二月十二日	600317	Yingkou Port Liability Co Ltd 營口港務股份有限公司	002426	Suzhou Victory Precision Manufacture Co Ltd 蘇州勝利精密製造科技股份有限公司

Source: China Securities Index Co., Ltd., Shanghai Stock Exchange, Shenzhen Stock Exchange
資料來源：中証指數有限公司，上海證券交易所，深圳證券交易所

REPORT OF THE MANAGER (continued)

基金經理報告(續)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®***
(*This is a synthetic ETF)
(SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

致：標智滬深300中國指數基金®* (*此基金為一隻
合成交易所買賣基金)
(標智ETFs系列的子基金)
單位持有人(續)

Index Activities (continued)

指數活動(續)

Figure 2 (continued)

圖2(續)

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
12-Dec-2016 二零一六年十二月十二日	600398	Heilan Home Co.,Ltd 海瀾之家股份有限公司	002466	Tianqi Lithium Industries, Inc. 天齊鋰業股份有限公司
12-Dec-2016 二零一六年十二月十二日	600578	Beijing Jingneng Power Co., Ltd. 北京京能電力股份有限公司	002714	Muyuan Foodstuff Co., Ltd 牧原食品股份有限公司
12-Dec-2016 二零一六年十二月十二日	600600	Tsingtao Brewery Co Ltd 青島啤酒股份有限公司	002797	First Capital Securities Co., Ltd. 第一創業證券股份有限公司
12-Dec-2016 二零一六年十二月十二日	600642	Shenergy Co Ltd 申能股份有限公司	300033	Hithink Royalfush Information Network Co.,Ltd. 浙江核新同花順網絡信息股份有限公司
12-Dec-2016 二零一六年十二月十二日	600863	Inner Mongolia Mengdian Huaneng Thermal Power Corp Ltd 內蒙古蒙電華能熱電股份有限公司	300072	Beijing SJ Environmental Protection and New Material Co Ltd 北京三聚環保新材料股份有限公司
12-Dec-2016 二零一六年十二月十二日	600998	Jointown Pharmaceutical Group Co Ltd 九州通醫藥集團股份有限公司	300182	Beijing Jetsen Technology Co Ltd 北京捷成世紀科技股份有限公司
12-Dec-2016 二零一六年十二月十二日	601016	CECEP Wind-Power Corporation 節能風電股份有限公司	600297	China Grand Automotive Services Co., Ltd. 廣匯汽車服務股份公司
12-Dec-2016 二零一六年十二月十二日	601098	China South Publishing & Media Group Co Ltd 中南出版傳媒集團股份有限公司	600482	China Shipbuilding Industry Group Power Co.,Ltd 中國船舶重工集團動力股份有限公司
12-Dec-2016 二零一六年十二月十二日	601106	China First Heavy Industries Co Ltd 中國第一重型機械股份公司	600498	Fiberhome Telecommunication Technologies Co Ltd 烽火通信科技股份有限公司
12-Dec-2016 二零一六年十二月十二日	601117	China National Chemical Engineering Co Ltd 中國化學工程股份有限公司	600654	China Security & Fire Co.,Ltd 中安消防股份有限公司
12-Dec-2016 二零一六年十二月十二日	601179	China XD Electric Co Ltd 中國西電電氣股份有限公司	600754	Shanghai Jinjiang International Hotels Development Co Ltd 上海錦江國際酒店發展股份有限公司
12-Dec-2016 二零一六年十二月十二日	601808	China Oilfield Services Limited 中海油田服務股份有限公司	601127	Chongqing Sokon Industry Group Co.,Ltd 重慶小康工業集團股份有限公司
12-Dec-2016 二零一六年十二月十二日	601898	China Coal Energy Co Ltd 中國中煤能源股份有限公司	601155	Future Land Holdings Co., Ltd. 新城控股集團股份有限公司
12-Dec-2016 二零一六年十二月十二日	601991	Datang International Power Generation Co.,Ltd. 大唐國際發電股份有限公司	601611	China Nuclear Engineering Corporation Limited 中國核工業建設股份有限公司
12-Dec-2016 二零一六年十二月十二日	601992	BBMG Corporation 北京金隅股份有限公司	601877	Zhejiang Chint Electrics Co Ltd 浙江正泰電器股份有限公司

Source: China Securities Index Co., Ltd., Shanghai Stock Exchange, Shenzhen Stock Exchange
資料來源：中証指數有限公司，上海證券交易所，深圳證券交易所

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E.-CSI HK 100 TRACKER™ (SUB-FUND OF WORLD INDEX SHARES ETFs)

Fund Performance

The W.I.S.E. - CSI HK 100 Tracker™ (“WISE-CSIHK100” or the “Sub-Fund”) is an index-tracking exchange traded fund which seeks to track the performance of the CSI Hong Kong 100 Index (the “Underlying Index” or “CSIHK100”). As of 31 December 2016, the net asset value (“NAV”) per unit of the Sub-Fund was HKD19.0618 with a total of 31,000,000 units outstanding and total assets under management (“AUM”) of HKD590,916,660.

The WISE-CSIHK100 adopts a representative sampling strategy, and invests in a representative sample of the index securities of the Underlying Index. A summary of the performance of the WISE-CSIHK100 is shown below.

Total Return ^(a) in HKD 全收益 ^(a) 以港元計值	2016 二零一六年	2015 二零一五年	2014 二零一四年	2013 二零一三年	2012 二零一二年	Since Inception (Annualized) ^(e) 自成立以來(年率化) ^(e)
CSIHK100 ^(b) 中證香港100 ^(b)	4.39%	-5.78%	5.31%	6.61%	26.23%	1.63%
WISE-CSIHK100 NAV-to-NAV ^(c) 標智中證香港100資產淨值對資產淨值 ^(c)	2.09%	-6.38%	4.44%	4.55%	25.97%	0.45%
WISE-CSIHK100 Market-to-Market ^(d) 標智中證香港100市值對市值 ^(d)	3.58%	-7.42%	5.03%	3.31%	27.17%	0.57%

as of 30 December 2016 (last dealing date of December, 2016)

Past performance figures shown are not indicative of the future performance of the sub-fund.

- (a) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions.
- (b) The index performance calculated on a total return basis reflects returns due to both price changes and dividend income. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the sub-fund.
- (c) Units in the sub-fund are issued and redeemed at NAV. The sub-fund performance is calculated on NAV-to-NAV basis with gross distribution reinvested.
- (d) Market returns are calculated using historical market closing prices, and do not represent the returns you would receive if you traded units at other times.
- (e) This is the annualized return since the sub-fund inception. The sub-fund inception date is 13 May 2008.

Source: BOCI-Prudential Asset Management Ltd., China Securities Index Co., Ltd., Bloomberg

基金經理報告(續)

致：標智中證香港100指數基金™
(標智ETFs系列的子基金)
單位持有人

基金表現

標智中證香港100指數基金™(「標智中證香港100」或「子基金」)是一個指數追蹤交易所買賣基金，旨在追蹤中證香港100指數(「相關指數」或「中證香港100」)的表現。截至二零一六年十二月卅一日，子基金每基金單位資產淨值為19.0618港元，已發行的基金單位總計為31,000,000個，管理資產規模(「AUM」)總計為590,916,660港元。

標智中證香港100採用代表性抽樣策略，並投資相關指數中代表性抽樣的指數證券。標智中證香港100的表現概述如下。

Total Return ^(a) in HKD 全收益 ^(a) 以港元計值	2016 二零一六年	2015 二零一五年	2014 二零一四年	2013 二零一三年	2012 二零一二年	Since Inception (Annualized) ^(e) 自成立以來(年率化) ^(e)
CSIHK100 ^(b) 中證香港100 ^(b)	4.39%	-5.78%	5.31%	6.61%	26.23%	1.63%
WISE-CSIHK100 NAV-to-NAV ^(c) 標智中證香港100資產淨值對資產淨值 ^(c)	2.09%	-6.38%	4.44%	4.55%	25.97%	0.45%
WISE-CSIHK100 Market-to-Market ^(d) 標智中證香港100市值對市值 ^(d)	3.58%	-7.42%	5.03%	3.31%	27.17%	0.57%

截至二零一六年十二月卅日(二零一六年十二月的最後交易日)

過往的表現並不代表未來的表現。

- (a) 全收益代表投資者賺取(或損失)回報率，當中假設再投資所有股息及分派。
- (b) 按全收益基礎計算的指數表現反映因價格變動和股息收入而產生的收益。投資者不能直接投資於一個指數，且指數的回報表現並不反映管理費用、交易成本或其他開支，該等因素均會降低子基金回報的表現。
- (c) 子基金的基金單位可按其資產淨值發行及贖回。子基金的表現按資產淨值對資產淨值計算，總分派用作再投資。
- (d) 市值回報率按歷史收盤價計算，並不代表閣下在其他時間買賣基金單位收取的回報。
- (e) 這是自子基金成立以來的年化回報率。子基金成立日期為二零零八年五月十三日。

資料來源：中銀國際英國保誠資產管理有限公司、中證指數有限公司、彭博資訊

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E.-CSI HK 100 TRACKER™ (SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

Fund Activities

As of 31 December 2016, there were 31,000,000 units outstanding in the Sub-Fund and the Sub-Fund had exposure to 94 stocks.

A final distribution for the financial year ended 31 December 2016 of HK\$0.34 per unit was paid on 26 January 2017. The Ex. Distribution Date was 28 December 2016.

Please refer to the corresponding public announcements on our company web-site (www.boci-pru.com.hk) for details.

Index Activities

The CSI HK 100 Index underwent two regular semi-annual reviews in 2016. The details of the index changes are summarized in Figure 1 and 2.

On 16 December 2016, China Securities Index Company Limited decided to adjust non-negotiated shares description in free float rules, in order to make the description of free float rules more in line with the actual situation of China securities market and international practices. The adjustment is as below.

基金經理報告(續)

致：標智中證香港 100 指數基金™
(標智 ETFs 系列的子基金)
單位持有人(續)

基金活動

截至二零一六年十二月卅一日，子基金已發行基金單位為 31,000,000 個，持有 94 隻股票。

於二零一七年一月廿六日，派付截至二零一六年十二月卅一日之財政年度每單位 0.34 港元的最後分派。除息日為二零一六年十二月廿八日。

詳情請參考本公司網站(www.boci-pru.com.hk)所載的相關公告。

指數活動

於二零一六年，中證香港 100 指數經歷兩次定期的半年調整。指數變動概述於圖 1 及圖 2。

於二零一六年十二月十六日，中証指數有限公司決定，調整自由流通規則的非流通股說明，使自由流通規則的說明與中國證券市場的實際情況和國際慣例更一致。調整如下。

Before 調整前	After 調整後
<p>1. Long term holdings by founders, families and senior executives: Shares held by founders or founder families as well as shares held by members of the directorates and senior managers etc.</p> <p>1. 公司創建者、家族和高級行政人員長期持有的股份：創建者或創建者家族持有的股份以及董事會成員和高級管理人員持有的股份等。</p>	<p>Remain unchanged</p> <p>維持不變</p>
<p>2. Government holdings: Shares held by the government or its subsidiaries.</p> <p>2. 國有股：政府或其附屬機關持有的股份。</p>	<p>Remain unchanged</p> <p>維持不變</p>
<p>3. Strategic holdings: Shares held by strategic investors for long-term strategic interests in lock-in period.</p> <p>3. 策略性持股：策略性投資者在鎖定期為長期策略性利益而持有的股份。</p>	<p>3. Strategic holdings: Shares held by strategic investors for long-term strategic interests.</p> <p>3. 策略性持股：策略性投資者為長期策略性利益而持有的股份。</p>
<p>4. Restricted employee shares: Stocks held by enterprise employee include employee pension plan, annuities for employees or management staff.</p> <p>4. 受限的員工持股：企業僱員持有的股份，包括僱員退休金計劃、僱員年金或管理人員年金。</p>	<p>4. Employee share plans: Shares held by employee share plans.</p> <p>4. 員工持股計劃：僱員股份計劃持有的股份。</p>

REPORT OF THE MANAGER (continued)

基金經理報告(續)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI HK 100 TRACKER™
(SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)**

致：標智中證香港**100**指數基金™
(標智ETFs系列的子基金)
單位持有人(續)

Index Activities (continued)

指數活動(續)

Before 調整前	After 調整後
5. Frozen shares: Frozen shares held by investors before released. 5. 凍結股份：於解除凍結前投資者持有的凍結股份。	Delete 刪除
6. Cross holdings: Two or more companies hold shares one another for specific purpose. 6. 交叉持股： 兩間或以上的公司為了特定目的彼此持有對方的股份。	Delete 刪除

Please refer to the corresponding announcements on the CSI web-site (www.csindex.com.cn) for details.

詳情請參考中證指數有限公司網站(www.csindex.com.cn)所載的相關公告。

Figure 1

圖 1

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
13-Dec-2016 二零一六年十二月十三日	0489.HK	Dongfeng Motor Group Company Limited 東風汽車集團股份有限公司	0530.HK	Goldin Financial Holdings Limited 高銀金融(集團)有限公司
13-Dec-2016 二零一六年十二月十三日	0914.HK	Anhui Conch Cement Company Limited 安徽海螺水泥股份有限公司	1929.HK	Chow Tai Fook Jewellery Group Limited 周大福珠寶集團有限公司
13-Dec-2016 二零一六年十二月十三日	1199.HK	COSCO Pacific Limited 中遠太平洋有限公司	3799.HK	Dali Foods Group Company Limited 達利食品集團有限公司
13-Dec-2016 二零一六年十二月十三日	2333.HK	Great Wall Motor Company Limited 長城汽車股份有限公司	6837.HK	Haitong Securities Co., Ltd. 海通證券股份有限公司

Source: China Securities Index Co., Ltd., HKEx
資料來源：中證指數有限公司、香港交易所

Figure 2

圖 2

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
12-Dec-2016 二零一六年十二月十二日	0241.HK	Alibaba Health Information Technology Limited 阿里健康信息技術有限公司	0607.HK	Fullshare Holdings Limited 豐盛控股有限公司
12-Dec-2016 二零一六年十二月十二日	0267.HK	CITIC Limited 中國中信股份有限公司	1031.HK	Kingston Financial Group Limited 金利豐金融集團有限公司
12-Dec-2016 二零一六年十二月十二日	1929.HK	Chow Tai Fook Jewellery Group Limited 周大福珠寶集團有限公司	1913.HK	PRADA S.p.A. 普拉達股份有限公司

Source: China Securities Index Co., Ltd., HKEx
資料來源：中證指數有限公司、香港交易所

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E. – SSE 50 CHINA TRACKER® (SUB-FUND OF WORLD INDEX SHARES ETFs)

Fund Performance

W.I.S.E. – SSE 50 CHINA TRACKER® (“WISE-SSE50” or the “Sub-Fund”) is an index-tracking exchange traded fund which seeks to provide investment performance (before taxes) that tracks the performance of the SSE 50 Index (the “Underlying Index” or “SSE50”). As of 31 December 2016, the net asset value (“NAV”) per unit of the Sub-Fund was HKD20.3487 with a total of 4,000,000 units outstanding and total assets under management (“AUM”) of HKD81,394,805.

The WISE-SSE50 adopts a representative sampling strategy. The Sub-Fund, at present, invests directly in A Shares via the Shanghai-Hong Kong Stock Connect. A summary of the performance of the WISE-SSE50 is shown below.

Total Return ^(a)	2016	2015	2014	2013	2012	Since Inception (Annualized) ^(f)
全收益 ^(a)	二零一六年	二零一五年	二零一四年	二零一三年	二零一二年	自成立以來(年率化) ^(f)
SSE50 (RMB) ^(b)	-3.01%	-4.42%	69.34%	-12.35%	18.10%	5.25%
上證50(人民幣) ^(b)						
SSE50 (HKD) ^(c)	-9.35%	-8.73%	65.23%	-9.75%	19.19%	5.03%
上證50(港元) ^(c)						
WISE-SSE50 NAV-to-NAV ^(d)	-3.66%	-11.48%	57.60%	-12.84%	14.33%	1.26%
標智上證50資產淨值對資產淨值 ^(d)						
WISE-SSE50 Market-to-Market ^(e)	-6.85%	-7.34%	52.10%	-11.92%	11.05%	1.02%
標智上證50市值對市值 ^(e)						

as of 30 December 2016 (last dealing date of December, 2016)

It was a synthetic ETF during 15 April 2009 to 11 May 2015.

Please note that the investment strategy of the Sub-Fund has changed from synthetic replication to physical replication with effect from 12 May 2015.

Past performance figures shown are not indicative of the future performance of the sub-fund.

Starting from 1 July 2014, SSE 50 Total Return Index is replaced with SSE 50 Net Total Return Index for index performance calculation. SSE 50 Net Total Return Index is denominated in RMB. For the purpose of performance comparison, index performance is presented in HKD and calculated by referring to the foreign exchange rates for RMB / HKD quoted by Bloomberg – Bloomberg RMB (CNY) rate (Tokyo Composite) at 3:00 p.m. Hong Kong time on the corresponding dealing dates.

基金經理報告(續)

致：標智上證50中國指數基金®
(標智ETFs系列的子基金)
單位持有人

基金表現

標智上證50中國指數基金®(「標智上證50」或「子基金」)是一個指數追蹤交易所買賣基金，旨在使子基金的(稅前)投資表現追蹤上證50指數(「相關指數」或「上證50」)的表現。截至二零一六年十二月卅一日，子基金每基金單位資產淨值為20.3487港元，已發行的基金單位總計為4,000,000個，管理資產規模(「AUM」)總計為81,394,805港元。

標智上證50採用代表性抽樣策略。子基金目前透過滬港通直接投資A股。標智上證50的表現概述如下。

Total Return ^(a)	2016	2015	2014	2013	2012	Since Inception (Annualized) ^(f)
全收益 ^(a)	二零一六年	二零一五年	二零一四年	二零一三年	二零一二年	自成立以來(年率化) ^(f)
SSE50 (RMB) ^(b)	-3.01%	-4.42%	69.34%	-12.35%	18.10%	5.25%
上證50(人民幣) ^(b)						
SSE50 (HKD) ^(c)	-9.35%	-8.73%	65.23%	-9.75%	19.19%	5.03%
上證50(港元) ^(c)						
WISE-SSE50 NAV-to-NAV ^(d)	-3.66%	-11.48%	57.60%	-12.84%	14.33%	1.26%
標智上證50資產淨值對資產淨值 ^(d)						
WISE-SSE50 Market-to-Market ^(e)	-6.85%	-7.34%	52.10%	-11.92%	11.05%	1.02%
標智上證50市值對市值 ^(e)						

截至二零一六年十二月卅日(二零一六年十二月的最後交易日)

子基金於二零零九年四月十五日至二零一五年五月十一日為合成交易所買賣基金。

請注意，由二零一五年五月十二日起，子基金的投資策略由合成複製更改為實物複製。

過往的表現並不代表未來的表現。

由二零一四年七月一日起，計算指數表現的上證50全收益指數替換為上證50淨收益指數。上證50淨收益指數是以人民幣計值。就比較表現而言，指數表現乃以港元呈示，並參考彭博資訊於相關交易日香港時間下午三時所報之彭博人民幣(CNY)東京綜合匯率計算人民幣/港元匯率。

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E. – SSE 50 CHINA TRACKER® (SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

Fund Performance (continued)

- (a) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions.
- (b) The index performance in RMB calculated on a total return basis reflects returns due to both price changes and dividend income. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the sub-fund.
- (c) The index performance in HKD calculated on a total return basis reflects returns due to both price changes and dividend income. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the sub-fund.
- (d) The sub-fund performance is calculated in HKD on NAV-to-NAV basis with gross distribution reinvested. Units in the sub-fund are issued and redeemed at NAV.
- (e) Market returns are calculated in HKD using historical market closing prices, and do not represent the returns you would receive if you traded units at other times.
- (f) This is the annualized return since the sub-fund inception. The sub-fund inception date is 9 April 2009.

Source: BOCI-Prudential Asset Management Ltd., China Securities Index Co., Ltd., Bloomberg

Fund Activities

As of 31 December 2016, there were 4,000,000 units outstanding in the Sub-Fund and the Sub-Fund had exposure to 49 stocks.

Upon the finalization of the CGT liability (if any) payable by the Sub-Fund to the remaining AXP issuer of the Sub-Fund in respect of the Sub-Fund's investment in the relevant AXPs (previously acquired by the Sub-Fund when it was a synthetic ETF), there was a positive adjustment of 5.977313% to the NAV of the Sub-Fund as of 15 June 2016.

Prospectus was updated relating to the announcement jointly issued by the China Securities Regulatory Commission and the Securities and Futures Commission ("SFC") on 16 August 2016 which, inter alia, abolished the aggregate quota under Shanghai-Hong Kong Stock Connect.

Please refer to the corresponding public announcements on our company web-site (www.boci-pru.com.hk) for details.

基金經理報告(續)

致：標智上證 50 中國指數基金® (標智 ETFs 系列的子基金) 單位持有人(續)

基金表現(續)

- (a) 全收益代表投資者賺取(或損失)回報率，當中假設再投資所有股息及分派。
- (b) 指數表現按全收益以人民幣計值，反映因價格變動和股息收入而產生的收益。投資者不能直接投資於一個指數，且指數的回報表現並不反映管理費用、交易成本或其他開支，該等因素均會降低子基金回報的表現。
- (c) 指數表現按全收益以港元計值，反映因價格變動和股息收入而產生的收益。投資者不能直接投資於一個指數，且指數的回報表現並不反映管理費用、交易成本或其他開支，該等因素均會降低子基金回報的表現。
- (d) 子基金的表現按資產淨值對資產淨值以港元計值，總分派用作再投資。子基金的基金單位可按其資產淨值發行及贖回。
- (e) 市值回報率按歷史收盤價以港元計算，並不代表閣下在其他時間買賣基金單位收取的回報。
- (f) 這是自子基金成立以來的年化回報率。子基金成立日期為二零零九年四月九日。

資料來源：中銀國際英國保誠資產管理有限公司、中証指數有限公司、彭博資訊

基金活動

截至二零一六年十二月卅一日，子基金已發行的基金單位為4,000,000個，持有49隻股份。

剩餘的AXP發行人已跟中國稅務機構確定資本增值稅之稅務責任，並就資本增值稅撥備之處理與子基金達成共識。因此，於二零一六年六月十五日之資產淨值作出5.977313%之正面調整。

基金認購章程已經更新有關中國證券監督管理委員會及香港證券及期貨事務監察委員會(「證監會」)於二零一六年八月十六日聯合發出的公告，當中包括取消滬港通下的總額度。

詳情請參考本公司網站(www.boci-pru.com.hk)所載的相關公告。

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E. – SSE 50 CHINA TRACKER® (SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

Index Activities

The SSE 50 Index underwent two regular semi-annual reviews in 2016. The details of the index changes are summarized in Figure 1 and 2.

On 16 December 2016, China Securities Index Company Limited decided to adjust non-negotiated shares description in free float rules, in order to make the description of free float rules more in line with the actual situation of China securities market and international practices. The adjustment is as below.

Before 調整前	After 調整後
<p>1. Long term holdings by founders, families and senior executives: Shares held by founders or founder families as well as shares held by members of the directorates and senior managers etc.</p> <p>1. 公司創建者、家族和高級行政人員長期持有的股份：創建者或創建者家族持有的股份以及董事會成員和高級管理人員持有的股份等。</p>	<p>Remain unchanged</p> <p>維持不變</p>
<p>2. Government holdings: Shares held by the government or its subsidiaries.</p> <p>2. 國有股： 政府或其附屬機關持有的股份。</p>	<p>Remain unchanged</p> <p>維持不變</p>
<p>3. Strategic holdings: Shares held by strategic investors for long-term strategic interests in lock-in period.</p> <p>3. 策略性持股： 策略性投資者在鎖定期為長期策略性利益而持有的股份。</p>	<p>3. Strategic holdings: Shares held by strategic investors for long-term strategic interests.</p> <p>3. 策略性持股： 策略性投資者為長期策略性利益而持有的股份。</p>
<p>4. Restricted employee shares: Stocks held by enterprise employee include employee pension plan, annuities for employees or management staff.</p> <p>4. 受限的員工持股： 企業僱員持有的股份，包括僱員退休金計劃、僱員年金或管理人員年金。</p>	<p>4. Employee share plans: Shares held by employee share plans.</p> <p>4. 員工持股計劃： 僱員股份計劃持有的股份。</p>
<p>5. Frozen shares: Frozen shares held by investors before released.</p> <p>5. 凍結股份： 於解除凍結前投資者持有的凍結股份。</p>	<p>Delete</p> <p>刪除</p>
<p>6. Cross holdings: Two or more companies hold shares one another for specific purpose.</p> <p>6. 交叉持股： 兩間或以上的公司為了特定目的彼此持有對方的股份。</p>	<p>Delete</p> <p>刪除</p>

Please refer to the corresponding announcements on the CSI web-site (www.csindex.com.cn) for details.

基金經理報告(續)

致：標智上證 50 中國指數基金®
(標智 ETFs 系列的子基金)
單位持有人(續)

指數活動

於二零一六年，上證 50 指數經歷兩次定期的半年調整。指數變動概述於圖 1 及圖 2。

於二零一六年十二月十六日，中證指數有限公司決定，調整自由流通規則的非流通股說明，使自由流通規則的說明與中國證券市場的實際情況和國際慣例更一致。調整如下。

詳情請參考中證指數有限公司網站 (www.csindex.com.cn) 所載的相關公告。

REPORT OF THE MANAGER (continued)

基金經理報告(續)

TO THE UNITHOLDERS OF
W.I.S.E. – SSE 50 CHINA TRACKER®
(SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

致：標智上證 50 中國指數基金®
(標智 ETFs 系列的子基金)
單位持有人(續)

Index Activities (continued)

指數活動(續)

Figure 1

圖 1

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
13-Jun-2016 二零一六年六月十三日	600015	Hua Xia Bank Co., Ltd. 華夏銀行股份有限公司	600029	China Southern Airlines Co., Ltd. 中國南方航空股份有限公司
13-Jun-2016 二零一六年六月十三日	600018	Shanghai International Port (Group) Co., Ltd. 上海國際港務(集團)股份有限公司	601377	Industrial Securities Co., Ltd. 興業證券股份有限公司
13-Jun-2016 二零一六年六月十三日	600150	China CSSC Holdings Limited 中國船舶工業股份有限公司	601727	Shanghai Electric Group Company Limited 上海電氣集團股份有限公司
13-Jun-2016 二零一六年六月十三日	600585	Anhui Conch Cement Company Limited 安徽海螺水泥股份有限公司	601788	Everbright Securities Company Limited 光大證券股份有限公司
13-Jun-2016 二零一六年六月十三日	601901	Founder Securities Co., Ltd. 方正證券股份有限公司	601919	China COSCO Holdings Company Limited 中國遠洋控股股份有限公司

Source: China Securities Index Co., Ltd., Shanghai Stock Exchange
料來源：中証指數有限公司，上海證券交易所

Figure 2

圖 2

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
12-Dec-2016 二零一六年十二月十二日	600010	Inner Mongolia Baotou Steel Union Co., Ltd. 內蒙古包鋼鋼聯股份有限公司	600100	Tsinghua Tongfang Co., Ltd. 同方股份有限公司
12-Dec-2016 二零一六年十二月十二日	600795	GD Power Development Co., Ltd. 國電電力發展股份有限公司	600485	Beijing Xinwei Telecom Technology Group Co., Ltd. 北京信威通信科技集團股份有限公司
12-Dec-2016 二零一六年十二月十二日	601669	Power Construction Corporation of China, Ltd. 中國電力建設股份有限公司	600547	Shandong Gold Mining Co., Ltd. 山東黃金礦業股份有限公司
12-Dec-2016 二零一六年十二月十二日	601727	Shanghai Electric Group Company Limited 上海電氣集團股份有限公司	601198	Dongxing Securities Co., Ltd. 東興證券股份有限公司
12-Dec-2016 二零一六年十二月十二日	601919	China COSCO Holdings Company Limited 中國遠洋控股股份有限公司	601901	Founder Securities Co., Ltd. 方正證券股份有限公司

Source: China Securities Index Co., Ltd., Shanghai Stock Exchange
料來源：中証指數有限公司，上海證券交易所

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E. – CSI HK LISTED MAINLAND CONSUMPTION TRACKER (SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

Fund Performance

The W.I.S.E. - CSI HK Listed Mainland Consumption Tracker ("WISE-CSIMLCT" or the "Sub-Fund") is an index-tracking exchange traded fund which seeks to provide investment returns, before fees and expenses, that closely correspond to the performance of the CSI Hong Kong Listed Tradable Mainland Consumption Index (the "Underlying Index" or "CSI HKT Mainland Consumption"). As of 31 December 2016, the net asset value ("NAV") per unit of the Sub-Fund was HKD 6.6718 with a total of 750,000 units outstanding and total assets under management ("AUM") of HKD 5,003,840.

The WISE-CSIMLCT adopts a representative sampling strategy. A summary of the performance of the WISE-CSIMLCT is shown below.

Total Return ^(a) in HKD 全收益 ^(a) 以港元計值	2016 二零一六年	2015 二零一五年	2014 二零一四年	2013 二零一三年	2012 二零一二年	Since Inception (Annualized) ^(e) 自成立以來(年率化) ^(e)
CSI HKT Mainland Consumption ^(b) 中證香港可交易內地消費 ^(b)	0.32%	-3.67%	-14.73%	8.48%	10.42%	-3.76%
WISE-CSIMLCT NAV-to-NAV ^(c) 標智中證內地消費資產淨值對資產淨值 ^(c)	-1.33%	-5.41%	-14.79%	7.48%	3.24%	-5.73%
WISE-CSIMLCT Market-to-Market ^(d) 標智中證內地消費市值對市值 ^(d)	-5.63%	-10.26%	-14.66%	8.65%	2.05%	-7.26%

as of 30 December 2016 (last dealing date of December, 2016)

Past performance figures shown are not indicative of the future performance of the sub-fund.

- (a) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions.
- (b) The index performance calculated on a total return basis reflects returns due to both price changes and dividend income. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the sub-fund.
- (c) Units in the sub-fund are issued and redeemed at NAV. The sub-fund performance is calculated on NAV-to-NAV basis with gross distribution reinvested.
- (d) Market returns are calculated using historical market closing prices, and do not represent the returns you would receive if you traded units at other times.
- (e) This is the annualized return since the sub-fund inception. The sub-fund inception date is 7 January 2011.

Source: BOCI-Prudential Asset Management Ltd., China Securities Index Co., Ltd., Bloomberg

基金經理報告(續)

致：標智中證香港上市內地消費指數基金
(標智ETFs系列的子基金)
單位持有人(續)

基金表現

標智中證香港上市內地消費指數基金(「標智中證內地消費」或「子基金」)為一個指數追蹤交易所買賣基金，旨在提供在扣除費用和收費之前與中證香港上市可交易內地消費指數(「相關指數」或「中證香港可交易內地消費」)之表現密切對應的投資回報。截至二零一六年十二月卅一日，子基金的每單位資產淨值為6.6718港元，合共發750,000個單位，管理資產規模(「AUM」)總計為5,003,840港元。

標智中證內地消費採用代表性抽樣策略。標智中證內地消費的表現概述如下。

截至二零一六年十二月卅日(二零一六年十二月的最後交易日)

過往的表現並不代表未來的表現。

- (a) 全收益代表投資者賺取(或損失)回報率，當中假設再投資所有股息及分派。
- (b) 按全收益基礎計算的指數表現反映因價格變動和股息收入而產生的收益。投資者不能直接投資於一個指數，且指數的回報表現並不反映管理費用、交易成本或其他開支，該等因素均會降低子基金回報的表現。
- (c) 子基金的基金單位可按其資產淨值發行及贖回。子基金的表現按資產淨值對資產淨值計算，總分派用作再投資。
- (d) 市值回報率按歷史收盤價計算，並不代表閣下在其他時間買賣基金單位收取的回報。
- (e) 這是自子基金成立以來的年化回報率。子基金成立日期為二零一一年一月七日。

資料來源：中銀國際英國保誠資產管理有限公司、中證指數有限公司、彭博資訊

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E. – CSI HK LISTED MAINLAND CONSUMPTION TRACKER (SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

Fund Activities

As of 31 December 2016, there were 750,000 units outstanding in the Sub-Fund and the Sub-Fund had exposure to 38 stocks.

On 4 August 2016, the manager announced that the minimum Application Unit size for creation or redemption by the Participating Dealer(s) or Eligible Investor(s) of Units of the Consumption Tracker would be reduced from 1,500,000 Units to 750,000 Units with effect from 5 September 2016.

Please refer to the corresponding public announcements on our company web-site (www.boci-pru.com.hk) for details.

Index Activities

The CSI Hong Kong Listed Tradable Mainland Consumption Index underwent two regular semi-annual reviews in 2016. In particular, the details of the index review are summarized in Figure 1 and 2.

On 16 December 2016, China Securities Index Company Limited decided to adjust non-negotiated shares description in free float rules, in order to make the description of free float rules more in line with the actual situation of China securities market and international practices. The adjustment is as below.

Before 調整前	After 調整後
<p>1. Long term holdings by founders, families and senior executives: Shares held by founders or founder families as well as shares held by members of the directorates and senior managers etc.</p> <p>1. 公司創建者、家族和高級行政人員長期持有的股份：創建者或創建者家族持有的股份以及董事會成員和高級管理人員持有的股份等。</p>	<p>Remain unchanged</p> <p>維持不變</p>
<p>2. Government holdings: Shares held by the government or its subsidiaries.</p> <p>2. 國有股：政府或其附屬機關持有的股份。</p>	<p>Remain unchanged</p> <p>維持不變</p>
<p>3. Strategic holdings: Shares held by strategic investors for long-term strategic interests in lock-in period.</p> <p>3. 策略性持股：策略性投資者在鎖定期為長期策略性利益而持有的股份。</p>	<p>3. Strategic holdings: Shares held by strategic investors for long-term strategic interests.</p> <p>3. 策略性持股：策略性投資者為長期策略性利益而持有的股份。</p>

基金經理報告(續)

致：標智中證香港上市內地消費指數基金
(標智ETFs系列的子基金)
單位持有人(續)

基金活動

截至二零一六年十二月卅一日，子基金已發行基金單位為750,000個，持有38隻股票。

於二零一六年八月四日，基金經理公佈，參與證券商或合資格投資者申請增設／贖回消費指數基金的最低申請單位數量將由1,500,000個基金單位減少至750,000個基金單位，有關修改將於二零一六年九月五日起生效。

詳情請參考本公司網站(www.boci-pru.com.hk)所載的相關公告。

指數活動

於二零一六年，中證香港上市可交易內地消費指數經歷兩次定期的半年調整。指數變動概述於圖1及圖2。

於二零一六年十二月十六日，中証指數有限公司決定，調整自由流通規則的非流通股說明，使自由流通規則的說明與中國證券市場的實際情況和國際慣例更為一致。調整如下。

REPORT OF THE MANAGER (continued)**基金經理報告(續)****TO THE UNITHOLDERS OF
W.I.S.E. – CSI HK LISTED MAINLAND
CONSUMPTION TRACKER
(SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)**致：標智中證香港上市內地消費指數基金
(標智ETFs系列的子基金)
單位持有人(續)**Index Activities (continued)****指數活動(續)**

Before 調整前	After 調整後
<p>4. Restricted employee shares: Stocks held by enterprise employee include employee pension plan, annuities for employees or management staff.</p> <p>4. 受限的員工持股： 企業僱員持有的股份，包括僱員退休金計劃、僱員年金或管理人員年金。</p>	<p>4. Employee share plans: Shares held by employee share plans.</p> <p>4. 員工持股計劃： 僱員股份計劃持有的股份。</p>
<p>5. Frozen shares: Frozen shares held by investors before released.</p> <p>5. 凍結股份： 於解除凍結前投資者持有的凍結股份。</p>	<p>Delete</p> <p>刪除</p>
<p>6. Cross holdings: Two or more companies hold shares one another for specific purpose.</p> <p>6. 交叉持股： 兩間或以上的公司為了特定目的彼此持有對方的股份。</p>	<p>Delete</p> <p>刪除</p>

Please refer to the corresponding announcements on the CSI web-site (www.csindex.com.cn) for details.詳情請參考中證指數有限公司網站
(www.csindex.com.cn)所載的相關公告。**Figure 1****圖 1**

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
13-Jun-2016 二零一六年六月十三日	0210.HK	Daphne International Holdings Limited 達芙妮國際控股有限公司	1089.HK	Leyou Technologies Holdings Limited 樂遊科技控股有限公司
13-Jun-2016 二零一六年六月十三日	0288.HK	WH Group Limited 萬洲國際有限公司	1317.HK	China Maple Leaf Educational Systems Limited 中國楓葉教育集團有限公司
13-Jun-2016 二零一六年六月十三日	0980.HK	Lianhua Supermarket Holdings Co., Ltd. 聯華超市股份有限公司	1819.HK	Fuguiniao Co., Ltd 富貴鳥股份有限公司
13-Jun-2016 二零一六年六月十三日	1661.HK	Wisdom Sports Group 智美體育集團		
13-Jun-2016 二零一六年六月十三日	1999.HK	Man Wah Holdings Limited 敏華控股有限公司		
13-Jun-2016 二零一六年六月十三日	3308.HK	Golden Eagle Retail Group Limited 金鷹商貿集團有限公司		
13-Jun-2016 二零一六年六月十三日	6863.HK	China Huishan Dairy Holdings Company Limited 中國輝山乳業控股有限公司		

Source: China Securities Index Co., Ltd., HKEx

資料來源：中證指數有限公司，香港交易所

REPORT OF THE MANAGER (continued)**基金經理報告(續)****TO THE UNITHOLDERS OF
W.I.S.E. – CSI HK LISTED MAINLAND
CONSUMPTION TRACKER
(SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)**致：標智中證香港上市內地消費指數基金
(標智ETFs系列的子基金)
單位持有人(續)**Index Activities (continued)**

指數活動(續)

Figure 2**圖 2**

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
12-Dec-2016 二零一六年十二月十二日	1819.HK	Fuguiniao Co., Ltd 富貴鳥股份有限公司	0817.HK	China Jinmao Holdings Group Limited 中國金茂控股集團有限公司
12-Dec-2016 二零一六年十二月十二日	2280.HK	HC International, Inc. 慧聰網有限公司	1368.HK	Xtep International Holdings Limited 特步國際控股有限公司
12-Dec-2016 二零一六年十二月十二日	2607.HK	Shanghai Pharmaceuticals Holding Co., Ltd. 上海醫藥集團股份有限公司	1528.HK	Red Star Macalline Group Corporation Ltd. 紅星美凱龍家居集團股份有限公司
12-Dec-2016 二零一六年十二月十二日	3818.HK	China Dongxiang (Group) Co., Ltd. 中國動向(集團)有限公司	1616.HK	Silverman Holdings Limited 銀仕來控股有限公司
12-Dec-2016 二零一六年十二月十二日			1661.HK	Wisdom Holdings Group 智美控股集團
12-Dec-2016 二零一六年十二月十二日			1899.HK	Xingda International Holdings Limited 興達國際控股有限公司
12-Dec-2016 二零一六年十二月十二日			1970.HK	IMAX China Holding, Inc. IMAX中國控股公司
12-Dec-2016 二零一六年十二月十二日			1999.HK	Man Wah Holdings Limited 敏華控股有限公司
12-Dec-2016 二零一六年十二月十二日			2199.HK	Regina Miracle International (Holdings) Limited 維珍妮國際(控股)有限公司
12-Dec-2016 二零一六年十二月十二日			2669.HK	China Overseas Property Holdings Limited 中國物業集團有限公司
12-Dec-2016 二零一六年十二月十二日			3606.HK	Fuyao Glass Industry Group Co., Ltd. 福耀玻璃工業集團股份有限公司
12-Dec-2016 二零一六年十二月十二日			3799.HK	Dali Foods Group Company Limited 達利食品集團有限公司
12-Dec-2016 二零一六年十二月十二日			6863.HK	China Huishan Dairy Holdings Company Limited 中國輝山乳業控股有限公司

Source: China Securities Index Co., Ltd., HKEx
資料來源：中証指數有限公司，香港交易所

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E. – CSI HK LISTED MAINLAND REAL ESTATE TRACKER (SUB-FUND OF WORLD INDEX SHARES ETFs)

Fund Performance

The W.I.S.E. - CSI HK Listed Mainland Real Estate Tracker ("WISE-CSIMLRET" or the "Sub-Fund") is an index-tracking exchange traded fund which seeks to provide investment returns, before fees and expenses, that closely correspond to the performance of the CSI Hong Kong Listed Tradable Mainland Real Estate Index (the "Underlying Index" or "CSI HKT Mainland Real Estate"). As of 31 December 2016, the net asset value ("NAV") per unit of the Sub-Fund was HKD5.504 with a total of 1,250,000 units outstanding and total assets under management ("AUM") of HKD6,880,027.

The WISE-CSIMLRET adopts a representative sampling strategy. A summary of the performance of the WISE-CSIMLRET is shown below.

Total Return ^(a) in HKD 全收益 ^(a) 以港元計值	2016 二零一六年	2015 二零一五年	2014 二零一四年	2013 二零一三年	2012 二零一二年	Since Inception (Annualized) ^(e) 自成立以來(年化) ^(e)
CSI HKT Mainland Real Estate ^(b) 中證香港可交易內地地產 ^(b)	-12.23%	14.29%	-3.15%	-7.69%	73.89%	0.57%
WISE-CSIMLRET NAV-to-NAV ^(c) 標智中證內地地產資產淨值對資產淨值 ^(c)	-12.29%	13.71%	-4.15%	-10.24%	68.88%	-1.29%
WISE-CSIMLRET Market-to-Market ^(d) 標智中證內地地產市值對市值 ^(d)	-21.80%	4.66%	-4.00%	-8.50%	49.57%	-4.55%

as of 30 December 2016 (last dealing date of December, 2016)

Past performance figures shown are not indicative of the future performance of the sub-fund.

- (a) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions.
- (b) The index performance calculated on a total return basis reflects returns due to both price changes and dividend income. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the sub-fund.
- (c) Units in the sub-fund are issued and redeemed at NAV. The sub-fund performance is calculated on NAV-to-NAV basis with gross distribution reinvested.
- (d) Market returns are calculated using historical market closing prices, and do not represent the returns you would receive if you traded units at other times.
- (e) This is the annualized return since the sub-fund inception. The sub-fund inception date is 7 January 2011.

Source: BOCI-Prudential Asset Management Ltd., China Securities Index Co., Ltd., Bloomberg

基金經理報告(續)

致：標智中證香港上市內地地產指數基金
(標智ETFs系列的子基金)
單位持有人

基金表現

標智中證香港上市內地地產指數基金(「標智中證內地地產」或「子基金」)為一個指數追蹤交易所買賣基金，旨在提供在扣除費用和收費之前與中證香港上市可交易內地地產指數(「相關指數」或「中證香港可交易內地地產」)之表現密切對應的投資回報。截至二零一六年十二月卅一日，子基金的每單位資產淨值為5.504港元，合共發行1,250,000個單位，管理資產規模(「AUM」)總計為6,880,027港元。

標智中證內地地產採用代表性抽樣策略。標智中證內地地產的表現概述如下。

Total Return ^(a) in HKD 全收益 ^(a) 以港元計值	2016 二零一六年	2015 二零一五年	2014 二零一四年	2013 二零一三年	2012 二零一二年	Since Inception (Annualized) ^(e) 自成立以來(年化) ^(e)
CSI HKT Mainland Real Estate ^(b) 中證香港可交易內地地產 ^(b)	-12.23%	14.29%	-3.15%	-7.69%	73.89%	0.57%
WISE-CSIMLRET NAV-to-NAV ^(c) 標智中證內地地產資產淨值對資產淨值 ^(c)	-12.29%	13.71%	-4.15%	-10.24%	68.88%	-1.29%
WISE-CSIMLRET Market-to-Market ^(d) 標智中證內地地產市值對市值 ^(d)	-21.80%	4.66%	-4.00%	-8.50%	49.57%	-4.55%

截至二零一六年十二月卅日(二零一六年十二月的最後交易日)

過往的表現並不代表未來的表現。

- (a) 全收益代表投資者賺取(或損失)回報率，當中假設再投資所有股息及分派。
- (b) 按全收益基礎計算的指數表現反映因價格變動和股息收入而產生的收益。投資者不能直接投資於一個指數，且指數的回報表現並不反映管理費用、交易成本或其他開支，該等因素均會降低子基金回報的表現。
- (c) 子基金的基金單位可按其資產淨值發行及贖回。子基金的表現按資產淨值對資產淨值計算，總分派用作再投資。
- (d) 市值回報率按歷史收盤價計算，並不代表閣下在其他時間買賣基金單位收取的回報。
- (e) 這是自子基金成立以來的年化回報率。子基金成立日期為二零一一年一月七日。

資料來源：中銀國際英國保誠資產管理有限公司、中證指數有限公司、彭博資訊

REPORT OF THE MANAGER (continued)

TO THE UNITHOLDERS OF W.I.S.E. – CSI HK LISTED MAINLAND REAL ESTATE TRACKER (SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

Fund Activities

As of 31 December 2016, there were 1,250,000 units outstanding in the Sub-Fund and the Sub-Fund had exposure to 22 stocks.

On 4 August 2016, the manager announced that the minimum Application Unit size for creation or redemption by the Participating Dealer(s) or Eligible Investor(s) of Units of the Real Estate Tracker would be reduced from 2,500,000 Units to 1,250,000 Units with effect from 5 September 2016.

Please refer to the corresponding public announcements on our company web-site (www.boci-pru.com.hk) for details.

Index Activities

The CSI Hong Kong Listed Tradable Mainland Real Estate Index underwent two regular semi-annual reviews in 2016. The details of the index review are summarized in Figure 1 and 2.

On 16 December 2016, China Securities Index Company Limited decided to adjust non-negotiated shares description in free float rules, in order to make the description of free float rules more in line with the actual situation of China securities market and international practices. The adjustment is as below.

Before 調整前	After 調整後
<p>1. Long term holdings by founders, families and senior executives: Shares held by founders or founder families as well as shares held by members of the directorates and senior managers etc.</p> <p>1. 公司創建者、家族和高級行政人員長期持有的股份：創建者或創建者家族持有的股份以及董事會成員和高級管理人員持有的股份等。</p>	<p>Remain unchanged</p> <p>維持不變</p>
<p>2. Government holdings: Shares held by the government or its subsidiaries.</p> <p>2. 國有股：政府或其附屬機關持有的股份。</p>	<p>Remain unchanged</p> <p>維持不變</p>
<p>3. Strategic holdings: Shares held by strategic investors for long-term strategic interests in lock-in period.</p> <p>3. 策略性持股：策略性投資者在鎖定期為長期策略性利益而持有的股份。</p>	<p>3. Strategic holdings: Shares held by strategic investors for long-term strategic interests.</p> <p>3. 策略性持股：策略性投資者在長期策略性利益而持有的股份。</p>

基金經理報告(續)

致：標智中證香港上市內地地產指數基金
(標智ETFs系列的子基金)
單位持有人(續)

基金活動

截至二零一六年十二月卅一日，子基金已發行基金單位為1,250,000個，持有22隻股票。

於二零一六年八月四日，基金經理公佈，參與證券商或合資格投資者申請增設／贖回地產指數基金的最低申請單位數量將由2,500,000個基金單位減少至1,250,000個基金單位，有關修改將於二零一六年九月五日起生效。

詳情請參考本公司網站(www.boci-pru.com.hk)所載的相關公告。

指數活動

於二零一六年，中證香港上市可交易內地地產指數經歷兩次定期的半年調整。指數變動概述於圖1及圖2。

於二零一六年十二月十六日，中証指數有限公司決定，調整自由流通規則的非流通股說明，使自由流通規則的說明與中國證券市場的實際情況和國際慣例更一致。調整如下。

REPORT OF THE MANAGER (continued)

基金經理報告(續)

TO THE UNITHOLDERS OF W.I.S.E. – CSI HK LISTED MAINLAND REAL ESTATE TRACKER (SUB-FUND OF WORLD INDEX SHARES ETFs) (continued)

致：標智中證香港上市內地地產指數基金
(標智ETFs系列的子基金)
單位持有人(續)

Index Activities (continued)

指數活動(續)

Before 調整前	After 調整後
<p>4. Restricted employee shares: Stocks held by enterprise employee include employee pension plan, annuities for employees or management staff.</p> <p>4. 受限的員工持股： 企業僱員持有的股份，包括僱員退休金計劃、僱員年金或管理人員年金。</p>	<p>4. Employee share plans: Shares held by employee share plans.</p> <p>4. 員工持股計劃： 僱員股份計劃持有的股份。</p>
<p>5. Frozen shares: Frozen shares held by investors before released.</p> <p>5. 凍結股份： 於解除凍結前投資者持有的凍結股份。</p>	<p>Delete</p> <p>刪除</p>
<p>6. Cross holdings: Two or more companies hold shares one another for specific purpose.</p> <p>6. 交叉持股： 兩間或以上的公司為了特定目的彼此持有對方的股份。</p>	<p>Delete</p> <p>刪除</p>

Please refer to the corresponding announcements on the CSI web-site (www.csindex.com.cn) for details.

詳情請參考中證指數有限公司網站 (www.csindex.com.cn) 所載的相關公告。

Figure 1

圖 1

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
13-Jun-2016 二零一六年六月十三日	0081.HK	China Overseas Grand Oceans Group Limited 中國海外宏洋集團有限公司	2669.HK	China Overseas Property Holdings Limited 中國物業集團有限公司
13-Jun-2016 二零一六年六月十三日	1628.HK	Yuzhou Properties Company Limited 禹洲地產股份有限公司		

Source: China Securities Index Co., Ltd., HKEx

資料來源：中證指數有限公司，香港交易所

Figure 2

圖 2

Effective Date 生效日期	Deletion 剔除		Addition 新增	
	Stock Code 股份代號	Stock Name 股份名稱	Stock Code 股份代號	Stock Name 股份名稱
12-Dec-2016 二零一六年十二月十二日	0817.HK	China Jinmao Holdings Group Limited 中國金茂控股集團有限公司	0884.HK	CIFI Holdings (Group) Co. Ltd. 旭輝控股(集團)有限公司
12-Dec-2016 二零一六年十二月十二日	2669.HK	China Overseas Property Holdings Limited 中國物業集團有限公司	1628.HK	Yuzhou Properties Company Limited 禹洲地產股份有限公司
12-Dec-2016 二零一六年十二月十二日			3380.HK	Logan Property Holdings Company Limited 龍光地產控股有限公司

Source: China Securities Index Co., Ltd., HKEx

資料來源：中證指數有限公司，香港交易所

REPORT OF THE TRUSTEE

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*This is a synthetic ETF),
W.I.S.E.-CSI HK 100 TRACKER™,
W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND
CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND
REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)**

We hereby confirm that, in our opinion, the Manager of W.I.S.E.-CSI 300 China Tracker®* (*This is a synthetic ETF), W.I.S.E.-CSI HK 100 Tracker™, W.I.S.E.-SSE 50 China Tracker®, W.I.S.E.-CSI HK Listed Mainland Consumption Tracker and W.I.S.E.-CSI HK Listed Mainland Real Estate Tracker (the Sub-Funds of World Index Shares ETFs, the "Sub-Funds") has, in all material respects, managed the Sub-Funds in accordance with the provisions of the Trust Deed dated 11 July 2007, as amended, for the year ended 31 December 2016.

For and on behalf of
BOCI-Prudential Trustee Limited

6 April 2017

受託人報告

致：標智滬深**300**中國指數基金®*
(*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、
標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金
(標智**ETFs**系列的子基金)
之單位持有人

我們謹此確認，我們認為，截至二零一六年十二月卅一日止年度，標智滬深**300**中國指數基金®* (*此基金為一隻合成交易所買賣基金)、標智中證香港**100**指數基金™、標智上證**50**中國指數基金®、標智中證香港上市內地消費指數基金及標智中證香港上市內地地產指數基金(標智**ETFs**系列的子基金，「子基金」)之基金經理在各個重要項目方面，已根據日期為二零零七年七月十一日所訂立之信託契約(經修訂)的條文管理子基金。

中銀國際英國保誠信託有限公司
代表

二零一七年四月六日

INDEPENDENT AUDITOR'S REPORT

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*THIS IS A SYNTHETIC ETF),
W.I.S.E.-CSI HK 100 TRACKER™,
W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND
CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND
REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of W.I.S.E.-CSI 300 China Tracker®* (*This is a synthetic ETF), W.I.S.E.-CSI HK 100 Tracker™, W.I.S.E.-SSE 50 China Tracker®, W.I.S.E.-CSI HK Listed Mainland Consumption Tracker and W.I.S.E.-CSI HK Listed Mainland Real Estate Tracker (collectively the "Sub-Funds of World Index Shares ETFs" or the "Sub-Fund(s)") set out on pages 34 to 99, which comprise the statements of financial position as at 31 December 2016, and the statements of profit or loss and other comprehensive income, the statements of changes in net assets attributable to unitholders and the statements of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial disposition of the Sub-Funds as at 31 December 2016, and of its financial transactions and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Sub-Funds in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

獨立核數師報告

致：標智滬深**300**中國指數基金®*
(*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、
標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金
(標智**ETFs**系列的子基金)
之單位持有人

財務報表的核數報告

意見

我們已完成審核標智滬深**300**中國指數基金®* (*此基金為一隻合成交易所買賣基金)、標智中證香港**100**指數基金™、標智上證**50**中國指數基金®、標智中證香港上市內地消費指數基金及標智中證香港上市內地地產指數基金(統稱「標智**ETFs**系列的子基金」或「子基金」)載於第**34**頁至第**99**頁的財務報表，其中包括於二零一六年十二月卅一日之財務狀況表及截至年終的損益及其他全面收益表、單位持有人應佔資產淨值變動表及現金流量表，以及財務報表附註，包括主要會計政策概要。

我們認為，該等財務報表已根據香港會計師公會頒布的《香港財務報告準則》真實而中肯地反映了子基金於二零一六年十二月卅一日的財務狀況及截至該日止年度的財務交易及現金流量。

意見的基礎

我們已根據香港會計師公會頒布的《香港審計準則》進行審計。我們在該等準則下須承擔的責任已在本報告「核數師就審計財務報表承擔的責任」部分中作進一步闡述。根據香港會計師公會頒布的《專業會計師道德守則》(「守則」)，我們獨立於子基金，並已履行守則中的其他專業道德責任。我們相信，我們所獲得的審計憑證能充足及適當地作為我們審計意見的依據。

INDEPENDENT AUDITOR'S REPORT (continued)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*THIS IS A SYNTHETIC ETF),
W.I.S.E.-CSI HK 100 TRACKER™,
W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND
CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND
REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)
(continued)**

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

獨立核數師報告(續)

致：標智滬深**300**中國指數基金®*
(*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、
標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金
(標智**ETFs**系列的子基金)
之單位持有人(續)

關鍵審計事項

關鍵審計事項是根據我們的專業判斷，認為對本期財務報表的審計最為重要的事項。這些事項是在對財務報表整體進行審計並形成意見的背景下來進行處理的，我們不對這些事項提供單獨的意見。我們對下述每一事項在審計中是如何應對的描述也以此為背景。

我們已經履行了本報告有關審計財務報表部分所闡述的責任，包括與這些關鍵審計事項相關的責任。相應地，我們的審計工作包括執行為應對評估的財務報表重大錯誤陳述風險而設計的審計程序。我們執行審計程序的結果，包括應對下述關鍵審計事項所執行的程序，為財務報表整體發表審計意見提供了基礎。

INDEPENDENT AUDITOR'S REPORT (continued)

獨立核數師報告(續)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*THIS IS A SYNTHETIC ETF),
W.I.S.E.-CSI HK 100 TRACKER™,
W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND
CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND
REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)
(continued)**

致：標智滬深**300**中國指數基金®*
(*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、
標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金
(標智**ETFs**系列的子基金)
之單位持有人(續)

Key Audit Matters (continued)

關鍵審計事項(續)

Key audit matter 關鍵審計事項	How our audit addressed the key audit matter 關鍵審計事項在審計中是如何應對的
<p><i>Existence and valuation of financial assets at fair value through profit or loss</i> <i>按公平值經損益表入賬財務資產的列賬及估值</i></p>	
<p>The financial assets at fair value through profit or loss included in the statement of financial position of each Sub-Fund were listed shares in Shanghai Stock Exchange, Shenzhen Stock Exchange, Hong Kong Stock Exchange and A-share access products ("AXPs") issued by AXP issuers. As of 31 December 2016, there were 300, 100, 50, 48 and 25 constituent securities of the underlying indexes in W.I.S.E.-CSI 300 China Tracker®, W.I.S.E.-CSI HK 100 Tracker™, W.I.S.E.-SSE 50 China Tracker®, W.I.S.E.-CSI HK Listed Mainland Consumption Tracker and W.I.S.E.-CSI HK Listed Mainland Real Estate Tracker, respectively. These financial assets were measured at fair value as required by the Hong Kong Financial Reporting Standards. As at 31 December 2016, they represented more than 98% of net asset value of W.I.S.E.-CSI 300 CHINA TRACKER®*, W.I.S.E.-CSI HK 100 Tracker™, W.I.S.E.-SSE 50 China Tracker®, W.I.S.E.-CSI HK Listed Mainland Consumption Tracker and W.I.S.E.-CSI HK Listed Mainland Real Estate Tracker.</p> <p>計入各子基金的財務狀況表內按公平值經損益表入賬的財務資產為上海證券交易所、深圳證券交易所、香港聯交所上市的股份及由A股連接產品(AXP)發行人發行的AXP產品。於截至二零一六年十二月卅一日，標智滬深300中國指數基金®*、標智中證香港100指數基金™、標智上證50中國指數基金®、標智中證香港上市內地消費指數基金及標智中證香港上市內地地產指數基金相關指數的成份證券數目分別為300、100、50、48和25隻。上述財務資產根據香港財務報告準則的規定按公平值經損益表入賬。於二零一六年十二月卅一日，上述財務資產代表標智滬深300中國指數基金®*、標智中證香港100指數基金™、標智上證50中國指數基金®、標智中證香港上市內地消費指數基金及標智中證香港上市內地地產指數基金資產淨值的98%以上。</p> <p>Details are set out in note 12 to the financial statements. 詳情載於財務報表附註12。</p>	<p>We obtained independent confirmation from the custodians of the investment portfolio held at 31 December 2016 and agreed the quantity held to the accounting records. In addition, we independently checked the valuation of all financial assets at fair value through profit or loss against third party vendor sources. 我們獲得於二零一六年十二月卅一日投資組合託管人的獨立確認及同意會計記錄所載的持有量。此外，我們通過第三賣方的來源獨立審核按公平值經損益表入賬財務資產的估值。</p>

INDEPENDENT AUDITOR'S REPORT (continued)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*THIS IS A SYNTHETIC ETF),
W.I.S.E.-CSI HK 100 TRACKER™,
W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND
CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND
REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)
(continued)**

Other information included in the Annual Report

The Manager and the Trustee are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Manager and Trustee and Those Charges with Governance for the Financial Statements

The Manager and the Trustee of the Sub-Funds are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA, and for such internal control as the Manager and the Trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager and the Trustee of the Sub-Funds are responsible for assessing the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager and the Trustee either intend to liquidate the Sub-Funds or to cease operations, or have no realistic alternative but to do so.

獨立核數師報告(續)

致：標智滬深**300**中國指數基金®*
(*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、
標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金
(標智**ETFs**系列的子基金)
之單位持有人(續)

載入年報的其他信息

基金經理及受託人需對其他信息負責。其他信息包括刊載於年度報告內的信息，但不包括財務報表及我們的核數師報告。

我們對財務報表的意見並不涵蓋其他信息，我們亦不對該等其他信息發表任何形式的鑒證結論。

結合我們對財務報表的審計，我們的責任是閱讀其他信息，在此過程中，考慮其他信息是否與財務報表或我們在審計過程中所瞭解的情況存在重大抵觸或者似乎存在重大錯誤陳述的情況。基於我們已執行的工作，如果我們認為其他信息存在重大錯誤陳述，我們需要報告該事實。在這方面，我們沒有任何報告。

基金經理及受託人及負責管治財務報表人士須承擔的責任

子基金的基金經理及受託人須負責根據香港會計師公會頒佈的《香港財務報告準則》編製真實而中肯的財務報表，基金經理及受託人並對其認為使財務報表的編製不存在由於欺詐或錯誤而導致的重大錯誤陳述所需的內部控制負責。

在編製財務報表時，子基金的基金經理及受託人負責評估子基金的持續經營的能力，並在適用情況下披露與持續經營有關的事項，以及使用持續經營為會計基礎，除非基金經理及受託人有意將子基金清盤或停止經營，或別無其他實際的替代方案。

INDEPENDENT AUDITOR'S REPORT (continued)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*THIS IS A SYNTHETIC ETF),
W.I.S.E.-CSI HK 100 TRACKER™,
W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND
CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND
REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)
(continued)**

Responsibilities of Manager and Trustee and Those Charged with Governance for the Financial Statements (continued)

In addition, the Manager and the Trustee of the Sub-Funds are required to ensure that the financial statements have been properly prepared in accordance with the relevant provisions of the Trust Deed dated 11 July 2007 ("Trust Deed"), as amended, and the relevant disclosure provisions of Appendix E of the Code on Unit Trusts and Mutual Funds ("the SFC Code") issued by the Hong Kong Securities and Futures Commission.

Those charged with governance are responsible for overseeing the Sub-Funds' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

獨立核數師報告(續)

致：標智滬深**300**中國指數基金®*
(*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、
標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金
(標智**ETFs**系列的子基金)
之單位持有人(續)

基金經理及受託人及負責管治財務報表人士須承擔的責任(續)

另外，子基金的基金經理及受託人須要確保財務報表乃根據日期為二零零七年七月十一日所訂立之信託契約(「信託契約」)(經修訂)的相關條文及香港證券及期貨事務監察委員會制定的單位信託及互惠基金守則(「證監會守則」)附錄E所列明之相關披露規定適當地編製。

負責管治的人士須負責監督子基金的財務報告過程。

核數師就審計財務報表承擔的責任

我們的目標，是對財務報表整體是否不存在由於欺詐或錯誤而導致的重大錯誤陳述取得合理保證，並出具包括我們意見的核數師報告。我們僅對全體成員作出報告，除此以外，本報告並無其他用途。我們不會就核數師報告的內容向任何其他人士負上或承擔任何責任。

合理保證是高水平的保證，但不能保證按照《香港審計準則》進行的審計，如果某一重大錯誤陳述存在時，我們總能發現。錯誤陳述可以由欺詐或錯誤引起，如果合理預期其單獨或總計起來可能影響財務報表使用者依賴財務報表所作出的經濟決定，則有關的錯誤陳述可被視作重大。此外，我們須評估財務報表在各重大方面是否已按照信託契約之相關披露條文及《證監會守則》附錄E所列明之披露規定妥為編製。

INDEPENDENT AUDITOR'S REPORT (continued)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*THIS IS A SYNTHETIC ETF),
W.I.S.E.-CSI HK 100 TRACKER™,
W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND
CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND
REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)
(continued)**

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the manager and the trustee.

獨立核數師報告(續)

致：標智滬深**300**中國指數基金®*
(*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、
標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金
(標智**ETFs**系列的子基金)
之單位持有人(續)

核數師就審計財務報表承擔的責任(續)

在根據《香港審計準則》進行審計的過程中，我們運用了專業判斷，保持了專業懷疑態度。我們亦：

- 識別和評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險，設計及執行審計程序以應對這些風險，以及獲取充足和適當的審計憑證，作為我們意見的依據。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述，或凌駕於內部控制之上，因此未能發現因欺詐而導致的重大錯誤陳述的風險高於未能發現因錯誤而導致的重大錯誤陳述的風險。
- 瞭解與審計相關的內部控制，以設計適當的審計程序，但目的並非對子基金內部控制的有效性發表意見。
- 評價基金經理及受託人所採用會計政策的恰當性及作出會計估計和相關披露的合理性。

INDEPENDENT AUDITOR'S REPORT (continued)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*THIS IS A SYNTHETIC ETF),
W.I.S.E.-CSI HK 100 TRACKER™,
W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND
CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND
REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)
(continued)**

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Conclude on the appropriateness of the manager's and the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

獨立核數師報告(續)

致：標智滬深**300**中國指數基金®*
(*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、
標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金
(標智**ETFs**系列的子基金)
之單位持有人(續)

核數師就審計財務報表承擔的責任(續)

- 對基金經理及受託人採用持續經營會計基礎的恰當性作出結論。根據所獲取的審計憑證，確定是否存在與事項或情況有關的重大不確定性，從而可能導致對子基金的持續經營能力產生重大疑慮。如果我們認為存在重大不確定性，則有必要在核數師報告中提請使用者注意財務報表中的相關披露，或假若有關的披露不足，則我們應當發表保留意見。我們的結論是基於核數師報告日止所取得的審計憑證。然而，未來事項或情況可能導致子基金不能持續經營。
- 評價財務報表的整體列報方式、結構和內容，包括披露，以及財務報表是否中肯反映相關交易和事項。

除其他事項外，我們與負責管治人士溝通了計劃的審計範圍、時間安排、重大審計發現等，包括我們在審計中識別出內部控制的任何重大缺陷。

我們還向負責管治人士提交聲明，說明我們已符合有關獨立性的相關職業道德要求，並與他們溝通有可能合理地被認為會影響我們獨立性的所有關係和其他事項，以及在適用的情況下，相關的防範措施。

INDEPENDENT AUDITOR'S REPORT (continued)

**TO THE UNITHOLDERS OF
W.I.S.E.-CSI 300 CHINA TRACKER®*
(*THIS IS A SYNTHETIC ETF),
W.I.S.E.-CSI HK 100 TRACKER™,
W.I.S.E.-SSE 50 CHINA TRACKER®,
W.I.S.E.-CSI HK LISTED MAINLAND
CONSUMPTION TRACKER AND
W.I.S.E.-CSI HK LISTED MAINLAND
REAL ESTATE TRACKER
(SUB-FUNDS OF WORLD INDEX SHARES ETFs)
(continued)**

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on matters under the relevant provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Ms. Christine Lin.

Ernst & Young
Certified Public Accountants
Hong Kong

6 April 2017

獨立核數師報告(續)

致：標智滙深**300**中國指數基金®*
(*此基金為一隻合成交易所買賣基金)、
標智中證香港**100**指數基金™、
標智上證**50**中國指數基金®、
標智中證香港上市內地消費指數基金及
標智中證香港上市內地地產指數基金
(標智**ETFs**系列的子基金)
之單位持有人(續)

核數師就審計財務報表承擔的責任(續)

從與負責管治人士溝通的事項中，我們確定哪些事項對本期財務報表的審計最為重要，因而構成關鍵審計事項。我們在核數師報告中提述這些事項，除非法律或法規不允許公開披露這些事項，或在極端罕見的情況下，如果合理預期在我們報告中溝通某事項造成的負面後果超過產生的公眾利益，我們決定不應在報告中溝通該事項。

就信託契約的相關條文及《證監會守則》附錄E的相關披露條文報告

我們認為，財務報表在各重大方面已按照信託契約的相關披露條文及《證監會守則》附錄E所列明之披露規定妥為編製。

出具本獨立核數師報告的審計項目合夥人是Christine Lin女士。

安永會計師事務所
註冊會計師
香港

二零一七年四月六日

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Year ended 31 December 2016

損益及其他全面收益表

截至二零一六年十二月卅一日止年度

	NOTES 附註	WISE-CSI300 標智滬深300	
		2016 二零一六年	2015 二零一五年
		HKD 港元	HKD 港元
INCOME 收入			
Dividend income 股息收入	8(d)	91,366,934	87,118,029
Interest income 利息收入	8(c)	37,249	79,948
Other income 其他收入		-	-
		<u>91,404,183</u>	<u>87,197,977</u>
EXPENSE 開支			
Auditors' remuneration 核數師酬金	8(a)	114,814	123,417
Legal and professional fee 法律及專業費用		204,051	703,854
Maintenance fee 存置費用	9	843,199	3,348,424
Management fee 管理費	8(a)	35,968,646	60,928,705
Trustee fee 信託費	8(b)	-	-
Custodian and bank charges 託管費及銀行手續費	8(b) & 8(c)	966,009	1,460,851
Transaction costs on investments 投資交易成本	10	9,699,343	38,801,586
Transaction handling fee 交易手續費	8(b)	180,472	411,581
Other expenses 其他開支	11	73,191,361	135,946,945
		<u>121,167,895</u>	<u>241,725,363</u>
NET (LOSS) PROFIT BEFORE INVESTMENT, EXCHANGE (LOSS) GAIN 計及投資及外匯(虧損)盈利前之(虧損)盈利淨額		<u>(29,763,712)</u>	<u>(154,527,386)</u>
NET INVESTMENT, EXCHANGE (LOSS) GAIN 投資淨額及外匯(虧損)盈利			
Net exchange (loss) gain 外匯(虧損)盈利淨額		(603,858)	(4,556,022)
Realised (loss) gain on sale of investments 出售投資之已變現(虧損)盈利		(167,173,963)	3,189,034,090
Unrealised (diminution) appreciation in value of investments 投資中之未變現(減)增值		<u>(548,446,518)</u>	<u>(1,951,537,980)</u>
(LOSS) PROFIT BEFORE TAX 稅前(虧損)溢利		<u>(745,988,051)</u>	<u>1,078,412,702</u>
Tax 稅項	7	<u>(9,419,271)</u>	<u>(5,322,752)</u>
(LOSS) PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR 年內(虧損)溢利及全面收益總額		<u><u>(755,407,322)</u></u>	<u><u>1,073,089,950</u></u>

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

Year ended 31 December 2016 (continued)

損益及其他全面收益表(續)

截至二零一六年十二月卅一日止年度(續)

	NOTES 附註	WISE-CSIHK100 標智中證香港 100	
		2016	2015
		二零一六年	二零一五年
		HKD	HKD
		港元	港元
INCOME 收入			
Dividend income 股息收入	8(d)	17,408,897	14,965,713
Interest income 利息收入	8(c)	474	355
Other income 其他收入		-	220
		<u>17,409,371</u>	<u>14,966,288</u>
EXPENSE 開支			
Auditors' remuneration 核數師酬金	8(a)	-	-
Legal and professional fee 法律及專業費用		-	-
Maintenance fee 存置費用	9	-	-
Management fee 管理費	8(a)	5,224,750	4,267,853
Trustee fee 信託費	8(b)	-	-
Custodian and bank charges 託管費及銀行手續費	8(b) & 8(c)	-	-
Transaction costs on investments 投資交易成本	10	708,296	339,490
Transaction handling fee 交易手續費	8(b)	33,756	60,667
Other expenses 其他開支	11	-	-
		<u>5,966,802</u>	<u>4,668,010</u>
NET (LOSS) PROFIT BEFORE INVESTMENT, EXCHANGE (LOSS) GAIN 計及投資及外匯(虧損)盈利前之(虧損)盈利淨額		<u>11,442,569</u>	<u>10,298,278</u>
NET INVESTMENT, EXCHANGE (LOSS) GAIN 投資淨額及外匯(虧損)盈利			
Net exchange (loss) gain 外匯(虧損)盈利淨額		(64)	(91)
Realised (loss) gain on sale of investments 出售投資之已變現(虧損)盈利		(17,569,190)	2,853,647
Unrealised (diminution) appreciation in value of investments 投資中之未變現(減)增值		23,317,269	(55,494,720)
(LOSS) PROFIT BEFORE TAX 稅前(虧損)溢利		<u>17,190,584</u>	<u>(42,342,886)</u>
Tax 稅項	7	-	-
(LOSS) PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR 年內(虧損)溢利及全面收益總額		<u>17,190,584</u>	<u>(42,342,886)</u>

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

Year ended 31 December 2016 (continued)

損益及其他全面收益表(續)

截至二零一六年十二月卅一日止年度(續)

	NOTES 附註	WISE-SSE50 標智上證50	
		2016 二零一六年	2015 二零一五年
		HKD 港元	HKD 港元
INCOME 收入			
Dividend income 股息收入	8(d)	3,054,324	4,865,578
Interest income 利息收入	8(c)	2,414	5,755
Other income 其他收入		-	-
		<u>3,056,738</u>	<u>4,871,333</u>
EXPENSE 開支			
Auditors' remuneration 核數師酬金	8(a)	-	-
Legal and professional fee 法律及專業費用		-	417,005
Maintenance fee 存置費用	9	-	273,242
Management fee 管理費	8(a)	789,076	1,805,041
Trustee fee 信託費	8(b)	-	-
Custodian and bank charges 託管費及銀行手續費	8(b) & 8(c)	-	-
Transaction costs on investments 投資交易成本	10	215,328	5,391,326
Transaction handling fee 交易手續費	8(b)	21,600	105,000
Other expenses 其他開支	11	-	1,798,159
		<u>1,026,004</u>	<u>9,789,773</u>
NET (LOSS) PROFIT BEFORE INVESTMENT, EXCHANGE (LOSS) GAIN 計及投資及外匯(虧損)盈利前之(虧損)盈利淨額		<u>2,030,734</u>	<u>(4,918,440)</u>
NET INVESTMENT, EXCHANGE (LOSS) GAIN 投資淨額及外匯(虧損)盈利			
Net exchange (loss) gain 外匯(虧損)盈利淨額		(120,189)	(570,830)
Realised (loss) gain on sale of investments 出售投資之已變現(虧損)盈利		(15,038,495)	114,611,837
Unrealised (diminution) appreciation in value of investments 投資中之未變現(減)增值		<u>8,871,381</u>	<u>(106,472,744)</u>
(LOSS) PROFIT BEFORE TAX 稅前(虧損)溢利		<u>(4,256,569)</u>	<u>2,649,823</u>
Tax 稅項	7	<u>(309,634)</u>	<u>(501,407)</u>
(LOSS) PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR 年內(虧損)溢利及全面收益總額		<u>(4,566,203)</u>	<u>2,148,416</u>

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

Year ended 31 December 2016 (continued)

損益及其他全面收益表(續)

截至二零一六年十二月卅一日止年度(續)

	NOTES 附註	WISE-CSIMLCT 標智中證內地消費	
		2016 二零一六年	2015 二零一五年
		HKD 港元	HKD 港元
INCOME 收入			
Dividend income 股息收入	8(d)	164,473	423,039
Interest income 利息收入	8(c)	12	12
Other income 其他收入		-	-
		<u>164,485</u>	<u>423,051</u>
EXPENSE 開支			
Auditors' remuneration 核數師酬金	8(a)	-	-
Legal and professional fee 法律及專業費用		-	7,824
Maintenance fee 存置費用	9	-	-
Management fee 管理費	8(a)	40,410	56,970
Trustee fee 信託費	8(b)	7,274	10,255
Custodian and bank charges 託管費及銀行手續費	8(b) & 8(c)	2,802	2,881
Transaction costs on investments 投資交易成本	10	4,228	2,882
Transaction handling fee 交易手續費	8(b)	5,045	19,967
Other expenses 其他開支	11	27,036	31,223
		<u>86,795</u>	<u>132,002</u>
NET (LOSS) PROFIT BEFORE INVESTMENT, EXCHANGE (LOSS) GAIN			
計及投資及外匯(虧損)盈利前之(虧損)盈利淨額		<u>77,690</u>	<u>291,049</u>
NET INVESTMENT, EXCHANGE (LOSS) GAIN			
投資淨額及外匯(虧損)盈利			
Net exchange (loss) gain 外匯(虧損)盈利淨額		114	75
Realised (loss) gain on sale of investments 出售投資之已變現(虧損)盈利		(199,946)	(411,232)
Unrealised (diminution) appreciation in value of investments 投資中之未變現(減)增值		<u>410,639</u>	<u>(472,141)</u>
(LOSS) PROFIT BEFORE TAX 稅前(虧損)溢利			
Tax 稅項	7	<u>-</u>	<u>-</u>
(LOSS) PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR			
年內(虧損)溢利及全面收益總額		<u>288,497</u>	<u>(592,249)</u>

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

Year ended 31 December 2016 (continued)

損益及其他全面收益表(續)

截至二零一六年十二月卅一日止年度(續)

	NOTES 附註	WISE-CSIMLRET 標智中證內地地產	
		2016 二零一六年	2015 二零一五年
		HKD 港元	HKD 港元
INCOME 收入			
Dividend income 股息收入	8(d)	540,239	583,846
Interest income 利息收入	8(c)	11	33
Other income 其他收入		-	-
		<u>540,250</u>	<u>583,879</u>
EXPENSE 開支			
Auditors' remuneration 核數師酬金	8(a)	-	-
Legal and professional fee 法律及專業費用		-	7,824
Maintenance fee 存置費用	9	-	-
Management fee 管理費	8(a)	58,950	75,451
Trustee fee 信託費	8(b)	10,611	13,581
Custodian and bank charges 託管費及銀行手續費	8(b) & 8(c)	4,025	4,096
Transaction costs on investments 投資交易成本	10	12,830	8,527
Transaction handling fee 交易手續費	8(b)	4,463	11,632
Other expenses 其他開支	11	31,081	33,650
		<u>121,960</u>	<u>154,761</u>
NET (LOSS) PROFIT BEFORE INVESTMENT, EXCHANGE (LOSS) GAIN 計及投資及外匯(虧損)盈利前之(虧損)盈利淨額		<u>418,290</u>	<u>429,118</u>
NET INVESTMENT, EXCHANGE (LOSS) GAIN 投資淨額及外匯(虧損)盈利			
Net exchange (loss) gain 外匯(虧損)盈利淨額		(10)	(11)
Realised (loss) gain on sale of investments 出售投資之已變現(虧損)盈利		141,252	(226,874)
Unrealised (diminution) appreciation in value of investments 投資中之未變現(減)增值		<u>(1,313,775)</u>	<u>1,724,222</u>
(LOSS) PROFIT BEFORE TAX 稅前(虧損)溢利		<u>(754,243)</u>	<u>1,926,455</u>
Tax 稅項	7	-	-
(LOSS) PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR 年內(虧損)溢利及全面收益總額		<u>(754,243)</u>	<u>1,926,455</u>

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs#
標智ETFs系列的子基金#

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

財務狀況表

於二零一六年十二月卅一日

	NOTES 附註	WISE-CSI300 標智滬深300	
		2016 二零一六年	2015 二零一五年
		HKD 港元	HKD 港元
CURRENT ASSETS 流動資產			
Investments 投資	8(d),12	3,246,175,686	4,416,642,226
Prepayments 預付款項		18,239	18,247
Depository reserve 存款準備金		492,054	526,228
Dividend and other receivables 股息及其他應收款項		-	-
Bank balances 銀行結餘	13	69,447,844	44,437,288
Total current assets 流動資產總值		3,316,133,823	4,461,623,989
CURRENT LIABILITIES 流動負債			
Management fee payable 應付管理費		4,327,289	6,137,886
Trustee fee payable 應付信託費		-	-
Distribution payable 應派股息	16	-	-
Tax payable 應付稅項	7	-	-
Amounts payable on redemption 應付贖回金額		8,767,341	-
Other accounts payable and accruals 其他應付賬及應計費用		6,344,981	8,969,369
Total current liabilities 流動負債總值		19,439,611	15,107,255
Net current assets 流動資產淨值		3,296,694,212	4,446,516,734
Net assets attributable to unitholders 單位持有人應佔資產淨值		3,296,694,212	4,446,516,734
Units in issue 已發行單位		110,400,000	123,200,000
Net asset value per unit 每單位資產淨值		29.8614	36.0919

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs#
標智ETFs系列的子基金#

STATEMENTS OF FINANCIAL POSITION
(continued)

AS AT 31 DECEMBER 2016 (continued)

財務狀況表(續)

於二零一六年十二月卅一日(續)

	NOTES 附註	WISE-CSIHK100 標智中證香港100	
		2016 二零一六年	2015 二零一五年
		HKD 港元	HKD 港元
CURRENT ASSETS 流動資產			
Investments 投資	8(d),12	587,569,343	474,898,866
Prepayments 預付款項		17,351	17,362
Depository reserve 存款準備金		-	-
Dividend and other receivables 股息及其他應收款項		-	-
Bank balances 銀行結餘	13	14,455,827	1,052,798
Total current assets 流動資產總值		602,042,521	475,969,026
CURRENT LIABILITIES 流動負債			
Management fee payable 應付管理費		526,494	416,479
Trustee fee payable 應付信託費		-	-
Distribution payable 應派股息	16	10,540,000	9,800,000
Tax payable 應付稅項	7	-	-
Amounts payable on redemption 應付贖回金額		-	-
Other accounts payable and accruals 其他應付賬及應計費用		59,367	31,821
Total current liabilities 流動負債總值		11,125,861	10,248,300
Net current assets 流動資產淨值		590,916,660	465,720,726
Net assets attributable to unitholders 單位持有人應佔資產淨值		590,916,660	465,720,726
Units in issue 已發行單位		31,000,000	24,500,000
Net asset value per unit 每單位資產淨值		19.0618	19.0090

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs#
標智ETFs系列的子基金#

STATEMENTS OF FINANCIAL POSITION
(continued)

AS AT 31 DECEMBER 2016 (continued)

財務狀況表(續)

於二零一六年十二月卅一日(續)

	NOTES 附註	WISE-SSE50 標智上證50	
		2016 二零一六年	2015 二零一五年
		HKD 港元	HKD 港元
CURRENT ASSETS 流動資產			
Investments 投資	8(d),12	80,810,178	117,882,581
Prepayments 預付款項		16,919	16,931
Depository reserve 存款準備金		-	-
Dividend and other receivables 股息及其他應收款項		-	-
Bank balances 銀行結餘	13	637,250	6,098,591
Total current assets 流動資產總值		81,464,347	123,998,103
CURRENT LIABILITIES 流動負債			
Management fee payable 應付管理費		64,742	93,436
Trustee fee payable 應付信託費		-	-
Distribution payable 應派股息	16	-	-
Tax payable 應付稅項	7	-	-
Amounts payable on redemption 應付贖回金額		-	-
Other accounts payable and accruals 其他應付賬及應計費用		4,800	5,615,506
Total current liabilities 流動負債總值		69,542	5,708,942
Net current assets 流動資產淨值		81,394,805	118,289,161
Net assets attributable to unitholders 單位持有人應佔資產淨值		81,394,805	118,289,161
Units in issue 已發行單位		4,000,000	5,600,000
Net asset value per unit 每單位資產淨值		20.3487	21.1231

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs#
標智ETFs系列的子基金#

STATEMENTS OF FINANCIAL POSITION
(continued)

AS AT 31 DECEMBER 2016 (continued)

財務狀況表(續)

於二零一六年十二月卅一日(續)

	NOTES 附註	WISE-CSIMLCT 標智中證內地消費	
		2016 二零一六年	2015 二零一五年
		HKD 港元	HKD 港元
CURRENT ASSETS 流動資產			
Investments 投資	8(d),12	4,919,132	10,127,917
Prepayments 預付款項		20,396	20,398
Depository reserve 存款準備金		-	-
Dividend and other receivables 股息及其他應收款項		76,327	62,325
Bank balances 銀行結餘	13	66,937	212,116
Total current assets 流動資產總值		5,082,792	10,422,756
CURRENT LIABILITIES 流動負債			
Management fee payable 應付管理費		2,140	4,385
Trustee fee payable 應付信託費		385	789
Distribution payable 應派股息	16	-	210,000
Tax payable 應付稅項	7	-	-
Amounts payable on redemption 應付贖回金額		-	-
Other accounts payable and accruals 其他應付賬及應計費用		76,427	64,489
Total current liabilities 流動負債總值		78,952	279,663
Net current assets 流動資產淨值		5,003,840	10,143,093
Net assets attributable to unitholders 單位持有人應佔資產淨值		5,003,840	10,143,093
Units in issue 已發行單位		750,000	1,500,000
Net asset value per unit 每單位資產淨值		6.6718	6.7621

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs#
標智ETFs系列的子基金#

STATEMENTS OF FINANCIAL POSITION
(continued)

AS AT 31 DECEMBER 2016 (continued)

財務狀況表(續)

於二零一六年十二月卅一日(續)

		WISE-CSIMLRET	
		標智中證內地地產	
		2016	2015
		二零一六年	二零一五年
NOTES		HKD	HKD
附註		港元	港元
CURRENT ASSETS 流動資產			
	Investments 投資	6,835,446	15,776,353
	Prepayments 預付款項	20,396	20,398
	Depository reserve 存款準備金	-	-
	Dividend and other receivables 股息及其他應收款項	74,825	59,113
	Bank balances 銀行結餘	28,768	203,404
		<u>6,959,435</u>	<u>16,059,268</u>
CURRENT LIABILITIES 流動負債			
	Management fee payable 應付管理費	2,993	6,587
	Trustee fee payable 應付信託費	539	1,186
	Distribution payable 應派股息	-	300,000
	Tax payable 應付稅項	-	-
	Amounts payable on redemption 應付贖回金額	-	-
	Other accounts payable and accruals 其他應付賬及應計費用	75,876	63,225
		<u>79,408</u>	<u>370,998</u>
	Net current assets 流動資產淨值	<u>6,880,027</u>	<u>15,688,270</u>
	Net assets attributable to unitholders 單位持有人應佔資產淨值	<u>6,880,027</u>	<u>15,688,270</u>
	Units in issue 已發行單位	<u>1,250,000</u>	<u>2,500,000</u>
	Net asset value per unit 每單位資產淨值	<u>5.5040</u>	<u>6.2753</u>

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs#
標智ETFs系列的子基金#

**STATEMENTS OF CHANGES IN NET
ASSETS ATTRIBUTABLE TO
UNITHOLDERS**

YEAR ENDED 31 DECEMBER 2016

單位持有人應佔資產淨值變動表

截至二零一六年十二月卅一日止年度

	NOTE 附註	WISE-CSI300 標智滬深300	Total 總計
			HKD 港元
Balance as at 1 January 2015 於二零一五年一月一日的結餘			9,273,007,824
Total comprehensive income 全面收益總額			1,073,089,950
Issue of units 發行單位			
- In-kind 實物	18		1,173,178,469
- Cash subscription 現金認購	18		(20,444,069)
Redemption of units 贖回單位			
- In-kind 實物	18		(7,139,182,671)
- Cash redemption 現金贖回	18		86,867,231
Distributions 分派			-
Balance as at 31 December 2015 and 1 January 2016 於二零一五年十二月卅一日及二零一六年一月一日的結餘			4,446,516,734
Total comprehensive income 全面收益總額			(755,407,322)
Issue of units 發行單位			
- In-kind 實物	18		302,608,054
- Cash subscription 現金認購	18		5,115,306
Redemption of units 贖回單位			
- In-kind 實物	18		(679,772,093)
- Cash redemption 現金贖回	18		(22,366,467)
Distributions 分派			-
Balance as at 31 December 2016 於二零一六年十二月卅一日的結餘			3,296,694,212

Number of units in issue 已發行單位數目

	WISE-CSI300 標智滬深300	2015 二零一五年
	2016 二零一六年	2015 二零一五年
	Units 單位	Units 單位
Units in issue at the beginning of the year 年初已發行單位	123,200,000	262,400,000
Issue of units 發行單位	10,400,000	33,600,000
Redemption of units 贖回單位	(23,200,000)	(172,800,000)
Units in issue at the end of the year 年末已發行單位	110,400,000	123,200,000

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

YEAR ENDED 31 DECEMBER 2016 (continued)

單位持有人應佔資產淨值變動表(續)

截至二零一六年十二月卅一日止年度(續)

	NOTE 附註	WISE-CSIHK100 標智中證香港100
		Total 總計
		HKD 港元
Balance as at 1 January 2015 於二零一五年一月一日的結餘		342,052,662
Total comprehensive income 全面收益總額		(42,342,886)
Issue of units 發行單位		
- In-kind 實物	18	174,130,299
- Cash subscription 現金認購	18	1,680,651
Redemption of units 贖回單位		
- In-kind 實物	18	-
- Cash redemption 現金贖回	18	-
Distributions 分派		(9,800,000)
Balance as at 31 December 2015 and 1 January 2016 於二零一五年十二月卅一日及二零一六年一月一日的結餘		465,720,726
Total comprehensive income 全面收益總額		17,190,584
Issue of units 發行單位		
- In-kind 實物	18	117,808,879
- Cash subscription 現金認購	18	736,471
Redemption of units 贖回單位		
- In-kind 實物	18	-
- Cash redemption 現金贖回	18	-
Distributions 分派		(10,540,000)
Balance as at 31 December 2016 於二零一六年十二月卅一日的結餘		590,916,660

Number of units in issue 已發行單位數目

	WISE-CSI100 標智中證香港100	2015 二零一五年
	2016 二零一六年	2015 二零一五年
	Units 單位	Units 單位
Units in issue at the beginning of the year 年初已發行單位	24,500,000	16,500,000
Issue of units 發行單位	6,500,000	8,000,000
Redemption of units 贖回單位	-	-
Units in issue at the end of the year 年末已發行單位	31,000,000	24,500,000

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

YEAR ENDED 31 DECEMBER 2016 (continued)

單位持有人應佔資產淨值變動表(續)

截至二零一六年十二月卅一日止年度(續)

		WISE-SSE50 標智上證50
	NOTE 附註	Total 總計 HKD 港元
Balance as at 1 January 2015 於二零一五年一月一日的結餘		229,071,056
Total comprehensive income 全面收益總額		2,148,416
Issue of units 發行單位		
- In-kind 實物	18	92,697,256
- Cash subscription 現金認購	18	928,984
Redemption of units 贖回單位		
- In-kind 實物	18	(205,323,154)
- Cash redemption 現金贖回	18	(1,233,397)
Distributions 分派		-
Balance as at 31 December 2015 and 1 January 2016 於二零一五年十二月卅一日及二零一六年一月一日的結餘		118,289,161
Total comprehensive income 全面收益總額		(4,566,203)
Issue of units 發行單位		
- In-kind 實物	18	-
- Cash subscription 現金認購	18	-
Redemption of units 贖回單位		
- In-kind 實物	18	(32,176,697)
- Cash redemption 現金贖回	18	(151,456)
Distributions 分派		-
Balance as at 31 December 2016 於二零一六年十二月卅一日的結餘		81,394,805

Number of units in issue 已發行單位數目

	WISE-SSE50 標智上證50	
	2016 二零一六年	2015 二零一五年
	Units 單位	Units 單位
Units in issue at the beginning of the year 年初已發行單位	5,600,000	9,600,000
Issue of units 發行單位	-	4,000,000
Redemption of units 贖回單位	(1,600,000)	(8,000,000)
Units in issue at the end of the year 年末已發行單位	4,000,000	5,600,000

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

YEAR ENDED 31 DECEMBER 2016 (continued)

單位持有人應佔資產淨值變動表(續)

截至二零一六年十二月卅一日止年度(續)

	NOTE 附註	WISE-CSIMLCT 標智中證內地消費	Total 總計 HKD 港元
Balance as at 1 January 2015 於二零一五年一月一日的結餘			10,945,342
Total comprehensive income 全面收益總額			(592,249)
Issue of units 發行單位			
- In-kind 實物	18		-
- Cash subscription 現金認購	18		-
Redemption of units 贖回單位			
- In-kind 實物	18		-
- Cash redemption 現金贖回	18		-
Distributions 分派			(210,000)
Balance as at 31 December 2015 and 1 January 2016 於二零一五年十二月卅一日及二零一六年一月一日的結餘			10,143,093
Total comprehensive income 全面收益總額			288,497
Issue of units 發行單位			
- In-kind 實物	18		-
- Cash subscription 現金認購	18		-
Redemption of units 贖回單位			
- In-kind 實物	18		(5,341,162)
- Cash redemption 現金贖回	18		(86,588)
Distributions 分派			-
Balance as at 31 December 2016 於二零一六年十二月卅一日的結餘			5,003,840

Number of units in issue 已發行單位數目

	2016 二零一六年	2015 二零一五年
	Units 單位	Units 單位
Units in issue at the beginning of the year 年初已發行單位	1,500,000	1,500,000
Issue of units 發行單位	-	-
Redemption of units 贖回單位	(750,000)	-
Units in issue at the end of the year 年末已發行單位	750,000	1,500,000

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

YEAR ENDED 31 DECEMBER 2016 (continued)

單位持有人應佔資產淨值變動表(續)

截至二零一六年十二月卅一日止年度(續)

	NOTE 附註	WISE-CSIMLRET 標智中證內地地產	Total 總計 HKD 港元
Balance as at 1 January 2015 於二零一五年一月一日的結餘			14,061,815
Total comprehensive income 全面收益總額			1,926,455
Issue of units 發行單位			
- In-kind 實物	18		-
- Cash subscription 現金認購	18		-
Redemption of units 贖回單位			
- In-kind 實物	18		-
- Cash redemption 現金贖回	18		-
Distributions 分派			(300,000)
Balance as at 31 December 2015 and 1 January 2016 於二零一五年十二月卅一日及二零一六年一月一日的結餘			15,688,270
Total comprehensive income 全面收益總額			(754,243)
Issue of units 發行單位			
- In-kind 實物	18		-
- Cash subscription 現金認購	18		-
Redemption of units 贖回單位			
- In-kind 實物	18		(8,033,340)
- Cash redemption 現金贖回	18		(20,660)
Distributions 分派			-
Balance as at 31 December 2016 於二零一六年十二月卅一日的結餘			6,880,027

Number of units in issue 已發行單位數目

	WISE-CSIMLRET 標智中證內地地產	
	2016 二零一六年	2015 二零一五年
	Units 單位	Units 單位
Units in issue at the beginning of the year 年初已發行單位	2,500,000	2,500,000
Issue of units 發行單位	-	-
Redemption of units 贖回單位	(1,250,000)	-
Units in issue at the end of the year 年末已發行單位	1,250,000	2,500,000

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2016

現金流量表

截至二零一六年十二月卅一日止年度

		WISE-CSI300 標智滬深300	
		2016 二零一六年	2015 二零一五年
NOTE 附註		HKD 港元	HKD 港元
CASH FLOWS FROM OPERATING ACTIVITIES 營運活動產生的現金流量			
	Purchase of investments 購買投資	(1,911,983,046)	(3,234,436,178)
	Sale of investments 出售投資	1,989,133,763	3,138,583,650
	Depository reserve 存款準備金	34,174	454,385
	Interest received 已收利息	37,249	79,948
	Management fee paid 已付管理費	(37,779,243)	(65,767,492)
	Trustee fee paid 已付信託費	-	-
	Fund expenses paid 已付基金費用	(87,292,903)	(195,418,992)
	Dividend received 已收股息	91,366,934	87,926,176
7	Tax (paid) refund (已付) 退回稅項	(9,419,271)	(9,231,244)
NET CASH FROM (USED IN) OPERATING ACTIVITIES 經營活動所得(所用)之現金淨額		34,097,657	(277,809,747)
CASH FLOWS FROM FINANCING ACTIVITIES 融資活動產生的現金流量			
18	Proceeds (Payment) from issuance of units 發行單位所得款項(付款)	5,115,306	(20,444,069)
18	(Payment) Proceeds for redemption of units 贖回單位(付款)所得款項	(13,599,126)	86,867,231
	Distributions paid 已付股息	-	-
NET CASH (USED IN) FROM FINANCING ACTIVITIES 融資活動(所用)所得現金淨額		(8,483,820)	66,423,162
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 現金及現金等價物增加(減少)淨額		25,613,837	(211,386,585)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES 外匯匯率變動之影響		(603,281)	(4,556,022)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 年初之現金及現金等值		44,437,288	260,379,895
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, represented by bank balances 年末之現金及現金等值, 按銀行結餘呈列		69,447,844	44,437,288

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF CASH FLOWS (continued)

YEAR ENDED 31 DECEMBER 2016 (continued)

現金流量表(續)

截至二零一六年十二月卅一日止年度(續)

NOTE 附註	WISE-CSIHK100 標智中證香港100	
	2016 二零一六年	2015 二零一五年
	HKD 港元	HKD 港元
CASH FLOWS FROM OPERATING ACTIVITIES 營運活動產生的現金流量		
Purchase of investments 購買投資	(270,272,251)	(338,652,752)
Sale of investments 出售投資	281,158,732	326,069,980
Depository reserve 存款準備金	-	-
Interest received 已收利息	474	355
Management fee paid 已付管理費	(5,114,735)	(4,225,537)
Trustee fee paid 已付信託費	-	-
Fund expenses paid 已付基金費用	(714,506)	(409,120)
Dividend received 已收股息	17,408,908	15,030,393
Tax (paid) refund (已付) 退回稅項	7	-
NET CASH FROM (USED IN) OPERATING ACTIVITIES 經營活動所得(所用)之現金淨額		
	22,466,622	(2,186,681)
CASH FLOWS FROM FINANCING ACTIVITIES 融資活動產生的現金流量		
Proceeds (Payment) from issuance of units 發行單位所得款項(付款)	18	736,471
(Payment) Proceeds for redemption of units 贖回單位(付款)所得款項	18	-
Distributions paid 已付股息	(9,800,000)	(7,095,000)
NET CASH (USED IN) FROM FINANCING ACTIVITIES 融資活動(所用)所得現金淨額		
	(9,063,529)	(5,414,349)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 現金及現金等價物增加(減少)淨額		
	13,403,093	(7,601,030)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES 外匯匯率變動之影響		
	(64)	(91)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 年初之現金及現金等值		
	1,052,798	8,653,919
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, represented by bank balances 年末之現金及現金等值, 按銀行結餘呈列		
	14,455,827	1,052,798

As defined in note 1 to financial statements.

定義見財務報表附註1。

標智 ETFs 系列的子基金

STATEMENTS OF CASH FLOWS (continued)

YEAR ENDED 31 DECEMBER 2016 (continued)

現金流量表(續)

截至二零一六年十二月卅一日止年度(續)

NOTE 附註	WISE-SSE50 標智上證 50		
	2016 二零一六年	2015 二零一五年	
	HKD 港元	HKD 港元	
CASH FLOWS FROM OPERATING ACTIVITIES 營運活動產生的現金流量			
	Purchase of investments 購買投資	(42,690,579)	(284,916,884)
	Sale of investments 出售投資	35,812,665	289,158,857
	Depository reserve 存款準備金	-	-
	Interest received 已收利息	2,414	5,755
	Management fee paid 已付管理費	(817,758)	(1,947,504)
	Trustee fee paid 已付信託費	-	-
	Fund expenses paid 已付基金費用	(5,847,634)	(8,654,906)
	Dividend received 已收股息	3,054,324	4,865,578
7	Tax (paid) refund (已付) 退回稅項	5,296,872	(501,407)
NET CASH FROM (USED IN) OPERATING ACTIVITIES			
	經營活動所得(所用)之現金淨額	(5,189,696)	(1,990,511)
CASH FLOWS FROM FINANCING ACTIVITIES 融資活動產生的現金流量			
18	Proceeds (Payment) from issuance of units 發行單位所得款項(付款)	-	928,984
18	(Payment) Proceeds for redemption of units 贖回單位(付款)所得款項	(151,456)	(1,233,397)
	Distributions paid 已付股息	-	-
NET CASH (USED IN) FROM FINANCING ACTIVITIES			
	融資活動(所用)所得現金淨額	(151,456)	(304,413)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
	現金及現金等價物增加(減少)淨額	(5,341,152)	(2,294,924)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES 外匯匯率變動之影響			
		(120,189)	(570,830)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	年初之現金及現金等值	6,098,591	8,964,345
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, represented by bank balances			
	年末之現金及現金等值, 按銀行結餘呈列	637,250	6,098,591

As defined in note 1 to financial statements.

定義見財務報表附註 1。

Sub-Funds of World Index Shares ETFs# 標智ETFs系列的子基金#

STATEMENTS OF CASH FLOWS (continued)

YEAR ENDED 31 DECEMBER 2016 (continued)

現金流量表(續)

截至二零一六年十二月卅一日止年度(續)

NOTE 附註	WISE-CSIMLCT 標智中證內地消費		
	2016 二零一六年	2015 二零一五年	
	HKD 港元	HKD 港元	
CASH FLOWS FROM OPERATING ACTIVITIES 營運活動產生的現金流量			
	Purchase of investments 購買投資	(1,471,743)	(3,807,653)
	Sale of investments 出售投資	1,550,061	3,624,220
	Depository reserve 存款準備金	-	-
	Interest received 已收利息	12	12
	Management fee paid 已付管理費	(42,655)	(57,604)
	Trustee fee paid 已付信託費	(7,678)	(10,369)
	Fund expenses paid 已付基金費用	(42,711)	(61,560)
	Dividend received 已收股息	166,009	422,629
7	Tax (paid) refund (已付) 退回稅項	-	-
NET CASH FROM (USED IN) OPERATING ACTIVITIES 經營活動所得(所用)之現金淨額			
		151,295	109,675
CASH FLOWS FROM FINANCING ACTIVITIES 融資活動產生的現金流量			
18	Proceeds (Payment) from issuance of units 發行單位所得款項(付款)	-	-
18	(Payment) Proceeds for redemption of units 贖回單位(付款)所得款項	(86,588)	-
	Distributions paid 已付股息	(210,000)	(165,000)
NET CASH (USED IN) FROM FINANCING ACTIVITIES 融資活動(所用)所得現金淨額			
		(296,588)	(165,000)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 現金及現金等價物增加(減少)淨額			
		(145,293)	(55,325)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES 外匯匯率變動之影響			
		114	75
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 年初之現金及現金等值			
		212,116	267,366
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, represented by bank balances 年末之現金及現金等值, 按銀行結餘呈列			
		66,937	212,116

As defined in note 1 to financial statements.

定義見財務報表附註1。

標智ETFs系列的子基金#

STATEMENTS OF CASH FLOWS (continued)

YEAR ENDED 31 DECEMBER 2016 (continued)

現金流量表(續)

截至二零一六年十二月卅一日止年度(續)

	NOTE 附註	WISE-CSIMLRET 標智中證內地地產	
		2016 二零一六年	2015 二零一五年
		HKD 港元	HKD 港元
CASH FLOWS FROM OPERATING ACTIVITIES 營運活動產生的現金流量			
Purchase of investments 購買投資		(4,307,600)	(6,878,464)
Sale of investments 出售投資		4,042,645	6,552,757
Depository reserve 存款準備金		-	-
Interest received 已收利息		11	33
Management fee paid 已付管理費		(62,544)	(75,553)
Trustee fee paid 已付信託費		(11,258)	(13,599)
Fund expenses paid 已付基金費用		(55,459)	(64,211)
Dividend received 已收股息		540,239	583,846
Tax (paid) refund (已付) 退回稅項	7	-	-
NET CASH FROM (USED IN) OPERATING ACTIVITIES 經營活動所得(所用)之現金淨額		146,034	104,809
CASH FLOWS FROM FINANCING ACTIVITIES 融資活動產生的現金流量			
Proceeds (Payment) from issuance of units 發行單位所得款項(付款)	18	-	-
(Payment) Proceeds for redemption of units 贖回單位(付款)所得款項	18	(20,660)	-
Distributions paid 已付股息		(300,000)	(1,200,000)
NET CASH (USED IN) FROM FINANCING ACTIVITIES 融資活動(所用)所得現金淨額		(320,660)	(1,200,000)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
現金及現金等價物增加(減少)淨額		(174,626)	(1,095,191)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES 外匯匯率變動之影響			
		(10)	(11)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
年初之現金及現金等值		203,404	1,298,606
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, represented by bank balances			
年末之現金及現金等值, 按銀行結餘呈列		28,768	203,404

As defined in note 1 to financial statements.

定義見財務報表附註1。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2016

1. THE FUND

World Index Shares ETFs (the "Fund") is an umbrella unit trust governed by its Trust Deed dated 11 July 2007, as amended, between BOCI-Prudential Asset Management Limited as the Manager and BOCI-Prudential Trustee Limited as the Trustee and authorised by the Hong Kong Securities and Futures Commission ("SFC") pursuant to section 104(1) of the Hong Kong Securities and Futures Ordinance.

The Fund has established five sub-funds, namely W.I.S.E.-CSI 300 China Tracker^{®*} (*This is a synthetic ETF) ("WISE-CSI300"), W.I.S.E.-CSI HK 100 Tracker[™] ("WISE-CSIHK100"), W.I.S.E.-SSE 50 China Tracker[®] ("WISE-SSE50"), W.I.S.E.-CSI HK Listed Mainland Consumption Tracker ("WISE-CSIMLCT") and W.I.S.E.-CSI HK Listed Mainland Real Estate Tracker ("WISE-CSIMLRET") (collectively the "Sub-Funds of World Index Shares ETFs" or the "Sub-Fund(s)"). The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the "SEHK"). WISE-CSI300 was listed on 17 July 2007, WISE-CSIHK100 on 15 May 2008, WISE-SSE50 on 15 April 2009, WISE-CSIMLCT and WISE-CSIMLRET on 11 January 2011. The synthetic ETF* refers to tracker fund that uses financial derivative instruments to track index performance.

財務報表附註

二零一六年十二月卅一日

1. 基金

標智ETFs系列(「本基金」)乃中銀國際英國保誠資產管理有限公司(作為基金經理)及中銀國際英國保誠信託有限公司(作為受託人)透過於二零零七年七月十一日訂立的信託契約(經修訂)管理的傘子單位信託基金，並已根據香港證券及期貨條例第104(1)條獲香港證券及期貨事務監察委員會(「證監會」)認可。

本基金已成立五個子基金，即標智滬深300中國指數基金^{®*}(*此基金為一隻合成交易所買賣基金)(「標智滬深300」)、標智中證香港100指數基金[™](「標智中證香港100」)、標智上證50中國指數基金[®](「標智上證50」)、標智中證香港上市內地消費指數基金(「標智中證內地消費」)及標智中證香港上市內地地產指數基金(「標智中證內地地產」)(統稱為「標智ETFs系列的子基金」或「子基金」)，且該等子基金於香港聯合交易所有限公司(「聯交所」)上市。標智滬深300於二零零七年七月十七日上市，標智中證香港100於二零零八年五月十五日上市，標智上證50於二零零九年四月十五日上市，而標智中證內地消費及標智中證內地地產於二零一一年一月十一日上市。合成ETF*乃指使用金融衍生工具追蹤指數表現的聯接基金。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

1. THE FUND (continued)

WISE-CSI300 is an index-tracking fund which seeks to track the performance of the CSI 300. The CSI 300 is a diversified index consisting of 300 constituent domestic shares ("A Share(s)") listed on either the Shenzhen Stock Exchange or the Shanghai Stock Exchange, which are available to domestic investors and qualified foreign institutional investors ("QFIIs") compiled and managed by the China Securities Index Co., Ltd (the "CSI"). In order for WISE-CSI300 to achieve its investment objective of tracking the CSI 300, the Manager will buy or sell one or more A Share access product(s) ("AXPs"), being a security (including without limitation, warrant, note or participation certificate) linked to an A Share or a portfolio of constituent securities ("Basket") comprised in the CSI 300. On 8 January 2013, the Manager announced that with effect from 8 February 2013 (the "Effective Date"), the Manager might invest directly in the PRC A Shares on behalf of the Sub-Fund to the extent of the Qualified Foreign Institutional Investor ("QFII") investment quota allotted to the Manager for the account of the Sub-Fund. With effect from 12 August 2015, in addition to investing in A Shares indirectly through AXPs and investing directly in A Shares by the Manager as a QFII on behalf of the Sub-Fund (to the extent of such portion of the Manager's QFII investment quota as the Manager may allocate to the Sub-Fund from time to time), the Sub-Fund may, via the Shanghai-Hong Kong Stock Connect, invest directly in certain eligible A Shares of PRC companies listed on the Shanghai Stock Exchange. Currently, the target aggregate exposure to A Shares through direct investment will not exceed 30% of the Sub-Fund's Net Asset Value.

WISE-CSIHK100 is an index-tracking fund which seeks to track the performance of the CSI HK 100. The CSI HK 100 is a diversified index consisting of 100 constituent securities listed on the SEHK compiled and managed by the CSI. In order to achieve its investment objective, WISE-CSIHK100 will invest in a representative sample of the index securities selected by the Manager.

1. 基金(續)

標智滬深300是一個指數追蹤基金，旨在追蹤滬深300指數之表現。滬深300指數是一個由中證指數有限公司(「CSI」)編製及管理，由300隻內地股(「A股」)成分股組成的多元化指數。A股於深圳證券交易所或上海證券交易所上市，供國內投資者及合資格境外機構投資者(「QFII」)投資。為使標智滬深300達致追蹤滬深300指數表現的投資目標，基金經理將買賣組成滬深300指數之一個或多個A股相連產品(「AXP」)，即與A股掛鈎的證券(包括但不限於認股權證、票據或參與證書)或成份證券組合(「一籃子」)。於二零一三年一月八日，基金經理公佈自二零一三年二月八日(「生效日期」)起，基金經理可按照子基金賬戶獲分配的合格境外機構投資者(「QFII」)投資額度，代表該子基金直接投資中國A股。由二零一五年八月十二日起，除透過AXP間接投資於A股及基金經理作為QFII代表子基金直接投資於A股(限於基金經理將其QFII投資額度不時編配予子基金的該部分)外，子基金亦可透過滬港股票市場交易互聯互通機制(滬港通)直接投資在上海證券交易所上市之中國公司的若干合資格A股。現時，透過直接投資於A股的目標總投資額將不會超過子基金資產淨值的30%。

標智中證香港100是一個指數追蹤基金，旨在追蹤中證香港100指數之表現。中證香港100指數是由CSI編製及管理，由100隻於聯交所上市之成分證券組成的多元化指數。為達致投資目標，標智中證香港100將投資於由基金經理挑選的指數證券構成的一個代表性樣本。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

1. THE FUND (continued)

WISE-SSE50 is an index-tracking fund which seeks to track the performance of the SSE 50. The SSE 50 is an index consisting of 50 constituent A Shares compiled and managed by the CSI. In order for WISE-SSE50 to achieve its investment objective of tracking the SSE 50, since launch until 18 January 2015, the Manager will buy or sell one or more AXPs, being a security (including without limitation, warrant, note or participation certificate) linked to an A Share or a Basket of A Shares comprised in the SSE 50. Starting from 19 January 2015, the Manager also invests and has direct access to certain A shares via the Shanghai-Hong Kong Stock Connect. With effect from 12 May 2015, the Sub-Fund changed its investment strategy from synthetic replication (i.e. investing through both the AXPs and direct invest via the Shanghai-Hong Kong Stock Connect) to physical replication. The Sub-Fund wholly invests directly in A Shares via the Shanghai-Hong Kong Stock Connect.

WISE-CSIMLCT is an index-tracking fund which seeks to track the performance of the CSI Hong Kong Listed Tradable Mainland Consumption Index. The CSI Hong Kong Listed Tradable Mainland Consumption Index is a diversified index consisting of constituents securities listed on the SEHK, which are related to mainland consumer discretionary sector and consumer staples sector, with high liquidity and availability to borrow. In order to achieve its investment objective, WISE-CSIMLCT will invest in a representative sample of the index securities selected by the Manager.

WISE-CSIMLRET is an index-tracking fund which seeks to track the performance of the CSI Hong Kong Listed Tradable Mainland Real Estate Index. The CSI Hong Kong Listed Tradable Mainland Real Estate Index is a diversified index consisting of constituents securities listed on the SEHK, which are related to mainland real estates, with high liquidity and availability to borrow. In order to achieve its investment objective, WISE-CSIMLRET will invest in a representative sample of the index securities selected by the Manager.

These financial statements are in respect of WISE-CSI300, WISE-CSIHK100, WISE-SSE50, WISE-CSIMLCT and WISE-CSIMLRET on a standalone basis.

1. 基金(續)

標智上證50是一個指數追蹤基金，旨在追蹤上證50指數之表現。上證50指數是由CSI編製及管理，由50隻A股成分股組成的指數。為使標智上證50達成追蹤上證50指數表現的投資目標，自推出以來至二零一五年一月十八日，基金經理將買賣組成上證50指數之一個或多個AXP，即與A股或一籃子A股掛鈎的證券(包括但不限於認股權證、票據或參與證書)。自二零一五年一月十九日起，基金經理亦投資若干A股，並透過滬港通直接投資途徑作投資。由二零一五年五月十二日起，子基金已更改其投資策略，由合成複製(即透過AXP途徑及直接投資途徑作投資)變更為實物複製。子基金透過滬港通完全直接投資A股。

標智中證內地消費是一個指數追蹤基金，旨在追蹤中證香港上市可交易內地消費指數之表現。中證香港上市可交易內地消費指數為多元化指數，成分包括於聯交所上市業務有關內地可選消費行業及主要消費行業的公司，且具高流動性及借貸途徑。為了實現投資目標，標智中證內地消費將會投資由基金經理精選具代表性的指數證券樣本。

標智中證內地地產是一個指數追蹤基金，旨在追蹤中證香港上市可交易內地地產指數之表現。中證香港上市可交易內地地產指數為多元化指數，成分包括於聯交所上市業務有關內地房地產的公司，且具高流動性及借貸途徑。為了實現投資目標，標智中證內地地產將會投資由基金經理精選具代表性的指數證券樣本。

該等財務報表乃分別就標智滬深300、標智中證香港100、標智上證50、標智中證內地消費及標智中證內地地產單獨編製。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

2. APPLICATION OF NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”)

In the current year, the Sub-Funds have applied a number of new and revised HKFRSs issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

Changes in accounting policies and disclosures

The application of the new and revised HKFRSs in the current year has had no material impact on the Sub-Funds’ financial performance and positions for the current and prior years and/or on the disclosures set out in these financial statements. The nature and the impact of each new standard or amendment which are applicable on the Sub-Funds are described below.

Amendments to HKAS 1 “Disclosure Initiative”

The amendments to HKAS 1 “Presentation of Financial Statements” clarify, rather than significantly change, existing HKAS 1 requirements. The amendments clarify:

- (i) the materiality requirements in HKAS 1;
- (ii) that specific line items in the statement of profit or loss and other comprehensive income and the statement of net assets may be disaggregated;
- (iii) that Sub-Funds has flexibility as to the order in which they present the notes to financial statements; and
- (iv) that the share of other comprehensive income of associates and joint ventures accounted for using the equity method must be presented in aggregate as a single line item, and classified between those items that will or will not be subsequently reclassified to profit or loss.

Furthermore, the amendments clarify the requirements that apply when additional subtotals are presented in the statement of financial position and the statement of profit or loss and comprehensive income. The amendments do not have any significant impact on the Sub-Funds’ financial statements.

2. 應用新訂及經修訂香港財務報告準則（「香港財務報告準則」）

於當前年度，子基金已採納香港會計師公會（「香港會計師公會」）頒佈的若干新訂及經修訂香港財務報告準則。

會計政策及披露的變動

於本年度採納新訂及經修訂的香港財務報告準則對子基金於本年度及往年度的財務表現及狀況及／或對財務報表的披露概無重大影響。適用於子基金的各項新準則或修訂之性質和影響載列如下。

香港會計準則第1號「披露計劃」的修訂

香港會計準則第1號「財務報表的呈列」的修訂釐清而非重大改變現有香港會計準則第1號的規定。該等修訂釐清以下事項：

- (i) 香港會計準則第1號內的重大規定；
- (ii) 損益及其他全面收益表及資產淨值表內之特定項目可予細分；
- (iii) 子基金就彼等呈列財務報表附註的順序擁有靈活性；及
- (iv) 使用權益法入賬的分佔聯營公司及合營公司的其他全面收益必須作為單獨項目匯總呈列，並且在將會或不會其後重新分類至損益表的該等項目間進行歸類。

此外，該等修訂釐清於財務狀況表及損益及其他全面收益表內呈列額外小計時適用的規定。該等修訂預期不會對子基金的財務報表產生任何重大影響。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

2. APPLICATION OF NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”) (continued)

Impact of issued but not yet effective HKFRS

The Sub-Funds have not early applied the following new and revised HKFRSs that have been issued by HKICPA which are relevant to the Sub-Funds but are not yet effective:

HKFRS 9 Financial instruments

Effective for annual periods beginning on or after 1 January 2018, with earlier application permitted.

Further information about those HKFRSs that are expected to be applicable to the Sub-Funds is as follows:

HKFRS 9 Financial instruments

HKFRS 9 issued in 2009 introduces new requirements for the classification and measurement of financial assets. HKFRS 9 was subsequently amended in 2010 to include the requirements for the classification and measurement of financial liabilities and for derecognition, and further amended in 2014 to include the new requirements for hedge accounting. Another revised version of HKFRS 9 was issued in 2014 mainly to include a) impairment requirements for financial assets and b) limited amendments to the classification and measurement requirements by introducing a ‘fair value through other comprehensive income’ (FVTOCI) measurement category for certain simple debt instruments.

2. 應用新訂及經修訂香港財務報告準則（「香港財務報告準則」）（續）

已頒布但尚未生效香港財務報告準則的影響

子基金並無提早採納下列已由香港會計師公會頒佈但尚未生效與子基金相關之新訂或經修訂香港財務報告準則：

香港財務報告準則第9號 金融工具

於二零一八年一月一日或之前開始之年度期間生效，並可提早應用。

有關預計將適用於子基金的香港財務報告準則的詳情載列如下：

香港財務報告準則第9號「金融工具」

於二零零九年頒佈之香港財務報告準則第9號引入金融資產之分類及計量新規定。於二零一零年其後經修訂之香港財務報告準則第9號載入金融負債之分類及計量及終止確認之規定，並於二零一四年進一步修訂以包括對沖會計法的新規定。於二零一四年頒佈之香港財務報告準則第9號另一經修訂版本主要加入 a) 有關金融資產之減值規定及 b) 藉為若干簡單債務工具引入「透過其他全面收益按公平值經損益表入賬」（透過其他全面收益按公平值經損益表入賬）計量類別，對分類及計量規定作出有限修訂。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

2. APPLICATION OF NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”) (continued)

Impact of issued but not yet effective HKFRS (continued)

HKFRS 9 Financial instruments (continued)

Key requirements of HKFRS 9 are described as follows:

- All recognised financial assets that are within the scope of HKAS 39 “Financial instruments: Recognition and measurement” are subsequently measured at amortised cost or fair value. Specifically, debt investments that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payments of principal and interest on the principal outstanding are generally measured at amortised cost at the end of subsequent accounting periods. All other debt investments and equity investments are measured at their fair values at the end of subsequent reporting periods. In addition, under HKFRS 9, entities may make an irrevocable election to present subsequent changes in the fair value of an equity investment (that is not held for trading) in other comprehensive income, with only dividend income generally recognised in profit or loss.
- With regard to the measurement of financial liabilities designated as at fair value through profit or loss, HKFRS 9 requires that the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is presented in other comprehensive income, unless the recognition of the effects of changes in the liability’s credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss. Changes in fair value of financial liabilities attributable to changes in the financial liabilities’ credit risk are not subsequently reclassified to profit or loss. Under HKAS 39, the entire amount of the change in the fair value of the financial liability designated as fair value through profit or loss was presented in profit or loss.

2. 應用新訂及經修訂香港財務報告準則(「香港財務報告準則」)(續)

已頒布但尚未生效香港財務報告準則的影響(續)

香港財務報告準則第9號「金融工具」(續)

香港財務報告準則第9號之主要規定概述如下：

- 香港會計準則第39號「金融工具：確認及計量」範圍內所有已確認金融資產其後須按攤銷成本或公平值計量，特別是，按其目標為收取合約現金流之業務模式所持有之債務投資及合約現金流僅為支付尚未償還本金及其利息款項之債務投資一般於後續會計期間結束時按攤銷成本計量。所有其他債務投資及股權投資均於後續會計期間結束時按公平值計量。此外，根據香港財務報告準則第9號，實體須作出不可撤回之選擇，以於其他綜合收益呈報股權投資(並非持作買賣者)公平值之其後變動，只有股息收入全面於損益確認。
- 對於指定為按公平值經損益表入賬的金融負債的計量而言，香港財務報告準則第9號規定，除非於其他全面收益確認該項負債信貸風險變動之影響會導致或擴大損益中之會計錯配，否則，該項負債之信貸風險變動引起之金融負債公平值變動金額，須於其他全面收益呈列。金融負債信貸風險變動引起之金融負債公平值變動其後不會於損益賬重新分類。根據香港會計準則第39號，指定為按公平值經損益表入賬的金融負債之公平值變動金額全數於損益中呈列。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

2. APPLICATION OF NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”) (continued)

Impact of issued but not yet effective HKFRS (continued)

HKFRS 9 Financial instruments (continued)

In relation to the impairment of financial assets, HKFRS 9 requires an expected credit loss model, as opposed to an incurred credit loss model under HKAS 39. The expected credit loss model requires an entity to account for expected credit losses and changes in those expected credit losses at each reporting date to reflect changes in credit risk since initial recognition. In other words, it is no longer necessary for a credit event to have occurred before credit losses are recognised.

HKFRS 9 is effective for annual periods beginning on or after 1 January 2018, with earlier application permitted.

The Manager and the Trustee of the Sub-Funds anticipate that the application of these new and revised HKFRSs will have no material impact on the financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards issued by HKICPA, the relevant disclosure provisions of the Trust Deed and the relevant financial statement disclosure requirements specified in Appendix E of the Code issued by the SFC.

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values, as explained in the accounting policies set out below. Historical cost is generally based on the fair value of the consideration given in exchange for goods. The financial statements are presented in Hong Kong dollars (“HKD”) and all values are rounded to the nearest dollar, except when otherwise indicated.

2. 應用新訂及經修訂香港財務報告準則（「香港財務報告準則」）（續）

已頒布但尚未生效香港財務報告準則的影響（續）

香港財務報告準則第9號「金融工具」（續）

就金融資產之減值而言，與香港會計準則第39號項下按已產生信貸虧損模式計算相反，香港財務報告準則第9號規定按預期信貸虧損模式計算。預期信貸虧損模式規定實體於各報告日期將預期信貸虧損及該等預期信貸虧損之變動入賬，以反映信貸風險自初始確認以來之變動。換言之，毋須再待發生信貸事件方確認信貸虧損。

香港財務報告準則第9號於二零一八年一月一日或之後開始之年度期間生效，亦可提前應用。

子基金的基金經理及受託人預期採納該等新訂或經修訂香港財務報告準則及詮釋對財務報表概無重大影響。

3. 重要會計政策

財務報表乃按照香港會計師公會頒佈之香港財務報告準則、信託契約之相關披露規定以及證監會頒佈之《守則》附錄E所列明之相關財務報表披露規定編製。

財務報表乃根據歷史成本原則編製，惟若干金融工具以下文所載會計政策闡述之公平值計量者除外。歷史成本一般是基於交換商品代價的公平值釐定。除非另有說明，否則財務報表以港元呈示，以四捨五入的方式把金額湊合至最接近的整元數。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Sub-Funds take into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

The principal accounting policies are set out below.

Financial instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Sub-Funds become a party to the contractual provisions of the instrument.

3. 重要會計政策(續)

公平值為於計量日市場參與者按有序交易出售一項資產而將收取或轉移一項負債而將支付的價格，而不論該價格是否可直接觀察或須運用另一種估值技術作出估計。倘市場參與者於計量日對資產或負債定價時會考慮資產或負債的特點，則子基金於估計資產或負債的公平值時將考慮該等特點。此等財務報表中作計量及／或披露用途的公平值乃按此基準釐定。

此外，就財務報告而言，按公平值計量的輸入數據的可觀察程度及公平值計量的輸入數據對其整體的重要性而定，公平值計量可分類為第一級、第二級或第三級，詳情如下：

- 第一級 — 按相同資產或負債於活躍市場之報價(未經調整)計量
- 第二級 — 按所有對公平值計量而言屬重大的最低級別輸入數據均直接或間接根據可觀察市場數據得出之估值方法計量
- 第三級 — 按所有對公平值計量而言屬重大的最低級別輸入數據均並非根據可觀察市場數據得出之估值方法計量

主要會計政策載列如下。

金融工具

當子基金成為該工具合約條文的訂約一方時，財務資產及財務負債將被確認於財務狀況表上。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets or financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

(i) Financial assets

The Sub-Funds' financial assets are classified into one of the two categories, including financial assets at fair value through profit or loss ("FVTPL") and loans and receivables. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period to the net carrying amount on initial recognition.

3. 重要會計政策(續)

金融工具(續)

財務資產及財務負債初步以公平值計量。收購或發行財務資產及財務負債(按公平值經損益表入賬的財務資產及財務負債除外)所直接應佔的交易成本乃於初步確認時加入財務資產或財務負債之公平值或從中扣除，視乎情況而定。收購按公平值經損益表入賬的財務資產或財務負債所直接應佔的交易成本即時確認於損益表上。

(i) 財務資產

子基金的財務資產歸入按公平值經損益表入賬的財務資產或者貸款及應收款項的其中一類。分類取決於財務資產的性質和用途，並於初步確認時釐定。所有常規買賣的財務資產乃按交易日基準確認及取消確認。常規買賣是指買賣須按市場規例或慣例所確立時限交收的財務資產。

實際利率法

實際利率法是一種計算某一債務工具在有關時期內的攤銷成本以及分配該時期內利息收入的方法。實際利率是一個利率，它精確地將該債務工具整個預計期限內或(如適當時)較短時間內估計得到的未來現金收入貼現至初始確認時的賬面淨值(包括組成實際利率其中部分之已付或已收之定點子費用、交易成本及其他溢價或折扣)。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments (continued)

(i) Financial assets (continued)

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets held for trading and financial assets designated upon initial recognition at fair value through profit or loss. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Derivatives, including separated embedded derivatives, are also classified as held for trading unless they are designated as effective hedging instruments as defined by IAS 39. The Sub-Funds' have not designated any financial assets at fair value through profit or loss. Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value presented as finance costs (negative net changes in fair value) or finance income (positive net changes in fair value) in profit or loss.

Derivatives embedded in host contracts are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value through profit or loss. These embedded derivatives are measured at fair value with changes in fair value recognised in profit or loss. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss.

3. 重要會計政策(續)

金融工具(續)

(i) 財務資產(續)

按公平值經損益表入賬之財務資產

按公平值經損益表入賬之財務資產包括持作交易用途之財務資產及首次確認時指定為按公平值經損益表入賬之財務資產。財務資產如以短期賣出或回購為目的而購買，則分類為持作交易用途之資產。包括個別嵌入式衍生工具在內之衍生工具亦分類為持作交易用途之資產，惟被國際會計準則第39號所界定被指定為實際對沖工具者除外。子基金並無按公平值經損益表入賬而指定任何財務資產。按公平值經損益表入賬之財務資產，於財務狀況表內按公平值淨變動入賬確認為財務成本(公平值淨額的負變動)或於損益表內確認為財務收入(公平值淨額的正變動)。

若其經濟特性及風險與主合約之經濟特性及風險並無密切關係，而主合約並非持作交易用途或指定為按公平值經損益表入賬，則主合約內嵌入之衍生工具乃以個別衍生工具按公平值入賬。該等嵌入式衍生工具按公平值計量，其公平值變動於損益表內確認。只有在合約條款之更改重大修改原所需之現金流量或在財務資產按公平值重新分類至損益類別時，方會重新評估。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments (continued)

(i) Financial assets (continued)

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Subsequent to initial recognition, loans and receivables including dividend and other receivables and bank balances are carried at amortised cost using the effective interest method, less any identified impairment losses (see accounting policy on impairment of financial assets below).

(ii) Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of the reporting period. Financial assets are considered to be impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the financial assets have been affected.

Objective evidence of impairment could include:

- significant financial difficulty of the issuer or counterparty; or
- breach of contract, such as default or delinquency in interest and principal payments; or
- it becoming probable that the borrower will enter bankruptcy or financial re-organisation.

For financial assets carried at amortised cost, the amount of the impairment loss recognised is the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate.

3. 重要會計政策(續)

金融工具(續)

(i) 財務資產(續)

貸款及應收款項

貸款及應收款項為非衍生工具財務資產附帶固定或可確定付款額。其在活躍市場上並無報價。於初步確認後，貸款及應收款項(包括股息、其他應收款項及銀行結餘)採用有效利率法並扣除任何認定減值虧損(見下文財務資產減值的會計政策)後按攤銷成本入賬。

(ii) 財務資產減值

財務資產(按公平值經損益表入賬者除外)乃於報告期間末進行評估，以確定資產有否出現減值跡象。財務資產首次入賬後，若有客觀跡象顯示由於發生一項或多項事件，導致財務資產的估計未來現金流量受到影響，則應考慮對財務資產進行減值。

減值的客觀跡象包括：

- 發行機構或交易對手出現嚴重財務困難；或
- 違反合約，如利息及本金償還出現違約或拖欠情況；或
- 借款人有破產或進行財務重組的可能性。

就以攤銷成本計量的財務資產而言，減值虧損將按資產賬面值與按財務資產原始實際利率折讓之估計未來現金流量現值之差額確認入賬。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments (continued)

(ii) Impairment of financial assets (continued)

For financial assets measured at amortised cost, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment losses was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

(iii) Financial liabilities and equity instruments

Debt and equity instruments issued by the Sub-Funds are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

Redeemable shares are classified as equity instruments when:

- the redeemable shares entitle the holder to a pro rata share of the Sub-Funds' net assets in the event of the Sub-Funds' liquidation
- the redeemable shares are in the class of instruments that is subordinate to all other classes of instruments
- all redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features
- the redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro rata share of the Sub-Funds' net assets

3. 重要會計政策(續)

金融工具(續)

(ii) 財務資產減值(續)

就以攤銷成本計量的財務資產，若減值虧損款額於隨後期間有所下降，並可客觀地證明款額下降乃由於減值虧損確認後發生某項事件而造成，之前已確認的減值虧損將於損益表內撥回，惟撥回數額以資產於減值日期的結轉款額為限，不得超過倘並未將減值確認時的攤銷成本。

(iii) 財務負債及權益工具

子基金發出的債務及股本工具乃根據有關合約中所闡釋及財務負債和股本權益之定義分類為財務負債或股本。

權益工具

如屬以下情況，可贖回股份分類為權益工具：

- 倘子基金清盤，可贖回股份授權持有人按比例取得子基金資產淨值
- 可贖回股份於所有其他工具類別中屬最後償類別
- 於所有其他工具類別中屬最後償類別之所有可贖回股份擁有相同特徵；
- 可贖回股份並不包括任何合約責任以交付持有人於子基金資產淨值應佔份額以外的現金或其他財務資

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments (continued)

(iii) Financial liabilities and equity instruments (continued)

Equity instruments (continued)

- the total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument

In addition to the redeemable shares having all of the above features, the Sub-Funds must have no other financial instrument or contract that has:

- total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds
- the effect of substantially restricting or fixing the residual return to the redeemable unitholders

The Sub-Funds' redeemable units meet these conditions and are classified as equity.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. Interest expense is recognised on an effective interest basis.

3. 重要會計政策(續)

金融工具(續)

(iii) 財務負債及權益工具(續)

權益工具(續)

- 可贖回股份於其年期應佔之預期現金流總額大體上按損益、已確認資產淨值變動或子基金於有關工具年期之已確認及未確認資產淨值之公平值變動計算。

除了具有上述所有特徵的可贖回股份外，子基金不應有其他金融工具或合約而有：

- 預期現金流總額大體上按損益、已確認資產淨值變動或子基金之已確認及未確認資產淨值之公平值變動計算
- 重大限制或固定可贖回單位持有人剩餘回報的影響。

子基金之可贖回單位符合有關條件而分類為權益。

實際利率法

實際利率法是在相關期間用於計算財務負債之攤銷成本以及分配利息支出的計算方法。實際利率是在財務負債預計年限或更短期間(如適用)內精確折讓估計未來現金款項(包括組成實際利率其中部分之已付或已收之所有定點子費用、交易成本及其他溢價或折扣)至初始確認時的賬面淨值的利率。利息支出按實際利率確認入賬。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments (continued)

(iii) Financial liabilities and equity instruments (continued)

Financial liabilities

Financial liabilities including distribution payable, management fee payable, trustee fee payable and other accounts payable and accruals are subsequently measured at amortised cost, using the effective interest method.

(iv) Derecognition

The Sub-Funds derecognise a financial asset only when the contractual rights to the cash flows from the asset expire, or when they transfer the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss.

The Sub-Funds derecognise financial liabilities when, and only when, the Sub-Funds' obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

Revenue recognition

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Sub-Funds and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts the estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

3. 重要會計政策(續)

金融工具(續)

(iii) 財務負債及權益工具(續)

財務負債

其他財務負債，包括應派股息、應付管理費、應付託管費及其他應付和累計賬項，其後採用實際利率法按攤銷成本計算。

(iv) 取消確認

當子基金收取資產現金流量的合約權利屆滿或轉讓金融資產及該資產所有權的絕大部分風險及回報予另一實體時，會取消確認財務資產。

於悉數取消確認一項財務資產時，資產賬面值與已收及應收代價總和之間的差額，以及累計損益會被確認於其他全面收益之上，而累計股權被確認於損益之上。

倘子基金的責任被解除、註銷或屆滿，子基金將取消確認財務負債。取消確認的財務負債賬面值與已付及應付代價之間的差額會被確認於損益表之上。

收入確認

如財務資產的經濟利益將流入子基金及收入的金額能可靠計算，則財務資產的利息收入確認入賬。利息收入按未提取本金及適用實際利率以時間基準計算，有關利率乃於財務資產預期年期將估計日後現金收款貼現至該資產於初始確認時賬面值淨額的利率。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue recognition (continued)

Dividend income from investments is recognised when the shareholders' rights to receive payment have been established (provided that it is probable that the economic benefits will flow to the Sub-Funds and the amount of revenue can be measured reliably).

Expenses

All expenses are recognised in profit or loss in the period in which they are incurred.

Distribution payable to unitholders

Distribution to unitholders is recognised as a liability in the statement of financial position in the period in which the distributions are approved by the Manager.

Foreign currencies

In preparing the financial statements of the Sub-Funds, transactions in currencies other than the functional currency of the Sub-Funds (foreign currencies) are recorded in the functional currency (i.e. the currency of the primary economic environment in which the Sub-Funds operate) at the rates of exchanges prevailing on the dates of the transactions. At the end of the reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items, and on the retranslation of monetary items, are recognised in profit or loss in the period in which they arise. Exchange difference arising on the retranslation of non-monetary items carried at fair value are included in profit or loss for the period.

3. 重要會計政策(續)

收入確認(續)

投資產生之股息收入於股東收取股息的權利確立時予以確認(惟子基金可能取得經濟利益及收入金額能夠可靠地計量)。

支出

所有支出於產生期內在損益內確認。

應付單位持有人之股息分派

單位持有人之股息分派於其獲基金經理批准期間於財務狀況表中確認為負債。

外幣

編製子基金的財務報表時，以子基金功能貨幣以外的貨幣(外幣)進行的交易，按交易日期的匯率換算為功能貨幣(即子基金營運的主要經濟環境所使用的貨幣)呈列。於報告期間末，以外幣計值的貨幣項目按當日的匯率重新換算。以外幣計值並按公平值列賬的非貨幣項目按釐定公平值當日的匯率重新換算。以外幣結算歷史成本計量的非貨幣項目不會重新換算。

因結算及換算貨幣項目產生的匯兌差額於產生期間於損益表中確認。由按公平值入賬的非貨幣項目重新換算所產生的換算差額於期內計入損益。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Sub-Funds' accounting policies, which are described in note 3, the Manager and the Trustee are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical accounting estimates and assumptions

In preparing these financial statements, the Manager and the Trustee have made certain assumptions and used various estimates concerning the liability arising from the tax exposure which may vary dependent on what will happen in the future. The resulting accounting estimates may not equal the related actual results.

Taxation

On 14 November 2014, the Ministry of Finance of the PRC, the State Administration of Taxation of the PRC and the China Securities Regulatory Commission issued "Caishui [2014] No. 79 ("Circular 79"). The Circular concerning the issues of temporary exemption from the imposition of corporate income tax ("CIT") arising from gains from the transfer of equity investment assets such as PRC domestic stocks by QFII and RQFII".

4. 重要會計判斷及估計不明朗因素之主要來源

採納附註3所述子基金之會計政策時，基金經理及受託人須對未能透過其他來源確定之資產及負債之賬面值作出判斷、估計及假設。所作出之估計及相關假設以過往經驗及其他被視為相關之因素為基準，實際結果或會有差異。

估計及相關假設會被持續檢討。倘對會計估計之修訂僅影響進行修訂之期間，則於該期間確認，或倘修訂會影響目前及未來期間，則會於目前及未來期間確認。

重要會計估計及假設

編製該等財務報表時，基金經理及受託人已就稅務負債風險作出若干假設及採納各種估計，而稅務風險視乎未來可能發生之事宜而定。所得出的會計估計或會不同於實際結果。

稅項

於二零一四年十一月十四日，中國財政部、中國的國家稅務總局及中國證券監督管理委員會發出《財稅[2014]79號—關於QFII和RQFII取得中國境內的股票等權益性投資資產轉讓所得豁免徵收企業所得稅問題的通知》(「79號通知」)。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (continued)

Critical accounting estimates and assumptions (continued)

Taxation (continued)

Effective from 17 November 2014, gains derived by the qualified foreign institutional investors (the "QFIIs") and the RMB qualified foreign institutional investors (the "RQFIIs") from transfer of equity investment assets such as PRC domestic stocks (the "Gains") shall temporarily be exempted from PRC CIT. The clarification allows the Manager to cease PRC withholding income tax ("WIT") provisioning for gains derived from AXP and A Shares direct investment through QFII Quota from 17 November 2014 onwards. All WIT provisions on realised gains made through AXP and A Shares direct investment through QFII Quota up to and including 16 November 2014 will continue to be made. Provision of WIT on unrealized gains made through AXP and A Shares direct investment through QFII Quota is ceased from 17 November 2014 onwards, and this is aligned with the clarifications announced by Circular 79.

5. FINANCIAL INSTRUMENTS

Financial risk management objectives and policies

The objective of the Sub-Funds is to provide investment results that closely correspond to the performance of their respective indices. The Sub-Funds' investing activities expose them to various types of risk that are associated with the financial instruments and markets in which they invest. The risk exposures inherent in the Sub-Funds and the risk management policies employed by the Sub-Funds are discussed below.

4. 重要會計判斷及估計不明朗因素之主要來源 (續)

重要會計估計及假設 (續)

稅項 (續)

自二零一四年十一月十七日起生效，合格境外機構投資者（「QFII」）和人民幣合格境外機構投資者（「RQFII」）取得來源於中國境內的股票等權益性投資資產轉讓所得（「收益」），暫免徵收中國企業所得稅。此項澄清允許基金經理暫緩為於二零一四年十一月十七日起通過QFII額度直接投資AXP和A股所產生的收益，為中國預扣稅作出撥備。所有截至二零一四年十一月十六日（包括該日）通過QFII額度直接投資AXP和A股的已變現收益，將繼續就預扣稅作出撥備。由二零一四年十一月十七日起通過QFII額度直接投資AXP和A股的未變現收益，則暫緩為預扣稅作出撥備，此舉與79號通知所述的澄清一致。

5. 金融工具

財務風險管理目標及政策

子基金旨在提供與各自表現指數極為接近之投資回報。子基金投資活動面臨與投資金融工具及投資市場有關的各種風險。下文討論子基金的內在風險及所採用的風險管理政策。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

(i) Market risk

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument or future cash flows will fluctuate due to changes in market interest rates. The majority of the Sub-Funds' financial assets and financial liabilities are non-interest bearing. As a result, the Sub-Funds are not subject to significant amount of risk due to fluctuations in the prevailing levels of market interest rates.

The Manager is of the opinion that the Sub-Funds' sensitivity to the change in interest rate is low.

Other price risk

Other price risk is the risk that value of the AXP instruments or underlying securities will fluctuate as a result of changes in market price and foreign exchange rate (other than those arising from interest rate risk), whether caused by factors specific to an individual underlying investment, its issuers or all factors affecting all instruments traded in the market.

Market price

The Sub-Funds are designated to track the performance of the relevant indices, therefore the exposures to market risk in the Sub-Funds will be substantially the same as the tracked indices. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weighting and industry weighting, is closely aligned to the characteristics of the tracked indices as mentioned in respective prospectuses.

5. 金融工具(續)

財務風險管理目標及政策(續)

(i) 市場風險

利率風險

利率風險是指金融工具的價值或未來現金流量將因市場利率變動而發生波動的風險。子基金大多數財務資產及財務負債均不計息，因此，子基金所受現行市場利率波動的風險不大。

基金經理認為子基金對利率變動的敏感度偏低。

其他價格風險

其他價格風險為AXP工具或相關證券價值因市場價格及匯率上落(因利率風險而產生者除外)而波動的風險，由個人相關投資、發行人的特定因素或影響所有市場交易工具的所有因素導致。

市場價格

子基金乃為追蹤相關指數的表現而設，因此，其所面臨的市場風險與所追蹤指數的風險大致相同。基金經理透過確保投資組合的主要特徵(例如證券及行業比重)，與各基金認購章程所述追蹤指數的特徵緊密聯繫，管理子基金受到的市場風險。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies
(continued)

(i) Market risk (continued)

Other price risk (continued)

Market price (continued)

At 31 December 2016, the Sub-Funds' investments are concentrated in the following industries:

	WISE-CSI300 標智滬深300		WISE-CSIHK100 標智中證香港100		WISE-SSE50 標智上證50	
	Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值 百分比(%)	Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值 百分比(%)	Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值 百分比(%)
	HKD 港元		HKD 港元		HKD 港元	
<i>Investments – By Industry Sector</i> 投資—以行業分類						
Consumer Discretionary 可選消費	376,397,592	11.42	27,161,456	4.60	2,162,759	2.66
Consumer Staples 主要消費	182,378,014	5.53	13,313,401	2.25	4,684,082	5.75
Energy 能源	209,726,726	6.36	30,373,800	5.14	1,884,876	2.32
Financials 金融地產	1,262,113,618	38.28	354,600,262	60.01	56,338,912	69.20
Health Care 醫藥衛生	148,622,102	4.51	3,392,640	0.57	975,467	1.20
Industrials 工業	492,069,348	14.92	15,189,070	2.57	9,781,682	12.02
Information Technology 信息技術	253,419,715	7.69	73,156,280	12.38	738,652	0.91
Materials 原材料	172,497,780	5.23	41,760	0.01	525,350	0.65
Telecommunication Services 電訊服務	47,898,054	1.45	40,248,850	6.81	2,609,450	3.21
Utilities 公用事業	101,052,737	3.07	30,091,824	5.09	1,108,948	1.36
Total 總計	3,246,175,686	98.46	587,569,343	99.43	80,810,178	99.28

	WISE-CSIMLCT 標智中證內地消費		WISE-CSIMLRET 標智中證內地地產	
	Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值 百分比(%)	Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值 百分比(%)
	HKD 港元		HKD 港元	
<i>Investments – By Industry Sector</i> 投資—以行業分類				
Consumer Discretionary 可選消費	3,286,130	65.68	-	-
Consumer Staples 主要消費	1,633,002	32.63	-	-
Energy 能源	-	-	-	-
Financials 金融地產	-	-	6,835,446	99.35
Health Care 醫藥衛生	-	-	-	-
Industrials 工業	-	-	-	-
Information Technology 信息技術	-	-	-	-
Materials 原材料	-	-	-	-
Telecommunication Services 電訊服務	-	-	-	-
Utilities 公用事業	-	-	-	-
Total 總計	4,919,132	98.31	6,835,446	99.35

5. 金融工具(續)

財務風險管理目標及政策(續)

(i) 市場風險(續)

其他價格風險(續)

市場價格(續)

於二零一六年十二月卅一日，子基金投資主要集中於以下行業：

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies
(continued)

(i) Market risk (continued)

Other price risk (continued)

Market price (continued)

At 31 December 2015, the Sub-Funds' investments are concentrated in the following industries:

	WISE-CSI300 標智滬深300		WISE-CSIHK100 標智中證香港100		WISE-SSE50 標智上證50	
	Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值百分比(%)	Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值百分比(%)	Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值百分比(%)
	HKD 港元		HKD 港元		HKD 港元	
<i>Investments – By Industry Sector</i> 投資—以行業分類						
Consumer Discretionary 可選消費	510,205,133	11.47	23,103,843	4.96	4,499,606	3.80
Consumer Staples 主要消費	362,642,582	8.16	15,483,265	3.33	9,670,004	8.17
Energy 能源	188,358,940	4.24	18,183,900	3.90	8,381,469	7.09
Financials 金融地產	1,546,240,815	34.77	272,312,745	58.47	70,490,662	59.59
Health Care 醫藥衛生	245,759,629	5.53	5,133,308	1.10	-	0.00
Industrials 工業	687,219,938	15.45	21,313,420	4.58	15,968,307	13.50
Information Technology 信息技術	344,889,406	7.76	45,354,155	9.74	-	0.00
Materials 原材料	238,922,732	5.37	4,834,560	1.04	2,624,618	2.22
Telecommunication Services 電訊服務	64,680,892	1.45	32,756,745	7.03	1,663,855	1.41
Utilities 公用事業	227,722,159	5.12	36,422,925	7.82	4,584,060	3.88
Total 總計	4,416,642,226	99.32	474,898,866	101.97	117,882,581	99.66

	WISE-CSIMLCT 標智中證內地消費		WISE-CSIMLRET 標智中證內地地產	
	Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值百分比(%)	Fair value of underlying shares 相關股份公平值	% of net asset value 佔資產淨值百分比(%)
	HKD 港元		HKD 港元	
<i>Investments – By Industry Sector</i> 投資—以行業分類				
Consumer Discretionary 可選消費	5,939,776	58.56	-	-
Consumer Staples 主要消費	4,188,141	41.29	-	-
Energy 能源	-	-	-	-
Financials 金融地產	-	-	15,776,353	100.56
Health Care 醫藥衛生	-	-	-	-
Industrials 工業	-	-	-	-
Information Technology 信息技術	-	-	-	-
Materials 原材料	-	-	-	-
Telecommunication Services 電訊服務	-	-	-	-
Utilities 公用事業	-	-	-	-
Total 總計	10,127,917	99.85	15,776,353	100.56

5. 金融工具(續)

財務風險管理目標及政策(續)

(i) 市場風險(續)

其他價格風險(續)

市場價格(續)

於二零一五年十二月卅一日，子基金投資主要集中於以下行業：

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

(i) Market risk (continued)

Other price risk (continued)

Market price (continued)

WISE-CSI300 invested all, or substantially all, of its assets directly in the A Shares and AXP which are linked to A Shares of those companies in the PRC comprising the CSI 300 Index. WISE-CSI300 is therefore exposed to substantially the same market price risk as the CSI 300 Index. If the CSI 300 Index component share prices in local currency, Renminbi ("RMB"), were to increase/decrease by 10% with all other variables held constant, this would increase/decrease the profit before taxation for the year by approximately HKD324,617,569 (2015: increase/decrease the profit before taxation HKD441,664,223). Effective from 17 November 2014, due to temporary exemption of the imposition of capital gain tax, the fluctuation of market value would have no effect on the tax exposure on the gains from the sales of A shares by QFIIs.

WISE-CSIHK100 invested all, or substantially all, of its assets in shares comprising the CSI HK 100 Index. WISE-CSIHK100 is therefore exposed to substantially the same market price risk as the CSI HK 100 Index. If the CSI HK 100 Index component share prices in local currency, HKD, were to increase/decrease by 10% with all other variables held constant, this would increase/decrease profit before taxation for the year by approximately HKD58,756,934 (2015: profit before taxation HKD47,489,887) assuming no tracking difference.

5. 金融工具(續)

財務風險管理目標及政策(續)

(i) 市場風險(續)

其他價格風險(續)

市場價格(續)

標智滬深300將所有或絕大部分資產直接投資於A股及AXP中，而AXP與滬深300指數的成分股掛鉤。因此，標智滬深300與滬深300指數面對的市場價格風險大致相同。倘滬深300指數成份股的股價按當地貨幣(人民幣)計上漲/下跌10%，而其他變量維持不變，則年內稅前溢利將會增加/減少約324,617,569港元(二零一五年：稅前溢利增加/減少441,664,223港元)。自二零一四年十一月十七日起，由於暫免徵收資本增值稅，市值的變動對QFII出售A股產生收益所涉及的稅務責任概無影響。

標智中證香港100將所有或絕大部分資產投資於構成中證香港100指數的股票。因此，標智中證香港100與中證香港100指數面對的市場價格風險大致相同。倘中證香港100指數成份股的股價按當地貨幣(港元)計上漲/下跌10%，而其他變量維持不變，則倘假設並無追蹤誤差，年內稅前溢利將增加/減少約58,756,934港元(二零一五年：稅前溢利47,489,887港元)。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

(i) Market risk (continued)

Other price risk (continued)

Market price (continued)

WISE-SSE50 invested all, or substantially all, of its assets in A Shares of those companies in the PRC comprising the SSE 50 Index. WISE-SSE50 is therefore exposed to substantially the same market price risk as the SSE 50 Index. If the SSE 50 Index component share prices in local currency, RMB, were to increase/decrease by 10% with all other variables held constant, this would increase/decrease the profit before taxation for the year by approximately HKD8,081,018 (2015: increase/decrease the profit before taxation HKD11,788,258). Effective from 17 November 2014, due to temporary exemption of the imposition of capital gain tax, the fluctuation of market value would have no effect on the tax exposure on the gains from the sales of A shares by QFIIs.

WISE-CSIMLCT invested all, or substantially all, of its assets in shares comprising the CSI Hong Kong Listed Tradable Mainland Consumption Index. WISE-CSIMLCT is therefore exposed to substantially the same market price risk as the CSI Hong Kong Listed Tradable Mainland Consumption Index. If the CSI Hong Kong Listed Tradable Mainland Consumption Index component share prices in local currency, HKD, were to increase/decrease by 10% with all other variables held constant, this would decrease/increase loss before taxation for the year by approximately HKD491,913 (2015: decrease/increase loss before taxation HKD1,012,792).

5. 金融工具(續)

財務風險管理目標及政策(續)

(i) 市場風險(續)

其他價格風險(續)

市場價格(續)

標智上證50將所有或絕大部分資產投資於屬上證50指數中國成分公司的A股股份。因此，標智上證50與上證50指數面對的市場價格風險大致相同。倘上證50指數成份股的股價按當地貨幣(人民幣)計上漲/下跌10%，而其他變量維持不變，則年內稅前溢利將會增加/減少約8,081,018港元(二零一五年：稅前溢利增加/減少11,788,258港元)。自二零一四年十一月十七日起，由於暫免徵收資本增值稅，市值的變動對QFII出售A股產生收益所涉及的稅務責任概無影響。

標智中證內地消費將所有或絕大部分資產投資於構成中證香港上市可交易內地消費指數的股票。因此，標智中證內地消費與中證香港上市可交易內地消費指數面對的市場價格風險大致相同。倘中證香港上市可交易內地消費指數成份股的股價按當地貨幣(港元)計上漲/下跌10%，而其他變量維持不變，則年內稅前虧損將減少/增加約491,913港元(二零一五年：稅前虧損減少/增加1,012,792港元)。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

(i) Market risk (continued)

Other price risk (continued)

Market price (continued)

WISE-CSIMLRET invested all, or substantially all, of its assets in shares comprising the CSI Hong Kong Listed Tradable Mainland Real Estate Index. WISE-CSIMLRET is therefore exposed to substantially the same market price risk as the CSI Hong Kong Listed Tradable Mainland Real Estate Index. If the CSI Hong Kong Listed Tradable Mainland Real Estate Index component share prices in local currency, HKD, were to increase/decrease by 10% with all other variables held constant, this would increase/decrease profit before taxation for the year by approximately HKD683,545 (2015: increase/decrease profit before taxation HKD1,577,635).

The 10% represents the Manager and the Trustee's assessment of the reasonably possible change in market prices.

Currency risk

Currency risk is the risk that the value of financial instruments denominated in foreign currencies will fluctuate due to the changes in exchange rates.

WISE-CSI300 holds monetary assets and WISE-SSE50 holds monetary assets and investments denominated in currencies other than HKD which is a bank account denominated in RMB, they are exposed to currency risk related to HKD against RMB.

5. 金融工具(續)

財務風險管理目標及政策(續)

(i) 市場風險(續)

其他價格風險(續)

市場價格(續)

標智中證內地地產將所有或絕大部分資產投資於構成中證香港上市可交易內地地產指數的股票。因此，標智中證內地地產與中證香港上市可交易內地地產指數面對的市場價格風險大致相同。倘中證香港上市可交易內地地產指數成份股的股價按當地貨幣(港元)計上漲/下跌10%，而其他變量維持不變，則年內稅前溢利將增加/減少約683,545港元(二零一五年：稅前溢利增加/減少1,577,635港元)。

10%代表基金經理及受託人對市場價格可能的合理變動的評估。

貨幣風險

貨幣風險指以外幣計值之金融工具，其價值會因外匯匯率變動而波動的風險。

標智滬深300及標智上證50持有以港元以外貨幣計值的貨幣資產投資，此為以人民幣計值的戶口，因而面臨與港元兌人民幣的匯率有關的貨幣風險。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

(i) Market risk (continued)

Currency risk (continued)

The table below summarises the Sub-Funds' exposure to currency risk on the statements of financial position.

	WISE-CSI300 標智滬深300	WISE-CSIHK100 標智中證香港100	WISE-SSE50 標智上證50	WISE-CSIMLCT 標智中證內地消費	WISE-CSIMLRET 標智中證內地地產
	HKD equivalent 等值港元	HKD equivalent 等值港元	HKD equivalent 等值港元	HKD equivalent 等值港元	HKD equivalent 等值港元
At 31 December 2016					
Currency exposure to – RMB					
於二零一六年十二月卅一日					
下列貨幣之淨貨幣風險 – 人民幣					
Monetary assets 貨幣資產	553,974	-	427,257	-	-
At 31 December 2015					
Currency exposure to – RMB					
於二零一五年十二月卅一日					
下列貨幣之淨貨幣風險 – 人民幣					
Monetary assets 貨幣資產	32,566,163	-	200,237	-	-

If the year end RMB spot exchange rate was to appreciate/depreciate by 4% against the HKD with all other variables held constant, it would increase/decrease profit for the year by approximately HKD22,159 (2015: increase/decrease profit for the year HKD1,302,647) for WISE-CSI300 and HKD17,090 (2015: increase/decrease profit for the year HKD8,009) for WISE-SSE50. The 4% represents the Manager and the Trustee's assessment of the reasonably possible change in foreign exchange rates.

(ii) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Sub-Funds.

Financial assets which potentially subject the Sub-Funds to concentrations of credit risk consist principally of investments issued by AXP issuers, receivables from AXP issuers and bank balances.

5. 金融工具 (續)

財務風險管理目標及政策 (續)

(i) 市場風險 (續)

貨幣風險 (續)

子基金之財務狀況表上的貨幣風險概述如下：

倘年末人民幣即期匯率兌港元升值/貶值4%，而所有其他變量維持不變，標智滬深300之年內溢利將增加/減少約22,159港元(二零一五年：年內溢利增加/減少1,302,647港元)及標智上證50之年內溢利將增加/減少約17,090港元(二零一五年：年內溢利增加/減少8,009港元)。4%代表基金經理及受託人對外匯匯率可能的合理變動之評估。

(ii) 借貸風險

借貸風險指交易對手不履行合約責任，引致子基金財務虧損的風險。

可能令子基金面臨借貸風險的財務資產主要包括AXP發行人發行的投資、AXP發行人的應收賬目及銀行結餘。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

(ii) Credit risk (continued)

At the reporting date, the Sub-Funds' maximum exposure to credit risk is mainly as follows:

	WISE-CSI300 標智滬深300	WISE-CSIHK100 標智中證香港100	WISE-SSE50 標智上證50	WISE-CSIMLCT 標智中證內地消費	WISE-CSIMLRET 標智中證內地地產
	HKD 港元	HKD 港元	HKD 港元	HKD 港元	HKD 港元
At 31 December 2016					
於二零一六年十二月卅一日					
Bank balances 銀行結餘	69,447,844	14,455,827	637,250	66,937	28,768
Investments other than AXP AXPs 以外的投資	851,987,904	587,569,343	80,810,178	4,919,132	6,835,446
AXPs issued by AXP issuers AXP 發行人發行的 AXP	2,394,187,782	-	-	-	-
Dividend and other receivables 股息及其他應收賬款	-	-	-	76,327	74,825
Total 總計	3,315,623,530	602,025,170	81,447,428	5,062,396	6,939,039
At 31 December 2015					
於二零一五年十二月卅一日					
Bank balances 銀行結餘	44,437,288	1,052,798	6,098,591	212,116	203,404
Investments other than AXP AXPs 以外的投資	1,003,802,962	474,898,866	117,882,581	10,127,917	15,776,353
AXPs issued by AXP issuers AXP 發行人發行的 AXP	3,412,839,264	-	-	-	-
Dividend and other receivables 股息及其他應收賬款	-	-	-	62,325	59,113
Total 總計	4,461,079,514	475,951,664	123,981,172	10,402,358	16,038,870

The bank balances are held with Bank of China (Hong Kong) Limited, the indirect holding company of the Trustee and Standard Chartered Bank (China) Limited. The Manager and Trustee consider the associated credit risk is not significant as the counterparties are reputable banks in Hong Kong and PRC.

5. 金融工具(續)

財務風險管理目標及政策(續)

(ii) 借貸風險(續)

於報告日期，子基金受到的最大借貸風險主要為：

銀行結餘由受託人間接控股的公司中國銀行(香港)有限公司及渣打銀行(中國)有限公司持有。基金經理及受託人認為相關信貸風險並非重大，因對手方為香港及中國聲譽良好的銀行。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

(ii) Credit risk (continued)

For WISE-CSIHK100, WISE-CSIMLCT and WISE-CSIMLRET, the Sub-Funds invest directly in index constituent shares listed on the SEHK. For WISE-SSE50, the Sub-fund invests directly in index constituent shares listed on the Shanghai Stock Exchange. All transactions in securities are settled or paid for upon delivery using approved and reputable brokers.

The Manager limits the Sub-Funds' exposure to credit risk by transacting the majority of their securities and contractual commitment activity for WISE-CSI300 with broker-dealers, who are AXP issuers, with high credit ratings.

For WISE-CSI300, the Sub-Fund's main counterparty credit risk concentration is with the AXP issuers, Deutsche Bank AG London and Credit Suisse International as at 31 December 2016 and 2015, and all transactions in securities are effected via these AXP issuers.

At the reporting date, the Sub-Funds' maximum exposure to each AXP issuer is as follows:

At 31 December 2016 於二零一六年十二月卅一日

Deutsche Bank AG London 德意志銀行集團(倫敦)
Credit Suisse International 瑞士信貸國際

WISE-CSI300
標智滬深300
HKD
港元

2,394,187,782

—

2,394,187,782

At 31 December 2015 於二零一五年十二月卅一日

Deutsche Bank AG London 德意志銀行集團(倫敦)
Credit Suisse International 瑞士信貸國際

2,792,323,034

620,516,230

3,412,839,264

5. 金融工具(續)

財務風險管理目標及政策(續)

(ii) 借貸風險(續)

就標智中證香港100、標智中證內地消費及標智中證內地地產而言，該等子基金直接投資於聯交所上市的指數成份股。就標智上證50而言，該子基金直接投資於上海證券交易所上市的指數成份股。所有證券交易均聘用經核准且聲譽良好的經紀於交付時進行結算或支付。

基金經理透過與高信貸評級的證券交易商(AXP發行人)進行大部分有關標智滬深300的證券履約活動，藉此限制子基金受到的信貸風險。

就標智滬深300而言，子基金主要交易對手借貸風險集中於AXP發行人，於二零一六年及二零一五年十二月卅一日即德意志銀行集團(倫敦)及瑞士信貸國際。所有證券交易均透過AXP發行人達成。

於報告日期，子基金涉及各AXP發行人的最大風險主要為：

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies
(continued)

(ii) Credit risk (continued)

The table below shows the credit rating of the AXP issuers or their parent company at 31 December 2016 and 2015 as rated by Standard & Poor's/Moody's/Fitch:

AXP issuer
AXP 發行人

Rating
評級

2016
二零一六年

2015
二零一五年

Deutsche Bank AG London 德意志銀行集團(倫敦)
Credit Suisse International 瑞士信貸國際

Baa2
A-

BBB+
A

For WISE-CSI300, the Manager seeks to obtain collateral (i.e. comprising different listed constituent stocks of Hang Seng Index and/or Hang Seng China Enterprises Index, Hang Seng Composite Index and/or cash) or credit support such that there is no exposure of the Sub-Fund to each AXP issuer. Where collateral received is in the nature of equity securities, the market value of such equity collateral must be at least 120% of the Sub-Fund's related gross counterparty risk exposure. The Manager may subsequently accept other listed stocks as agreed between the Manager and the AXP issuers as collateral.

就標智滬深300而言，基金經理尋求取得抵押品(即包括不同恒生指數及/或恒生中國企業指數、恒生綜合指數的上市成份股及/或現金)或信貸支持，因此，子基金並無承擔各AXP發行人的風險。若取得的抵押品的性質為股票證券，該股票抵押品的市值應最少為有關交易對手風險總額的120%。基金經理其後可接受基金經理與AXP發行人之間商定的其他上市股份作為抵押品。

The table below summarises the fair value of the collateral held by the Sub-Funds:

子基金持有的抵押品公平值概述如下：

	WISE-CSI300 標智滬深300 HKD equivalent 等值港元	WISE-CSIHK100 標智中證香港100 HKD equivalent 等值港元	WISE-SSE50 標智上證50 HKD equivalent 等值港元	WISE-CSIMLCT 標智中證內地消費 HKD equivalent 等值港元	WISE-CSIMLRET 標智中證內地地產 HKD equivalent 等值港元
At 31 December 2016 Collateral value 於二零一六年十二月卅一日的抵押品價值	3,162,085,782	-	-	-	-
At 31 December 2015 Collateral value 於二零一五年十二月卅一日的抵押品價值	4,249,002,968	-	-	-	-

Under the terms of the collateral agreement, the Sub-Funds can foreclose the collateral in the event of bankruptcy or default of the AXP issuer.

根據抵押協議的條款，如果AXP發行人出現破產或未能履行責任，子基金可以沒收抵押品。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies
(continued)

(iii) Liquidity risk

Liquidity risk is the risk that the Sub-Funds may not be able to generate sufficient cash or resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

Although the units of the Sub-Funds are listed on the SEHK and are readily transferable in the open market, the PD may also demand the Sub-Funds to redeem their units at the PD's discretion. The underlying investments of WISE-CSIHK100, WISE-CSIMLCT, WISE-CSIMLRET and WISE-SSE50 are listed shares which can be readily disposed of for cash. WISE-CSI300 hold AXP's which do not have an active market. However, redemption of the Sub-Funds' units demanded by the PD are generally net settled in-kind with the Sub-Funds then the PD will dispose of the Sub-Funds' AXP's with AXP issuer(s) nominated by the PD for redemption proceeds to PD. Thus, the liquidity risk is considered low.

5. 金融工具(續)

財務風險管理目標及政策(續)

(iii) 流動性風險

流動性風險指子基金可能未能產生足夠現金或資源於到期時全面履行責任，或只能按相當不利的條款履行責任的風險。

儘管子基金單位在聯交所上市，並可隨時於公開市場轉讓，然而參與證券商亦可因應其酌情權要求子基金贖回其單位。標智中證香港 100、標智中證內地消費、標智中證內地地產及標智上證 50 的相關投資為上市股份，可隨時出售套現。標智滬深 300 所持有的 AXP 並無活躍市場。然而，參與證券商要求贖回的子基金單位一般為與子基金以實物結算，參與證券商會向參與證券商所提名的 AXP 發行商出售 AXP 子基金，而贖回款項由參與證券商所有，因此流動性風險較低。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies
(continued)

(iii) Liquidity risk (continued)

The table below analyses the Sub-Funds' financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows and on the basis of the earliest date on which the Sub-Funds can be required to pay. Balances due within 12 months equal their carrying balances, as the impact of discounting is insignificant.

	WISE-CSI300 標智滬深300	WISE-CSIHK100 標智中證香港100	WISE-SSE50 標智上證50	WISE-CSIMLCT 標智中證內地消費	WISE-CSIMLRET 標智中證內地地產
	HKD 港元	HKD 港元	HKD 港元	HKD 港元	HKD 港元
At 31 December 2016 於二零一六年十二月卅一日					
<i>Less than 1 month</i> 少於一個月					
Financial liabilities 財務負債					
Management fee payable 應付管理費	4,327,289	526,494	64,742	2,140	2,993
Trustee fee payable 應付信託費	-	-	-	385	539
Distribution payable 應派股息	-	10,540,000	-	-	-
Amounts payable on redemption 應付贖回金額	8,767,341	-	-	-	-
Other accounts payable 其他應付款項	6,344,981	59,367	4,800	76,427	75,876
	<u>19,439,611</u>	<u>11,125,861</u>	<u>69,542</u>	<u>78,952</u>	<u>79,408</u>
At 31 December 2015 於二零一五年十二月卅一日					
<i>Less than 1 month</i> 少於一個月					
Financial liabilities 財務負債					
Management fee payable 應付管理費	6,137,886	416,479	93,436	4,385	6,587
Trustee fee payable 應付信託費	-	-	-	789	1,186
Distribution payable 應派股息	-	9,800,000	-	210,000	300,000
Other accounts payable 其他應付款項	8,881,048	31,821	9,000	56,239	54,975
	<u>15,018,934</u>	<u>10,248,300</u>	<u>102,436</u>	<u>271,413</u>	<u>362,748</u>

5. 金融工具(續)

財務風險管理目標及政策(續)

(iii) 流動性風險(續)

下列各表根據報告日期至合約到期日之餘下期間，以相關到期組別劃分，分析子基金的財務負債。表中所載數額為合約性未折現的現金流量，以可要求子基金付款之最早日期為基準。由於貼現的影響不大，故此十二個月內到期的結餘等於其賬面值。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Fair value

The fair value of financial assets and financial liabilities are determined by the Manager and the Trustee as follows:

- the fair value of financial assets with standard terms and conditions and traded in active liquid markets are determined with reference to quoted market bid prices and the fair value of the AXP's are determined with reference to quoted market bid prices of all A shares forming the basket as provided by the AXP issuers, all adjusted for potential tax exposure, if any.
- the fair value of other financial assets and financial liabilities are determined in accordance with generally accepted pricing models based on discounted cash flows analysis.

The Manager and the Trustee considered that the fair value of other financial assets and financial liabilities approximate their amortised cost.

Fair value measurements recognised in the statement of financial position

(iv) Fair value of financial assets that are measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 and Level 2 based on the degree to which the fair value is observable.

5. 金融工具(續)

公平值

財務資產及財務負債的公平值由基金經理及受託人按以下方式釐定：

- 具有標準條款及條件並於活躍流通市場買賣的財務資產，其公平值乃參考市場所報買入價釐定及AXP的公平值乃參考AXP發行人提供籃子內所有A股的市場所報買入價釐定，並經潛在稅務風險(如有)調整。
- 其他財務資產及財務負債的公平值乃根據普遍接受的定價模式，按貼現現金流量分析。

基金經理及受託人認為，其他財務資產及財務負債的公平值約相當於其攤銷成本。

於財務狀況表確認之公平值計量

(iv) 財務資產之公平值(按持續基準計量公平值)

下表提供首次確認後以公平值計量之金融工具之分析，該等金融工具根據公平值可觀察的程度，分為第一級及第二級。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of financial position (continued)

(iv) Fair value of financial assets that are measured at fair value on a recurring basis (continued)

	WISE-CSI300 標智滬深300	WISE-CSIHK100 標智中證香港100	WISE-SSE50 標智上證50	WISE-CSIMLCT 標智中證內地消費	WISE-CSIMLRET 標智中證內地地產
	HKD 港元	HKD 港元	HKD 港元	HKD 港元	HKD 港元
At 31 December 2016 於二零一六年十二月卅一日					
Financial assets at FVTPL 按公平值經損益表入賬的財務資產					
Investments - Level 1 投資-第一級					
- AXP's issued by AXP issuers AXP發行人發行之AXPs	-	-	-	-	-
- Listed equities in Hong Kong 於香港上市股票	-	587,527,583	-	-	6,801,126
- Listed equities in PRC 於中國上市股票	830,509,856	-	79,616,560	4,917,796	-
	<u>830,509,856</u>	<u>587,527,583</u>	<u>79,616,560</u>	<u>4,917,796</u>	<u>6,801,126</u>
Investments - Level 2 投資-第二級					
- AXP's issued by AXP issuers AXP發行人發行之AXPs	2,394,187,782	-	-	-	-
- Listed equities in Hong Kong 於香港上市股票	-	41,760	-	1,336	34,320
- Listed equities in PRC 於中國上市股票	21,478,048	-	1,193,618	-	-
	<u>2,415,665,830</u>	<u>41,760</u>	<u>1,193,618</u>	<u>1,336</u>	<u>34,320</u>
At 31 December 2015 於二零一五年十二月卅一日					
Financial assets at FVTPL 按公平值經損益表入賬的財務資產					
Investments - Level 1 投資-第一級					
- AXP's issued by AXP issuers AXP發行人發行之AXPs	-	-	-	-	-
- Listed equities in Hong Kong 於香港上市股票	-	473,134,578	-	10,125,245	14,624,473
- Listed equities in PRC 於中國上市股票	971,184,033	-	117,048,653	-	-
	<u>971,184,033</u>	<u>473,134,578</u>	<u>117,048,653</u>	<u>10,125,245</u>	<u>14,624,473</u>
Investments - Level 2 投資-第二級					
- AXP's issued by AXP issuers AXP發行人發行之AXPs	3,412,839,264	-	-	-	-
- Listed equities in Hong Kong 於香港上市股票	-	1,764,288	-	2,672	1,151,880
- Listed equities in PRC 於中國上市股票	32,618,929	-	833,928	-	-
	<u>3,445,458,193</u>	<u>1,764,288</u>	<u>833,928</u>	<u>2,672</u>	<u>1,151,880</u>

5. 金融工具(續)

於財務狀況表確認之公平值計量(續)

(iv) 財務資產之公平值(按持續基準計量公平值)(續)

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

5. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of financial position (continued)

(iv) Fair value of financial assets that are measured at fair value on a recurring basis (continued)

For WISE-CSI300, HKD30,353,808 of financial assets are transferred out from Level 2 to Level 1 since there are quoted prices (unadjusted) in active market as at 31 December 2016 for the listed equities in PRC. HKD19,212,927 of financial assets are transferred out from Level 1 to Level 2 since the listed equities in PRC are not actively traded as at 31 December 2016 and the quoted prices are observable either directly or indirectly.

For WISE-CSIHK100, HKD1,722,528 of financial assets are transferred out from Level 2 to Level 1 since there are quoted prices (unadjusted) in active market as at 31 December 2016 for the listed equities in Hong Kong.

For WISE-SSE50, HKD833,928 of financial assets are transferred out from Level 2 to Level 1 since there are quoted prices (unadjusted) in active market as at 31 December 2016 for the listed equities in PRC. HKD1,193,618 of financial assets are transferred out from Level 1 to Level 2 since the listed equities in PRC are not actively traded as at 31 December 2016 and the quoted prices are observable either directly or indirectly.

For WISE-CSIMLCT, HKD1,336 are transferred out from Level 2 to Level 1 since the listed equities in Hong Kong are not actively traded as at 31 December 2016 and the quoted prices are observable either directly or indirectly.

For WISE-CSIMLRET, HKD1,117,560 of financial assets are transferred out from Level 2 to Level 1 since there are quoted prices (unadjusted) in active market as at 31 December 2016 for the listed equities in Hong Kong.

5. 金融工具(續)

於財務狀況表確認之公平值計量(續)

(iv) 財務資產之公平值(按持續基準計量公平值)(續)

就標智滬深300，30,353,808港元的金融資產由第二級轉移至第一級，因在中國上市的股票於截至二零一六年十二月卅一日在活躍市場有報價(未經調整)。19,212,927港元的金融資產由第一級轉移至第二級，因在中國上市的股票於截至二零一六年十二月卅一日並無活躍買賣，而報價是透過直接或間接觀察所得。

就標智中證香港100，1,722,528港元的金融資產由第二級轉移至第一級，因在香港上市的股票於截至二零一六年十二月卅一日在活躍市場有報價(未經調整)。

就標智上證50，833,928港元的金融資產由第二級轉移至第一級，因在中國上市的股票於截至二零一六年十二月卅一日在活躍市場有報價(未經調整)。1,193,618港元的金融資產由第一級轉移至第二級，因在中國上市的股票於截至二零一六年十二月卅一日並無活躍買賣，而報價是透過直接或間接觀察所得。

就標智中證內地消費，1,336港元的金融資產由第二級轉移至第一級，因在香港上市的股票於截至二零一六年十二月卅一日並無活躍買賣，而報價是透過直接或間接觀察所得。

就標智中證內地地產，1,117,560港元的金融資產由第二級轉移至第一級，因在香港上市的股票於截至二零一六年十二月卅一日在活躍市場有報價(未經調整)。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

6. CAPITAL RISK MANAGEMENT

The Sub-Funds are index-tracking funds seeking to track the performance of their respective benchmark indices. The capital is represented by the redeemable units outstanding. The Sub-Funds do not have any internally and externally imposed capital requirements and therefore the Sub-Funds are not subject to significant capital risk.

The Sub-Funds' units entitle the holders of the units to dividends when declared and to payment of a proportionate share of the Sub-Funds' net asset value on redemption date or upon winding up of the Sub-Fund. The total expected cash outflow on redemption of all the Sub-Funds' units equals the Sub-Funds' equity.

The Sub-Funds' objective in managing the capital is to maximise returns to all investors, and to manage liquidity risk arising from the redemptions. The Manager manages the capital of the Sub-Funds in accordance with the Sub-Fund's investment objectives and policies stated in the prospectus, and may suspend the creation and redemption of units under certain circumstances stipulated in the prospectuses.

7. TAXATION

No provision for Hong Kong Profits Tax has been made for the Sub-Funds as the bank interest, dividend income and realised gain on sale of investments of the Sub-Funds are excluded from the charge to profits tax under Section 14, Section 26 or Section 26A of the Hong Kong Inland Revenue Ordinance.

PRC withholding income tax on capital gains

The investments of WISE-CSI300 and WISE-SSE50 (when it was a synthetic ETF) in the A Shares of PRC listed companies are held in form of AXPs through arrangements with AXP issuers. WISE CSI300 also invested directly in A Shares through the Manager's QFII quota.

6. 資本風險管理

子基金是一個指數追蹤基金，旨在追蹤其各自基準指數之表現。其資本乃以未贖回的可贖回單位代表。子基金對內並無任何資本規定，對外亦無承受任何資本規定，因此子基金無須承擔重大資本風險。

子基金的基金單位賦予單位持有人權利於其派息時享有有關分紅，及於贖回或基金清盤時按資產淨值比例劃分，唯其預計可供劃分之現金流出總額只限於該子基金所擁有之資產。

子基金管理資本的目標是為所有投資者帶來最大回報，並管理由贖回而產生的流動性風險。基金經理根據認購章程所載子基金的投資目標及政策管理子基金的資本，並可以在認購章程規定的若干情況下暫停增設及贖回基金單位。

7. 稅項

根據香港稅務條例第14條、第26條或第26A條，子基金的銀行利息、股息收入及出售子基金投資已變現的盈利毋須繳納香港利得稅，故並無就香港利得稅作出撥備。

資本增值的中國預扣稅

標智滬深300及標智上證50(於作為合成ETF時)於中國上市公司A股的投資乃透過與AXP發行人的安排，以AXP形式持有。標智滬深300通過基金經理的QFII額度亦直接投資A股。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

7. TAXATION (continued)

PRC withholding income tax on capital gains (continued)

Specific arrangements for investments in A Shares held in form of AXPs

On 14 November 2014, the Ministry of Finance of the PRC, the State Administration of Taxation of the PRC and the China Securities Regulatory Commission issued "Caishui [2014] No. 79 - The Circular concerning the issues of temporary exemption from the imposition of corporate income tax arising from gains from the transfer of equity investment assets such as PRC domestic stocks by QFII and RQFII ("Circular 79")".

Effective from 17 November 2014, the gains derived by the qualified foreign institutional investors (the "QFIIs") and the RMB qualified foreign institutional investors (the "RQFIIs") from transfer of equity investment assets such as PRC domestic stocks (the "Gains") shall temporarily be exempted from PRC CIT. The clarification allows the Manager to cease WIT provisioning for gains made on AXPs and A Shares direct investment through QFII Quota from 17 November 2014 onwards.

WISE-CSI300 and WISE-SSE50 are also subjected to WIT on dividend income derived from investments in AXPs and/or A Shares and on interest income derived from PRC bank accounts where applicable. The WIT on investment income and the capital gains tax on A Shares for WISE-CSI300 and WISE-SSE50 described above are included in taxation in the statements of profit or loss and other comprehensive income.

8. RELATED PARTY TRANSACTIONS

Transactions with the manager and its connected persons

Connected persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds established by the SFC (the "Code"). All transactions entered into during the year between the Sub-Funds and the Manager and its connected persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with connected persons except those disclosed below.

7. 稅項(續)

資本增值的中國預扣稅(續)

有關以AXP方式持有A股投資的特殊安排

於二零一四年十一月十四日，中國財政部、中國的國家稅務總局及中國證券監督管理委員會發出《財稅[2014]79號—關於QFII和RQFII取得中國境內的股票等權益性投資資產轉讓所得豁免徵收企業所得稅問題的通知》(「79號通知」)。

自二零一四年十一月十七日起生效，合格境外機構投資者(「QFII」)和人民幣合格境外機構投資者(「RQFII」)取得來源於中國境內的股票等權益性投資資產轉讓所得(「收益」)，暫免徵收中國企業所得稅。此項澄清允許基金經理暫緩為於二零一四年十一月十七日起通過QFII額度直接投資AXP和A股的收益，撥備預扣稅。

標智滬深300及標智上證50就投資AXP及／或A股所得股息收入及來自中國銀行賬戶(如適用)產生的利息收入亦須繳付預扣稅。標智滬深300及標智上證50就上述A股的投資收益及資本增值稅有關的預扣稅計入損益及其他全面收益表的稅項內。

8. 關連方交易

與基金經理及其關連人士之交易

基金經理的關連人士指證監會製定的《單位信託及互惠基金守則》(「《守則》」)所界定的人士。年內所有由子基金與基金經理及其關連人士期內訂立的所有交易，均於日常業務過程中按正常商業條款進行。就基金經理所知，除下文所披露者外，子基金並無與關連人士進行任何其他交易。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

8. RELATED PARTY TRANSACTIONS (continued)

Transactions with the manager and its connected persons (continued)

(a) Management fee and servicing fee

The Manager is entitled to receive a management fee, the maximum management fee the Manager may levy shall be 2.0% per annum of the net asset value of each Sub-Fund. Currently the Manager levies at the rate of up to 0.99% (2015: 0.99%) per annum for WISE-CSI300, WISE-CSIHK100 and WISE-SSE50, and 0.5% (2015: 0.5%) per annum for WISE-CSIMLCT and WISE-CSIMLRET, accrued daily and calculated as at each dealing day and payable monthly in arrears.

In addition, the Manager is entitled to receive a servicing fee calculated at maximum 1% per annum of the net asset value of WISE-CSI300, WISE-CSIHK100 and WISE-SSE50. This fee has been waived by the Manager for the year and prior year.

For WISE-CSIHK100, WISE-SSE50, WISE-CSIMLCT and WISE-CSIMLRET, apart from the fees and expenses stated in the statements of profit or loss and other comprehensive income, all other fees and expenses of each Sub-Fund, including the auditor's remuneration are absorbed by the Manager.

(b) Fees and charges paid and payable to the trustee and its connected person

WISE-CSI300

The custodian fee for custodian of collateral is calculated and accrued monthly based on 0.02% (2015: 0.02%) per annum of the month end market value of the collateral. The custodian fee for custodian of A shares under Shanghai-Hong Kong Stock Connect is calculated and accrued monthly based on 0.03% (2015: 0.03%) per annum of the month end market value of the holding investment. The transaction handling fee for the receipt and delivery of collateral stocks received from the Sub-Fund is HKD100 (2015: HKD100) each. Transaction handling fee for the sale and purchase transactions of direct A Shares investment under QFII and Shanghai-Hong Kong Stock Connect is HKD100 (2015: HKD100) and HKD300 (2015: HKD300) each respectively.

8. 關連方交易 (續)

與基金經理及其關連人士之交易 (續)

(a) 管理費及服務費

基金經理有權收取管理費用，各子基金每年最高的管理費用為其資產淨值的2.0%。目前，基金經理就標智滬深300、標智中證香港100及標智上證50每年收取的管理費用最多達0.99% (二零一五年：0.99%)，而標智中證內地消費及標智中證內地地產每年的管理費用最多達0.5% (二零一五年：0.5%)，於每個交易日計算，並於每月付款。

此外，基金經理有權收取服務費，服務費最多按標智滬深300、標智中證香港100及標智上證50資產淨值每年1%計算，而基金經理已豁免本年度及往年度的服務費。

就標智中證香港100、標智上證50、標智中證內地消費及標智中證內地地產，除損益及其他全面收益表所述的費用及開支外，各子基金的所有其他費用及開支，包括核數師酬金，均已由基金經理承擔。

(b) 支付及應付予受託人及其關連人士之費用及收費

標智滬深300

抵押品託管人的託管費是根據抵押品月末市值，按每年0.02% (二零一五年：0.02%)的基準每月計算及累計。透過滬港通投資A股相關託管人的託管費是根據持有投資月末市值，按每年0.03% (二零一五年：0.03%)的基準每月計算及累計。有關子基金取得的抵押股份，作收取及交付的交易處理費為每次100港元 (二零一五年：100港元)。有關按QFII及滬港通直接的A股投資，作買賣交易的交易處理費為每次分別為100港元 (二零一五年：100港元)及300港元 (二零一五年：300港元)。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

8. RELATED PARTY TRANSACTIONS (continued)

Transactions with the manager and its connected persons (continued)

(b) Fees and charges paid and payable to the trustee and its connected person (continued)

WISE-CSIHK100

The transaction handling fee for the sale and purchase transactions of the investments received from the Sub-Fund is USD25 (2015: USD25) each.

WISE-SSE50

The custodian fee for custodian of A shares under Shanghai-Hong Kong Stock Connect is calculated and accrued monthly based on 0.03% (2015: 0.03%) per annum of the month end market value of the holding investment. Transaction handling fee for sale and purchase transactions of A Shares investment under Shanghai-Hong Kong Stock Connect is HKD300 (2015: HKD300) each.

WISE-CSIMLCT & WISE-CSIMLRET

The Trustee is entitled to receive a trustee fee, currently at the rate of 0.09% (2015: 0.09%) per annum of the net asset value of each Sub-Fund accrued daily and calculated as at each dealing day and payable monthly in arrears.

The custodian fee for custodian of investments is calculated and accrued monthly based on 0.02% (2015: 0.02%) per annum of the month end market value of the holding investments. The transaction handling fee for the sale and purchase transactions of the investments received from each Sub-Fund is USD25 (2015: USD25) each.

8. 關連方交易 (續)

與基金經理及其關連人士之交易 (續)

(b) 支付及應付予受託人及其關連人士之費用及收費 (續)

標智中證香港 100

買賣子基金內投資的交易處理費為每次 25 美元 (二零一五年：25 美元)。

標智上證 50

透過滬港通投資 A 股相關託管人的託管費是根據持有投資月末市值，按每年 0.03% (二零一五年：0.03%) 的基準每月計算及累計。有關按滬港通直接的 A 股投資，作買賣交易的交易處理費為每次為 300 港元 (二零一五年：300 港元)。

標智中證內地消費及標智中證內地地產

受託人有權收取信託費，現每年為各子基金資產淨值的 0.09% (二零一五年：0.09%)，於每個交易日計算，並於每月付款。

託管人的託管費是根據所持投資的月末市值按每年 0.02% (二零一五年：0.02%) 的基準每月計算及累計。有關各子基金取得投資的買賣交易的處理費為每次 25 美元 (二零一五年：25 美元)。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

8. RELATED PARTY TRANSACTIONS (continued)

Transactions with the manager and its connected persons (continued)

(c) Bank balances, interest income and bank charges

Other than the bank balances of WISE-CSI300 which are partly held with Standard Chartered Bank (China) Limited, the bank balances of the Sub-Funds are maintained with Bank of China (Hong Kong) Limited, the indirect holding company of the Trustee, and carry interest at normal commercial rates. During the year, interest income of HKD13,200 (2015: HKD39,874) was earned by WISE-CSI300, HKD474 (2015: HKD355) was earned by WISE-CSIHK100, HKD2,414 (2015: HKD5,755) was earned by WISE-SSE50, HKD12 (2015: HKD12) was earned by WISE-CSIMLCT and HKD11 (2015: HKD33) was earned by WISE-CSIMLRET.

Bank charges incurred to the Bank of China (Hong Kong) Limited of HKD12,560 (2015: HKD17,652) were paid by WISE-CSI300, HKD1,218 (2015: HKD640) were paid by WISE-CSIMLCT and HKD1,719 (2015: HKD1,124) were paid by WISE-CSIMLRET.

(d) Investments and dividend income

During the year, WISE-CSIHK100 made investments in the stocks of the indirect holding company of the Trustee, Bank of China Limited, and the fellow subsidiary of the Trustee, BOC Hong Kong (Holdings) Limited. Details of such investments held as at 31 December 2016 and 2015 are shown in the Investment Portfolio. Dividend income earned during the year ended 31 December 2016 from Bank of China Limited is HKD636,998 (2015: HKD666,539) and BOC Hong Kong (Holdings) Limited is HKD479,651 (2015: HKD263,600). The dividend income from both investments is fully received during the respective year ended.

8. 關連方交易 (續)

與基金經理及其關連人士之交易 (續)

(c) 銀行結餘、利息收入及銀行手續費

除標智滬深300的銀行結餘(部分由渣打銀行(中國)有限公司持有)外,子基金的銀行結餘存放於受託人間接控股的公司中國銀行(香港)有限公司,按一般商業利率計息。年內,標智滬深300賺取之利息收入為13,200港元(二零一五年:39,874港元),而標智中證香港100為474港元(二零一五年:355港元)及標智上證50為2,414港元(二零一五年:5,755港元)、標智中證內地消費為12港元(二零一五年:12港元)及標智中證內地地產為11港元(二零一五年:33港元)。

中國銀行(香港)有限公司收取標智滬深300的銀行手續費為12,560港元(二零一五年:17,652港元),收取標智中證內地消費的銀行手續費為1,218港元(二零一五年:640港元),收取標智中證內地地產的銀行手續費為1,719港元(二零一五年:1,124港元)。

(d) 投資及股息收入

年內,標智中證香港100投資受託人(中國銀行股份有限公司)及受託人同系附屬公司(中銀香港(控股)有限公司)間接控股的公司股票。有關於二零一六年及二零一五年十二月卅一日持有投資的詳情載於投資組合內。於截至二零一六年十二月卅一日止年度,中國銀行股份有限公司收取的股息收入為636,998港元(二零一五年:666,539港元),中銀香港(控股)有限公司收取的股息收入為479,651港元(二零一五年:263,600港元)。兩項投資的股息收入於相關年度終已悉數收取。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

9. MAINTENANCE FEE

AXP issuers are entitled to charge an AXP maintenance fee, payable at the end of each quarter.

WISE-CSI300

The AXP maintenance charge equals (a) 0.3% (2015: 0.3%) per annum of the daily mark-to-market value ("MTM") of all AXPs held by the Sub-Fund during each quarter (based on the actual number of days in that quarter) (up to US\$100 million, if applicable) and (b) if applicable, 0.2% (2015: 0.2%) per annum of that part of the daily MTM of all AXPs held by the Sub-Fund in excess of US\$100 million during each quarter (based on the actual number of days in that quarter). The MTM value shall be based on the official closing bid prices of the A Shares constituting the underlying dynamic basket of the AXPs, converted into Hong Kong dollars at such reference exchange rate reasonably determined by the AXP issuer.

WISE-SSE50 (when it was a synthetic ETF)

The AXP maintenance fee charge is up to (a) if applicable, 0.5% (2015: 0.5%) per annum of the daily mark to market value ("MTM") of all AXPs held by the Sub-Fund during each quarter (based on the actual number of days in that quarter) up to HKD780 million and (b) if applicable, 0.4% (2015: 0.4%) per annum of that part of the daily MTM of all AXPs held by the Sub-Fund in excess of HKD780 million during each quarter (based on the actual number of days in that quarter). The MTM shall be based on the official closing bid prices of the A Shares constituting the underlying dynamic basket of the AXPs, converted into Hong Kong dollars at such reference exchange rate reasonably determined by the AXP issuer.

9. 存置費

AXP發行人有權收取AXP存置費用，於每個季末支付。

標智滬深300

AXP存置費用相等於(a)子基金於每一季度(根據季度實際天數)持有之所有AXP，每日之市值(「市值」)按每年0.3%(二零一五年：0.3%)的費率計算(不超過100,000,000美元的部分，如適用)，及(b)如適用，子基金每一季度(根據季度實際天數)持有之所有AXP，每日之市值超出100,000,000美元的部分，按每年0.2%(二零一五年：0.2%)的費率計算。市值應以構成AXP籃子的A股正式收市買入價作為依據，按AXP發行人合理確定的參考匯率折算成港元。

標智上證50(如為合成ETF)

AXP存置費用最高不超過(a)如適用，子基金於每一季度(根據季度實際天數)持有之所有AXP，每日之市值(「市值」)不超過780,000,000港元的部分，按每年0.5%(二零一五年：0.5%)的費率計算，及(b)如適用，子基金每一季度(根據季度實際天數)持有之所有AXP，每日之市值超出780,000,000港元的部分，按每年0.4%(二零一五年：0.4%)的費率計算。市值應以構成AXP籃子的A股正式收市買入價作為依據，按AXP發行人合理確定的參考匯率折算成港元。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

10. TRANSACTION COSTS ON INVESTMENTS

WISE-CSI300 and WISE-SSE50

An AXP issuer charges an execution fee (inclusive of local broker commissions and market charges of up to 0.9% (2015: 0.9%) plus the PRC stamp duty which is currently 0.1% (2015: 0.1%) for any sale of securities) of the rebalance purchase or sale amount of the A Shares underlying the AXP that the Manager purchases or sells on behalf of the Sub-Funds from the AXP issuer for the purpose of rebalancing the index constituents. However, such execution fee does not apply to situations where units are being created or redeemed. The execution fee is included in the cash adjustment amount and is accordingly an expense borne by the Sub-Funds. If PRC stamp duty becomes payable in respect of any purchase of the A Shares, then such PRC stamp duty will be included in the execution fee. Transaction costs on direct A Shares investment is also included.

11. OTHER EXPENSES

The other expenses comprise of collateral fee accrued daily and calculated as at each dealing day and payable monthly in arrears to AXP issuers and other miscellaneous expenses.

12. INVESTMENTS

10. 投資交易成本

標智滬深300及標智上證50

AXP發行人就調整指數成份股而代子基金購買或出售各AXP相關A股的交易，每宗收取執行費用(包含最高不超過0.9%(二零一五年：0.9%)的本地經紀人佣金及市場費用，加上現行出售證券的0.1%(二零一五年：0.1%)的中國印花稅)。然而，這些執行費用不適用於增設或贖回單位的情況。執行費用計入現金調整金額，相應列為子基金承擔的費用。如果就任何購買A股而須支付中國印花稅，則中國印花稅將計入執行費用。直接對A股投資的交易成本亦計及。

11. 其他開支

其他開支包括於各交易日計算並每日累計之每月應付AXP發行人的抵押費及其他雜項開支。

12. 投資

	WISE-CSI300 標智滬深300		WISE-CSIHK100 標智中證香港100		WISE-SSE50 標智上證50	
	2016	2015	2016	2015	2016	2015
	二零一六年	二零一五年	二零一六年	二零一五年	二零一六年	二零一五年
	HKD	HKD	HKD	HKD	HKD	HKD
	港元	港元	港元	港元	港元	港元
AXPs issued by AXP issuers (Note)						
參與證券商發行的AXPs(附註)	2,394,187,782	3,412,839,264	-	-	-	-
Listed equities in Hong Kong 於香港上市股票	-	-	587,569,343	474,898,866	-	-
Listed equities in PRC 於中國上市股票	851,987,904	1,003,802,962	-	-	80,810,178	117,882,581
	<u>3,246,175,686</u>	<u>4,416,642,226</u>	<u>587,569,343</u>	<u>474,898,866</u>	<u>80,810,178</u>	<u>117,882,581</u>

Sub-Funds of World Index Shares ETFs

標智ETFs系列的子基金

12. INVESTMENTS (continued)

12. 投資(續)

	WISE-CSIMLCT 標智中證內地消費		WISE-CSIMLRET 標智中證內地地產	
	2016 二零一六年	2015 二零一五年	2016 二零一六年	2015 二零一五年
	HKD 港元	HKD 港元	HKD 港元	HKD 港元
AXPs issued by AXP issuers (Note) 參與證券商發行的AXPs(附註)	-	-	-	-
Listed equities in Hong Kong 於香港上市股票	4,919,132	10,127,917	6,835,446	15,776,353
Listed equities in PRC 於中國上市股票	-	-	-	-
	<u>4,919,132</u>	<u>10,127,917</u>	<u>6,835,446</u>	<u>15,776,353</u>

The Sub-Funds classify their investments as financial assets at fair value through profit or loss. These financial assets are designated by the Manager and the Trustee at fair value through profit or loss upon initial recognition. Financial assets designated at fair value through profit or loss upon initial recognition are those that are managed and their performance evaluated on a fair value basis in accordance with the Sub-Funds' documented investment strategy. The Sub-Funds' policy requires the Manager and the Trustee to evaluate the information about these financial assets on a fair value basis together with other related financial information.

The fair value of listed equities with standard terms and conditions and traded on active markets are determined with reference to quoted market bid prices at the reporting date.

AXPs are derivative instruments linked to a basket of A shares. The fair value of the AXPs are determined with reference to quoted market bid prices of all A shares forming the basket as provided by the AXP issuers, adjusted for potential tax exposure, if applicable, at the reporting date.

子基金將投資分類為按公平值經損益表入賬的金融資產。該等金融資產於初始確認時由基金經理及受託人按公平值經損益表入賬。於初始確認時按公平值經損益表入賬的金融資產為根據子基金投資策略文件所載的公平值基準管理及評估其表現的金融資產。子基金的政策要求基金經理及受託人根據公平值基準及其他相關的財務資料評估有關金融資產的資料。

於活躍市場並具標準條款及條件的上市股票，其公平值乃參考於報告日期市場所報的買入市價釐定。

AXP為與一籃子A股相關的衍生工具。AXP的公平值乃參考由AXP發行提供組成該籃子所有A股於報告日期市場所報的買入價(經潛在稅務風險(如有)調整)釐定。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

13. BANK BALANCES

For WISE-CSI300, bank balances carry floating interest rates quoted by Bank of China (Hong Kong) Limited and Standard Chartered Bank (China) Limited.

For WISE-CSIHK100, WISE-SSE50, WISE-CSIMLCT & WISE-CSIMLRET, bank balances carry floating interest rates quoted by Bank of China (Hong Kong) Limited.

14. SEGMENTAL INFORMATION

In the opinion of the Manager and the Trustee, all activities of the Sub-Funds are in the single business of investment activities conducted mainly in Hong Kong. The chief operating decision maker of each Sub-Fund is its Manager.

15. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE CODE

The Manager pursues a representative sampling strategy for the Sub-Funds. As a result, WISE-CSI300 may not from time to time hold one or more AXPs linked to A Shares of all the constituent companies of the CSI 300, CSI 300 may also not from time to time have direct investment of all the constituent securities of the CSI 300, while WISE-CSIHK100, WISE-CSIMLCT, WISE-CSIMLRET and WISE-SSE50 may not from time to time hold all the index securities of the CSI HK 100, CSI Hong Kong Listed Tradable Mainland Consumption Index, CSI Hong Kong Listed Tradable Mainland Real Estate Index and Shanghai Stock Exchange 50 A Share Index. The Manager may overweight (i) the A Shares acquired by WISE-CSI300 through direct investments or the A Shares underlying the AXPs relative to the relevant A Shares' respective weightings in the CSI 300, (ii) certain constituent securities' respective weightings in CSI HK 100, CSI Hong Kong Listed Tradable Mainland Consumption Index, CSI Hong Kong Listed Tradable Mainland Real Estate Index and Shanghai Stock Exchange 50 A Share Index on the condition that the maximum extra weighting in any underlying A Share in the CSI 300 and SSE 50 or constituent security of CSI HK 100, CSI Hong Kong Listed Tradable Mainland Consumption Index, CSI Hong Kong Listed Tradable Mainland Real Estate Index will not exceed 4% under normal circumstances or such other percentage as determined by the Manager after consultation with the SFC. Such limit is monitored by the Manager and any non-compliance with this limit will be reported to SFC on a timely basis. This complies with Appendix I of the Code: Guidelines for Regulating Index Tracking Exchange Traded Funds issued by SFC.

13. 銀行結餘

就標智滬深300，銀行結餘按中國銀行(香港)有限公司及渣打銀行(中國)有限公司所報的浮動利率計算。

就標智中證香港100、標智上證50、標智中證內地消費及標智中證內地地產，銀行結餘按中國銀行(香港)有限公司所報的浮動利率計算。

14. 分類資料

基金經理及受託人認為，子基金的全部業務乃單一的投資業務，該等投資業務主要在香港進行。各子基金的主要營運決策由其基金經理決定。

15. 《守則》下的投資限制及禁項

基金經理為子基金採用代表性抽樣策略。因此，標智滬深300或許未能經常持有與滬深300指數所有成份公司的A股掛鈎之一個或多個A股，標智滬深300亦或許未能經常直接投資滬深300指數所有成份公司，同時標智中證香港100、標智中證內地消費、標智中證內地地產及標智上證50或許未能經常持有中證香港100指數、中證香港上市可交易內地消費指數、中證香港上市可交易內地地產指數及上證50 A股指數的所有指數證券。而基金經理可將(i)標智滬深300透過直接投資買入的A股或相關A股指數的A股比重增加，比有關A股在滬深300指數的比重為高，或(ii)若干有關成份證券中證香港100指數、中證香港上市可交易內地消費指數、中證香港上市可交易內地地產指數及上證50 A股指數中各自的比重為高，但條件是在滬深300指數及上證50指數任何相關A股或中證香港100指數、中證香港上市可交易內地消費指數、中證香港上市可交易內地地產指數及上證50 A股指數成份證券的最高額外比重在正常情況下將不超過4%或將不超過基金經理在諮詢證監會之後所釐定的其他百分比。有關限制由基金經理監察，任何不遵守此限制的情況將及時向證監會報告。這項規限符合證監會頒佈的《守則》附錄I《追蹤指數交易所買賣基金監管指引》。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

15. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE CODE (continued)

The following table shows the constituent stocks that each accounts for more than 10% of the net asset value of WISE-CSIHK100, WISE-SSE50 and WISE-CSIMLRET and their respective weightings of the tracking indices:

At 31 December 2016 於二零一六年十二月卅一日

Tencent Holdings Limited 騰訊控股有限公司

HSBC Holdings PLC 滙豐控股有限公司

WISE-CSIHK100 does not have any constituent stock that each accounts for more than 10% of the net asset value of the Sub-Fund as at 31 December 2015.

At 31 December 2016 於二零一六年十二月卅一日

Ping An Insurance Group Co of China
中國平安保險(集團)股份有限公司

WISE-SSE50 does not have any constituent stock that each accounts for more than 10% of the net asset value of the Sub-Fund as at 31 December 2015.

15. 《守則》下的投資限制及禁項(續)

以下列示各佔標智中證香港100、標智上證50及標智中證內地地產資產淨值逾10%的成份股及其於追蹤指數的比重：

WISE-CSIHK100

標智中證香港100

Respective weighting in the CSI Hong Kong 100 Index (%) 於中證香港100 指數的各自比重 (%)	% of net asset value 佔資產淨值 百份比 (%)
11.212	11.32
10.450	10.96

於二零一五年十二月卅一日，標智中證香港100並無任何超過子基金資產淨值10%以上的任何成份股。

WISE-SSE50

標智上證50

Respective weighting in the SSE50 Index (%) 於上證50 指數的各自比重 (%)	% of net asset value 佔資產淨值 百份比 (%)
9.784	10.30

於二零一五年十二月卅一日，標智上證50並無任何超過子基金資產淨值10%以上的任何成份股。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

15. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE CODE (continued)

15. 《守則》下的投資限制及禁項(續)

	WISE-CSIMLRET 標智中證內地地產	
	Respective weighting in the CSI Hong Kong Listed Tradable Mainland Real Estate Index (%) 於中證香港上市 可交易內地地產 指數的各自比重 (%)	% of net asset value 佔資產淨值 百分比 (%)
At 31 December 2016 於二零一六年十二月卅一日		
China Overseas Land & Investment Limited 中國海外發展有限公司	24.080	22.52
Country Garden Holdings Company Limited 碧桂園控股有限公司	10.123	13.60
China Resources Land Limited 華潤置地有限公司	12.928	10.89
At 31 December 2015 於二零一五年十二月卅一日		
China Overseas Land & Investment Limited 中國海外發展有限公司	22.720	21.07
China Resources Land Limited 華潤置地有限公司	13.269	12.36

WISE-CSI300 does not have any underlying A Share that each accounts for more than 10% of the net asset value of the Sub-Fund as at 31 December 2016 and 2015.

於二零一六年及二零一五年十二月卅一日，標智滬深300並無任何超過子基金資產淨值10%以上的有關股。

WISE-CSIMLCT does not have any underlying A Share that each accounts for more than 10% of the net asset value of the Sub-Fund as at 31 December 2016 and 2015.

於二零一六年及二零一五年十二月卅一日，標智中證內地消費並無任何超過子基金資產淨值10%以上的有關A股。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

16. DISTRIBUTIONS

WISE-CSIHK100

During the year ended 31 December 2016, the Sub-Fund declared a distribution of HKD10,540,000 (2015: HKD9,800,000) with respect to 31,000,000 (2015: 24,500,000) units, which was equivalent to HKD0.34 (2015: HKD0.40) per unit on 12 December 2016 (2015: 10 December 2015), which was subsequently paid on 26 January 2017 (2015: 26 January 2016).

WISE-CSIMLCT

The Sub-Fund did not declare any distribution during the year ended 31 December 2016. For the year ended 31 December 2015, the Sub-Fund declared a distribution of HKD210,000 with respect to 1,500,000 units, which was equivalent to HKD0.14 per unit on 10 December 2015, which was subsequently paid on 26 January 2016.

WISE-CSIMLRET

The Sub-Fund did not declare any distribution during the year ended 31 December 2016. For the year ended 31 December 2015, the Sub-fund declared a distribution of HKD300,000 with respect to 2,500,000 units, which was equivalent to HKD0.12 per unit on 10 December 2015, which was subsequently paid on 26 January 2016.

WISE-CSI300, WISE-SSE50

The Sub-Funds did not make any distribution during the years ended 31 December 2016 and 2015.

17. SOFT COMMISSION ARRANGEMENTS

The Manager and any of its connected persons may affect transactions by or through the agency of another person with whom the Manager or any of its connected persons have a soft commission arrangement. Under such arrangements, that party will from time to time provide to or procure for the Manager or any of its connected persons, goods, services or other benefits. The nature of their provision can reasonably be expected to benefit the Sub-Funds as a whole and may contribute to an improvement in the Sub-Funds' performance. No direct payment is made for the provision of goods, services or other benefits to that party, but instead the Manager or any of its connected persons undertake to place business with that party.

There were no soft commission arrangements in connection with directing transactions of the Sub-Funds through a broker or dealer during the year.

16. 分派

標智中證香港 100

就截至二零一六年十二月卅一日止年度，於二零一六年十二月十二日，該子基金就 31,000,000 個單位(二零一五年：24,500,000 個單位)宣派 10,540,000 港元(二零一五年：9,800,000 港元)，相當於每單位 0.34 港元(二零一五年：0.40 港元)，隨後於二零一七年一月廿六日(二零一五年：二零一六年一月廿六日)派付。

標智中證內地消費

截至二零一六年十二月卅一日止年度，該子基金並無宣佈任何分派。就截至二零一五年十二月卅一日止年度，於二零一五年十二月十日，該子基金就 1,500,000 個單位宣派 210,000 港元，相當於每單位 0.14 港元，隨後於二零一六年一月廿六日派付。

標智中證內地地產

截至二零一六年十二月卅一日止年度，該子基金並無宣佈任何分派。就截至二零一五年十二月卅一日止年度，於二零一五年十二月十日，該子基金就 2,500,000 個單位宣派 300,000 港元，相當於每單位 0.12 港元，隨後於二零一六年一月廿六日派付。

標智滬深 300、標智上證 50

截至二零一六年及二零一五年十二月卅一日年度，該等子基金並無任何分派。

17. 非金錢佣金安排

基金經理及其任何關連人士可由其他人士的代理人或透過該代理人進行交易，而該等其他人士已與基金經理或其任何關連人士訂立非金錢佣金安排。根據該項安排下，該等人士將不時為基金經理或其任何關連人士提供或獲得商品、服務或其他利益。所提供服務性質致使可合理被預期有利於子基金整體及可能對改善子基金的表現。就提供商品、服務或其他利益而並不就此作出直接付款，代之以基金經理或其任何關連人士承諾給予該等人士業務。

年內概無就子基金透過經紀或證券商轉介的交易作出任何非金錢佣金安排。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

18. MAJOR NON-CASH TRANSACTIONS

Units are issued/redeemed through in-kind creation/redemption of a basket of constituent securities with the remaining balances in cash. For each application unit size for creation/redemption, the Sub-Funds receives/delivers a Basket consisting of constituent securities as determined by the Manager on a daily basis.

(a) Subscriptions

WISE-CSI300

During the year ended 31 December 2016, the Sub-Fund issued 10,400,000 (2015: 33,600,000) units, totalling HKD307,723,360 (2015: HKD1,152,734,400) in exchange for Baskets consisting of investments valued at HKD302,608,054 (2015: HKD1,173,178,469) by the Manager with remaining balances settled by receipt in cash of HKD5,115,306 (2015: payment in cash of HKD20,444,069).

WISE-CSIHK100

During the year ended 31 December 2016, the Sub-Fund issued 6,500,000 (2015: 8,000,000) units, totalling HKD118,545,350 (2015: HKD175,810,950) in exchange for Baskets consisting of investments valued at HKD117,808,879 (2015: HKD174,130,299) by the Manager with remaining balances in cash of HKD736,471 (2015: HKD1,680,651).

WISE-SSE50

During the years ended 31 December 2016, there was no non-cash subscription for the Sub-Fund.

During the year ended 31 December 2015, the Sub-Fund issued 4,000,000 units, totalling HKD93,626,240 in exchange for Baskets consisting of investments valued at HKD92,697,256 by the Manager with remaining balances in cash of HKD928,984.

WISE-CSIMLCT

During the years ended 31 December 2016 and 2015, there was no non-cash subscription for the Sub-Fund.

WISE-CSIMLRET

During the years ended 31 December 2016 and 2015, there was no non-cash subscription for the Sub-Fund.

18. 主要非現金交易

單位發行／贖回乃通過具現金餘額的一籃子成份證券實物增設／贖回的方式進行。就每個申請單位的增設／贖回規模而言，子基金取得／交付的一籃子成份證券均由基金經理每天釐定。

(a) 認購

標智滬深300

截至二零一六年十二月卅一日止年度，該子基金已發行10,400,000(二零一五年：33,600,000)個單位，合共307,723,360港元(二零一五年：1,152,734,400港元)，基金經理以有關款項收購一籃子包括價值302,608,054港元(二零一五年：1,173,178,469港元)的投資，餘額以現金為5,115,306港元(二零一五年：20,444,069港元)支付。

標智中證香港100

截至二零一六年十二月卅一日止年度，該子基金已發行6,500,000(二零一五年：8,000,000)個單位，合共118,545,350港元(二零一五年：175,810,950港元)，基金經理以有關款項收購一籃子包括價值117,808,879港元(二零一五年：174,130,299港元)的投資，現金餘額為736,471港元(二零一五年：1,680,651港元)。

標智上證50

截至二零一六年十二月卅一日止年度，該子基金並無任何非現金認購。

截至二零一五年十二月卅一日止年度，該子基金已發行4,000,000個單位，合共93,626,240港元，基金經理以有關款項收購一籃子包括價值92,697,256港元的投資，現金餘額為928,984港元。

標智中證內地消費

截至二零一六年及二零一五年十二月卅一日止年度，該子基金並無任何非現金認購。

標智中證內地地產

截至二零一六年及二零一五年十二月卅一日止年度，該子基金並無任何非現金認購。

Sub-Funds of World Index Shares ETFs 標智ETFs系列的子基金

18. MAJOR NON-CASH TRANSACTIONS (continued)

(b) Redemptions

WISE-CSI300

During the year ended 31 December 2016, the Sub-Fund redeemed 23,200,000 units (2015: 172,800,000 units), totalling HKD702,138,560 (2015: HKD7,052,315,440) in exchange for Baskets consisting of investments valued at HKD679,772,093 (2015: HKD7,139,182,671) by the Manager with remaining balances settled by payment in cash of HKD22,366,467 (2015: receipt in cash of HKD86,867,231).

WISE-CSIHK100

During the years ended 31 December 2016 and 2015, there was no non-cash redemption for the Sub-Fund.

WISE-SSE50

During the year ended 31 December 2016, the Sub-Fund redeemed 1,600,000 units (2015: 8,000,000) units, totalling HKD32,328,153 (2015: HKD206,556,551) in exchange for Baskets consisting of investments valued at HKD32,176,697 (2015: HKD205,323,154) by the Manager with remaining balances in cash of HKD151,456 (2015: HKD1,233,397).

WISE-CSIMLCT

During the year ended 31 December 2016, the Sub-Fund redeemed 750,000 units totalling HKD5,427,750 in exchange for Baskets consisting of investments valued at HKD5,341,162 by the Manager with remaining balances in cash of HKD86,588.

During the year ended 31 December 2015, there was no non-cash redemption for the Sub-fund.

WISE-CSIMLRET

During the year ended 31 December 2016, the Sub-Fund redeemed 1,250,000 units totalling HKD8,054,000 in exchange for Baskets consisting of investments valued at HKD8,033,340 by the Manager with remaining balances in cash of HKD20,660.

During the year ended 31 December 2015, there was no non-cash redemption for the Sub-fund.

18. 主要非現金交易(續)

(b) 贖回

標智滬深300

截至二零一六年十二月卅一日止年度，該子基金已贖回23,200,000個單位(二零一五年：172,800,000個單位)，合共702,138,560港元(二零一五年：7,052,315,440港元)，基金經理出售一籃子包括價值679,772,093港元(二零一五年：7,139,182,671港元)的投資以支付贖回款項，餘額以收取現金22,366,467港元(二零一五年：支付86,867,231港元)結清。

標智中證香港100

截至二零一六年及二零一五年十二月卅一日止年度，該子基金並無任何非現金贖回。

標智上證50

截至二零一六年十二月卅一日止年度，該子基金已贖回1,600,000個單位(二零一五年：8,000,000個單位)，合共32,328,153港元(二零一五年：206,556,551港元)，基金經理出售一籃子包括價值32,176,697港元(二零一五年：205,323,154港元)的投資以支付贖回款項，現金餘額為151,456港元(二零一五年：1,233,397港元)。

標智中證內地消費

截至二零一六年十二月卅一日止年度，該子基金已贖回750,000個單位，合共5,427,750港元，基金經理出售一籃子包括價值5,341,162港元的投資以支付贖回款項，現金餘額為86,588港元。

截至二零一五年十二月卅一日止年度，該子基金並無任何非現金贖回。

標智中證內地地產

截至二零一六年十二月卅一日止年度，該子基金已贖回1,250,000個單位，合共8,054,000港元，基金經理出售一籃子包括價值8,033,340港元的投資以支付贖回款項，現金餘額為20,660港元。

截至二零一五年十二月卅一日止年度，該子基金並無任何非現金贖回。

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO

投資組合

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
China			
中國			
Agricultural Bank of China Ltd 中國農業銀行股份有限公司	9,796,500	33,888,934	1.03
Aier Eye Hospital Group Co Ltd 愛爾眼科醫院集團股份有限公司	94,500	3,153,031	0.10
Air China Ltd 中國國際航空股份有限公司	588,000	4,730,836	0.14
Aisino Corp 航天信息股份有限公司	252,000	5,610,076	0.17
Alpha Group 奧飛娛樂股份有限公司	115,500	2,924,434	0.09
Aluminum Corp of China Ltd 中國鋁業股份有限公司	1,113,000	5,241,226	0.16
Anhui Conch Cement Co Ltd 安徽海螺水泥股份有限公司	504,000	9,532,911	0.29
Anxin Trust Co Ltd 安信信託股份有限公司	252,000	6,639,293	0.20
Aurora Optoelectronics Co Ltd 奧瑞德光電股份有限公司	63,000	1,892,522	0.06
AVIC Aero-Engine Controls Co Ltd 中航動力控制股份有限公司	105,000	2,897,602	0.09
AVIC Aircraft Co Ltd 中航飛機股份有限公司	241,500	5,726,659	0.17
AVIC Aviation Engine Corp Plc 中航動力股份有限公司	178,500	6,495,526	0.20
AVIC Capital Co Ltd 中航資本控股股份有限公司	924,000	6,299,970	0.19
AVIC Helicopter Co Ltd 中航直昇機股份有限公司	52,500	2,835,502	0.09
Bank of Beijing Co Ltd 北京銀行股份有限公司	3,202,500	34,879,017	1.06
Bank of China Ltd 中國銀行股份有限公司	3,885,000	14,869,981	0.45
Bank of Communications Co Ltd 交通銀行股份有限公司	6,447,000	41,438,634	1.26
Bank of Nanjing Co Ltd 南京銀行股份有限公司	924,000	11,166,722	0.34
Bank of Ningbo Co Ltd 寧波銀行股份有限公司	409,500	7,599,262	0.23
Baoshan Iron & Steel Co Ltd 寶山鋼鐵股份有限公司	997,500	7,057,119	0.21
Beijing Capital Co Ltd 北京首創股份有限公司	966,000	4,430,413	0.13
Beijing Capital Development Co Ltd 北京首都開發股份有限公司	294,000	3,874,561	0.12
Beijing Dabeinong Technology Group Co Ltd 北京大北農科技集團股份有限公司	430,500	3,410,804	0.10
Beijing Enlight Media Co Ltd 北京光線傳媒股份有限公司	157,500	1,713,604	0.05
Beijing Gehua Catv Network Co Ltd 北京歌華有線電視網絡股份有限公司	157,500	2,692,555	0.08
Beijing Jetsen Technology Co Ltd 北京捷成世紀科技股份有限公司	325,500	3,744,854	0.11
Beijing Orient Landscape & Environment Co Ltd 北京東方園林環境股份有限公司	252,000	3,976,264	0.12
Beijing Originwater Technology Co Ltd 北京碧水源科技股份有限公司	367,500	7,180,733	0.22

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
Beijing Sanju Environmental Protection and New Material Co Ltd 北京三聚環保新材料股份有限公司	136,500	7,049,386	0.21
Beijing Shiji Information Technology Co Ltd 北京中長石基信息技術股份有限公司	52,500	1,427,125	0.04
Beijing Tongrentang Co Ltd 北京同仁堂股份有限公司	115,500	4,040,590	0.12
Beijing Ultrapower Software Co Ltd 北京神州泰岳軟件股份有限公司	357,000	3,680,997	0.11
Beijing Xinwei Technology Group Co Ltd 北京信威科技集團股份有限公司	262,500	4,276,687	0.13
Bluefocus Communication Group Co Ltd 北京藍色光標品牌管理顧問股份有限公司	336,000	3,813,164	0.12
BOE Technology Group Co Ltd 京東方科技集團股份有限公司	7,182,000	22,841,022	0.69
BYD Co Ltd 比亞迪股份有限公司	136,500	7,567,275	0.23
By-Health Co Ltd 湯臣倍健股份有限公司	147,000	1,958,605	0.06
Changjiang Securities Co Ltd 長江證券股份有限公司	787,500	8,989,830	0.27
China Avionics Systems Co Ltd 中航航空電子系統股份有限公司	136,500	2,827,066	0.09
China Baoan Group Co Ltd 中國寶安集團股份有限公司	420,000	4,855,504	0.15
China CITIC Bank Corp Ltd 中信銀行股份有限公司	619,500	4,431,233	0.13
China Communications Construction Co Ltd 中國交通建設股份有限公司	283,500	4,799,146	0.15
China Construction Bank Corp 中國建設銀行股份有限公司	2,257,500	13,704,145	0.42
China CSSC Holdings Ltd 中國船舶工業股份有限公司	210,000	6,470,100	0.20
China Eastern Airlines Corp Ltd 中國東方航空股份有限公司	609,000	4,804,653	0.15
China Everbright Bank Co Ltd 中國光大銀行股份有限公司	4,557,000	19,832,110	0.60
China Fortune Land Development Co Ltd 華夏幸福基業股份有限公司	168,000	4,478,687	0.14
China Gezhouba Group Co Ltd 中國葛洲壩集團股份有限公司	682,500	6,991,504	0.21
China Grand Automotive Services Co Ltd 廣匯汽車服務股份公司	483,000	4,608,276	0.14
China Hainan Rubber Industry Group Co Ltd 海南天然橡膠產業集團股份有限公司	189,000	1,465,790	0.04
China High-Speed Railway Technology Co Ltd 神州高鐵技術股份有限公司	199,500	2,074,838	0.06
China International Marine Containers Group Co Ltd 中國國際海運集裝箱(集團)股份有限公司	199,500	3,254,734	0.10

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
China International Travel Service Corp Ltd 中國國旅股份有限公司	94,500	4,574,532	0.14
China Life Insurance Co Ltd 中國人壽保險股份有限公司	315,000	8,464,325	0.26
China Merchants Bank Co Ltd 招商銀行股份有限公司	2,520,000	49,520,517	1.50
China Merchants Securities Co Ltd 招商證券股份有限公司	630,000	11,473,237	0.35
China Merchants Shekou Industrial Zone Holdings Co Ltd 招商局蛇口工業區控股股份有限公司	525,000	9,596,182	0.29
China Minsheng Banking Corp Ltd 中國民生銀行股份有限公司	5,764,500	58,472,384	1.77
China Molybdenum Co Ltd 洛陽樂川鉬業集團股份有限公司	630,000	2,608,193	0.08
China National Nuclear Power Co Ltd 中國核能電力股份有限公司	105,000	826,045	0.03
China Northern Rare Earth Group High-Tech Co Ltd 中國北方稀土(集團)高科技股份有限公司	409,500	5,606,912	0.17
China Nuclear Engineering Corp Ltd 中國核工業建設股份有限公司	126,000	2,415,566	0.07
China Pacific Insurance Group Co Ltd 中國太平洋保險(集團)股份有限公司	735,000	22,784,781	0.69
China Petroleum & Chemical Corp 中國石油化工股份有限公司	7,255,500	43,801,591	1.33
China Railway Construction Corp Ltd 中國鐵建股份有限公司	651,000	8,666,559	0.26
China Railway Group Ltd 中國中鐵股份有限公司	1,333,500	13,169,266	0.40
China Shenhua Energy Co Ltd 中國神華能源股份有限公司	420,000	7,587,897	0.23
China Shipbuilding Industry Co Ltd 中國船舶重工股份有限公司	1,732,500	13,707,074	0.42
China Shipbuilding Industry Group Power Co Ltd 中國船舶重工集團動力股份有限公司	84,000	2,861,748	0.09
China Southern Airlines Co Ltd 中國南方航空股份有限公司	640,500	5,010,285	0.15
China Spacesat Co Ltd 中國東方紅衛星股份有限公司	147,000	5,126,166	0.16
China State Construction Engineering Corp Ltd 中國建築股份有限公司	3,402,000	33,559,220	1.02
China United Network Communications Ltd 中國聯合網絡通信股份有限公司	2,005,500	16,336,943	0.50
China Vanke Co Ltd 萬科企業股份有限公司	1,659,000	38,043,765	1.15

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
China Yangtze Power Co Ltd 中國長江電力股份有限公司	1,932,000	27,337,050	0.83
Chinese Universe Publishing and Media Co Ltd 中文天地出版傳媒股份有限公司	189,000	4,258,174	0.13
Chongqing Changan Automobile Co Ltd 重慶長安汽車股份有限公司	546,000	9,096,571	0.28
CITIC Guoan Information Industry Co Ltd 中信國安信息產業股份有限公司	703,500	7,206,627	0.22
CITIC Securities Co Ltd 中信證券股份有限公司	1,827,000	32,721,926	0.99
Cofco Tunhe Co Ltd 中糧屯河股份有限公司	241,500	3,357,844	0.10
COSCO Shipping Development Co Ltd 中遠海運發展股份有限公司	588,000	2,670,527	0.08
COSCO Shipping Holdings Co Ltd 中遠海運控股股份有限公司	724,500	4,236,380	0.13
CRRC Corp Ltd 中國中車股份有限公司	2,100,000	22,848,053	0.69
CSSC Offshore and Marine Engineering Group Co Ltd 中船海洋與防務裝備股份有限公司	52,500	1,739,967	0.05
Daqin Railway Co Ltd 大秦鐵路股份有限公司	1,470,000	11,597,437	0.35
DHC Software Co Ltd 東華軟體股份公司	189,000	4,909,871	0.15
Dong-E-E-Jiao Co Ltd 東阿阿膠股份有限公司	168,000	10,097,199	0.31
Dongxing Securities Co Ltd 東興證券股份有限公司	126,000	2,820,504	0.09
Dongxu Optoelectronic Technology Co Ltd 東旭光電科技股份有限公司	430,500	5,409,247	0.16
Dr Peng Telecom & Media Group Co Ltd 鵬博士電信傳媒集團股份有限公司	262,500	6,423,818	0.19
East Money Information Co Ltd 東方財富信息股份有限公司	504,000	9,516,038	0.29
Eternal Asia Supply Chain Management Ltd 深圳市怡亞通供應鏈股份有限公司	294,000	3,559,609	0.11
Everbright Securities Co Ltd 光大證券股份有限公司	483,000	8,612,896	0.26
Faw Car Co Ltd 一汽轎車股份有限公司	199,500	2,419,902	0.07
Fiberhome Telecommunication Technologies Co Ltd 烽火通信科技股份有限公司	126,000	3,537,582	0.11
Financial Street Holdings Co Ltd 金融街控股股份有限公司	346,500	3,978,725	0.12
First Capital Securities Co Ltd 第一創業證券股份有限公司	52,500	2,038,749	0.06

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
Focus Media Information Technology Co Ltd 分眾傳媒信息技術股份有限公司	147,000	2,339,172	0.07
Founder Securities Co Ltd 方正證券股份有限公司	882,000	7,480,101	0.23
Fujian Sunner Development Co Ltd 福建聖農發展股份有限公司	105,000	2,486,337	0.08
Future Land Holdings Co Ltd 新城控股集團股份有限公司	210,000	2,760,513	0.08
Fuyao Glass Industry Group Co Ltd 福耀玻璃工業集團股份有限公司	420,000	8,726,784	0.26
GD Power Development Co Ltd 國電電力發展股份有限公司	3,339,000	11,736,869	0.36
Gemdale Corp 金地(集團)股份有限公司	514,500	7,452,215	0.23
GF Securities Co Ltd 廣發證券股份有限公司	598,500	11,253,545	0.34
Goertek Inc 歌爾聲學股份有限公司	210,000	6,212,327	0.19
Great Wall Motor Co Ltd 長城汽車股份有限公司	315,000	3,884,169	0.12
Gree Electric Appliances Inc of Zhuhai 珠海格力電器股份有限公司	1,123,500	30,853,893	0.94
Greenland Holdings Corp Ltd 綠地控股集團股份有限公司	598,500	5,810,436	0.18
GRG Banking Equipment Co Ltd 廣州廣電運通金融電子股份有限公司	220,500	3,267,623	0.10
Digital China Information Service Co Ltd 神州數碼信息服務股份有限公司	63,000	1,492,505	0.05
Guangdong Golden Dragon Development Inc 廣東錦龍發展股份有限公司	105,000	2,745,281	0.08
Guanghui Energy Co Ltd 廣匯能源股份有限公司	714,000	3,712,867	0.11
Guangshen Railway Co Ltd 廣深鐵路股份有限公司	850,500	4,811,800	0.15
Guangxi Wuzhou Zhongheng Group Co Ltd 廣西梧州中恒集團股份有限公司	661,500	3,373,427	0.10
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 廣州白雲山醫藥集團股份有限公司	115,500	3,089,408	0.09
Guangzhou Haige Communications Group Inc Co 廣州海格通信集團股份有限公司	252,000	3,273,247	0.10
Guizhou Bailing Group Pharmaceutical Co Ltd 貴州百靈企業集團製藥股份有限公司	94,500	1,996,217	0.06
Guosen Securities Co Ltd 國信證券股份有限公司	462,000	8,011,582	0.24

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
Guotai Junan Securities Co Ltd 國泰君安股份有限公司	934,500	19,385,811	0.59
Guoxuan High-Tech Co Ltd 國軒高科股份有限公司	105,000	3,629,911	0.11
Guoyuan Securities Co Ltd 國元證券股份有限公司	273,000	6,062,350	0.18
Hainan Airlines Co Ltd 海南航空股份有限公司	1,197,000	4,354,487	0.13
Haitong Securities Co Ltd 海通證券股份有限公司	1,690,500	29,711,256	0.90
Hangzhou Hikvision Digital Technology Co Ltd 杭州海康威視數字技術股份有限公司	346,500	9,202,493	0.28
Han's Laser Technology Industry Group Co Ltd 大族激光科技產業集團股份有限公司	178,500	4,501,652	0.14
Henan Shuanghui Investment & Development Co Ltd 河南雙匯投資發展股份有限公司	210,000	4,902,372	0.15
Hesteel Co Ltd 河鋼股份有限公司	1,029,000	3,823,709	0.12
Hisense Electric Co Ltd 青島海信電器股份有限公司	189,000	3,608,586	0.11
Hithink Royalfly Information Network Co Ltd 浙江核新同花順網絡信息股份有限公司	52,500	4,028,873	0.12
Huadong Medicine Co Ltd 華東醫藥股份有限公司	73,500	5,909,444	0.18
Hualan Biological Engineering Inc 華蘭生物工程股份有限公司	136,500	5,443,929	0.17
Huatai Securities Co Ltd 華泰證券股份有限公司	724,500	14,439,266	0.44
Huawen Media Investment Corp 華聞傳媒投資集團股份有限公司	336,000	4,233,100	0.13
Huayi Brothers Media Corp 華誼兄弟傳媒股份有限公司	451,500	5,537,079	0.17
Huayu Automotive Systems Co Ltd 華域汽車系統股份有限公司	304,500	5,412,879	0.16
Hubei Biocause Pharmaceutical Co Ltd 天茂實業集團股份有限公司	304,500	2,599,405	0.08
Hunan TV & Broadcast Intermediary Co Ltd 湖南電廣傳媒股份有限公司	231,000	3,709,352	0.11
Hundsun Technologies Inc 恒生電子股份有限公司	105,000	5,519,855	0.17
Iflytek Co Ltd 科大訊飛股份有限公司	168,000	5,078,595	0.15
Industrial & Commercial Bank of China Ltd 中國工商銀行股份有限公司	6,468,000	31,757,621	0.96
Industrial Bank Co Ltd 興業銀行股份有限公司	3,286,500	59,191,922	1.80

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
Industrial Securities Co Ltd 興業證券股份有限公司	1,249,500	10,666,525	0.32
Inner Mongolia Baotou Steel Union Co Ltd 內蒙古包鋼鋼聯股份有限公司	1,732,500	5,374,565	0.16
Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 內蒙古君正能源化工股份有限公司	567,000	2,935,799	0.09
Inner Mongolia Yili Industrial Group Co Ltd 內蒙古伊利實業集團股份有限公司	1,123,500	22,052,823	0.67
Inspur Electronic Information Industry Co Ltd 浪潮電子信息產業股份有限公司	157,500	3,724,233	0.11
Jiangsu Hengrui Medicine Co Ltd 江蘇恒瑞醫藥股份有限公司	430,500	21,867,578	0.66
Jiangsu Phoenix Publishing & Media Corp Ltd 江蘇鳳凰出版傳媒股份有限公司	178,500	2,083,508	0.06
Jiangsu Protruly Vision Technology Group Co Ltd 江蘇保千里視像科技集團股份有限公司	231,000	3,420,646	0.10
Jiangsu Yanghe Brewery Joint-Stock Co Ltd 江蘇洋河酒廠股份有限公司	136,500	10,752,294	0.33
Jiangxi Copper Co Ltd 江西銅業股份有限公司	199,500	3,715,562	0.11
Jihua Group Corp Ltd 際華集團股份有限公司	325,500	3,345,306	0.10
Jilin Aodong Pharmaceutical Group Co Ltd 吉林敖東藥業集團股份有限公司	178,500	6,170,849	0.19
Jinduicheng Molybdenum Co Ltd 金堆城鋁業股份有限公司	241,500	2,061,597	0.06
Kangde Xin Composite Material Group Co Ltd 康得新複合材料集團股份有限公司	598,500	12,756,243	0.39
Kangmei Pharmaceutical Co Ltd 康美藥業股份有限公司	661,500	13,080,334	0.40
Kingenta Ecological Engineering Group Co Ltd 金正大生態工程集團股份有限公司	294,000	2,591,789	0.08
Kweichow Moutai Co Ltd 貴州茅台酒股份有限公司	84,000	31,317,064	0.95
Leo Group Co Ltd 利歐集團股份有限公司	147,000	2,616,395	0.08
Liaoning Cheng Da Co Ltd 遼寧成大股份有限公司	294,000	5,885,658	0.18
Luxin Venture Capital Group Co Ltd 魯信創業投資集團股份有限公司	52,500	1,325,187	0.04

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
Luxshare Precision Industry Co Ltd 立訊精密工業股份有限公司	210,000	4,850,817	0.15
Luzhou Laojiao Co Ltd 瀘州老窖股份有限公司	168,000	6,184,675	0.19
Meihua Holdings Group Co Ltd 梅花生物科技集團股份有限公司	462,000	3,356,203	0.10
Metallurgical Corp of China Ltd 中國冶金科工股份有限公司	1,155,000	6,006,109	0.18
Midea Group Co Ltd 美的集團股份有限公司	1,102,500	34,644,678	1.05
Muyuan Foodstuff Co Ltd 牧原食品股份有限公司	94,500	2,453,881	0.07
NARI Technology Co Ltd 國電南瑞科技股份有限公司	325,500	6,040,439	0.18
Neusoft Corp 東軟集團股份有限公司	168,000	3,685,684	0.11
New China Life Insurance Co Ltd 新華人壽保險股份有限公司	178,500	8,720,457	0.26
New Hope Liuhe Co Ltd 新希望六和股份有限公司	483,000	4,338,787	0.13
Ningbo Zhoushan Port Co Ltd 寧波舟山港股份有限公司	703,500	3,972,280	0.12
Northeast Securities Co Ltd 東北證券股份有限公司	315,000	4,341,130	0.13
Offshore Oil Engineering Co Ltd 海洋石油工程股份有限公司	556,500	4,582,968	0.14
Orient Securities Co Ltd/China 東方證券股份有限公司	483,000	8,364,965	0.25
Ourpalm Co Ltd 掌趣科技股份有限公司	84,000	866,117	0.03
Pacific Securities Co Ltd/The/China 太平洋證券股份有限公司	1,344,000	7,723,813	0.23
Pang Da Automobile Trade Co Ltd 龐大汽貿集團股份有限公司	2,079,000	6,426,278	0.19
People.cn Co Ltd 人民網股份有限公司	115,500	2,276,135	0.07
Petrochina Co Ltd 中國石油天然氣股份有限公司	10,017,000	88,753,084	2.70
Ping An Bank Co Ltd 平安銀行股份有限公司	2,089,500	21,218,225	0.64
Ping An Insurance Group Co of China Ltd 中國平安保險(集團)股份有限公司	2,887,500	114,161,173	3.46
Poly Real Estate Group Co Ltd 保利房地產(集團)股份有限公司	1,480,500	15,067,060	0.46
Power Construction Corp of China Ltd 中國電力建設股份有限公司	714,000	5,784,424	0.18
Qingdao Haier Co Ltd 青島海爾股份有限公司	703,500	7,748,302	0.24
Qinghai Salt Lake Industry Co Ltd 青海鹽湖工業股份有限公司	189,000	4,019,851	0.12
Risesun Real Estate Development Co Ltd 榮盛房地產發展股份有限公司	367,500	3,215,131	0.10
SAIC Motor Corp Ltd 上海汽車集團股份有限公司	924,000	24,210,031	0.73

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
Sanan Optoelectronics Co Ltd 三安光電股份有限公司	441,000	6,584,457	0.20
Sany Heavy Industry Co Ltd 三一重工股份有限公司	966,000	6,564,773	0.20
SDIC Essence Holdings Co Ltd 國投安信股份有限公司	252,000	4,384,014	0.13
SDIC Power Holdings Co Ltd 國投電力控股股份有限公司	735,000	5,470,644	0.17
Searainbow Holding Corp 海虹企業(控股)股份有限公司	126,000	5,912,373	0.18
Shaanxi Coal Industry Co Ltd 陝西煤業股份有限公司	388,500	2,098,271	0.06
Shandong Gold Mining Co Ltd 山東黃金礦業股份有限公司	157,500	6,416,788	0.19
Shanghai 2345 Network Holding Group Co Ltd 二三四五網絡科技有限公司	84,000	1,060,150	0.03
Shanghai Bailian Group Co Ltd 上海百聯集團股份有限公司	189,000	3,028,597	0.09
Shanghai Bairun Investment Holding Group Co Ltd 上海百潤投資控股集團股份有限公司	52,500	1,185,169	0.04
Shanghai Construction Group Co Ltd 上海建工集團股份有限公司	514,500	2,715,638	0.08
Shanghai Electric Power Co Ltd 上海電力股份有限公司	189,000	2,558,279	0.08
Shanghai Fosun Pharmaceutical Group Co Ltd 上海復星醫藥(集團)股份有限公司	210,000	5,420,261	0.16
Shanghai International Airport Co Ltd 上海國際機場股份有限公司	294,000	8,703,819	0.26
Shanghai International Port Group Co Ltd 上海國際港務(集團)股份有限公司	766,500	4,379,327	0.13
Shanghai Jinjiang International Hotels Development Co Ltd 上海錦江國際酒店發展股份有限公司	31,500	1,035,896	0.03
Shanghai Lujiiazui Finance & Trade Zone Development Co Ltd 上海陸家嘴金融貿易區開發股份有限公司	199,500	4,931,078	0.15
Shanghai Oriental Pearl Media Co Ltd 上海東方明珠新媒體股份有限公司	357,000	9,282,168	0.28
Shanghai Pharmaceuticals Holding Co Ltd 上海醫藥集團股份有限公司	220,500	4,812,854	0.15
Shanghai Pudong Development Bank Co Ltd 上海浦東發展銀行股份有限公司	2,110,500	38,199,835	1.16
Shanghai RAAS Blood Products Co Ltd 上海萊士血液製品股份有限公司	168,000	4,328,710	0.13

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
Shanghai Tunnel Engineering Co Ltd 上海隧道工程股份有限公司	336,000	4,124,366	0.13
Shanghai Waigaoqiao Free Trade Zone Group Co Ltd 上海外高橋保稅區開發股份有限公司	84,000	1,849,403	0.06
Shanghai Zhangjiang High-Tech Park Development Co Ltd 上海張江高科股份有限公司	157,500	3,112,608	0.09
Shanxi Securities Co Ltd 山西證券股份有限公司	294,000	3,940,176	0.12
Shanxi Xishan Coal & Electricity Power Co Ltd 山西西山煤電股份有限公司	388,500	3,667,640	0.11
Shenwan Hongyuan Group Co Ltd 申萬宏源集團股份有限公司	1,365,000	9,520,022	0.29
Shenzhen Agricultural Products Co Ltd 深圳市農產品股份有限公司	252,000	3,478,528	0.11
Shenzhen Energy Group Co Ltd 深圳能源集團股份有限公司	283,500	2,170,213	0.07
Shenzhen Infogem Technologies Co Ltd 深圳市銀之傑科技股份有限公司	63,000	1,468,603	0.04
Shenzhen Inovance Technology Co Ltd 深圳市匯川技術股份有限公司	315,000	7,142,653	0.22
Shenzhen Kingdom Sci-Tech Co Ltd 深圳市金證科技股份有限公司	115,500	3,237,628	0.10
Shenzhen O-Film Tech Co Ltd 深圳歐菲光科技股份有限公司	178,500	6,828,170	0.21
Shenzhen Overseas Chinese Town Co Ltd 深圳華僑城股份有限公司	735,000	5,700,296	0.17
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd 深圳市中金嶺南有色金屬股份有限公司	283,500	3,527,388	0.11
Siasun Robot & Automation Co Ltd 瀋陽新松機器人自動化股份有限公司	210,000	5,007,824	0.15
Sichuan Changhong Electric Co Ltd 四川長虹電器股份有限公司	703,500	3,281,449	0.10
Sichuan Chuantou Energy Co Ltd 四川川投能源股份有限公司	619,500	6,007,397	0.18
Sinolink Securities Co Ltd 國金證券股份有限公司	420,000	6,106,874	0.19
Sinopec Oilfield Service Corp 中石化石油工程技術服務股份有限公司	651,000	2,978,449	0.09

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
Sinopec Shanghai Petrochemical Co Ltd 中國石化上海石油化工股份有限公司	441,000	3,164,280	0.10
Soochow Securities Co Ltd 東吳證券股份有限公司	472,500	6,996,777	0.21
Southwest Securities Co Ltd 西南證券股份有限公司	535,500	4,260,635	0.13
Spring Airlines Co Ltd 春秋航空股份有限公司	63,000	2,580,072	0.08
Suning Commerce Group Co Ltd 蘇寧雲商集團股份有限公司	861,000	10,991,436	0.33
Suning Universal Co Ltd 蘇寧環球股份有限公司	294,000	2,831,284	0.09
Sunshine City Group Co Ltd 陽光城集團股份有限公司	388,500	2,410,411	0.07
Suzhou Gold Mantis Construction Decoration Co Ltd 蘇州金螳螂 建築裝飾股份有限公司	420,000	4,588,358	0.14
Suzhou Victory Precision Manufacture Co Ltd 蘇州勝利精密製造科技股份有限公司	409,500	3,774,498	0.11
Tasly Pharmaceutical Group Co Ltd 天士力製藥集團股份有限公司	147,000	6,805,908	0.21
TBEA Co Ltd 特變電工股份有限公司	640,500	6,511,226	0.20
TCL Corp TCL集團股份有限公司	2,068,500	7,594,107	0.23
Tian Di Science & Technology Co Ltd 天地科技股份有限公司	588,000	3,254,500	0.10
Tianqi Lithium Industries Inc 天齊鋰業股份有限公司	136,500	4,941,272	0.15
Tonghua Dongbao Pharmaceutical Co Ltd 通化東寶藥業股份有限公司	241,500	5,909,912	0.18
Tongling Nonferrous Metals Group Co Ltd 銅陵有色金屬集團股份有限公司	1,207,500	4,150,144	0.13
Tsinghua Tongfang Co Ltd 同方股份有限公司	325,500	5,027,040	0.15
Tsinghua Unisplendour Co Ltd 紫光股份有限公司	31,500	2,017,307	0.06
TUS-Sound Environmental Resources Co Ltd 啟迪桑德環境資源股份有限公司	115,500	4,242,942	0.13
Unigroup Guoxin Co Ltd 紫光國芯股份有限公司	84,000	3,087,651	0.09
Wanda Cinema Line Co Ltd 萬達院線股份有限公司	94,500	5,700,765	0.17
Wangsu Science & Technology Co Ltd 網宿科技股份有限公司	115,500	6,909,603	0.21
Wanhua Chemical Group Co Ltd 萬華化學集團股份有限公司	199,500	4,788,600	0.15
Wanxiang Qianchao Co Ltd 萬向錢潮股份有限公司	273,000	4,039,536	0.12

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
Wasu Media Holding Co Ltd 華數傳媒控股股份有限公司	31,500	629,552	0.02
Weichai Power Co Ltd 濰柴動力股份有限公司	609,000	6,761,852	0.21
Western Securities Co Ltd 西部證券股份有限公司	294,000	6,814,109	0.21
Wintime Energy Co Ltd 永泰能源股份有限公司	808,500	3,608,821	0.11
Wuchan Zhongda Group Co Ltd 物產中大集團股份有限公司	273,000	3,146,938	0.10
Wuhan Iron & Steel Co Ltd 武漢鋼鐵股份有限公司	966,000	3,675,842	0.11
Wuliangye Yibin Co Ltd 宜賓五糧液股份有限公司	441,000	16,963,097	0.51
XCMG Construction Machinery Co Ltd 徐工集團工程機械股份有限公司	1,176,000	4,422,446	0.13
Xiamen C & D Inc 廈門建發股份有限公司	420,000	5,005,481	0.15
Xinhu Zhongbao Co Ltd 新湖中寶股份有限公司	808,500	3,744,151	0.11
Xinjiang Goldwind Science & Technology Co Ltd 新疆金風科技股份有限公司	409,500	7,814,034	0.24
Xinxing Ductile Iron Pipes Co Ltd 新興鑄管股份有限公司	483,000	2,786,525	0.08
Yanzhou Coal Mining Co Ltd 兗州煤業股份有限公司	94,500	1,144,160	0.03
Yonghui Superstores Co Ltd 永輝超市股份有限公司	1,113,000	6,098,204	0.18
Yonyou Network Technology Co Ltd 用友網絡科技股份有限公司	136,500	3,159,124	0.10
Youngor Group Co Ltd 雅戈爾集團股份有限公司	357,000	5,565,317	0.17
Youzu Interactive Co Ltd 遊族網絡股份有限公司	84,000	2,479,307	0.08
Yunnan Baiyao Group Co Ltd 雲南白藥集團股份有限公司	126,000	10,706,949	0.32
Zhejiang China Commodities City Group Co Ltd 浙江中國小商品城集團股份有限公司	546,000	5,264,191	0.16
Zhejiang Chint Electrics Co Ltd 浙江正泰電器股份有限公司	94,500	2,111,160	0.06
Zhejiang Dahua Technology Co Ltd 浙江大華技術股份有限公司	399,000	6,086,487	0.18
Zhejiang Huace Film & TV Co Ltd 浙江華策影視股份有限公司	157,500	1,994,811	0.06
Zhejiang Longsheng Group Co Ltd 浙江龍盛集團股份有限公司	462,000	4,748,177	0.14
Zhejiang Wanfeng Auto Wheel Co Ltd 浙江萬豐奧威汽輪股份有限公司	231,000	5,091,015	0.15

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
		HKD 港元	
AXPs[^] issued by AXP issuers (continued) 由AXP發行人發行的AXPs [^] (續)			
China (continued) 中國(續)			
Zhejiang Zheneng Electric Power Co Ltd 浙江浙能電力股份有限公司	1,942,500	11,770,262	0.36
Zhengzhou Yutong Bus Co Ltd 鄭州宇通客車股份有限公司	346,500	7,570,790	0.23
Zhongjin Gold Corp Ltd 中金黃金股份有限公司	388,500	5,237,008	0.16
Zijin Mining Group Co Ltd 紫金礦業集團股份有限公司	2,163,000	8,037,593	0.24
Zoomlion Heavy Industry Science and Technology Co Ltd 中聯重科股份有限公司	1,092,000	5,532,275	0.17
ZTE Corp 中興通訊股份有限公司	399,000	7,092,739	0.22
Total Investments – Axps 投資總額 – Axps		2,394,187,782	72.62
Net Amount of Investments - Axps 投資淨額 – Axps		2,394,187,782	72.62

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO

投資組合

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (Stock Connect) 上市股份(滬港通)		HKD 港元	
China			
中國			
Agricultural Bank of China Ltd-A 中國農業銀行股份有限公司-A股	3,078,900	10,598,314	0.32
Aisino Co Ltd-A 航天信息股份有限公司-A股	53,000	1,174,082	0.04
Aluminum Corp of China Ltd-A 中國鋁業股份有限公司-A股	424,600	1,989,628	0.06
Anhui Conch Cement Co Ltd-A 安徽海螺水泥股份有限公司-A股	158,440	2,982,044	0.09
AVIC Aviation Engine Corp Plc-A 中航動力股份有限公司-A股	12,200	441,764	0.01
AVIC Capital Co Ltd-A 中航資本控股有限公司-A股	452,500	3,070,006	0.09
AVIC Helicopter Co Ltd-A 中航直昇機股份有限公司-A股	14,700	790,027	0.02
Bank of Beijing Co Ltd-A 北京銀行股份有限公司-A股	363,800	3,942,684	0.12
Bank of China Ltd-A 中國銀行股份有限公司-A股	2,422,200	9,225,365	0.28
Bank of Communications Co Ltd-A 交通銀行股份有限公司-A股	628,800	4,021,744	0.12
Bank of Nanjing Co Ltd-A 南京銀行股份有限公司-A股	141,700	1,704,032	0.05
Baoshan Iron & Steel Co Ltd-A 寶山鋼鐵股份有限公司-A股	306,400	2,157,036	0.07
Beijing Capital Co Ltd-A 北京首創股份有限公司-A股	298,800	1,363,647	0.04
Beijing Gehua Catv Network Co Ltd-A 北京歌華有線電視網絡股份有限公司-A股	99,452	1,691,811	0.05
Beijing Tongrentang Co Ltd-A 北京同仁堂股份有限公司-A股	42,000	1,462,064	0.04
Beijing Xinwei Technology Group Co Ltd-A 北京信威科技集團股份有限公司-A股	94,900	1,538,504	0.05
China Avionics Systems Co Ltd-A 中航航空電子系統股份有限公司-A股	53,898	1,110,785	0.03
China CITIC Bank Corp Ltd-A 中信銀行股份有限公司-A股	246,600	1,755,216	0.05
China CSSC Hldgs Ltd-A 中國船舶工業股份有限公司-A股	42,400	1,299,905	0.04
China Eastern Airlines Corp Ltd-A 中國東方航空股份有限公司-A股	620,300	4,869,683	0.15
China Fortune Land Development Co Ltd-A 華夏幸福基業股份有限公司-A股	118,256	3,137,031	0.10
China Gezhouba Group Co Ltd-A 中國葛洲壩集團股份有限公司-A股	147,600	1,504,556	0.05
China Life Insurance Co Ltd-A 中國人壽保險股份有限公司-A股	137,200	3,668,513	0.11

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (Stock Connect) (continued) 上市股份(滬港通)(續)		HKD 港元	
China (continued) 中國(續)			
China Merchants Bank Co Ltd-A 招商銀行股份有限公司-A股	792,003	15,486,941	0.47
China Merchants Securities Co Ltd-A 招商證券股份有限公司-A股	170,000	3,080,694	0.09
China Minsheng Banking Corp Ltd-A 中國民生銀行股份有限公司-A股	1,811,700	18,286,459	0.56
China Molybdenum Co Ltd-A 洛陽欒川鉬業集團股份有限公司-A股	668,700	2,754,766	0.08
China Northern Rare Earth Group Hi-Tech Co Ltd-A 中國北方稀土(集團)高科技股份有限公司-A股	245,600	3,346,204	0.10
China Pacific Insurance (Group) Co Ltd-A 中國太平洋保險(集團)股份有限公司-A股	192,828	5,948,148	0.18
China Petroleum & Chemical Corp-A 中國石油化工股份有限公司-A股	1,184,070	7,113,021	0.22
China Railway Construction Corp Ltd-A 中國鐵建股份有限公司-A股	321,100	4,253,635	0.13
China Railway Group Ltd-A 中國中鐵股份有限公司-A股	142,300	1,398,388	0.04
China Shenhua Energy Co Ltd-A 中國神華能源股份有限公司-A股	45,800	823,364	0.02
China Shipbuilding Industry Co Ltd-A 中國船舶重工股份有限公司-A股	1,039,731	8,185,528	0.25
China Southern Airlines Co Ltd-A 中國南方航空股份有限公司-A股	467,500	3,638,975	0.11
China Spacesat Co Ltd-A 中國東方紅衛星股份有限公司-A股	79,000	2,741,300	0.08
China State Construction Engineering Corp Ltd-A 中國建築股份有限公司-A股	539,200	5,292,753	0.16
China United Network Communications Ltd-A 中國聯合網絡通信股份有限公司-A股	642,200	5,205,622	0.16
CITIC Heavy Industries Co Ltd-A 中信重工機械股份有限公司-A股	361,233	2,250,245	0.07
CITIC Securities Co Ltd-A 中信證券股份有限公司-A股	543,900	9,693,342	0.29
CRRC Corp Ltd-A 中國中車股份有限公司-A股	677,829	7,338,448	0.22
Daqin Railway Co Ltd-A 大秦鐵路股份有限公司-A股	818,600	6,426,442	0.19
Dongfang Electric Corp Ltd-A 東方電氣股份有限公司-A股	160,058	1,917,689	0.06

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (Stock Connect) (continued) 上市股份(滬港通)(續)		HKD 港元	
China (continued) 中國(續)			
Everbright Securities Co Ltd-A 光大證券股份有限公司-A股	103,084	1,829,142	0.06
Founder Securities Co Ltd-A 方正證券股份有限公司-A股	362,196	3,056,587	0.09
GD Power Development Co Ltd-A 國電電力發展股份有限公司-A股	2,644,700	9,250,526	0.28
Gemdale Corp-A 金地(集團)股份有限公司-A股	162,200	2,337,787	0.07
Guanghui Energy Co Ltd-A 廣匯能源股份有限公司-A股	255,800	1,323,628	0.04
Guangxi Wuzhou Zhongheng Group Co Ltd-A 廣西梧州中恒集團股份有限公司-A股	159,600	809,895	0.02
Guangzhou Baiyunshan Pharmaceutical Hldgs Co Ltd-A 廣州白雲山醫藥集團股份有限公司-A股	45,600	1,213,703	0.04
Hainan Airlines Co Ltd-A 海南航空股份有限公司-A股	729,804	2,641,820	0.08
Haitong Securities Co Ltd-A 海通證券股份有限公司-A股	718,100	12,558,706	0.38
Hisense Electric Co Ltd-A 青島海信電器股份有限公司-A股	48,100	913,849	0.03
Huatai Securities Co Ltd-A 華泰證券股份有限公司-A股	107,100	2,123,980	0.06
Huaxia Bank Co Ltd-A 華夏銀行股份有限公司-A股	1,675,418	20,166,563	0.61
Huayu Automotive Systems Co Ltd-A 華域汽車系統股份有限公司-A股	72,900	1,289,504	0.04
Hundsun Technologies Inc-A 恒生電子股份有限公司-A股	37,200	1,945,967	0.06
Industrial & Commercial Bank of China Ltd-A 中國工商銀行股份有限公司-A股	634,800	3,101,480	0.09
Industrial Bank Co Ltd-A 興業銀行股份有限公司-A股	1,032,928	18,511,986	0.57
Industrial Securities Co Ltd-A 興業證券股份有限公司-A股	149,000	1,265,689	0.04
Inner Mongolia Yili Industrial Group Co Ltd-A 內蒙古伊利實業集團股份有限公司-A股	659,324	12,877,873	0.39
Inner Mongolian Baotou Steel Union Co Ltd-A 內蒙古包鋼鋼聯股份有限公司-A股	1,423,733	4,394,938	0.13
Jiangsu Protruly Vision Technology Group Co Ltd-A 江蘇保千里視像科技集團股份有限公司-A股	76,900	1,133,122	0.03
Jiangxi Copper Co Ltd-A 江西銅業股份有限公司-A股	58,600	1,086,009	0.03
Jihua Group Corp Ltd-A 際華集團股份有限公司-A股	138,600	1,417,432	0.04
Kangmei Pharmaceutical Co Ltd-A 康美藥業股份有限公司-A股	232,100	4,566,866	0.14

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (Stock Connect) (continued) 上市股份(滬港通)(續)		HKD 港元	
China (continued) 中國(續)			
Kweichow Moutai Co Ltd-A 貴州茅台酒股份有限公司-A股	66,900	24,818,871	0.76
Metallurgical Corp of China Ltd-A 中國冶金科工股份有限公司-A股	101,400	524,691	0.02
NARI Technology Co Ltd-A 國電南瑞科技股份有限公司-A股	151,400	2,795,745	0.08
New China Life Insurance Co Ltd-A 新華人壽保險股份有限公司-A股	69,600	3,383,487	0.10
Offshore Oil Engineering Co Ltd-A 海洋石油工程股份有限公司-A股	154,500	1,266,089	0.04
Orient Securities Co Ltd-A 東方證券股份有限公司-A股	299,700	5,164,852	0.16
People.cn Co Ltd-A 人民網股份有限公司-A股	42,805	839,392	0.03
Petrochina Co Ltd-A 中國石油天然氣股份有限公司-A股	3,011,533	26,551,409	0.81
Ping An Insurance Group Co of China Ltd-A 中國平安保險(集團)股份有限公司-A股	676,547	26,616,354	0.81
Poly Real Estate Group Co Ltd-A 保利房地產(集團)股份有限公司-A股	647,800	6,560,172	0.20
Power Construction Corp of China Ltd-A 中國電力建設股份有限公司-A股	472,600	3,809,867	0.12
Qingdao Haier Co Ltd-A 青島海爾股份有限公司-A股	69,200	758,408	0.02
SAIC Motor Corp Ltd-A 上海汽車集團股份有限公司-A股	51,500	1,342,718	0.04
Sanan Optoelectronics Co Ltd-A 三安光電股份有限公司-A股	173,280	2,574,447	0.08
Sany Heavy Industry Co Ltd-A 三一重工股份有限公司-A股	278,900	1,886,016	0.06
SDIC Essence Hldgs Co Ltd-A 國投安信股份有限公司-A股	89,600	1,551,078	0.05
SDIC Power Hldgs Co Ltd-A 國投電力控股股份有限公司-A股	281,200	2,082,671	0.06
Shandong Gold Mining Co Ltd-A 山東黃金礦業股份有限公司-A股	56,800	2,302,712	0.07
Shanghai Construction Group Co Ltd-A 上海建工集團股份有限公司-A股	436,000	2,289,956	0.07
Shanghai Electric Group Co Ltd-A 上海電氣集團股份有限公司-A股	406,386	3,799,534	0.12
Shanghai Electric Power Co Ltd-A 上海電力股份有限公司-A股	298,653	4,022,603	0.12

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (Stock Connect) (continued) 上市股份(滬港通)(續)		HKD 港元	
China (continued) 中國(續)			
Shanghai Fosun Pharmaceutical Group Co Ltd-A 上海復星醫藥(集團)股份有限公司-A股	149,700	3,844,828	0.12
Shanghai Intl Port Group Co Ltd-A 上海國際港務(集團)股份有限公司-A股	197,480	1,122,723	0.03
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd-A 上海陸家嘴金融貿易區開發股份有限公司-A股	45,540	1,120,073	0.03
Shanghai Oriental Pearl Media Co Ltd-A 上海東方明珠新媒體股份有限公司-A股	43,500	1,125,446	0.03
Shanghai Pudong Development Bank Co Ltd-A 上海浦東發展銀行股份有限公司-A股	630,978	11,364,347	0.34
Shanghai Tunnel Engineering Co Ltd-A 上海隧道工程股份有限公司-A股	130,600	1,595,201	0.05
Shanghai Waigaoqiao Free Trade Zone Group Co Ltd-A 上海外高橋保稅區開發股份有限公司-A股	21,100	462,263	0.01
Shanghai Zhangjiang Hi-Tech Park Development Co Ltd-A 上海張江高科股份有限公司-A股	44,900	882,967	0.03
Shenzhen Kingdom Technology Co Ltd-A 深圳市金証科技股份有限公司-A股	32,500	906,531	0.03
Sichuan Chuantou Energy Co Ltd-A 四川川投能源股份有限公司-A股	94,900	915,726	0.03
Sinolink Securities Co Ltd-A 國金證券股份有限公司-A股	116,900	1,691,369	0.05
Sinopec Shanghai Petrochemical Co Ltd-A 中國石化上海石油化工股份有限公司-A股	265,400	1,894,922	0.06
Soochow Securities Co Ltd-A 東吳證券股份有限公司-A股	49,542	730,002	0.02
Southwest Securities Co Ltd-A 西南證券股份有限公司-A股	482,600	3,820,818	0.12
Tasly Pharmaceutical Group Co Ltd-A 天士力製藥集團股份有限公司-A股	47,600	2,192,956	0.07
TBEA Co Ltd-A 特變電工股份有限公司-A股	201,075	2,034,023	0.06
Tonghua Dongbao Pharmaceutical Co Ltd-A 通化東寶藥業股份有限公司-A股	44,580	1,085,571	0.03
Tsinghua Tongfang Co Ltd-A 同方股份有限公司-A股	247,900	3,809,711	0.12

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (Stock Connect) (continued) 上市股份(滬港通)(續)		HKD 港元	
China (continued) 中國(續)			
Wanhua Chemical Group Co Ltd-A 萬華化學集團股份有限公司-A股	141,400	3,377,297	0.10
Wintime Energy Co Ltd-A 永泰能源股份有限公司-A股	566,400	2,515,722	0.08
Wuchan Zhongda Group Co Ltd-A 物產中大集團股份有限公司-A股	236,650	2,714,478	0.08
Wuhan Iron & Steel Co Ltd-A 武漢鋼鐵股份有限公司-A股	245,900	931,092	0.03
Xinhu Zhongbao Co Ltd-A 新湖中寶股份有限公司-A股	338,300	1,558,941	0.05
Yonghui Superstores Co Ltd-A 永輝超市股份有限公司-A股	5,824	31,753	0.00
Yonyou Network Technology Co Ltd-A 用友網絡科技股份有限公司-A股	88,300	2,033,522	0.06
Youngor Group Co Ltd-A 雅戈爾集團股份有限公司-A股	116,600	1,808,733	0.05
Zhejiang China Commodities City Group Co Ltd-A 浙江中國小商品城集團股份有限公司-A股	297,500	2,854,172	0.09
Zhejiang Longsheng Group Co Ltd-A 浙江龍盛集團股份有限公司-A股	215,800	2,206,940	0.07
Zhengzhou Yutong Bus Co Ltd-A 鄭州宇通客車股份有限公司-A股	42,900	932,716	0.03
Zhongjin Gold Co Ltd-A 中金黃金股份有限公司-A股	126,800	1,700,849	0.05
Zijin Mining Group Co Ltd-A 紫金礦業集團股份有限公司-A股	390,800	1,445,035	0.04
Total Investments – Listed Equities (Stock Connect) 投資總額 – 上市股份(滬港通)		480,149,256	14.56

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO

投資組合

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (QFII) 上市股份(QFII)		HKD 港元	
China			
中國			
Aier Eye Hospital Group Co Ltd-A 愛爾眼科醫院集團股份有限公司-A股	39,100	1,304,587	0.04
Air China Ltd-A 中國國際航空股份有限公司-A股	192,200	1,546,372	0.05
Aisino Co Ltd-A 航天信息股份有限公司-A股	44,800	997,347	0.03
Alpha Group-A 奧飛娛樂股份有限公司-A股	37,960	961,139	0.03
Aluminum Corp of China Ltd-A 中國鋁業股份有限公司-A股	193,700	912,152	0.03
AVIC Aero-Engine Controls Co Ltd-A 中航動力控制股份有限公司-A股	28,100	775,453	0.02
AVIC Aircraft Co Ltd-A 中航飛機股份有限公司-A股	84,200	1,996,624	0.06
AVIC Aviation Engine Corp Plc-A 中航動力股份有限公司-A股	43,900	1,597,499	0.05
Bank of Communications Co Ltd-A 交通銀行股份有限公司-A股	1,094,300	7,033,705	0.20
Bank of Ningbo Co Ltd-A 寧波銀行股份有限公司-A股	176,420	3,273,900	0.10
Beijing Dabeinong Technology Group Co Ltd-A 北京大北農科技集團股份有限公司-A股	306,700	2,429,950	0.07
Beijing Enlight Media Co Ltd-A 北京光線傳媒股份有限公司-A股	145,700	1,585,220	0.05
Beijing Originwater Technology Co Ltd-A 北京碧水源科技股份有限公司-A股	96,073	1,877,210	0.06
Beijing Shiji Information Technology Co Ltd-A 北京中長石基信息技術股份有限公司-A股	24,000	652,400	0.02
Beijing Ultrapower Software Co Ltd-A 北京神州泰岳軟件股份有限公司-A股	150,100	1,547,668	0.05
Bluefocus Communication Group Co Ltd-A 北京藍色光標品牌管理顧問股份有限公司-A股	80,100	909,031	0.03
BOE Technology Group Co Ltd-A 京東方科技集團股份有限公司-A股	3,175,300	10,098,455	0.30
Bohai Financial Investment Hldg Co Ltd-A 渤海金控投資股份有限公司-A股	619,200	4,933,492	0.15
BYD Co Ltd-A 比亞迪股份有限公司-A股	159,400	8,836,803	0.26
By-Health Co Ltd-A 湯臣倍健股份有限公司-A股	102,000	1,359,032	0.04
Changjiang Securities Co Ltd-A 長江證券股份有限公司-A股	203,400	2,321,945	0.07

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (QFII) (continued) 上市股份(QFII)(續)		HKD 港元	
China (continued) 中國(續)			
China Baoan Group Co Ltd-A 中國寶安集團股份有限公司-A股	288,545	3,335,789	0.10
China CITIC Bank Corp Ltd-A 中信銀行股份有限公司-A股	94,000	672,374	0.02
China Communications Construction Co Ltd-A 中國交通建設股份有限公司-A股	220,800	3,737,747	0.11
China COSCO Hldgs Co Ltd-A 中國遠洋控股股份有限公司-A股	197,800	1,156,599	0.04
China Hainan Rubber Industry Group Co Ltd-A 海南天然橡膠產業集團股份有限公司-A股	78,900	611,909	0.02
China Intl Marine Containers (Group) Co Ltd-A 中國國際海運集裝箱(集團)股份有限公司-A股	57,300	934,818	0.03
China Intl Travel Service Corp Ltd-A 中國國旅股份有限公司-A股	109,600	5,305,489	0.16
China Life Insurance Co Ltd-A 中國人壽保險股份有限公司-A股	45,300	1,217,251	0.04
China Merchants Energy Shipping Co Ltd-A 招商局輪船股份有限公司-A股	694,800	3,830,117	0.12
China Merchants Securities Co Ltd-A 招商證券股份有限公司-A股	94,700	1,724,628	0.05
China Merchants Shekou Industrial Zone Co Ltd-A 招商局蛇口工業區控股股份有限公司-A股	200,556	3,665,851	0.11
China National Nuclear Power Co Ltd-A 中國核能電力股份有限公司-A股	1,200,000	9,440,514	0.28
China Railway Construction Corp Ltd-A 中國鐵建股份有限公司-A股	63,800	849,349	0.03
China Railway Group Ltd-A 中國中鐵股份有限公司-A股	145,400	1,435,929	0.04
China Shenhua Energy Co Ltd-A 中國神華能源股份有限公司-A股	89,000	1,607,911	0.05
China Shipbuilding Industry Co Ltd-A 中國船舶重工股份有限公司-A股	3,100	24,526	0.00
China State Construction Engineering Corp Ltd-A 中國建築股份有限公司-A股	563,800	5,561,637	0.17
China Vanke Co Ltd-A 萬科企業股份有限公司-A股	50,800	1,164,933	0.04
Chongqing Changan Automobile Co Ltd-A 重慶長安汽車股份有限公司-A股	138,200	2,302,465	0.07

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (QFII) (continued) 上市股份(QFII)(續)		HKD 港元	
China (continued) 中國(續)			
CITIC Guoan Information Industry Co Ltd-A 中信國安信息產業股份有限公司-A股	209,200	2,143,037	0.07
COSCO Shipping Development Co Ltd-A 中遠海運發展股份有限公司-A股	405,100	1,839,848	0.06
Daqin Railway Co Ltd-A 大秦鐵路股份有限公司-A股	118,200	932,529	0.03
DHC Software Co Ltd-A 東華軟件股份有限公司-A股	37,200	966,387	0.03
Dongxing Securities Co Ltd-A 東興證券股份有限公司-A股	174,700	3,910,651	0.12
Dongxu Optoelectronic Technology Co Ltd-A 東旭光電科技股份有限公司-A股	114,300	1,436,183	0.04
Dr Peng Telecom & Media Group Co Ltd-A 鵬博士電信傳媒集團股份有限公司-A股	68,200	1,668,969	0.05
East Money Information Co Ltd-A 東方財富信息股份有限公司-A股	134,280	2,535,344	0.08
Eternal Asia Supply Chain Management Ltd-A 深圳市怡亞通供應鏈股份有限公司-A股	77,700	940,754	0.03
Everbright Securities Co Ltd-A 光大證券股份有限公司-A股	26,500	472,550	0.01
Faw Car Co Ltd-A 一汽轎車股份有限公司-A股	52,000	630,751	0.02
Financial Street Hldgs Co Ltd-A 金融街控股股份有限公司-A股	100,700	1,156,299	0.04
Focus Media Information Technology Co Ltd-A 分眾傳媒信息技術股份有限公司-A股	67,800	1,078,883	0.03
GF Securities Co Ltd-A 廣發證券股份有限公司-A股	282,300	5,308,063	0.16
Goertek Inc-A 歌爾聲學股份有限公司-A股	71,800	2,124,024	0.06
Great Wall Motor Co Ltd-A 長城汽車股份有限公司-A股	82,500	1,017,282	0.03
Gree Electric Appliances Inc-A 珠海格力電器股份有限公司-A股	303,900	8,345,793	0.24
GRG Banking Equipment Co Ltd-A 廣州廣電運通金融電子股份有限公司-A股	80,100	1,187,014	0.04
Guangdong Golden Dragon Development Inc-A 廣東錦龍發展股份有限公司-A股	27,400	716,388	0.02
Guangshen Railway Co Ltd-A 廣深鐵路股份有限公司-A股	224,500	1,270,134	0.04
Guangzhou Haige Communications Group Inc Co-A 廣州海格通信集團股份有限公司-A股	88,200	1,145,637	0.03

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (QFII) (continued) 上市股份(QFII)(續)		HKD 港元	
China (continued) 中國(續)			
Guizhou Bailing Group Pharmaceutical Co Ltd-A 貴州百靈企業集團製藥股份有限公司-A股	30,800	650,619	0.02
Guosen Securities Co Ltd-A 國信證券股份有限公司-A股	291,100	5,047,990	0.15
Guotai Junan Securities Co Ltd-A 國泰君安股份有限公司-A股	404,200	8,384,960	0.24
Guoyuan Securities Co Ltd-A 國元證券股份有限公司-A股	73,900	1,641,054	0.05
Hangzhou Hikvision Digital Technology Co Ltd-A 杭州海康威視數字技術股份有限公司-A股	210,400	5,587,892	0.17
Han's Laser Technology Industry Group Co Ltd-A 大族激光科技產業集團股份有限公司-A股	63,500	1,601,428	0.05
Henan Shuanghui Investment & Development Co Ltd-A 河南雙匯投資發展股份有限公司-A股	84,800	1,979,624	0.06
Hesteel Co Ltd-A 河鋼股份有限公司-A股	265,400	986,212	0.03
Hualan Biological Engineering Inc-A 華蘭生物工程股份有限公司-A股	920	36,692	0.00
Huatai Securities Co Ltd-A 華泰證券股份有限公司-A股	139,200	2,774,252	0.08
Huawen Media Investment Corp-A 華聞傳媒投資集團股份有限公司-A股	280,500	3,533,882	0.11
Huayi Brothers Media Corp-A 華誼兄弟傳媒股份有限公司-A股	129,546	1,588,719	0.05
Hunan TV & Broadcast Intermediary Co Ltd-A 湖南電廣傳媒股份有限公司-A股	87,500	1,405,058	0.04
Iflytek Co Ltd-A 科大訊飛股份有限公司-A股	102,300	3,092,501	0.09
Inner Mongolia Junzheng Energy & Chemical Group Co Ltd-A 內蒙古君正能源化工股份有限公司-A股	144,720	749,328	0.02
Inner Mongolia Yili Industrial Group Co Ltd-A 內蒙古伊利實業集團股份有限公司-A股	48,800	957,880	0.03
Jiangsu Broadcasting Cable Information Network Corp Ltd-A 江蘇有線股份有限公司-A股	271,050	3,417,851	0.10
Jiangsu Phoenix Publishing & Media Corp Ltd-A 江蘇鳳凰出版傳媒股份有限公司-A股	110,600	1,290,958	0.04
Jiangsu Yanghe Brewery Joint-Stock Co Ltd-A 江蘇洋河酒廠股份有限公司-A股	48,200	3,796,781	0.12
Jilin Aodong Medicine Industry Groups Co Ltd-A 吉林敖東藥業集團股份有限公司-A股	27,000	933,406	0.03

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (QFII) (continued) 上市股份(QFII)(續)		HKD 港元	
China (continued) 中國(續)			
Jinduicheng Molybdenum Co Ltd-A 金堆城鋁業股份有限公司-A股	62,481	533,377	0.02
Juneyao Airlines Co Ltd-A 上海吉祥航空股份有限公司-A股	35,800	930,417	0.03
Kangde Xin Composite Material Group Co Ltd-A 康得新複合材料集團股份有限公司-A股	197,720	4,214,143	0.13
Kingenta Ecological Engineering Group Co Ltd-A 金正大生態工程集團股份有限公司-A股	174,932	1,542,132	0.05
Leshi Internet Information & Technology Corp Beijing-A 樂視網信息技術(北京)股份有限公司-A股	56,700	2,265,121	0.07
Liaoning Cheng Da Co Ltd-A 遼寧成大股份有限公司-A股	76,300	1,527,468	0.05
Luxin Venture Capital Group Co Ltd-A 魯信創業投資集團股份有限公司-A股	19,700	497,261	0.02
Luxshare Precision Industry Co Ltd-A 立訊精密工業股份有限公司-A股	108,500	2,506,256	0.08
Luzhou Laojiao Co Ltd-A 瀘州老窖股份有限公司-A股	49,500	1,822,270	0.06
Meihua Hldgs Group Co Ltd-A 梅花生物科技集團股份有限公司-A股	116,000	842,683	0.03
Metallurgical Corp of China Ltd-A 中國冶金科工股份有限公司-A股	197,000	1,024,419	0.03
Midea Group Co Ltd-A 美的集團股份有限公司-A股	386,750	12,153,134	0.36
Neusoft Corp-A 東軟集團股份有限公司-A股	229,500	5,034,907	0.15
New Hope Liuhe Co Ltd-A 新希望六和股份有限公司-A股	144,200	1,295,348	0.04
Ningbo Port Co Ltd-A 寧波港股份有限公司-A股	422,600	2,386,191	0.07
Northeast Securities Co Ltd-A 東北證券股份有限公司-A股	106,080	1,461,927	0.04
Orient Securities Co Ltd-A 東方證券股份有限公司-A股	7,400	128,159	0.00
Ourpalm Co Ltd-A 掌趣科技股份有限公司-A股	516,700	5,327,650	0.16
Pacific Securities Co Ltd-A 太平洋證券股份有限公司-A股	734,625	4,221,805	0.13
Pang Da Automobile Trade Co Ltd-A 龐大汽貿集團股份有限公司-A股	1,143,500	3,534,608	0.11
People.cn Co Ltd-A 人民網股份有限公司-A股	6,000	118,241	0.00
Ping An Bank Co Ltd-A 平安銀行股份有限公司-A股	876,408	8,899,652	0.26

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (QFII) (continued) 上市股份(QFII)(續)		HKD 港元	
China (continued) 中國(續)			
Power Construction Corp of China Ltd-A 中國電力建設股份有限公司-A股	74,200	601,126	0.02
Qingdao Haier Co Ltd-A 青島海爾股份有限公司-A股	134,600	1,482,475	0.04
Qinghai Salt Lake Industry Co Ltd-A 青海鹽湖工業股份有限公司-A股	37,200	791,209	0.02
Risesun Real Estate Development Co Ltd-A 榮盛房地產發展股份有限公司-A股	34,200	299,204	0.01
Sealand Securities Co Ltd-A 國海證券股份有限公司-A股	132,300	1,029,006	0.03
Searainbow Hldg Corp-A 海虹企業(控股)股份有限公司-A股	89,500	4,199,662	0.13
Shaanxi Coal Industry Co Ltd-A 陝西煤業股份有限公司-A股	283,400	1,530,631	0.05
Shanghai 2345 Network Hldg Group Co Ltd-A 二三四五網絡科技有限公司-A股	182,400	2,302,039	0.07
Shanghai Bailian Group Co Ltd-A 上海百聯集團股份有限公司-A股	107,500	1,722,615	0.05
Shanghai Pharmaceuticals Hldg Co Ltd-A 上海醫藥集團股份有限公司-A股	135,300	2,953,194	0.09
Shanghai RAAS Blood Products Co Ltd-A 上海萊士血液製品股份有限公司-A股	134,820	3,473,790	0.11
Shanxi Securities Co Ltd-A 山西證券股份有限公司-A股	51,100	684,840	0.02
Shenwan Hongyuan Group Co Ltd-A 申萬宏源集團股份有限公司-A股	419,000	2,922,263	0.09
Shenzhen Agricultural Products Co Ltd-A 深圳市農產品股份有限公司-A股	85,100	1,174,693	0.04
Shenzhen Energy Group Co Ltd-A 深圳能源集團股份有限公司-A股	218,140	1,669,878	0.05
Shenzhen Infogem Technologies Co Ltd-A 深圳市銀之傑科技股份有限公司-A股	42,500	990,724	0.03
Shenzhen O-Film Tech Co Ltd-A 深圳歐菲光科技股份有限公司-A股	46,500	1,778,767	0.05
Shenzhen Overseas Chinese Town Co Ltd-A 深圳華僑城股份有限公司-A股	318,400	2,469,353	0.07

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (QFII) (continued) 上市股份(QFII)(續)		HKD 港元	
China (continued) 中國(續)			
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd-A 深圳市中金嶺南有色金屬股份有限公司-A股	183,700	2,285,648	0.07
Siasun Robot & Automation Co Ltd-A 瀋陽新松機器人自動化股份有限公司-A股	124,940	2,979,417	0.09
Sichuan Changhong Electric Co Ltd-A 四川長虹電器股份有限公司-A股	557,900	2,602,303	0.08
Songcheng Performance Development Co Ltd-A 宋城演藝有限公司-A股	192,500	4,495,989	0.14
Soochow Securities Co Ltd-A 東吳證券股份有限公司-A股	101,600	1,504,492	0.05
Spring Airlines Co Ltd-A 春秋航空股份有限公司-A股	7,000	286,675	0.01
Suning Commerce Group Co Ltd-A 蘇寧雲商集團股份有限公司-A股	275,400	3,515,728	0.11
Suzhou Gold Mantis Construction Decoration Co Ltd-A 蘇州金螳螂建築裝飾股份有限公司-A股	140,500	1,534,915	0.05
TCL Corp-A TCL集團股份有限公司-A股	3,189,500	11,709,647	0.35
Tianjin Zhonghuan Semiconductor Co Ltd-A 天津中環半導體股份有限公司-A股	61,600	568,475	0.02
Tonghua Dongbao Pharmaceutical Co Ltd-A 通化東寶藥業股份有限公司-A股	90,000	2,202,452	0.07
Tongling Nonferrous Metals Group Co Ltd-A 銅陵有色金屬集團股份有限公司-A股	1,085,500	3,730,833	0.11
Wanda Cinema Line Co Ltd-A 萬達院線股份有限公司-A股	42,900	2,587,966	0.08
Wangsu Science & Technology Co Ltd-A 網宿科技股份有限公司-A股	42,900	2,566,424	0.08
Wanxiang Qianchao Co Ltd-A 萬向錢潮股份有限公司-A股	80,600	1,192,625	0.04
Wasu Media Hldg Co Ltd-A 華數傳媒控股股份有限公司-A股	94,700	1,892,652	0.06
Weichai Power Co Ltd-A 濰柴動力股份有限公司-A股	169,400	1,880,883	0.06
Western Securities Co Ltd-A 西部證券股份有限公司-A股	121,100	2,806,764	0.09
Wonders Information Co Ltd-A 萬達信息股份有限公司-A股	43,300	976,516	0.03
Wuliangye Yibin Co Ltd-A 宜賓五糧液股份有限公司-A股	119,500	4,596,576	0.14
XCMG Construction Machinery Co Ltd-A 徐工集團工程機械股份有限公司-A股	240,400	904,044	0.03

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value of underlying shares/ fair value 相關股份 公平值/公平值	% of net asset value 佔資產淨值 百分比(%)
Listed equities (QFII) (continued) 上市股份(QFII)(續)		HKD 港元	
China (continued) 中國(續)			
Xiamen C&D Inc-A 廈門建發股份有限公司-A股	109,416	1,303,999	0.04
Xinjiang Goldwind Science & Technology Co Ltd-A 新疆金風科技股份有限公司-A股	35,200	671,683	0.02
Xinxing Ductile Iron Pipes Co Ltd-A 新興鑄管股份有限公司-A股	164,200	947,303	0.03
Yunnan Baiyao Group Co Ltd-A 雲南白藥集團股份有限公司-A股	66,900	5,684,880	0.17
Zhejiang Huace Film & TV Co Ltd-A 浙江華策影視股份有限公司-A股	49,100	621,874	0.02
Zhongtian Urban Development Group Co Ltd-A 中天城投集團股份有限公司-A股	601,100	4,641,711	0.14
Zijin Mining Group Co Ltd-A 紫金礦業集團股份有限公司-A股	99,300	368,994	0.01
Zoomlion Heavy Industry Science and Technology Co Ltd-A 中聯重科股份有限公司-A股	1,012,600	5,130,020	0.16
ZTE Corp-A 中興通訊股份有限公司-A股	308,900	5,491,095	0.17
Total Investments – Listed Equities (QFII) 投資總額—上市股份(QFII)		<u>371,838,648</u>	<u>11.28</u>
Total Investments 投資總額		3,246,175,686	98.46
Other Net Assets 其他資產淨值		<u>50,518,526</u>	<u>1.54</u>
Net Assets Value As At 31 December 2016 於二零一六年十二月卅一日的資產淨值		<u>3,296,694,212</u>	<u>100.00</u>
Total Investments, at Cost 投資總額(按成本)		<u>3,499,062,660</u>	

▲ AXP- A Share access products, being a security (including without limitation, warrant, note or participation certificate) linked to an A Share or a Basket of A Shares.

▲ AXP—中國A股連接產品，即與A股或一籃子A股掛鈎的證券(包括但不限於認股權證、票據或參與證書)。

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

投資組合變動表

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers					
由AXP發行人發行的AXPs[^]					
China					
中國					
Agricultural Bank of China Ltd 中國農業銀行股份有限公司	9,837,300	2,496,900	-	(2,537,700)	9,796,500
Aier Eye Hospital Group Co Ltd 愛爾眼科醫院集團股份有限公司	127,050	91,300	-	(123,850)	94,500
Air China Ltd 中國國際航空股份有限公司	713,900	189,700	-	(315,600)	588,000
Aisino Corp 航天信息股份有限公司	181,500	301,200	-	(230,700)	252,000
Alpha Group 奧飛娛樂股份有限公司	133,100	48,200	-	(65,800)	115,500
Aluminum Corp of China Ltd 中國鋁業股份有限公司	1,621,400	174,200	-	(682,600)	1,113,000
Angang Steel Co Ltd 鞍鋼股份有限公司	556,600	59,800	-	(616,400)	-
Anhui Conch Cement Co Ltd 安徽海螺水泥股份有限公司	544,500	261,900	-	(302,400)	504,000
Anxin Trust Co Ltd 安信信託股份有限公司	-	288,000	-	(36,000)	252,000
Aurora Optoelectronics Co Ltd 奧瑞德光電股份有限公司	-	120,000	-	(57,000)	63,000
AVIC Aero-Engine Controls Co Ltd 中航動力控制股份有限公司	121,000	13,000	-	(29,000)	105,000
AVIC Aircraft Co Ltd 中航飛機股份有限公司	302,500	77,700	-	(138,700)	241,500
AVIC Aviation Engine Corp Plc 中航動力股份有限公司	205,700	78,600	-	(105,800)	178,500
AVIC Capital Co Ltd 中航資本控股股份有限公司	532,400	57,200	528,000	(193,600)	924,000
AVIC Helicopter Co Ltd 中航直昇機股份有限公司	60,500	6,500	-	(14,500)	52,500
Bank of Beijing Co Ltd 北京銀行股份有限公司	2,662,000	1,305,860	-	(765,360)	3,202,500
Bank of China Ltd 中國銀行股份有限公司	4,573,800	4,967,400	-	(5,656,200)	3,885,000
Bank of Communications Co Ltd 交通銀行股份有限公司	6,606,600	2,574,300	-	(2,733,900)	6,447,000
Bank of Nanjing Co Ltd 南京銀行股份有限公司	592,900	63,700	470,400	(203,000)	924,000
Bank of Ningbo Co Ltd 寧波銀行股份有限公司	537,240	64,500	-	(192,240)	409,500
Baoshan Iron & Steel Co Ltd 寶山鋼鐵股份有限公司	1,694,000	162,400	-	(858,900)	997,500
BBMG Corp 北京金隅股份有限公司	290,400	163,200	420,000	(873,600)	-
Beijing Capital Co Ltd 北京首都股份有限公司	278,300	549,700	276,000	(138,000)	966,000

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Beijing Capital Development Co Ltd 北京首都開發股份有限公司	-	336,000	-	(42,000)	294,000
Beijing Dabeinong Technology Group Co Ltd 北京大北農科技集團股份有限公司	477,950	59,825	237,000	(344,275)	430,500
Beijing Enlight Media Co Ltd 北京光線傳媒股份有限公司	121,000	13,000	120,000	(96,500)	157,500
Beijing Gehua Catv Network Co Ltd 北京歌華有線電視網絡股份有限公司	-	180,000	-	(22,500)	157,500
Beijing Jetsen Technology Co Ltd 北京捷成世紀科技股份有限公司	-	350,300	-	(24,800)	325,500
Beijing Jingneng Power Co Ltd 北京京能電力股份有限公司	387,200	1,241,600	-	(1,628,800)	-
Beijing Orient Landscape & Environment Co Ltd 北京東方園林環境股份有限公司	229,900	282,600	-	(260,500)	252,000
Beijing Originwater Technology Co Ltd 北京碧水源科技股份有限公司	169,400	23,963	245,880	(71,743)	367,500
Beijing Sanju Environmental Protection And New Material Co Ltd 北京三聚環保新材料股份有限公司	-	146,900	-	(10,400)	136,500
Beijing Shiji Information Technology Co Ltd 北京中長石基信息技術股份有限公司	36,300	3,900	72,000	(59,700)	52,500
Beijing SL Pharmaceutical Co Ltd 北京雙鷺藥業股份有限公司	145,200	15,600	-	(160,800)	-
Beijing Tongrentang Co Ltd 北京同仁堂股份有限公司	205,700	22,100	-	(112,300)	115,500
Beijing Ultrapower Software Co Ltd 北京神州泰岳軟件股份有限公司	345,213	189,300	-	(177,513)	357,000
Beijing Xinwei Technology Group Co Ltd 北京信威通信科技集團股份有限公司	459,800	49,400	-	(246,700)	262,500
Beijing Yanjing Brewery Co Ltd 北京燕京啤酒股份有限公司	629,200	619,600	-	(1,248,800)	-
Beiqi Foton Motor Co Ltd 北汽福田汽車股份有限公司	471,900	50,700	-	(522,600)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Bluefocus Communication Group Co Ltd 北京藍色光標品牌管理顧問股份有限公司	386,837	41,900	-	(92,737)	336,000
BOE Technology Group Co Ltd 京東方科技集團股份有限公司	12,753,400	2,287,800	-	(7,859,200)	7,182,000
BYD Co Ltd 比亞迪股份有限公司	169,400	18,200	-	(51,100)	136,500
By-Health Co Ltd 湯臣倍健股份有限公司	84,700	9,100	84,000	(30,800)	147,000
CECEP Wind-Power Corp 節能風電股份有限公司	-	108,000	-	(108,000)	-
Changjiang Securities Co Ltd 長江證券股份有限公司	907,500	334,800	-	(454,800)	787,500
Chengdu Xingrong Environment Co Ltd 成都市興蓉環境股份有限公司	544,500	58,500	-	(603,000)	-
China Avionics Systems Co Ltd 中航航空電子系統股份有限公司	157,300	16,900	-	(37,700)	136,500
China Baoan Group Co Ltd 中國寶安集團股份有限公司	350,900	134,305	34,800	(100,005)	420,000
China CITIC Bank Corp Ltd 中信銀行股份有限公司	713,900	76,700	-	(171,100)	619,500
China Coal Energy Co Ltd 中國中煤能源股份有限公司	556,600	59,800	-	(616,400)	-
China Communications Construction Co Ltd 中國交通建設股份有限公司	411,400	44,200	-	(172,100)	283,500
China Construction Bank Corp 中國建設銀行股份有限公司	1,464,100	9,364,012	-	(8,570,612)	2,257,500
China CSSC Holdings Ltd 中國船舶工業股份有限公司	193,600	122,500	-	(106,100)	210,000
China Eastern Airlines Corp Ltd 中國東方航空股份有限公司	919,600	98,800	-	(409,400)	609,000
China Everbright Bank Co Ltd 中國光大銀行股份有限公司	4,331,800	1,377,400	-	(1,152,200)	4,557,000
China First Heavy Industries 中國第一重型機械股份有限公司	713,900	76,700	-	(790,600)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
China Fortune Land Development Co Ltd 華夏幸福基業股份有限公司	314,600	29,600	-	(176,200)	168,000
China Gezhouba Group Co Ltd 中國葛洲壩集團股份有限公司	786,500	84,500	-	(188,500)	682,500
China Grand Automotive Services Co Ltd 廣匯汽車服務股份有限公司	-	519,800	-	(36,800)	483,000
China Hainan Rubber Industry Group Co Ltd 海南天然橡膠產業集團股份有限公司	338,800	36,400	-	(186,200)	189,000
China High-Speed Railway Technology Co Ltd 神州高鐵技術股份有限公司	-	214,700	-	(15,200)	199,500
China International Marine Containers Group Co Ltd 中國國際海運集裝箱(集團)股份有限公司	217,800	91,200	-	(109,500)	199,500
China International Travel Service Corp Ltd 中國國旅股份有限公司	108,900	11,700	-	(26,100)	94,500
China Life Insurance Co Ltd 中國人壽保險股份有限公司	459,800	49,400	-	(194,200)	315,000
China Merchants Bank Co Ltd 招商銀行股份有限公司	2,662,000	524,600	-	(666,600)	2,520,000
China Merchants Securities Co Ltd 招商證券股份有限公司	762,300	228,800	-	(361,100)	630,000
China Merchants Shekou Industrial Zone Holdings Co Ltd 招商局蛇口工業區 控股股份有限公司	503,602	154,400	-	(133,002)	525,000
China Minmetals Rare Earth Co Ltd 五礦稀土股份有限公司	205,700	22,100	-	(227,800)	-
China Minsheng Banking Corp Ltd 中國民生銀行股份有限公司	6,812,300	1,657,600	-	(2,705,400)	5,764,500
China Molybdenum Co Ltd 洛陽樂川鉬業集團股份有限公司	726,000	78,000	-	(174,000)	630,000
China National Chemical Engineering Co Ltd 中國化學工程股份有限公司	544,500	754,500	-	(1,299,000)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
China National Nuclear Power Co Ltd 中國核能電力股份有限公司	-	113,000	-	(8,000)	105,000
China Northern Rare Earth Group High-Tech Co Ltd 中國北方稀土(集團)高科技股份有限公司	629,200	67,600	-	(287,300)	409,500
China Nuclear Engineering Corp Ltd 中國核工業建設股份有限公司	-	135,600	-	(9,600)	126,000
China Oilfield Services Ltd 中海油田服務股份有限公司	157,300	73,400	-	(230,700)	-
China Pacific Insurance Group Co Ltd 中國太平洋保險(集團)股份有限公司	847,000	91,000	-	(203,000)	735,000
China Petroleum & Chemical Corp 中國石油化工股份有限公司	8,107,000	3,567,500	-	(4,419,000)	7,255,500
China Railway Construction Corp Ltd 中國鐵建股份有限公司	955,900	102,700	-	(407,600)	651,000
China Railway Group Ltd 中國中鐵股份有限公司	1,536,700	165,100	-	(368,300)	1,333,500
China Resources Sanjiu Medical & Pharmaceutical Co Ltd 華潤三九醫藥股份有限公司	181,500	127,500	-	(309,000)	-
China Shenhua Energy Co Ltd 中國神華能源股份有限公司	544,500	58,500	-	(183,000)	420,000
China Shipbuilding Industry Co Ltd 中國船舶重工股份有限公司	1,996,500	214,500	-	(478,500)	1,732,500
China Shipbuilding Industry Group Power Co Ltd 中國船舶重工集團動力股份有限公司	-	90,400	-	(6,400)	84,000
China South Publishing & Media Group Co Ltd 中南出版傳媒集團股份有限公司	205,700	106,100	-	(311,800)	-
China Southern Airlines Co Ltd 中國南方航空股份有限公司	968,000	104,000	-	(431,500)	640,500
China Spacesat Co Ltd 中國東方紅衛星股份有限公司	169,400	63,400	-	(85,800)	147,000

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
China State Construction Engineering Corp Ltd 中國建築股份有限公司	3,944,600	1,350,400	-	(1,893,000)	3,402,000
China United Network Communications Ltd 中國聯合網絡通信股份有限公司	2,311,100	248,300	-	(553,900)	2,005,500
China Vanke Co Ltd 萬科企業股份有限公司	2,553,100	274,300	-	(1,168,400)	1,659,000
China XD Electric Co Ltd 中國西電電氣股份有限公司	580,800	62,400	-	(643,200)	-
China Yangtze Power Co Ltd 中國長江電力股份有限公司	1,355,200	2,629,600	-	(2,052,800)	1,932,000
Chinese Universe Publishing and Media Co Ltd 中文天地出版傳媒股份有限公司	145,200	87,600	-	(43,800)	189,000
Chongqing Changan Automobile Co Ltd 重慶長安汽車股份有限公司	617,100	247,100	-	(318,200)	546,000
Chongqing Water Group Co Ltd 重慶水務集團股份有限公司	205,700	142,100	-	(347,800)	-
CITIC Guoan Information Industry Co Ltd 中信國安信息產業股份有限公司	266,200	479,350	331,200	(373,250)	703,500
CITIC Securities Co Ltd 中信證券股份有限公司	2,238,500	765,300	-	(1,176,800)	1,827,000
Cofco Tunhe Co Ltd 中糧屯河股份有限公司	-	276,000	-	(34,500)	241,500
COSCO Shipping Development Co Ltd 中遠海運發展股份有限公司	871,200	93,600	-	(376,800)	588,000
COSCO Shipping Holdings Co Ltd 中遠海運控股股份有限公司	834,900	89,700	-	(200,100)	724,500
CRRC Corp Ltd 中國中車股份有限公司	2,420,000	260,000	-	(580,000)	2,100,000
CSSC Offshore and Marine Engineering Group Co Ltd 中船海洋與防務裝備股份有限公司	-	60,000	-	(7,500)	52,500
Daqin Railway Co Ltd 大秦鐵路股份有限公司	1,645,600	4,824,600	-	(5,000,200)	1,470,000
Datang International Power Generation Co Ltd 大唐國際發電股份有限公司	713,900	9,994,300	-	(10,708,200)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
DHC Software Co Ltd 東華軟體股份公司	217,800	23,400	-	(52,200)	189,000
Digital China Information Service Co Ltd 神州數碼信息服務股份有限公司	-	67,800	-	(4,800)	63,000
Dong-E-E-Jiao Co Ltd 東阿阿膠股份有限公司	774,400	49,600	-	(656,000)	168,000
Dongfang Electric Corp Ltd 東方電氣股份有限公司	338,800	36,400	-	(375,200)	-
Dongxing Securities Co Ltd 東興證券股份有限公司	-	140,500	-	(14,500)	126,000
Dongxu Optoelectronic Technology Co Ltd 東旭光電科技股份有限公司	496,100	53,300	-	(118,900)	430,500
Dr Peng Telecom & Media Group Co Ltd 鵬博士電信傳媒集團股份有限公司	302,500	32,500	-	(72,500)	262,500
East Money Information Co Ltd 東方財富信息股份有限公司	314,600	194,260	249,600	(254,460)	504,000
Eternal Asia Supply Chain Management Ltd 深圳市怡亞通供應鏈股份有限公司	-	336,000	-	(42,000)	294,000
Everbright Securities Co Ltd 光大證券股份有限公司	326,700	317,600	-	(161,300)	483,000
Faw Car Co Ltd 一汽車股份有限公司	229,900	24,700	-	(55,100)	199,500
Fiberhome Telecommunication Technologies Co Ltd 烽火通信科技股份有限公司	-	135,600	-	(9,600)	126,000
Financial Street Holdings Co Ltd 金融街控股股份有限公司	508,200	54,600	-	(216,300)	346,500
First Capital Securities Co Ltd 第一創業證券股份有限公司	-	56,500	-	(4,000)	52,500
Focus Media Information Technology Co Ltd 分眾傳媒信息技術股份有限公司	-	84,000	84,000	(21,000)	147,000
Foshan Haitian Flavouring & Food Co Ltd 佛山市海天調味食品股份有限公司	72,600	151,800	-	(224,400)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Founder Securities Co Ltd 方正證券股份有限公司	1,016,400	109,200	-	(243,600)	882,000
Fujian Sunner Development Co Ltd 福建聖農發展股份有限公司	-	113,000	-	(8,000)	105,000
Future Land Holdings Co Ltd 新城控股集團股份有限公司	-	226,000	-	(16,000)	210,000
Fuyao Glass Industry Group Co Ltd 福耀玻璃工業集團股份有限公司	1,016,400	95,200	-	(691,600)	420,000
GD Power Development Co Ltd 國電電力發展股份有限公司	3,799,400	10,344,600	-	(10,805,000)	3,339,000
Gemdale Corp 金地(集團)股份有限公司	592,900	63,700	-	(142,100)	514,500
GF Securities Co Ltd 廣發證券股份有限公司	931,700	100,100	-	(433,300)	598,500
Glodon Co Ltd 廣聯達軟件股份有限公司	211,750	22,750	-	(234,500)	-
Goertek Inc 歌爾聲學股份有限公司	242,000	167,900	-	(199,900)	210,000
Great Wall Motor Co Ltd 長城汽車股份有限公司	363,000	39,000	-	(87,000)	315,000
Gree Electric Appliances Inc of Zhuhai 珠海格力電器股份有限公司	1,391,500	149,500	-	(417,500)	1,123,500
Greenland Holdings Corp Ltd 綠地控股集團股份有限公司	-	651,100	-	(52,600)	598,500
GRG Banking Equipment Co Ltd 廣州廣電運通金融電子股份有限公司	-	252,000	-	(31,500)	220,500
Guangdong Electric Power Development Co Ltd 廣東電力發展股份有限公司	326,700	35,100	-	(361,800)	-
Guangdong Golden Dragon Development Inc 廣東錦龍發展股份有限公司	121,000	46,900	-	(62,900)	105,000
Guanghui Energy Co Ltd 廣匯能源股份有限公司	2,032,800	148,400	-	(1,467,200)	714,000
Guangshen Railway Co Ltd 廣深鐵路股份有限公司	1,125,300	369,500	-	(644,300)	850,500
Guangxi Wuzhou Zhongheng Group Co Ltd 廣西梧州中恒集團股份有限公司	762,300	81,900	-	(182,700)	661,500

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 廣州白雲山醫藥集團股份有限公司	169,400	16,100	-	(70,000)	115,500
Guangzhou Development Group Inc 廣州發展集團股份有限公司	-	408,000	-	(408,000)	-
Guangzhou Haige Communications Group Inc Co 廣州海格通信集團股份有限公司	471,900	50,700	-	(270,600)	252,000
Guizhou Bailing Group Pharmaceutical Co Ltd 貴州百靈企業集團製藥股份有限公司	-	108,000	-	(13,500)	94,500
Guosen Securities Co Ltd 國信證券股份有限公司	338,800	217,200	-	(94,000)	462,000
Guotai Junan Securities Co Ltd 國泰君安股份有限公司	-	1,005,700	-	(71,200)	934,500
Guoxuan High-Tech Co Ltd 國軒高科股份有限公司	-	113,000	-	(8,000)	105,000
Guoyuan Securities Co Ltd 國元證券股份有限公司	326,700	114,200	-	(167,900)	273,000
Hainan Airlines Co Ltd 海南航空股份有限公司	2,335,300	229,900	-	(1,368,200)	1,197,000
Hainan Mining Co Ltd 海南礦業股份有限公司	60,500	6,500	-	(67,000)	-
Haitong Securities Co Ltd 海通證券股份有限公司	1,948,100	209,300	-	(466,900)	1,690,500
Hangzhou Hikvision Digital Technology Co Ltd 杭州海康威視數字技術股份有限公司	399,300	140,200	67,200	(260,200)	346,500
Han's Laser Technology Industry Group Co Ltd 大族激光科技產業集團股份有限公司	229,900	24,700	-	(76,100)	178,500
Heilan Home Co Ltd 海瀾之家股份有限公司	665,500	56,800	-	(722,300)	-
Henan Shuanghui Investment & Development Co Ltd 河南雙匯投資發展股份有限公司	363,000	156,200	-	(309,200)	210,000
Hesteel Co Ltd 河鋼股份有限公司	1,185,800	127,400	-	(284,200)	1,029,000

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Hisense Electric Co Ltd 青島海信電器股份有限公司	217,800	23,400	-	(52,200)	189,000
Hithink Royalfush Information Network Co Ltd 浙江核新同花順網絡信息股份有限公司	-	56,500	-	(4,000)	52,500
Huadian Power International Corp Ltd 華電國際電力股份有限公司	677,600	6,168,800	-	(6,846,400)	-
Huadong Medicine Co Ltd 華東醫藥股份有限公司	84,700	35,699	-	(46,899)	73,500
Hualan Biological Engineering Inc 華蘭生物工程股份有限公司	193,600	75,060	-	(132,160)	136,500
Huaneng Power International Inc 華能國際電力股份有限公司	1,318,900	141,700	-	(1,460,600)	-
Huatai Securities Co Ltd 華泰證券股份有限公司	859,100	318,300	-	(452,900)	724,500
Huawen Media Investment Corp 華聞傳媒投資集團股份有限公司	387,200	41,600	-	(92,800)	336,000
Huayi Brothers Media Corp 華誼兄弟傳媒股份有限公司	242,000	161,826	239,760	(192,086)	451,500
Huayu Automotive Systems Co Ltd 華域汽車系統股份有限公司	350,900	37,700	-	(84,100)	304,500
Hubei Biocause Pharmaceutical Co Ltd 天茂實業集團股份有限公司	-	327,700	-	(23,200)	304,500
Hubei Energy Group Co Ltd 湖北能源集團股份有限公司	580,800	62,400	-	(643,200)	-
Hunan TV & Broadcast Intermediary Co Ltd 湖南電廣傳媒股份有限公司	266,200	28,600	-	(63,800)	231,000
Hundsun Technologies Inc 恒生電子股份有限公司	133,100	48,200	-	(76,300)	105,000
Iflytek Co Ltd 科大訊飛股份有限公司	254,100	27,300	-	(113,400)	168,000
Industrial & Commercial Bank of China Ltd 中國工商銀行股份有限公司	5,626,500	2,416,500	-	(1,575,000)	6,468,000

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Industrial Bank Co Ltd 興業銀行股份有限公司	3,787,300	406,900	-	(907,700)	3,286,500
Industrial Securities Co Ltd 興業證券股份有限公司	1,431,430	161,700	-	(343,630)	1,249,500
Inner Mongolia Baotou Steel Union Co Ltd 內蒙古包鋼鋼聯股份有限公司	2,686,200	288,600	-	(1,242,300)	1,732,500
Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 內蒙古君正能源化工股份有限公司	326,700	35,100	324,000	(118,800)	567,000
Inner Mongolia Mengdian Huaneng Thermal Power Corp Ltd 內蒙古蒙電華能熱電股份有限公司	810,700	87,100	-	(897,800)	-
Inner Mongolia Yili Industrial Group Co Ltd 內蒙古伊利實業集團股份有限公司	2,940,300	243,100	-	(2,059,900)	1,123,500
Inspur Electronic Information Industry Co Ltd 浪潮電子信息產業股份有限公司	-	180,000	-	(22,500)	157,500
Jiangsu Hengrui Medicine Co Ltd 江蘇恒瑞醫藥股份有限公司	324,280	373,212	-	(266,992)	430,500
Jiangsu Phoenix Publishing & Media Corp Ltd 江蘇鳳凰出版傳媒股份有限公司	205,700	22,100	-	(49,300)	178,500
Jiangsu Protruly Vision Technology Group Co Ltd 江蘇保千里視像科技集團股份有限公司	-	264,000	-	(33,000)	231,000
Jiangsu Yanghe Brewery Joint-Stock Co Ltd 江蘇洋河酒廠股份有限公司	157,300	16,900	-	(37,700)	136,500
Jiangxi Copper Co Ltd 江西銅業股份有限公司	229,900	24,700	-	(55,100)	199,500
Jihua Group Corp Ltd 際華集團股份有限公司	-	372,000	-	(46,500)	325,500
Jilin Aodong Pharmaceutical Group Co Ltd 吉林敖東藥業集團股份有限公司	205,700	22,100	-	(49,300)	178,500
Jinduicheng Molybdenum Co Ltd 金堆城鉬業股份有限公司	278,300	29,900	-	(66,700)	241,500

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Jizhong Energy Resources Co Ltd 冀中能源股份有限公司	447,700	39,000	-	(486,700)	-
Jointown Pharmaceutical Group Co Ltd 九州通醫藥集團股份有限公司	84,700	9,100	-	(93,800)	-
Kangde Xin Composite Material Group Co Ltd 康得新複合材料集團股份有限公司	405,108	45,421	338,760	(190,789)	598,500
Kangmei Pharmaceutical Co Ltd 康美藥業股份有限公司	907,500	283,300	-	(529,300)	661,500
Kingenta Ecological Engineering Group Co Ltd 金正大生態工程集團股份有限公司	169,400	18,200	168,000	(61,600)	294,000
Kweichow Moutai Co Ltd 貴州茅台酒股份有限公司	145,200	14,900	-	(76,100)	84,000
Leo Group Co Ltd 利歐集團股份有限公司	-	158,200	-	(11,200)	147,000
Lepu Medical Technology Beijing Co Ltd 樂普(北京)醫療器械股份有限公司	133,100	12,900	108,000	(254,000)	-
Leshi Internet Information & Technology Corp Beijing 樂視網信息技術(北京)股份有限公司	254,100	117,700	-	(371,800)	-
Liaoning Cheng Da Co Ltd 遼寧成大股份有限公司	338,800	126,800	-	(171,600)	294,000
Luxin Venture Capital Group Co Ltd 魯信創業投資集團股份有限公司	84,700	9,100	-	(41,300)	52,500
Luxshare Precision Industry Co Ltd 立訊精密工業股份有限公司	157,300	22,550	78,000	(47,850)	210,000
Luzhou Laojiao Co Ltd 瀘州老窖股份有限公司	205,700	78,600	-	(116,300)	168,000
Meihua Holdings Group Co Ltd 梅花生物科技集團股份有限公司	520,300	214,100	-	(272,400)	462,000
Metallurgical Corp of China Ltd 中國冶金科工股份有限公司	1,331,000	143,000	-	(319,000)	1,155,000
Midea Group Co Ltd 美的集團股份有限公司	592,900	634,350	294,000	(418,750)	1,102,500

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Muyuan Foodstuff Co Ltd	-	101,700	-	(7,200)	94,500
牧原食品股份有限公司					
NARI Technology Co Ltd	471,900	45,100	-	(191,500)	325,500
國電南瑞科技股份有限公司					
Neusoft Corp 東軟集團股份有限公司	266,200	28,600	-	(126,800)	168,000
New China Life Insurance Co Ltd	145,200	72,800	-	(39,500)	178,500
新華人壽保險股份有限公司					
New Hope Liuhe Co Ltd	326,700	32,300	276,000	(152,000)	483,000
新希望六和股份有限公司					
Ningbo Zhoushan Port Co Ltd	1,052,700	113,100	-	(462,300)	703,500
寧波舟山港股份有限公司					
Northeast Securities Co Ltd	326,700	197,080	-	(208,780)	315,000
東北證券股份有限公司					
Oceanwide Holdings Co Ltd	387,200	41,600	-	(428,800)	-
泛海控股股份有限公司					
Offshore Oil Engineering Co Ltd	762,300	207,700	-	(413,500)	556,500
海洋石油工程股份有限公司					
Orient Securities Co Ltd/China	229,900	348,700	-	(95,600)	483,000
東方證券股份有限公司					
Ourpalm Co Ltd 掌趣科技股份有限公司	-	90,400	-	(6,400)	84,000
Pacific Securities Co Ltd/The/China	980,100	409,615	481,945	(527,660)	1,344,000
太平洋證券股份有限公司					
Pang Da Automobile Trade Co Ltd	992,200	1,417,400	-	(330,600)	2,079,000
龐大汽貿集團股份有限公司					
Pangang Group Vanadium Titanium & Resources Co Ltd	1,536,700	165,100	-	(1,701,800)	-
攀鋼集團鈦資源股份有限公司					
People.cn Co Ltd 人民網股份有限公司	133,100	14,300	-	(31,900)	115,500
Petrochina Co Ltd	2,686,200	12,133,400	-	(4,802,600)	10,017,000
中國石油天然氣股份有限公司					
Ping An Bank Co Ltd 平安銀行股份有限公司	1,621,400	2,776,440	650,400	(2,958,740)	2,089,500
Ping An Insurance Group Co of China Ltd 中國平安保險(集團)股份有限公司	2,879,800	759,300	-	(751,600)	2,887,500

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Poly Real Estate Group Co Ltd 保利房地產(集團)股份有限公司	1,706,100	183,300	-	(408,900)	1,480,500
Power Construction Corp of China Ltd 中國電力建設股份有限公司	1,137,400	122,200	-	(545,600)	714,000
Qingdao Haier Co Ltd 青島海爾股份有限公司	859,100	295,700	-	(451,300)	703,500
Qinghai Salt Lake Industry Co Ltd 青海鹽湖工業股份有限公司	181,500	53,400	-	(45,900)	189,000
Risesun Real Estate Development Co Ltd 榮盛房地產發展股份有限公司	423,500	45,500	-	(101,500)	367,500
SAIC Motor Corp Ltd 上海汽車集團股份有限公司	895,400	264,200	-	(235,600)	924,000
Sanan Optoelectronics Co Ltd 三安光電股份有限公司	399,300	83,580	172,800	(214,680)	441,000
Sany Heavy Industry Co Ltd 三一重工股份有限公司	1,040,600	383,000	-	(457,600)	966,000
SDIC Essence Holdings Co Ltd 國投安信股份有限公司	-	288,000	-	(36,000)	252,000
SDIC Power Holdings Co Ltd 國投電力控股股份有限公司	968,000	104,000	-	(337,000)	735,000
Sealand Securities Co Ltd 國海證券股份有限公司	399,300	274,650	118,800	(792,750)	-
Searainbow Holding Corp 海虹企業(控股)股份有限公司	193,600	20,800	-	(88,400)	126,000
Shaanxi Coal Industry Co Ltd 陝西煤業股份有限公司	568,700	61,100	-	(241,300)	388,500
Shandong Gold Mining Co Ltd 山東黃金礦業股份有限公司	266,200	85,100	-	(193,800)	157,500
Shandong Hi-Speed Co Ltd 山東高速集團有限公司	-	408,000	-	(408,000)	-
Shandong Iron and Steel Co Ltd 山東鋼鐵股份有限公司	-	804,000	-	(804,000)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Shanghai 2345 Network Holding Group Co Ltd 二三四五網絡科技有限公司	-	90,400	-	(6,400)	84,000
Shanghai Bailian Group Co Ltd 上海百聯集團股份有限公司	217,800	23,400	-	(52,200)	189,000
Shanghai Bairun Investment Holding Group Co Ltd 上海百潤投資控股集團股份有限公司	-	60,000	-	(7,500)	52,500
Shanghai Construction Group Co Ltd 上海建工集團股份有限公司	491,260	55,944	97,440	(130,144)	514,500
Shanghai Electric Group Co Ltd 上海電氣集團股份有限公司	1,052,700	113,100	-	(1,165,800)	-
Shanghai Electric Power Co Ltd 上海電力股份有限公司	-	216,000	-	(27,000)	189,000
Shanghai Fosun Pharmaceutical Group Co Ltd 上海復星醫藥(集團)股份有限公司	363,000	339,000	-	(492,000)	210,000
Shanghai International Airport Co Ltd 上海國際機場股份有限公司	302,500	296,500	-	(305,000)	294,000
Shanghai International Port Group Co Ltd 上海國際港務(集團)股份有限公司	883,300	94,900	-	(211,700)	766,500
Shanghai Jahwa United Co Ltd 上海家化聯合股份有限公司	157,300	100,900	-	(258,200)	-
Shanghai Jinjiang International Hotels Development Co Ltd 上海錦江國際酒店發展股份有限公司	-	33,900	-	(2,400)	31,500
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 上海陸家嘴金融貿易區開發股份有限公司	108,900	161,960	-	(71,360)	199,500
Shanghai Oriental Pearl Media Co Ltd 上海東方明珠新媒體股份有限公司	459,800	49,400	-	(152,200)	357,000
Shanghai Pharmaceuticals Holding Co Ltd 上海醫藥集團股份有限公司	399,300	42,900	-	(221,700)	220,500

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Shanghai Pudong Development Bank Co Ltd 上海浦東發展銀行股份有限公司	2,395,800	656,890	200,400	(1,142,590)	2,110,500
Shanghai RAAS Blood Products Co Ltd 上海萊士血液製品股份有限公司	145,200	555,600	81,360	(614,160)	168,000
Shanghai Smi Holding Co Ltd 上海城投控股股份有限公司	302,500	308,500	-	(611,000)	-
Shanghai Tunnel Engineering Co Ltd 上海隧道工程股份有限公司	-	384,000	-	(48,000)	336,000
Shanghai Waigaoqiao Free Trade Zone Group Co Ltd 上海外高橋保稅區開發股份有限公司	96,800	10,400	-	(23,200)	84,000
Shanghai Zhangjiang High-Tech Park Development Co Ltd 上海張江高科股份有限公司	-	180,000	-	(22,500)	157,500
Shanxi Lu'an Environmental Energy Development Co Ltd 山西潞安環保能源開發股份有限公司	350,900	37,700	-	(388,600)	-
Shanxi Securities Co Ltd 山西證券股份有限公司	338,800	36,400	-	(81,200)	294,000
Shanxi Taigang Stainless Steel Co Ltd 山西太鋼不銹鋼股份有限公司	641,300	68,900	-	(710,200)	-
Shanxi Xishan Coal & Electricity Power Co Ltd 山西西山煤電股份有限公司	641,300	473,000	-	(725,800)	388,500
Shenergy Co Ltd 申能股份有限公司	1,415,700	1,235,200	-	(2,650,900)	-
Shenwan Hongyuan Group Co Ltd 申萬宏源集團股份有限公司	1,560,900	552,320	-	(748,220)	1,365,000
Shenzhen Agricultural Products Co Ltd 深圳市農產品股份有限公司	229,900	81,200	-	(59,100)	252,000
Shenzhen Energy Group Co Ltd 深圳能源集團股份有限公司	326,700	35,100	-	(78,300)	283,500
Shenzhen Hepalink Pharmaceutical Co Ltd 深圳市海普瑞藥業股份有限公司	72,600	7,800	43,200	(123,600)	-
Shenzhen Infogem Technologies Co Ltd 深圳市銀之傑科技股份有限公司	-	72,000	-	(9,000)	63,000

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Shenzhen Inovance Technology Co Ltd 深圳市匯川技術股份有限公司	133,100	62,413	179,880	(60,393)	315,000
Shenzhen Kingdom Sci-Tech Co Ltd 深圳市金證科技股份有限公司	-	132,000	-	(16,500)	115,500
Shenzhen O-Film Tech Co Ltd 深圳歐菲光科技股份有限公司	169,400	74,700	-	(65,600)	178,500
Shenzhen Overseas Chinese Town Co Ltd 深圳華僑城股份有限公司	992,200	98,200	-	(355,400)	735,000
Shenzhen Salubris Pharmaceuticals Co Ltd 深圳信立泰藥業股份有限公司	254,100	354,900	-	(609,000)	-
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd 深圳市中金嶺南有色金屬股份有限公司	387,200	41,600	-	(145,300)	283,500
Siasun Robot & Automation Co Ltd 瀋陽新松機器人自動化股份有限公司	133,100	76,140	105,600	(104,840)	210,000
Sichuan Changhong Electric Co Ltd 四川長虹電器股份有限公司	1,064,800	114,400	-	(475,700)	703,500
Sichuan Chuantou Energy Co Ltd 四川川投能源股份有限公司	2,698,300	175,100	-	(2,253,900)	619,500
Sichuan Kelun Pharmaceutical Co Ltd 四川科倫藥業股份有限公司	387,200	149,600	-	(536,800)	-
Sinolink Securities Co Ltd 國金證券股份有限公司	496,100	177,600	-	(253,700)	420,000
Sinopec Oilfield Service Corp 中石化石油工程技術服務股份有限公司	-	744,000	-	(93,000)	651,000
Sinopec Shanghai Petrochemical Co Ltd 中國石化上海石油化工股份有限公司	592,900	63,700	-	(215,600)	441,000
Soochow Securities Co Ltd 東吳證券股份有限公司	556,600	206,700	-	(290,800)	472,500
Southwest Securities Co Ltd 西南證券股份有限公司	798,600	85,800	-	(348,900)	535,500
Spring Airlines Co Ltd 春秋航空股份有限公司	72,600	7,800	-	(17,400)	63,000
Suning Commerce Group Co Ltd 蘇寧雲商集團股份有限公司	1,173,700	386,000	-	(698,700)	861,000

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Suning Universal Co Ltd 蘇寧環球股份有限公司	-	316,400	-	(22,400)	294,000
Sunshine City Group Co Ltd 陽光城集團股份有限公司	-	418,100	-	(29,600)	388,500
Suzhou Gold Mantis Construction Decoration Co Ltd 蘇州金螳螂建築裝飾股份 有限公司	254,100	249,350	-	(83,450)	420,000
Suzhou Victory Precision Manufacture Co Ltd 蘇州勝利精密製造科技股份有限公司	-	440,700	-	(31,200)	409,500
Tasly Pharmaceutical Group Co Ltd 天士力製藥集團股份有限公司	302,500	48,100	-	(203,600)	147,000
TBEA Co Ltd 特變電工股份有限公司	1,149,500	99,700	-	(608,700)	640,500
TCL Corp TCL集團股份有限公司	3,799,400	326,300	-	(2,057,200)	2,068,500
Tian Di Science & Technology Co Ltd 天地科技股份有限公司	-	672,000	-	(84,000)	588,000
Tianjin Port Co Ltd 天津港股份有限公司	229,900	108,700	-	(338,600)	-
Tianjin Zhonghuan Semiconductor Co Ltd 天津中環半導體股份有限公司	387,200	41,600	-	(428,800)	-
Tianqi Lithium Industries Inc 天齊鋰業股份有限公司	-	146,900	-	(10,400)	136,500
Tonghua Dongbao Pharmaceutical Co Ltd 通化東寶藥業股份有限公司	229,900	72,560	-	(60,960)	241,500
Tongling Nonferrous Metals Group Co Ltd 銅陵有色金屬集團股份有限公司	847,000	631,000	-	(270,500)	1,207,500
Tsinghua Tongfang Co Ltd 同方股份有限公司	484,000	52,000	-	(210,500)	325,500
Tsinghua Unisplendour Co Ltd 紫光股份有限公司	-	33,900	-	(2,400)	31,500
Tsingtao Brewery Co Ltd 青島啤酒股份有限公司	980,100	59,100	-	(1,039,200)	-
TUS-Sound Environmental Resources Co Ltd 啟迪桑德環境資源股份有限公司	133,100	14,300	-	(31,900)	115,500
Unigroup Guoxin Co Ltd 紫光國芯股份有限公司	-	90,400	-	(6,400)	84,000

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Universal Scientific Industrial Shanghai Co Ltd 環旭電子股份有限公司	96,800	10,400	-	(107,200)	-
Wanda Cinema Line Co Ltd 萬達院線股份有限公司	-	101,700	-	(7,200)	94,500
Wangsu Science & Technology Co Ltd 網宿科技股份有限公司	132,979	26,400	-	(43,879)	115,500
Wanhua Chemical Group Co Ltd 萬華化學集團股份有限公司	338,800	36,400	-	(175,700)	199,500
Wanxiang Qianchao Co Ltd 萬向錢潮股份有限公司	312,180	126,200	-	(165,380)	273,000
Wasu Media Holding Co Ltd 華數傳媒控股股份有限公司	36,300	3,900	-	(8,700)	31,500
Weichai Power Co Ltd 濰柴動力股份有限公司	665,500	184,500	-	(241,000)	609,000
Weifu High-Technology Group Co Ltd 無錫威孚高科技集團股份有限公司	145,200	15,600	-	(160,800)	-
Western Securities Co Ltd 西部證券股份有限公司	363,000	39,000	-	(108,000)	294,000
Wintime Energy Co Ltd 永泰能源股份有限公司	920,810	109,100	-	(221,410)	808,500
Wonders Information Co Ltd 萬達信息股份有限公司	-	192,000	-	(192,000)	-
Wuchan Zhongda Group Co Ltd 物產中大集團股份有限公司	-	240,000	72,000	(39,000)	273,000
Wuhan Iron & Steel Co Ltd 武漢鋼鐵股份有限公司	1,113,200	119,600	-	(266,800)	966,000
Wuliangye Yibin Co Ltd 宜賓五糧液股份有限公司	508,200	54,600	-	(121,800)	441,000
XCMG Construction Machinery Co Ltd 徐工集團工程機械股份有限公司	1,548,800	166,400	-	(539,200)	1,176,000
Xiamen C & D Inc 廈門建發股份有限公司	484,000	52,000	-	(116,000)	420,000
Xiamen Tungsten Co Ltd 廈門鎢業股份有限公司	124,630	13,390	-	(138,020)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[^] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [^] (續)					
China (continued)					
中國(續)					
Xinhu Zhongbao Co Ltd 新湖中寶股份有限公司	713,900	520,700	-	(426,100)	808,500
Xinjiang Goldwind Science & Technology Co Ltd 新疆金風科技股份有限公司	471,900	50,700	-	(113,100)	409,500
Xinxing Ductile Iron Pipes Co Ltd 新興鑄管股份有限公司	605,000	211,900	-	(333,900)	483,000
XJ Electric Co Ltd 許繼電氣股份有限公司	193,600	20,800	-	(214,400)	-
Yantai Jereh Oilfield Services Group Co Ltd 煙台傑瑞石油服務集團股份有限公司	133,100	14,300	-	(147,400)	-
Yanzhou Coal Mining Co Ltd 兗州煤業股份有限公司	108,900	11,700	-	(26,100)	94,500
Yingkou Port Liability Co Ltd 營口港務股份有限公司	859,100	92,300	-	(951,400)	-
Yonghui Superstores Co Ltd 永輝超市股份有限公司	641,300	68,900	636,000	(233,200)	1,113,000
Yonyou Network Technology Co Ltd 用友網絡科技股份有限公司	157,300	16,900	-	(37,700)	136,500
Youngor Group Co Ltd 雅戈爾集團股份有限公司	447,700	48,100	-	(138,800)	357,000
Youzu Interactive Co Ltd 遊族網絡股份有限公司	-	90,400	-	(6,400)	84,000
Yunnan Baiyao Group Co Ltd 雲南白藥集團股份有限公司	121,000	37,000	-	(32,000)	126,000
Zhejiang China Commodities City Group Co Ltd 浙江中國小商品城集團股份有限公司	629,200	67,600	-	(150,800)	546,000
Zhejiang Chint Electrics Co Ltd 浙江正泰電器股份有限公司	-	101,700	-	(7,200)	94,500
Zhejiang Dahua Technology Co Ltd 浙江大華技術股份有限公司	181,500	169,150	126,000	(77,650)	399,000
Zhejiang Daily Media Group Co Ltd 浙報傳媒集團股份有限公司	242,000	21,100	-	(263,100)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
AXPs[▲] issued by AXP issuers (continued)					
由AXP發行人發行的AXPs [▲] (續)					
China (continued)					
中國(續)					
Zhejiang Huace Film & TV Co Ltd	133,100	14,300	79,200	(69,100)	157,500
浙江華策影視股份有限公司					
Zhejiang Longsheng Group Co Ltd	726,000	78,000	-	(342,000)	462,000
浙江龍盛集團股份有限公司					
Zhejiang Wanfeng Auto Wheel Co Ltd	-	248,600	-	(17,600)	231,000
浙江萬豐奧威汽輪股份有限公司					
Zhejiang Yasha Decoration Co Ltd	193,600	20,800	-	(214,400)	-
浙江亞廈裝飾股份有限公司					
Zhejiang Zheneng Electric Power Co Ltd	750,200	3,803,312	-	(2,611,012)	1,942,500
浙江浙能電力股份有限公司					
Zhengzhou Yutong Bus Co Ltd	556,600	50,700	-	(260,800)	346,500
鄭州宇通客車股份有限公司					
Zhongjin Gold Corp Ltd	520,300	119,206	-	(251,006)	388,500
中金黃金股份有限公司					
Zijin Mining Group Co Ltd	3,254,900	305,600	-	(1,397,500)	2,163,000
紫金礦業集團股份有限公司					
Zoomlion Heavy Industry Science and Technology Co Ltd 中聯重科股份有限公司	1,258,400	135,200	-	(301,600)	1,092,000
ZTE Corp 中興通訊股份有限公司	629,200	67,600	-	(297,800)	399,000

▲ AXP- A Share access products, being a security (including without limitation, warrant, note or participation certificate) linked to an A Share or a Basket of A Shares.

▲ AXP-中國A股連接產品，即與A股或一籃子A股掛鈎的證券(包括但不限於認股權證、票據或參與證書)。

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	於二零一六年 十二月卅一日 之持股量
Listed equities (Stock Connect)					
上市股份(滬港通)					
China					
中國					
Agricultural Bank of China Ltd-A 中國農業銀行股份有限公司-A股	1,289,800	5,078,900	-	(3,289,800)	3,078,900
Aisino Co Ltd-A 航天信息股份有限公司-A股	26,500	-	26,500	-	53,000
Aluminum Corp of China Ltd-A 中國鋁業股份有限公司-A股	99,700	324,900	-	-	424,600
Anhui Conch Cement Co Ltd-A 安徽海螺水泥股份有限公司-A股	158,440	-	-	-	158,440
AVIC Aviation Engine Corp Plc-A 中航動力股份有限公司-A股	12,200	-	-	-	12,200
AVIC Capital Co Ltd-A 中航資本控股有限公司-A股	132,000	361,700	45,400	(86,600)	452,500
AVIC Helicopter Co Ltd-A 中航直昇機股份有限公司-A股	14,700	-	-	-	14,700
Bank of Beijing Co Ltd-A 北京銀行股份有限公司-A股	363,600	363,800	-	(363,600)	363,800
Bank of China Ltd-A 中國銀行股份有限公司-A股	2,404,400	634,300	-	(616,500)	2,422,200
Bank of Communications Co Ltd-A 交通銀行股份有限公司-A股	628,800	-	-	-	628,800
Bank of Nanjing Co Ltd-A 南京銀行股份有限公司-A股	42,700	97,800	112,400	(111,200)	141,700
Baoshan Iron & Steel Co Ltd-A 寶山鋼鐵股份有限公司-A股	306,400	-	-	-	306,400
Beijing Capital Co Ltd-A 北京首創股份有限公司-A股	61,800	175,200	61,800	-	298,800
Beijing Gehua Catv Network Co Ltd-A 北京歌華有線電視網絡股份有限公司-A股	-	99,452	-	-	99,452
Beijing Jingneng Power Co Ltd-A 北京京能電力股份有限公司-A股	87,300	431,764	-	(519,064)	-
Beijing Tongrentang Co Ltd-A 北京同仁堂股份有限公司-A股	42,000	-	-	-	42,000

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (Stock Connect)					
(continued)					
上市股份(滬港通)(續)					
China (continued)					
中國(續)					
Beijing Xinwei Technology Group Co Ltd-A 北京信威科技集團股份有限公司-A股	-	94,900	-	-	94,900
Beiqi Foton Motor Co Ltd-A 北汽福田汽車股份有限公司-A股	71,100	-	-	(71,100)	-
CECEP Wind Power Corp-A 節能風電股份有限公司-A股	68,200	-	-	(68,200)	-
China Avionics Systems Co Ltd-A 中航航空電子系統股份有限公司-A股	-	53,898	-	-	53,898
China CITIC Bank Corp Ltd-A 中信銀行股份有限公司-A股	246,600	-	-	-	246,600
China Construction Bank Corp-A 中國建設銀行股份有限公司-A股	758,800	7,621,014	-	(8,379,814)	-
China CSSC Hldgs Ltd-A 中國船舶工業股份有限公司-A股	42,400	-	-	-	42,400
China Eastern Airlines Corp Ltd-A 中國東方航空股份有限公司-A股	207,800	412,500	-	-	620,300
China Everbright Bank Co Ltd-A 中國光大銀行股份有限公司-A股	416,100	-	-	(416,100)	-
China Fortune Land Development Co Ltd-A 華夏幸福基業股份有限公司-A股	52,600	65,656	-	-	118,256
China Gezhouba Group Co Ltd-A 中國葛洲壩集團股份有限公司-A股	339,400	109,300	-	(301,100)	147,600
China Life Insurance Co Ltd-A 中國人壽保險股份有限公司-A股	38,300	98,900	-	-	137,200
China Merchants Bank Co Ltd-A 招商銀行股份有限公司-A股	718,000	1,084,503	-	(1,010,500)	792,003
China Merchants Securities Co Ltd-A 招商證券股份有限公司-A股	90,000	80,000	-	-	170,000
China Minsheng Banking Corp Ltd-A 中國民生銀行股份有限公司-A股	2,874,000	1,975,200	-	(3,037,500)	1,811,700

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (Stock Connect)					
(continued)					
上市股份(滬港通)(續)					
China (continued)					
中國(續)					
China Molybdenum Co Ltd-A 洛陽樂川鋁業集團股份有限公司-A股	194,700	474,000	-	-	668,700
China National Chemical Engineering Co Ltd-A 中國化學工程股份有限公司-A股	194,700	-	-	(194,700)	-
China Northern Rare Earth Group Hi-Tech Co Ltd-A 中國北方稀土(集團) 高科技股份有限公司-A股	98,700	146,900	-	-	245,600
China Pacific Insurance (Group) Co Ltd-A 中國太平洋保險(集團)股份有限公司-A股	120,387	192,828	-	(120,387)	192,828
China Petroleum & Chemical Corp-A 中國石油化工股份有限公司-A股	2,419,500	1,184,070	-	(2,419,500)	1,184,070
China Railway Construction Corp Ltd-A 中國鐵建股份有限公司-A股	135,400	185,700	-	-	321,100
China Railway Group Ltd-A 中國中鐵股份有限公司-A股	142,300	-	-	-	142,300
China Shenhua Energy Co Ltd-A 中國神華能源股份有限公司-A股	45,800	-	-	-	45,800
China Shipbuilding Industry Co Ltd-A 中國船舶重工股份有限公司-A股	1,039,731	-	-	-	1,039,731
China Southern Airlines Co Ltd-A 中國南方航空股份有限公司-A股	216,300	251,200	-	-	467,500
China Spacesat Co Ltd-A 中國東方紅衛星股份有限公司-A股	37,500	41,500	-	-	79,000
China State Construction Engineering Corp Ltd-A 中國建築股份有限公司-A股	539,200	-	-	-	539,200
China United Network Communications Ltd-A 中國聯合網絡通信股份有限公司-A股	642,200	-	-	-	642,200

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (Stock Connect)					
(continued)					
上市股份(滬港通)(續)					
China (continued)					
中國(續)					
China Yangtze Power Co Ltd-A 中國長江電力股份有限公司-A股	-	724,400	-	(724,400)	-
Chinese Universe Publishing And Media Co Ltd-A 中文天地出版傳媒股份 有限公司-A股	68,783	-	-	(68,783)	-
CITIC Heavy Industries Co Ltd-A 中信重工機械股份有限公司-A股	510,433	-	-	(149,200)	361,233
CITIC Securities Co Ltd-A 中信證券股份有限公司-A股	493,900	50,000	-	-	543,900
CRRC Corp Ltd-A 中國中車股份有限公司-A股	322,800	677,829	-	(322,800)	677,829
Daqin Railway Co Ltd-A 大秦鐵路股份有限公司-A股	204,600	614,000	-	-	818,600
Datang Intl Power Generation Co Ltd-A 大唐國際發電股份有限公司-A股	234,269	1,699,940	-	(1,934,209)	-
Dongfang Electric Corp Ltd-A 東方電氣股份有限公司-A股	-	599,958	-	(439,900)	160,058
Everbright Securities Co Ltd-A 光大證券股份有限公司-A股	28,800	74,284	-	-	103,084
Foshan Haitian Flavouring & Food Co Ltd-A 佛山市海天調味食品股份 有限公司-A股	28,400	99,756	-	(128,156)	-
Founder Securities Co Ltd-A 方正證券股份有限公司-A股	255,496	288,800	-	(182,100)	362,196
Fuyao Glass Industry Group Co Ltd-A 福耀玻璃工業集團股份 有限公司-A股	191,298	-	-	(191,298)	-
GD Power Development Co Ltd-A 國電電力發展股份有限公司-A股	1,590,600	1,054,100	-	-	2,644,700
Gemdale Corp-A 金地(集團)股份有限公司-A股	182,400	192,100	-	(212,300)	162,200

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (Stock Connect)					
(continued)					
上市股份(滬港通)(續)					
China (continued)					
中國(續)					
Guanghui Energy Co Ltd-A 廣匯能源股份有限公司-A股	775,700	-	-	(519,900)	255,800
Guangxi Wuzhou Zhongheng Group Co Ltd-A 廣西梧州中恒集團股份有限公司-A股	172,500	474,500	-	(487,400)	159,600
Guangzhou Automobile Group Co Ltd-A 廣州汽車集團股份有限公司-A股	228,100	-	-	(228,100)	-
Guangzhou Baiyunshan Pharmaceutical Hldgs Co Ltd-A 廣州白雲山醫藥集團股份有限公司-A股	45,600	-	-	-	45,600
Hainan Airlines Co Ltd-A 海南航空股份有限公司-A股	1,093,304	369,500	-	(733,000)	729,804
Haitong Securities Co Ltd-A 海通證券股份有限公司-A股	589,900	567,500	-	(439,300)	718,100
Heilan Home Co Ltd-A 海瀾之家股份有限公司-A股	113,100	-	-	(113,100)	-
Hisense Electric Co Ltd-A 青島海信電器股份有限公司-A股	48,100	-	-	-	48,100
Huadian Power Intl Co-A 華電國際電力股份有限公司-A股	130,300	140,628	-	(270,928)	-
Huaneng Power Intl Inc-A 華能國際電力股份有限公司-A股	317,400	258,700	-	(576,100)	-
Huatai Securities Co Ltd-A 華泰證券股份有限公司-A股	107,100	-	-	-	107,100
Huaxia Bank Co Ltd-A 華夏銀行股份有限公司-A股	541,200	1,134,218	-	-	1,675,418
Huayu Automotive Systems Co Ltd-A 華域汽車系統股份有限公司-A股	112,800	-	-	(39,900)	72,900
Hundsun Technologies Inc-A 恒生電子股份有限公司-A股	37,200	-	-	-	37,200

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (Stock Connect)					
(continued)					
上市股份(滬港通)(續)					
China (continued)					
中國(續)					
Industrial & Commercial Bank of China Ltd-A 中國工商銀行股份有限公司-A股	743,200	634,800	-	(743,200)	634,800
Industrial Bank Co Ltd-A 興業銀行股份有限公司-A股	409,300	1,032,928	-	(409,300)	1,032,928
Industrial Securities Co Ltd-A 興業證券股份有限公司-A股	211,692	149,000	-	(211,692)	149,000
Inner Mongolia Yili Industrial Group Co Ltd-A 內蒙古伊利實業集團股份有限公司-A股	615,519	359,324	-	(315,519)	659,324
Inner Mongolian Baotou Steel Union Co Ltd-A 內蒙古包鋼鋼聯股份有限公司-A股	603,233	820,500	-	-	1,423,733
Jiangsu Hengrui Medicine Co Ltd-A 江蘇恒瑞醫藥股份有限公司-A股	89,535	-	-	(89,535)	-
Jiangsu Protruly Vision Technology Group Co Ltd-A 江蘇保千里視像科技集團股份有限公司-A股	-	76,900	-	-	76,900
Jiangxi Copper Co Ltd-A 江西銅業股份有限公司-A股	67,272	58,600	-	(67,272)	58,600
Jihua Group Corp Ltd-A 際華集團股份有限公司-A股	155,100	119,600	-	(136,100)	138,600
Kangmei Pharmaceutical Co Ltd-A 康美藥業股份有限公司-A股	315,400	-	-	(83,300)	232,100
Kweichow Moutai Co Ltd-A 貴州茅台酒股份有限公司-A股	29,700	37,200	-	-	66,900
Metallurgical Corp of China Ltd-A 中國冶金科工股份有限公司-A股	101,400	-	-	-	101,400
NARI Technology Co Ltd-A 國電南瑞科技股份有限公司-A股	151,400	-	-	-	151,400
New China Life Insurance Co Ltd-A 新華人壽保險股份有限公司-A股	69,600	-	-	-	69,600

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (Stock Connect)					
(continued)					
上市股份(滬港通)(續)					
China (continued)					
中國(續)					
Offshore Oil Engineering Co Ltd-A 海洋石油工程股份有限公司-A股	154,500	-	-	-	154,500
Orient Securities Co Ltd-A 東方證券股份有限公司-A股	112,300	187,400	-	-	299,700
People.cn Co Ltd-A 人民網股份有限公司-A股	42,805	-	-	-	42,805
Petrochina Co Ltd-A 中國石油天然氣股份有限公司-A股	821,700	3,011,533	-	(821,700)	3,011,533
Ping An Insurance Group Co of China Ltd-A 中國平安保險(集團)股份 有限公司-A股	644,106	676,547	-	(644,106)	676,547
Poly Real Estate Group Co Ltd-A 保利房地產(集團)股份有限公司-A股	497,700	613,700	-	(463,600)	647,800
Power Construction Corp of China Ltd-A 中國電力建設股份有限公司-A股	157,900	314,700	-	-	472,600
Qingdao Haier Co Ltd-A 青島海爾股份有限公司-A股	69,200	-	-	-	69,200
SAIC Motor Corp Ltd-A 上海汽車集團股份有限公司-A股	76,400	137,300	-	(162,200)	51,500
Sanan Optoelectronics Co Ltd-A 三安光電股份有限公司-A股	108,300	-	64,980	-	173,280
Sany Heavy Industry Co Ltd-A 三一重工股份有限公司-A股	278,900	-	-	-	278,900
SDIC Essence Hldgs Co Ltd-A 國投安信股份有限公司-A股	-	89,600	-	-	89,600
SDIC Power Hldgs Co Ltd-A 國投電力控股股份有限公司-A股	-	380,600	-	(99,400)	281,200
Shandong Gold Mining Co Ltd-A 山東黃金礦業股份有限公司-A股	183,800	-	-	(127,000)	56,800
Shandong Hi-Speed Co Ltd-A 山東高速集團有限公司-A股	387,300	-	-	(387,300)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (Stock Connect)					
(continued)					
上市股份(滬港通)(續)					
China (continued)					
中國(續)					
Shanghai Construction Group Co Ltd-A 上海建工集團股份有限公司-A股	109,200	304,960	21,840	-	436,000
Shanghai Electric Group Co Ltd-A 上海電氣集團股份有限公司-A股	-	406,386	-	-	406,386
Shanghai Electric Power Co Ltd-A 上海電力股份有限公司-A股	298,653	-	-	-	298,653
Shanghai Fosun Pharmaceutical Group Co Ltd-A 上海復星醫藥(集團) 股份有限公司-A股	42,700	107,000	-	-	149,700
Shanghai Intl Airport Co Ltd-A 上海國際機場股份有限公司-A股	61,600	54,112	-	(115,712)	-
Shanghai Intl Port Group Co Ltd-A 上海國際港務(集團)股份有限公司-A股	488,580	176,800	-	(467,900)	197,480
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd-A 上海陸家嘴金融貿易區開發股份有限公司-A股	25,300	-	20,240	-	45,540
Shanghai Oriental Pearl Media Co Ltd-A 上海東方明珠新媒體股份有限公司-A股	246,500	-	-	(203,000)	43,500
Shanghai Pudong Development Bank Co Ltd-A 上海浦東發展銀行股份有限公司-A股	661,400	706,478	-	(736,900)	630,978
Shanghai Smi Hldg Co Ltd-A 上海城投控股股份有限公司-A股	171,600	-	-	(171,600)	-
Shanghai Tunnel Engineering Co Ltd-A 上海隧道工程股份有限公司-A股	155,100	70,800	-	(95,300)	130,600
Shanghai Waigaoqiao Free Trade Zone Group Co Ltd-A 上海外高橋保稅區開發股份有限公司-A股	21,100	-	-	-	21,100
Shanghai Zhangjiang Hi-Tech Park Development Co Ltd-A 上海張江高科股份有限公司-A股	75,900	-	-	(31,000)	44,900

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (Stock Connect)					
(continued)					
上市股份(滬港通)(續)					
China (continued)					
中國(續)					
Shenergy Co Ltd-A 申能股份有限公司-A股	139,400	7,449,973	-	(7,589,373)	-
Shenzhen Kingdom Technology Co Ltd-A 深圳市金證科技股份有限公司-A股	-	32,500	-	-	32,500
Sichuan Chuantou Energy Co Ltd-A 四川川投能源股份有限公司-A股	1,366,922	-	-	(1,272,022)	94,900
Sinolink Securities Co Ltd-A 國金證券股份有限公司-A股	116,900	-	-	-	116,900
Sinopec Shanghai Petrochemical Co Ltd-A 中國石化上海石油化工股份有限公司-A股	134,200	131,200	-	-	265,400
Soochow Securities Co Ltd-A 東吳證券股份有限公司-A股	49,542	-	-	-	49,542
Southwest Securities Co Ltd-A 西南證券股份有限公司-A股	170,000	312,600	-	-	482,600
Tasly Pharmaceutical Group Co Ltd-A 天士力製藥集團股份有限公司-A股	92,400	-	-	(44,800)	47,600
TBEA Co Ltd-A 特變電工股份有限公司-A股	310,178	3,704,297	-	(3,813,400)	201,075
Tonghua Dongbao Pharmaceutical Co Ltd-A 通化東寶藥業股份有限公司-A股	-	1,899,120	-	(1,854,540)	44,580
Tsinghua Tongfang Co Ltd-A 同方股份有限公司-A股	110,100	137,800	-	-	247,900
Tsingtao Brewery Co Ltd-A 青島啤酒股份有限公司-A股	280,107	-	-	(280,107)	-
Wanhua Chemical Group Co Ltd-A 萬華化學集團股份有限公司-A股	67,300	74,100	-	-	141,400
Wintime Energy Co Ltd-A 永泰能源股份有限公司-A股	205,700	360,700	-	-	566,400
Wuchan Zhongda Group Co Ltd-A 物產中大集團股份有限公司-A股	-	236,650	-	-	236,650
Wuhan Iron & Steel Co Ltd-A 武漢鋼鐵股份有限公司-A股	519,600	-	-	(273,700)	245,900

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (Stock Connect)					
(continued)					
上市股份(滬港通)(續)					
China (continued)					
中國(續)					
Xiamen Tungsten Co Ltd-A 廈門鎢業股份有限公司-A股	64,200	-	-	(64,200)	-
Xinhu Zhongbao Co Ltd-A 新湖中寶股份有限公司-A股	338,300	-	-	-	338,300
Yingkou Port Liability Co Ltd-A 營口港務股份有限公司-A股	391,500	-	-	(391,500)	-
Yonghui Superstores Co Ltd-A 永輝超市股份有限公司-A股	-	2,799,952	-	(2,794,128)	5,824
Yonyou Network Technology Co Ltd-A 用友網絡科技股份有限公司-A股	33,400	54,900	-	-	88,300
Youngor Group Co Ltd-A 雅戈爾集團股份有限公司-A股	59,300	57,300	-	-	116,600
Zhejiang China Commodities City Group Co Ltd-A 浙江中國小商品城集團股份有限公司-A股	268,700	189,200	-	(160,400)	297,500
Zhejiang Longsheng Group Co Ltd-A 浙江龍盛集團股份有限公司-A股	69,800	146,000	-	-	215,800
Zhejiang Zheneng Electric Power Co Ltd-A 浙江浙能電力股份有限公司-A股	168,700	1,726,551	-	(1,895,251)	-
Zhengzhou Yutong Bus Co Ltd-A 鄭州宇通客車股份有限公司-A股	118,300	42,300	-	(117,700)	42,900
Zhongjin Gold Co Ltd-A 中金黃金股份有限公司-A股	128,585	126,800	-	(128,585)	126,800
Zijin Mining Group Co Ltd-A 紫金礦業集團股份有限公司-A股	390,800	-	-	-	390,800

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII)					
上市股份 (QFII)					
China					
中國					
Agricultural Bank of China Ltd-A	1,402,100	-	-	(1,402,100)	-
中國農業銀行股份有限公司-A股					
Aier Eye Hospital Group Co Ltd-A	-	39,100	-	-	39,100
愛爾眼科醫院集團股份有限公司-A股					
Air China Ltd-A	192,200	-	-	-	192,200
中國國際航空股份有限公司-A股					
Aisino Co Ltd-A	22,400	-	22,400	-	44,800
航天信息股份有限公司-A股					
Alpha Group-A	37,960	-	-	-	37,960
奧飛娛樂股份有限公司-A股					
Aluminum Corp of China Ltd-A	193,700	-	-	-	193,700
中國鋁業股份有限公司-A股					
Angang Steel Co Ltd-A	267,700	-	-	(267,700)	-
鞍鋼股份有限公司-A股					
AVIC Aero-Engine Controls Co Ltd-A	28,100	-	-	-	28,100
中航動力控制股份有限公司-A股					
AVIC Aircraft Co Ltd-A	84,200	-	-	-	84,200
中航飛機股份有限公司-A股					
AVIC Aviation Engine Corp Plc-A	23,900	20,000	-	-	43,900
中航動力股份有限公司-A股					
AVIC Capital Co Ltd-A	43,400	-	-	(43,400)	-
中航資本控股有限公司-A股					
Bank of Beijing Co Ltd-A	292,700	73,300	-	(366,000)	-
北京銀行股份有限公司-A股					
Bank of Communications Co Ltd-A	846,500	247,800	-	-	1,094,300
交通銀行股份有限公司-A股					
Bank of Nanjing Co Ltd-A	20,200	240,800	208,800	(469,800)	-
南京銀行股份有限公司-A股					
Bank of Ningbo Co Ltd-A	121,320	55,100	-	-	176,420
寧波銀行股份有限公司-A股					
BBMG Corp-A 北京金隅股份有限公司-A股	86,100	-	86,100	(172,200)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份 (QFII) (續)					
China (continued)					
中國(續)					
Beijing Dabeinong Technology Group Co Ltd-A 北京大北農科技集團股份有限公司—A股	91,800	169,000	45,900	-	306,700
Beijing Enlight Media Co Ltd-A 北京光線傳媒股份有限公司—A股	22,500	100,700	22,500	-	145,700
Beijing Orient Landscape & Environment Co Ltd-A 北京東方園林環境股份有限公司—A股	26,731	-	40,096	(66,827)	-
Beijing Originwater Technology Co Ltd-A 北京碧水源科技股份有限公司—A股	38,500	37,201	56,372	(36,000)	96,073
Beijing Shiji Information Technology Co Ltd-A 北京中長石基信息技術股份有限公司—A股	8,000	-	16,000	-	24,000
Beijing SL Pharmaceutical Co Ltd-A 北京雙鷺藥業股份有限公司—A股	53,788	-	-	(53,788)	-
Beijing Ultrapower Software Co Ltd-A 北京神州泰岳軟件股份有限公司—A股	55,400	94,700	-	-	150,100
Beijing Yanjing Brewery Co Ltd-A 北京燕京啤酒股份有限公司—A股	276,000	-	-	(276,000)	-
Bluefocus Communication Group Co Ltd-A 北京藍色光標品牌管理顧問股份有限公司—A股	114,904	80,100	-	(114,904)	80,100
BOE Technology Group Co Ltd-A 京東方科技集團股份有限公司—A股	1,345,100	1,830,200	-	-	3,175,300
Bohai Financial Investment Hldg Co Ltd-A 渤海金控投資股份有限公司—A股	619,200	-	-	-	619,200
BYD Co Ltd-A 比亞迪股份有限公司—A股	41,200	118,200	-	-	159,400
By-Health Co Ltd-A 湯臣倍健股份有限公司—A股	23,200	55,600	23,200	-	102,000
Changjiang Securities Co Ltd-A 長江證券股份有限公司—A股	203,400	-	-	-	203,400
Chengdu Xingrong Environment Co Ltd-A 成都市興蓉環境股份有限公司—A股	121,000	-	-	(121,000)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份(QFII)(續)					
China (continued)					
中國(續)					
China Baoan Group Co Ltd-A 中國寶安集團股份有限公司-A股	90,700	166,100	31,745	-	288,545
China CITIC Bank Corp Ltd-A 中信銀行股份有限公司-A股	94,000	-	-	-	94,000
China Coal Energy Co Ltd-A 中國中煤能源股份有限公司-A股	143,200	-	-	(143,200)	-
China Communications Construction Co Ltd-A 中國交通建設股份有限公司-A股	93,500	127,300	-	-	220,800
China COSCO Hldgs Co Ltd-A 中國遠洋控股股份有限公司-A股	123,500	74,300	-	-	197,800
China Everbright Bank Co Ltd-A 中國光大銀行股份有限公司-A股	452,000	-	-	(452,000)	-
China First Heavy Industries Co Ltd-A 中國第一重機股份有限公司-A股	143,600	301,600	-	(445,200)	-
China Hainan Rubber Industry Group Co Ltd-A 海南天然橡膠產業集團 股份有限公司-A股	78,900	-	-	-	78,900
China Intl Marine Containers (Group) Co Ltd-A 中國國際海運集裝箱(集團)股份有限公司	57,300	-	-	-	57,300
China Intl Travel Service Corp Ltd-A 中國國旅股份有限公司-A股	23,900	215,400	-	(129,700)	109,600
China Life Insurance Co Ltd-A 中國人壽保險股份有限公司-A股	45,300	-	-	-	45,300
China Merchants Energy Shipping Co Ltd-A 招商局輪船股份有限公司-A股	847,000	-	-	(152,200)	694,800
China Merchants Securities Co Ltd-A 招商證券股份有限公司-A股	94,700	-	-	-	94,700
China Merchants Shekou Industrial Zone Co Ltd-A 招商局蛇口工業區控股股份有限公司-A股	112,856	240,500	-	(152,800)	200,556

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份 (QFII) (續)					
China (continued)					
中國(續)					
China Minmetals Rare Earth Co Ltd-A 五礦稀土股份有限公司-A股	36,100	-	-	(36,100)	-
China National Chemical Engineering Co Ltd-A 中國化學工程股份有限公司-A股	133,700	-	-	(133,700)	-
China National Nuclear Power Co Ltd-A 中國核能電力股份有限公司-A股	1,629,800	203,700	-	(633,500)	1,200,000
China Oilfield Services Ltd-A 中海油田服務股份有限公司-A股	54,148	-	-	(54,148)	-
China Pacific Insurance (Group) Co Ltd-A 中國太平洋保險(集團)股份有限公司-A股	96,200	-	-	(96,200)	-
China Railway Construction Corp Ltd-A 中國鐵建股份有限公司-A股	63,800	-	-	-	63,800
China Railway Group Ltd-A 中國中鐵股份有限公司-A股	145,400	-	-	-	145,400
China Resources Sanjiu Medical & Pharmaceutical Co Ltd-A 華潤三九醫藥股份有限公司-A股	29,400	173,100	-	(202,500)	-
China Shenhua Energy Co Ltd-A 中國神華能源股份有限公司-A股	89,000	-	-	-	89,000
China Shipbuilding Industry Co Ltd-A 中國船舶重工股份有限公司-A股	3,100	-	-	-	3,100
China South Publishing & Media Group Co Ltd-A 中南出版傳媒集團股份有限公司-A股	47,700	-	-	(47,700)	-
China State Construction Engineering Corp Ltd-A 中國建築股份有限公司-A股	425,500	138,300	-	-	563,800
China Vanke Co Ltd-A 萬科企業股份有限公司-A股	-	50,800	-	-	50,800
China XD Electric Co Ltd-A 中國西電電氣股份有限公司-A股	128,800	893,300	-	(1,022,100)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份 (QFII) (續)					
China (continued)					
中國(續)					
China Yangtze Power Co Ltd-A 中國長江電力股份有限公司-A股	260,400	524,100	-	(784,500)	-
Chongqing Changan Automobile Co Ltd-A 重慶長安汽車股份有限公司-A股	138,200	-	-	-	138,200
Chongqing Water Group Co Ltd-A 重慶水務集團股份有限公司-A股	35,280	96,900	-	(132,180)	-
CITIC Guoan Information Industry Co Ltd-A 中信國安信息產業股份有限公司-A股	76,600	209,200	-	(76,600)	209,200
COSCO Shipping Development Co Ltd-A 中遠海運發展股份有限公司-A股	164,500	240,600	-	-	405,100
CRRC Corp Ltd-A 中國中車股份有限公司-A股	370,600	-	-	(370,600)	-
Daqin Railway Co Ltd-A 大秦鐵路股份有限公司-A股	118,200	-	-	-	118,200
Datang Intl Power Generation Co Ltd-A 大唐國際發電股份有限公司-A股	186,200	129,500	-	(315,700)	-
DHC Software Co Ltd-A 東華軟件股份有限公司-A股	37,200	-	-	-	37,200
Dongfang Electric Corp Ltd-A 東方電氣股份有限公司-A股	91,000	601,600	-	(692,600)	-
Dongxing Securities Co Ltd-A 東興證券股份有限公司-A股	174,700	-	-	-	174,700
Dongxu Optoelectronic Technology Co Ltd-A 東旭光電科技股份有限公司-A股	114,300	-	-	-	114,300
Dr Peng Telecom & Media Group Co Ltd-A 鵬博士電信傳媒集團股份有限公司-A股	68,200	-	-	-	68,200
East Money Information Co Ltd-A 東方財富信息股份有限公司-A股	74,600	-	59,680	-	134,280
Eternal Asia Supply Chain Management Ltd-A 深圳市怡亞通供應鏈股份有限公司-A股	-	77,700	-	-	77,700

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份(QFII)(續)					
China (continued)					
中國(續)					
Everbright Securities Co Ltd-A 光大證券股份有限公司-A股	26,500	-	-	-	26,500
Faw Car Co Ltd-A 一汽轎車股份有限公司-A股	52,000	-	-	-	52,000
Financial Street Hldgs Co Ltd-A 金融街控股股份有限公司-A股	-	100,700	-	-	100,700
Focus Media Information Technology Co Ltd-A 分眾傳媒信息技術股份有限公司-A股	-	67,800	-	-	67,800
Founder Securities Co Ltd-A 方正證券股份有限公司-A股	168,700	-	-	(168,700)	-
GD Power Development Co Ltd-A 國電電力發展股份有限公司-A股	406,200	-	-	(406,200)	-
GF Securities Co Ltd-A 廣發證券股份有限公司-A股	129,000	213,000	-	(59,700)	282,300
Glodon Co Ltd 廣聯達軟件股份有限公司	7,050	-	-	(7,050)	-
Goertek Inc-A 歌爾聲學股份有限公司-A股	71,800	-	-	-	71,800
Great Wall Motor Co Ltd-A 長城汽車股份有限公司-A股	82,500	-	-	-	82,500
Gree Electric Appliances Inc-A 珠海格力電器股份有限公司-A股	303,900	-	-	-	303,900
GRG Banking Equipment Co Ltd-A 廣州廣電運通金融電子股份有限公司-A股	-	80,100	-	-	80,100
Guangdong Golden Dragon Development Inc-A 廣東錦龍發展股份有限公司-A股	27,400	-	-	-	27,400
Guangshen Railway Co Ltd-A 廣深鐵路股份有限公司-A股	224,500	-	-	-	224,500
Guangzhou Haige Communications Group Inc Co-A 廣州海格通信集團股份有限公司-A股	88,200	-	-	-	88,200

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份(QFII)(續)					
China (continued)					
中國(續)					
Guizhou Bailing Group Pharmaceutical Co Ltd-A 貴州百靈企業集團制藥股份有限公司-A股	-	30,800	-	-	30,800
Guosen Securities Co Ltd-A 國信證券股份有限公司-A股	76,000	215,100	-	-	291,100
Guotai Junan Securities Co Ltd-A 國泰君安股份有限公司-A股	532,200	-	-	(128,000)	404,200
Guoyuan Securities Co Ltd-A 國元證券股份有限公司-A股	73,900	-	-	-	73,900
Haitong Securities Co Ltd-A 海通證券股份有限公司-A股	125,300	-	-	(125,300)	-
Hangzhou Hikvision Digital Technology Co Ltd-A 杭州海康威視數字技術股份有限公司-A股	79,200	91,600	39,600	-	210,400
Han's Laser Technology Industry Group Co Ltd-A 大族激光科技產業集團股份有限公司-A股	63,500	-	-	-	63,500
Henan Shuanghui Investment & Development Co Ltd-A 河南雙匯投資發展股份有限公司-A股	84,800	-	-	-	84,800
Hesteel Co Ltd-A 河鋼股份有限公司-A股	265,400	-	-	-	265,400
Huadong Medicine Co Ltd-A 華東醫藥股份有限公司-A股	94,600	38,100	-	(132,700)	-
Hualan Biological Engineering Inc-A 華蘭生物工程股份有限公司-A股	-	64,700	38,820	(102,600)	920
Huatai Securities Co Ltd-A 華泰證券股份有限公司-A股	139,200	-	-	-	139,200
Huawen Media Investment Corp-A 華聞傳媒投資集團股份有限公司-A股	107,900	172,600	-	-	280,500
Huayi Brothers Media Corp-A 華誼兄弟傳媒股份有限公司-A股	64,800	1	64,745	-	129,546

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份(QFII)(續)					
China (continued)					
中國(續)					
Huayu Automotive Systems Co Ltd-A 華域汽車系統股份有限公司-A股	63,300	-	-	(63,300)	-
Hubei Energy Group Co Ltd-A 湖北能源集團股份有限公司-A股	131,100	153,100	-	(284,200)	-
Hunan TV & Broadcast Intermediary Co Ltd-A 湖南電廣傳媒股份有限公司-A股	87,500	-	-	-	87,500
Iflytek Co Ltd-A 科大訊飛股份有限公司-A股	38,900	63,400	-	-	102,300
Industrial & Commercial Bank of China Ltd-A 中國工商銀行股份有限公司-A股	693,400	965,900	-	(1,659,300)	-
Industrial Bank Co Ltd-A 興業銀行股份有限公司-A股	465,000	-	-	(465,000)	-
Industrial Securities Co Ltd-A 興業證券股份有限公司-A股	235,300	-	-	(235,300)	-
Inner Mongolia Junzheng Energy & Chemical Group Co Ltd-A 內蒙古君正能源 化工股份有限公司-A股	72,360	-	72,360	-	144,720
Inner Mongolia Mengdian Huaneng Thermal Power Co Ltd-A 內蒙古蒙電華能熱電股份有限公司-A股	182,600	3,011,200	-	(3,193,800)	-
Inner Mongolia Yili Industrial Group Co Ltd-A 內蒙古伊利實業集團股份有限公司-A股	249,100	-	-	(200,300)	48,800
Jiangsu Broadcasting Cable Information Network Corp Ltd-A 江蘇有線股份有限公司-A股	208,500	-	62,550	-	271,050
Jiangsu Phoenix Publishing & Media Corp Ltd-A 江蘇鳳凰出版傳媒股份有限公司-A股	46,800	63,800	-	-	110,600
Jiangsu Yanghe Brewery Joint-Stock Co Ltd-A 江蘇洋河酒廠股份有限公司-A股	52,600	59,300	-	(63,700)	48,200
Jilin Aodong Medicine Industry Groups Co Ltd-A 吉林敖東藥業集團股份有限公司-A股	27,000	-	-	-	27,000

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份(QFII)(續)					
China (continued)					
中國(續)					
Jinduicheng Molybdenum Co Ltd-A 金堆城鋁業股份有限公司-A股	62,481	-	-	-	62,481
Jizhong Energy Resources Co Ltd-A 冀中能源股份有限公司-A股	309,930	-	-	(309,930)	-
Jointown Pharmaceutical Group Co Ltd-A 九州通醫藥集團股份有限公司-A股	20,100	-	-	(20,100)	-
Juneyao Airlines Co Ltd-A 上海吉祥航空股份有限公司-A股	47,400	36,300	-	(47,900)	35,800
Kangde Xin Composite Material Group Co Ltd-A 康得新複合材料集團股份有限公司-A股	98,930	1	98,789	-	197,720
Kingenta Ecological Engineering Group Co Ltd-A 金正大生態工程集團股份有限公司-A股	39,316	326,100	39,316	(229,800)	174,932
Lepu Medical Technology Beijing Co Ltd-A 樂普(北京)醫療器械股份有限公司-A股	29,800	80,900	29,800	(140,500)	-
Leshi Internet Information & Technology Corp Beijing-A 樂視網信息技術(北京)股份有限公司-A股	56,700	-	-	-	56,700
Liaoning Cheng Da Co Ltd-A 遼寧成大股份有限公司-A股	76,300	-	-	-	76,300
Luxin Venture Capital Group Co Ltd-A 魯信創業投資集團股份有限公司-A股	19,700	-	-	-	19,700
Luxshare Precision Industry Co Ltd-A 立訊精密工業股份有限公司-A股	3,900	81,000	23,600	-	108,500
Luzhou Laojiao Co Ltd-A 瀘州老窖股份有限公司-A股	327,100	-	-	(277,600)	49,500
Meihua Hldgs Group Co Ltd-A 梅花生物科技集團股份有限公司-A股	116,000	-	-	-	116,000
Metallurgical Corp of China Ltd-A 中國冶金科工股份有限公司-A股	197,000	-	-	-	197,000
Midea Group Co Ltd-A 美的集團股份有限公司-A股	102,500	233,000	51,250	-	386,750

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份 (QFII) (續)					
China (continued)					
中國(續)					
Neusoft Corp-A 東軟集團股份有限公司-A股	59,600	169,900	-	-	229,500
New Hope Liuhe Co Ltd-A 新希望六和股份有限公司-A股	72,100	-	72,100	-	144,200
Ningbo Zhoushan Port Co Ltd-A 寧波舟山港股份有限公司-A股	235,200	187,400	-	-	422,600
Northeast Securities Co Ltd-A 東北證券股份有限公司-A股	88,400	17,680	-	-	106,080
Northeast Securities Co Ltd-A-Rts 東北證券股份有限公司-A股-供股權證	-	17,680	-	(17,680)	-
Oceanwide Hldgs Co Ltd-A 泛海控股股份有限公司-A股	85,800	-	-	(85,800)	-
Orient Securities Co Ltd-A 東方證券股份有限公司-A股	7,400	-	-	-	7,400
Ourpalm Co Ltd-A 掌趣科技股份有限公司-A股	516,700	-	-	-	516,700
Pacific Securities Co Ltd-A 太平洋證券股份有限公司-A股	155,500	334,250	244,875	-	734,625
Pacific Securities Co Ltd-A-Rts 太平洋證券股份有限公司-A股-供股權證	-	46,650	-	(46,650)	-
Pang Da Automobile Trade Co Ltd-A 龐大汽貿集團股份有限公司-A股	222,800	920,700	-	-	1,143,500
People.cn Co Ltd-A 人民網股份有限公司-A股	6,000	-	-	-	6,000
Petrochina Co Ltd-A 中國石油天然氣股份有限公司-A股	197,500	-	-	(197,500)	-
Ping An Bank Co Ltd-A 平安銀行股份有限公司-A股	363,340	367,000	146,068	-	876,408
Ping An Insurance Group Co of China Ltd-A 中國平安保險(集團)股份有限公司-A股	198,500	-	-	(198,500)	-
Power Construction Corp of China Ltd-A 中國電力建設股份有限公司-A股	74,200	-	-	-	74,200

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份(QFII)(續)					
China (continued)					
中國(續)					
Qingdao Haier Co Ltd-A 青島海爾股份有限公司-A股	134,600	-	-	-	134,600
Qinghai Salt Lake Industry Co Ltd-A 青海鹽湖工業股份有限公司-A股	70,000	-	-	(32,800)	37,200
Risesun Real Estate Development Co Ltd-A 榮盛房地產發展股份有限公司 -A股	34,200	-	-	-	34,200
SAIC Motor Corp Ltd-A 上海汽車集團股份有限公司-A股	108,600	-	-	(108,600)	-
SDIC Power Hldgs Co Ltd-A 國投電力控股股份有限公司-A股	136,200	-	-	(136,200)	-
Sealand Securities Co Ltd-A 國海證券股份有限公司-A股	88,200	-	44,100	-	132,300
Searainbow Hldg Corp-A 海虹企業(控股)股份有限公司-A股	44,000	45,500	-	-	89,500
Shaanxi Coal Industry Co Ltd-A 陝西煤業股份有限公司-A股	128,200	155,200	-	-	283,400
Shandong Dong-E E-Jiao Co Ltd-A 山東東阿阿膠股份有限公司-A股	78,000	-	-	(78,000)	-
Shanghai 2345 Network Hldg Group Co Ltd-A 二三四五網絡科技有限公司-A股	91,200	-	91,200	-	182,400
Shanghai Bailian Group Co Ltd-A 上海百聯集團股份有限公司-A股	47,300	60,200	-	-	107,500
Shanghai Jahwa United Co Ltd-A 上海家化聯合股份有限公司-A股	31,000	57,100	-	(88,100)	-
Shanghai Pharmaceuticals Hldg Co Ltd-A 上海醫藥集團股份有限公司-A股	60,100	75,200	-	-	135,300
Shanghai RAAS Blood Products Co Ltd-A 上海萊士血液製品股份有限公司-A股	35,200	39,700	59,920	-	134,820
Shanxi Lu'an Environmental Energy Development Co Ltd-A 山西潞安環保能源開發股份有限公司-A股	84,760	-	-	(84,760)	-

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份 (QFII) (續)					
China (continued)					
中國(續)					
Shanxi Securities Co Ltd-A 山西證券股份有限公司-A股	98,900	51,100	-	(98,900)	51,100
Shanxi Taigang Stainless Steel Co Ltd-A 山西太鋼不銹鋼股份有限公司-A股	342,500	-	-	(342,500)	-
Shanxi Xishan Coal & Electricity Power Co Ltd-A 山西西山煤電股份有限公司-A股	360,400	-	-	(360,400)	-
Shenergy Co Ltd-A 申能股份有限公司-A股	-	384,000	-	(384,000)	-
Shenwan Hongyuan Group Co Ltd-A 申萬宏源集團股份有限公司-A股	408,600	419,000	-	(408,600)	419,000
Shenzhen Agricultural Products Co Ltd-A 深圳市農產品股份有限公司-A股	52,000	102,500	-	(69,400)	85,100
Shenzhen Energy Group Co Ltd-A 深圳能源集團股份有限公司-A股	72,840	145,300	-	-	218,140
Shenzhen Hepalink Pharmaceutical Co Ltd-A 深圳市海普瑞藥業股份有限公司-A股	-	40,400	24,240	(64,640)	-
Shenzhen Infogem Technologies Co Ltd-A 深圳市銀之傑科技股份有限公司-A股	-	42,500	-	-	42,500
Shenzhen Inovance Technology Co Ltd-A 深圳市匯川技術股份有限公司-A股	34,400	37,400	71,791	(143,591)	-
Shenzhen O-Film Tech Co Ltd-A 深圳歐菲光科技股份有限公司-A股	46,500	-	-	-	46,500
Shenzhen Overseas Chinese Town Co Ltd-A 深圳華僑城股份有限公司-A股	397,700	258,200	-	(337,500)	318,400

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份 (QFII) (續)					
China (continued)					
中國(續)					
Shenzhen Salubris Pharmaceuticals Co Ltd-A 深圳信立泰藥業股份有限公司 —A股	222,187	-	-	(222,187)	-
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd-A 深圳市中金嶺南 有色金屬股份有限公司—A股	82,500	101,200	-	-	183,700
Siasun Robot & Automation Co Ltd-A 瀋陽新松機器人自動化股份有限公司—A股	28,700	61,800	34,440	-	124,940
Sichuan Changhong Electric Co Ltd-A 四川長虹電器股份有限公司—A股	221,100	336,800	-	-	557,900
Sichuan Kelun Pharmaceutical Co Ltd-A 四川科倫藥業股份有限公司—A股	-	361,100	-	(361,100)	-
Songcheng Performance Development Co Ltd-A 宋城演藝有限公司—A股	235,400	-	-	(42,900)	192,500
Soochow Securities Co Ltd-A 東吳證券股份有限公司—A股	101,600	-	-	-	101,600
Spring Airlines Co Ltd-A 春秋航空股份有限公司—A股	29,500	-	-	(22,500)	7,000
Suning Commerce Group Co Ltd-A 蘇寧雲商集團股份有限公司—A股	275,400	-	-	-	275,400
Suzhou Gold Mantis Construction Decoration Co Ltd-A 蘇州金螳螂建 築裝飾股份有限公司—A股	39,200	81,700	19,600	-	140,500
TCL Corp-A TCL集團股份有限公司—A股	533,400	2,656,100	-	-	3,189,500
Tianjin Port Co Ltd-A 天津港股份有限公司—A股	52,200	-	-	(52,200)	-
Tianjin Zhonghuan Semiconductor Co Ltd-A 天津中環半導體股份有限公司—A股	61,600	-	-	-	61,600
Tonghua Dongbao Pharmaceutical Co Ltd-A 通化東寶藥業股份有限公司—A股	56,800	1,064,100	11,360	(1,042,260)	90,000

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份(QFII)(續)					
China (continued)					
中國(續)					
Tongling Nonferrous Metals Group Co Ltd-A 銅陵有色金屬集團股份 有限公司-A股	417,700	667,800	-	-	1,085,500
TUS-Sound Environmental Resources Co Ltd-A 啟迪桑德環境資源股份有限公司-A股	31,045	25,300	-	(56,345)	-
Universal Scientific Industrial (Shanghai) Co Ltd-A 環旭電子股份有限公司-A股	21,800	-	-	(21,800)	-
Wanda Cinema Line Co Ltd-A 萬達院線股份有限公司-A股	42,900	-	-	-	42,900
Wangsu Science & Technology Co Ltd-A 網宿科技股份有限公司-A股	61,200	-	-	(18,300)	42,900
Wanxiang Qianchao Co Ltd-A 萬向錢潮股份有限公司-A股	80,600	-	-	-	80,600
Wasu Media Hldg Co Ltd-A 華數傳媒控股股份有限公司-A股	9,100	85,600	-	-	94,700
Weichai Power Co Ltd-A 濰柴動力股份有限公司-A股	169,400	-	-	-	169,400
Western Securities Co Ltd-A 西部證券股份有限公司-A股	35,000	86,100	-	-	121,100
Wonders Information Co Ltd-A 萬達信息股份有限公司-A股	-	43,300	-	-	43,300
Wuliangye Yibin Co Ltd-A 宜賓五糧液股份有限公司-A股	112,200	141,800	-	(134,500)	119,500
XCMG Construction Machinery Co Ltd-A 徐工集團工程機械股份有限公司-A股	-	240,400	-	-	240,400
Xiamen C&D Inc-A 廈門建發股份有限公司-A股	109,416	-	-	-	109,416
Xinjiang Goldwind Science & Technology Co Ltd-A 新疆金風科技股份有限公司-A股	35,200	-	-	-	35,200

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (QFII) (continued)					
上市股份 (QFII) (續)					
China (continued)					
中國(續)					
Xinxing Ductile Iron Pipes Co Ltd-A 新興鑄管股份有限公司—A股	164,200	-	-	-	164,200
Yonghui Superstores Co Ltd-A 永輝超市股份有限公司—A股	128,836	957,700	128,836	(1,215,372)	-
Yunnan Baiyao Group Co Ltd-A 雲南白藥集團股份有限公司—A股	66,900	-	-	-	66,900
Zhejiang Dahua Technology Co Ltd-A 浙江大華技術股份有限公司—A股	105,500	-	85,350	(190,850)	-
Zhejiang Daily Media Group Co Ltd-A 浙報傳媒集團股份有限公司—A股	53,400	-	-	(53,400)	-
Zhejiang Huace Film & TV Co Ltd-A 浙江華策影視股份有限公司—A股	-	49,100	-	-	49,100
Zhejiang Yasha Decoration Co Ltd-A 浙江亞廈裝飾股份有限公司—A股	44,300	-	-	(44,300)	-
Zhongtian Urban Development Group Co Ltd-A 中天城投集團股份有限公司—A股	601,100	-	-	-	601,100
Zijin Mining Group Co Ltd-A 紫金礦業集團股份有限公司—A股	383,400	-	-	(284,100)	99,300
Zoomlion Heavy Industry Science and Technology Co Ltd-A 中聯重科股份有限公司—A股	618,400	660,100	-	(265,900)	1,012,600
ZTE Corp-A 中興通訊股份有限公司—A股	142,000	166,900	-	-	308,900

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

HOLDINGS OF COLLATERAL

持有的抵押品

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Nature of the collateral	Collateral provider	% of net asset value covered by collateral
抵押品性質	抵押品供應人	抵押品所抵押的資產淨值百分比 (%)
Listed equities 上市股票	Deutsche Bank AG London 德意志銀行集團(倫敦分行)	89.08
Listed equities 上市股票	Credit Suisse Securities (Europe) Limited 瑞士信貸證券(歐洲)有限公司	<u>6.83</u>
		<u><u>95.91</u></u>

W.I.S.E.-CSI 300 CHINA TRACKER®* (*This is a synthetic ETF)
(A Sub-Fund of World Index Shares ETFs)
標智滬深300中國指數基金®* (*此基金為一隻合成交易所買賣基金)
(標智ETFs系列的子基金)

PERFORMANCE TABLE

投資表現報表

YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

1. NET ASSET VALUE

資產淨值

At the end of financial period 截至下列日期之財務期末	Net asset value 資產淨值	Net asset value per unit 每單位 資產淨值
	HKD 港元	HKD 港元
31 December 2016 二零一六年十二月卅一日	3,296,694,212	29.8614
31 December 2015 二零一五年十二月卅一日	4,446,516,734	36.0919
31 December 2014 二零一四年十二月卅一日	9,273,007,824	35.3392
31 December 2013 二零一三年十二月卅一日	8,162,918,132	25.1942
31 December 2012 二零一二年十二月卅一日	8,786,553,381	27.4580

2. HIGHEST ISSUE/LOWEST REDEMPTION PRICE PER UNIT

每單位最高發行價/最低贖回價

Financial period ended 截至下列日期止之財務期末	Highest issue unit price 每單位最高 發行價	Lowest redemption unit price 每單位最低 贖回價
	HKD 港元	HKD 港元
31 December 2016 二零一六年十二月卅一日	33.9943	27.5035
31 December 2015 二零一五年十二月卅一日	52.9815	29.4080
31 December 2014 二零一四年十二月卅一日	35.3392	21.7290
31 December 2013 二零一三年十二月卅一日	29.9867	23.6608
31 December 2012 二零一二年十二月卅一日	29.2200	23.2421
31 December 2011 二零一一年十二月卅一日	35.1817	25.1322
31 December 2010 二零一零年十二月卅一日	36.3957	26.1348
31 December 2009 二零零九年十二月卅一日	38.6382	19.7676
31 December 2008 (Since inception) 二零零八年十二月卅一日(自成立以來)	55.5836	17.1883

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

INVESTMENT PORTFOLIO

投資組合

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值百分比 (%)
Listed equities 上市股份		HKD 港元	
Hong Kong 香港			
AAC Technologies Hldgs Inc 瑞聲科技控股有限公司	62,000	4,367,900	0.74
Agricultural Bank of China Ltd-H 中國農業銀行股份有限公司—H股	1,488,000	4,731,840	0.80
AIA Group Ltd 友邦保險控股有限公司	744,000	32,550,000	5.51
Alibaba Pictures Group Ltd 阿里巴巴影業集團有限公司	620,000	775,000	0.13
ANTA Sports Products Ltd 安踏體育用品有限公司	62,000	1,432,200	0.24
Bank of China Ltd-H 中國銀行股份有限公司—H股	5,270,000	18,128,800	3.07
Bank of Communications Co Ltd-H 交通銀行股份有限公司—H股	620,000	3,472,000	0.59
Bank of East Asia Ltd 東亞銀行有限公司	86,800	2,573,620	0.44
Beijing Enterprises Hldgs Ltd 北京控股有限公司	31,000	1,129,950	0.19
Beijing Enterprises Water Group Ltd 北控水務集團有限公司	248,000	1,277,200	0.22
Belle Intl Hldgs Ltd 百麗國際控股有限公司	310,000	1,351,600	0.23
BOC Hong Kong (Hldgs) Ltd 中銀香港(控股)有限公司	279,000	7,728,300	1.31
Brilliance China Automotive Hldgs Ltd 華晨中國汽車控股有限公司	124,000	1,321,840	0.22
Cathay Pacific Airways Ltd 國泰航空有限公司	62,000	632,400	0.11
Cheung Kong Infrastructure Hldgs Ltd 長江基建集團有限公司	62,000	3,825,400	0.65
Cheung Kong Property Hldgs Ltd 長江實業地產有限公司	155,000	7,370,250	1.25
China Cinda Asset Management Co Ltd-H 中國信達資產管理股份有限公司—H股	868,000	2,430,400	0.41
China CITIC Bank Corp Ltd-H 中信銀行股份有限公司—H股	682,000	3,355,440	0.57
China Communications Construction Co Ltd-H 中國交通建設股份有限公司—H股	372,000	3,310,800	0.56
China Construction Bank Corp-H 中國建設銀行股份有限公司—H股	6,200,000	36,952,000	6.25
China Everbright Intl Ltd 中國光大國際有限公司	186,000	1,633,080	0.28
China Evergrande Group 中國恆大集團	186,000	896,520	0.15
China Gas Hldgs Ltd 中國燃氣控股有限公司	124,000	1,304,480	0.22
China Life Insurance Co Ltd-H 中國人壽保險股份有限公司—H股	434,000	8,766,800	1.48
China Mengniu Dairy Co Ltd 中國蒙牛乳業有限公司	186,000	2,771,400	0.47
China Merchants Bank Co Ltd-H 招商銀行股份有限公司—H股	310,000	5,635,800	0.95

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值 百分比 (%)
Listed equities (continued) 上市股份 (續)		HKD 港元	
Hong Kong (continued) 香港 (續)			
China Merchants Ports Hldgs Co Ltd 招商局港口控股有限公司	124,000	2,380,800	0.40
China Minsheng Banking Corp Ltd-H 中國民生銀行股份有限公司—H股	434,000	3,593,520	0.61
China Mobile Ltd 中國移動有限公司	403,000	33,106,450	5.60
China Overseas Land & Investment Ltd 中國海外發展有限公司	248,000	5,084,000	0.86
China Pacific Insurance (Group) Co-H 中國太平洋保險(集團)股份有限公司—H股	148,800	4,025,040	0.68
China Petroleum & Chemical Corp-H 中國石油化工股份有限公司—H股	1,488,000	8,169,120	1.38
China Resources Beer Hldgs Co Ltd 華潤啤酒(控股)有限公司	124,000	1,909,600	0.32
China Resources Land Ltd 華潤置地有限公司	151,528	2,639,618	0.45
China Resources Power Hldgs Co 華潤電力控股有限公司	124,000	1,522,720	0.26
China Shenhua Energy Co Ltd-H 中國神華能源股份有限公司—H股	248,000	3,620,800	0.61
China State Construction Intl Hldgs Ltd 中國建築國際集團有限公司	124,000	1,433,440	0.24
China Taiping Insurance Hldgs Co Ltd 中國太平保險控股有限公司	74,400	1,188,912	0.20
China Telecom Corp Ltd-H 中國電信股份有限公司—H股	744,000	2,663,520	0.45
China Unicom (Hong Kong) Ltd 中國聯合網絡通信(香港)股份有限公司	496,000	4,478,880	0.76
CK Hutchison Hldgs Ltd 長江和記實業有限公司	155,000	13,624,500	2.31
CLP Hldgs Ltd 中電控股有限公司	93,000	6,626,250	1.12
CNOOC Ltd 中國海洋石油有限公司	1,178,000	11,426,600	1.93
Country Garden Hldgs Co Ltd 碧桂園控股有限公司	558,000	2,416,140	0.41
CSPC Pharmaceutical Group Ltd 石藥集團有限公司	248,000	2,041,040	0.35
Fosun Intl Ltd 復星國際有限公司	217,000	2,378,320	0.40
Galaxy Entertainment Group Ltd 銀河娛樂集團有限公司	186,000	6,286,800	1.06
Guangdong Investment Ltd 粵海投資有限公司	248,000	2,534,560	0.43
Haier Electronics Group Co Ltd 海爾電器集團有限公司	62,000	752,680	0.13
Haitong Securities Co Ltd-H 海通證券股份有限公司—H股	223,200	2,968,560	0.50

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值百分比 (%)
Listed equities (continued) 上市股份 (續)		HKD 港元	
Hong Kong (continued) 香港 (續)			
Hang Lung Group Ltd 恒隆集團有限公司	62,000	1,667,800	0.28
Hang Lung Properties Ltd 恒隆地產有限公司	124,000	2,028,640	0.34
Hang Seng Bank Ltd 恒生銀行有限公司	49,600	7,157,280	1.21
Henderson Land Development Co Ltd 恒基兆業地產有限公司	68,200	2,813,250	0.48
Hengan Intl Group Co Ltd 恒安國際集團有限公司	31,000	1,763,900	0.30
Hong Kong & China Gas Co Ltd 香港中華煤氣有限公司	483,600	6,644,664	1.12
Hong Kong Exchanges & Clearing Ltd 香港交易及結算所有限公司	74,400	13,630,080	2.31
HSBC Hldgs Plc 滙豐控股有限公司	1,041,600	64,787,520	10.96
Hysan Development Co Ltd 希慎興業有限公司	62,000	1,987,100	0.34
Industrial & Commercial Bk of China-H 中國工商銀行股份有限公司—H股	5,766,000	26,754,240	4.53
Kerry Properties Ltd 嘉里建設有限公司	31,000	651,000	0.11
Kunlun Energy Co Ltd 昆侖能源有限公司	124,000	717,960	0.12
Lenovo Group Ltd 聯想集團有限公司	372,000	1,748,400	0.30
Li & Fung Ltd 利豐有限公司	372,000	1,268,520	0.21
Link Real Estate Investment Trust 領展房地產投資信託基金	155,000	7,804,250	1.32
Longfor Properties Co Ltd 龍湖地產有限公司	62,000	610,080	0.10
MGM China Hldgs Ltd 美高梅中國控股有限公司	49,600	797,568	0.13
MTR Corp Ltd 香港鐵路有限公司	124,000	4,668,600	0.79
New China Life Insurance Co Ltd-H 新華人壽保險股份有限公司—H股	37,200	1,322,460	0.22
New World Development Co Ltd 新世界發展有限公司	310,000	2,542,000	0.43
Petrochina Co Ltd-H 中國石油天然氣股份有限公司—H股	1,116,000	6,439,320	1.09
PICC Property & Casualty Co Ltd-H 中國人民財產保險股份有限公司—H股	248,000	2,990,880	0.51
Ping An Insurance Group Co of China Ltd-H 中國平安保險(集團)股份有限公司—H股	341,000	13,230,800	2.24
Power Assets Hldgs Ltd 電能實業有限公司	93,000	6,356,550	1.08
Sands China Ltd 金沙中國有限公司	148,800	5,014,560	0.85
Shenzhou Intl Group Hldgs Ltd 申洲國際集團控股有限公司	62,000	3,038,000	0.51
Shimao Property Hldgs Ltd 世茂房地產控股有限公司	62,000	626,200	0.11
Sino Biopharmaceutical Ltd 中國生物製藥有限公司	248,000	1,351,600	0.23
Sino Land Co Ltd 信和置業有限公司	248,000	2,866,880	0.49

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值 百分比 (%)
Listed equities (continued) 上市股份 (續)		HKD 港元	
Hong Kong (continued) 香港 (續)			
SJM Hldgs Ltd 澳門博彩控股有限公司	124,000	752,680	0.13
Standard Chartered Plc 渣打集團有限公司	182,900	11,385,525	1.93
Sun Art Retail Group Ltd 高鑫零售有限公司	279,000	1,894,410	0.32
Sun Hung Kai Properties Ltd 新鴻基地產發展有限公司	87,460	8,571,080	1.45
Swire Pacific Ltd 'A' 太古股份有限公司 'A'	37,412	2,766,617	0.47
Techtronic Industries Co Ltd 創科實業有限公司	93,000	2,580,750	0.44
Tencent Hldgs Ltd 騰訊控股有限公司	353,400	67,039,980	11.32
Tianhe Chemicals Group Ltd 天合化工集團有限公司	72,000	41,760	0.01
Tingyi (Cayman Islands) Hldg Corp 康師傅控股有限公司	124,000	1,164,360	0.20
Want Want China Hldgs Ltd 中國旺旺控股有限公司	310,000	1,537,600	0.26
WH Group Ltd 萬洲國際有限公司	363,541	2,272,131	0.38
Wharf Hldgs Ltd 九龍倉集團有限公司	62,000	3,189,900	0.54
Wheelock & Co Ltd 會德豐有限公司	62,000	2,706,300	0.46
Wynn Macau Ltd 永利澳門有限公司	74,400	916,608	0.16
Yue Yuen Industrial Hldg 裕元工業(集團)有限公司	31,000	872,650	0.15
Total Investments 投資總額		587,569,343	99.43
Other Net Assets 其他資產淨值		3,347,317	0.57
Net Assets Value As At 31 December 2016 於二零一六年十二月卅一日的資產淨值		590,916,660	100.00
Total Investments, at Cost 投資總額(按成本)		606,476,421	

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

投資組合變動表

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities					
上市股份					
Hong Kong					
香港					
AAC Technologies Hldgs Inc	24,500	65,500	-	(28,000)	62,000
瑞聲科技控股有限公司					
Agricultural Bank of China Ltd-H	2,695,000	4,175,723	-	(5,382,723)	1,488,000
中國農業銀行股份有限公司-H股					
AIA Group Ltd 友邦保險控股有限公司	480,200	321,800	-	(58,000)	744,000
Alibaba Health Information Technology Ltd	98,000	24,000	-	(122,000)	-
阿里健康信息技術有限公司					
Alibaba Pictures Group Ltd	490,000	740,000	-	(610,000)	620,000
阿里巴巴影業集團有限公司					
Anhui Conch Cement Co Ltd-H	171,500	19,500	-	(191,000)	-
安徽海螺水泥股份有限公司-H股					
ANTA Sports Products Ltd	49,000	13,000	-	-	62,000
安踏體育用品有限公司					
Bank of China Ltd-H	3,528,000	3,030,000	-	(1,288,000)	5,270,000
中國銀行股份有限公司-H股					
Bank of Communications Co Ltd-H	980,000	348,000	-	(708,000)	620,000
交通銀行股份有限公司-H股					
Bank of East Asia Ltd 東亞銀行有限公司	68,600	18,200	-	-	86,800
Beijing Enterprises Hldgs Ltd	24,500	6,500	-	-	31,000
北京控股有限公司					
Beijing Enterprises Water Group Ltd	196,000	52,000	-	-	248,000
北控水務集團有限公司					
Belle Intl Hldgs Ltd	245,000	65,000	-	-	310,000
百麗國際控股有限公司					
BOC Hong Kong (Hldgs) Ltd	220,500	86,500	-	(28,000)	279,000
中銀香港(控股)有限公司					
Brilliance China Automotive Hldgs Ltd	98,000	26,000	-	-	124,000
華晨中國汽車控股有限公司					
Cathay Pacific Airways Ltd	98,000	20,000	-	(56,000)	62,000
國泰航空有限公司					
Cheung Kong Infrastructure Hldgs Ltd	98,000	18,000	-	(54,000)	62,000
長江基建集團有限公司					

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016 於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	Holdings as at 31.12.2016 於二零一六年 十二月卅一日 之持股量
Listed equities (continued)					
上市股份 (續)					
Hong Kong (continued)					
香港 (續)					
Cheung Kong Property Hldgs Ltd 長江實業地產有限公司	171,500	33,500	-	(50,000)	155,000
China Cinda Asset Management Co Ltd-H 中國信達資產管理股份有限公司-H股	392,784	2,793,216	-	(2,318,000)	868,000
China CITIC Bank Corp Ltd-H 中信銀行股份有限公司-H股	343,000	2,608,618	-	(2,269,618)	682,000
China Communications Construction Co Ltd-H 中國交通建設 股份有限公司-H股	147,000	225,000	-	-	372,000
China Construction Bank Corp-H 中國建設銀行股份有限公司-H股	3,577,000	3,687,000	-	(1,064,000)	6,200,000
China Everbright Intl Ltd 中國光大國際有限公司	147,000	39,000	-	-	186,000
China Evergrande Group 中國恆大集團	147,000	39,000	-	-	186,000
China Gas Hldgs Ltd 中國燃氣控股有限公司	98,000	26,000	-	-	124,000
China Life Insurance Co Ltd-H 中國人壽保險股份有限公司-H股	294,000	302,000	-	(162,000)	434,000
China Mengniu Dairy Co Ltd 中國蒙牛乳業有限公司	98,000	88,000	-	-	186,000
China Merchants Bank Co Ltd-H 招商銀行股份有限公司-H股	294,000	124,000	-	(108,000)	310,000
China Merchants Ports Hldgs Co Ltd 招商局港口控股有限公司	98,000	138,000	-	(112,000)	124,000
China Minsheng Banking Corp Ltd-H 中國民生銀行股份有限公司-H股	245,000	189,000	-	-	434,000
China Mobile Ltd 中國移動有限公司	318,500	221,500	-	(137,000)	403,000
China Overseas Land & Investment Ltd 中國海外發展有限公司	196,000	264,000	-	(212,000)	248,000
China Pacific Insurance (Group) Co-H 中國太平洋保險(集團)股份有限公司-H股	78,400	70,400	-	-	148,800
China Petroleum & Chemical Corp-H 中國石油化工股份有限公司-H股	1,078,000	634,000	-	(224,000)	1,488,000

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016 於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	Holdings as at 31.12.2016 於二零一六年 十二月卅一日 之持股量
Listed equities (continued)					
上市股份 (續)					
Hong Kong (continued)					
香港 (續)					
China Resources Beer Hldgs Co Ltd 華潤啤酒 (控股) 有限公司	98,000	138,000	-	(112,000)	124,000
China Resources Gas Group Ltd 華潤燃氣控股有限公司	98,000	10,000	-	(108,000)	-
China Resources Land Ltd 華潤置地有限公司	119,756	31,772	-	-	151,528
China Resources Power Hldgs Co 華潤電力控股有限公司	196,000	36,000	-	(108,000)	124,000
China Shenhua Energy Co Ltd-H 中國神華能源股份有限公司-H股	171,500	132,500	-	(56,000)	248,000
China State Construction Intl Hldgs Ltd 中國建築國際集團有限公司	98,000	26,000	-	-	124,000
China Taiping Insurance Hldgs Co Ltd 中國太平保險控股有限公司	58,800	15,600	-	-	74,400
China Telecom Corp Ltd-H 中國電信股份有限公司-H股	588,000	156,000	-	-	744,000
China Unicom (Hong Kong) Ltd 中國聯合網絡通信 (香港) 股份有限公司	294,000	202,000	-	-	496,000
CITIC Ltd 中國中信股份有限公司	588,000	320,000	-	(908,000)	-
CK Hutchison Hldgs Ltd 長江和記實業有限公司	98,000	202,000	-	(145,000)	155,000
CLP Hldgs Ltd 中電控股有限公司	171,500	149,000	-	(227,500)	93,000
CNOOC Ltd 中國海洋石油有限公司	735,000	711,000	-	(268,000)	1,178,000
COSCO Shipping Ports Ltd 中遠海運港口有限公司	191,760	23,975	-	(215,735)	-
Country Garden Hldgs Co Ltd 碧桂園控股有限公司	490,000	292,000	-	(224,000)	558,000
CSPC Pharmaceutical Group Ltd 石藥集團有限公司	196,000	52,000	-	-	248,000
Dongfeng Motor Group Co Ltd-H 東風汽車集團股份有限公司-H股	98,000	14,000	-	(112,000)	-
Fosun Intl Ltd 復星國際有限公司	98,000	119,000	-	-	217,000

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016 於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	Holdings as at 31.12.2016 於二零一六年 十二月卅一日 之持股量
Listed equities (continued)					
上市股份 (續)					
Hong Kong (continued)					
香港 (續)					
Galaxy Entertainment Group Ltd 銀河娛樂集團有限公司	98,000	88,000	-	-	186,000
Great Wall Motor Co Ltd-H 長城汽車股份有限公司-H股	147,000	21,000	-	(168,000)	-
Guangdong Investment Ltd 粵海投資有限公司	98,000	150,000	-	-	248,000
Haier Electronics Group Co Ltd 海爾電器集團有限公司	49,000	13,000	-	-	62,000
Haitong Securities Co Ltd-H 海通證券股份有限公司-H股	-	223,200	-	-	223,200
Hang Lung Group Ltd 恒隆集團有限公司	245,000	29,000	-	(212,000)	62,000
Hang Lung Properties Ltd 恒隆地產有限公司	98,000	82,000	-	(56,000)	124,000
Hang Seng Bank Ltd 恒生銀行有限公司	29,400	184,900	-	(164,700)	49,600
Henderson Land Development Co Ltd 恒基兆業地產有限公司	98,000	20,600	5,600	(56,000)	68,200
Hengan Intl Group Co Ltd 恒安國際集團有限公司	49,000	40,500	-	(58,500)	31,000
Hong Kong & China Gas Co Ltd 香港中華煤氣有限公司	294,000	783,000	102,600	(696,000)	483,600
Hong Kong Exchanges & Clearing Ltd 香港交易及結算所有限公司	49,000	25,400	-	-	74,400
HSBC Hldgs Plc 滙豐控股有限公司	725,200	551,600	-	(235,200)	1,041,600
Hysan Development Co Ltd 希慎興業有限公司	98,000	18,000	-	(54,000)	62,000
Industrial & Commercial Bk of China-H 中國工商銀行股份有限公司-H股	3,234,000	3,540,000	-	(1,008,000)	5,766,000
Kerry Properties Ltd 嘉里建設有限公司	318,500	189,000	-	(476,500)	31,000
Kunlun Energy Co Ltd 昆侖能源有限公司	98,000	26,000	-	-	124,000
Lenovo Group Ltd 聯想集團有限公司	294,000	78,000	-	-	372,000
Li & Fung Ltd 利豐有限公司	294,000	78,000	-	-	372,000
Link Real Estate Investment Trust 領展房地產投資信託基金	73,500	110,500	-	(29,000)	155,000

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016 於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	Holdings as at 31.12.2016 於二零一六年 十二月卅一日 之持股量
Listed equities (continued)					
上市股份 (續)					
Hong Kong (continued)					
香港 (續)					
Longfor Properties Co Ltd 龍湖地產有限公司	122,500	23,500	-	(84,000)	62,000
MGM China Hldgs Ltd 美高梅中國控股有限公司	39,200	77,600	-	(67,200)	49,600
MTR Corp Ltd 香港鐵路有限公司	73,500	79,500	-	(29,000)	124,000
New China Life Insurance Co Ltd-H 新華人壽保險股份有限公司-H股	29,400	7,800	-	-	37,200
New World Development Co Ltd 新世界發展有限公司	245,000	65,000	-	-	310,000
Petrochina Co Ltd-H 中國石油天然氣股份有限公司-H股	882,000	434,000	-	(200,000)	1,116,000
PICC Property & Casualty Co Ltd-H 中國人民財產保險股份有限公司-H股	196,000	52,000	-	-	248,000
Ping An Insurance Group Co of China Ltd-H 中國平安保險(集團)股份有限公司-H股	220,500	252,972	-	(132,472)	341,000
Power Assets Hldgs Ltd 電能實業有限公司	73,500	19,500	-	-	93,000
Qinqin Foodstuffs Group Cayman Co Ltd 親親食品集團(開曼)股份有限公司	-	5,800	-	(5,800)	-
Sands China Ltd 金沙中國有限公司	117,600	31,200	-	-	148,800
Shenzhou Intl Group Hldgs Ltd 申洲國際集團控股有限公司	49,000	69,000	-	(56,000)	62,000
Shimao Property Hldgs Ltd 世茂房地產控股有限公司	49,000	13,000	-	-	62,000
Sihuan Pharmaceutical Hldgs Group Ltd 四環醫藥控股集團有限公司	384,000	32,000	-	(416,000)	-
Sino Biopharmaceutical Ltd 中國生物製藥有限公司	196,000	52,000	-	-	248,000
Sino Land Co Ltd 信和置業有限公司	98,000	150,000	-	-	248,000
SJM Hldgs Ltd 澳門博彩控股有限公司	343,000	159,000	-	(378,000)	124,000
Standard Chartered Plc 渣打集團有限公司	230,300	77,400	-	(124,800)	182,900

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (continued)					
上市股份 (續)					
Hong Kong (continued)					
香港 (續)					
Sun Art Retail Group Ltd 高鑫零售有限公司	318,500	176,500	-	(216,000)	279,000
Sun Hung Kai Properties Ltd 新鴻基地產發展有限公司	49,000	38,460	-	-	87,460
Swire Pacific Ltd 'A' 太古股份有限公司 'A'	24,500	238,912	-	(226,000)	37,412
Techtronic Industries Co Ltd 創科實業有限公司	73,500	19,500	-	-	93,000
Tencent Hldgs Ltd 騰訊控股有限公司	274,400	107,400	-	(28,400)	353,400
Tianhe Chemicals Group Ltd 天合化工集團有限公司	72,000	-	-	-	72,000
Tingyi (Cayman Islands) Hldg Corp 康師傅控股有限公司	98,000	26,000	-	-	124,000
Want Want China Hldgs Ltd 中國旺旺控股有限公司	931,000	139,000	-	(760,000)	310,000
WH Group Ltd 萬洲國際有限公司	171,500	192,041	-	-	363,541
Wharf Hldgs Ltd 九龍倉集團有限公司	49,000	13,000	-	-	62,000
Wheelock & Co Ltd 會德豐有限公司	147,000	23,000	-	(108,000)	62,000
Wynn Macau Ltd 永利澳門有限公司	58,800	15,600	-	-	74,400
Yue Yuen Industrial Hldg 裕元工業 (集團) 有限公司	49,000	11,000	-	(29,000)	31,000

W.I.S.E.-CSI HK 100 TRACKER™ (A Sub-Fund of World Index Shares ETFs)
標智中證香港 100 指數基金™ (標智 ETFs 系列的子基金)

PERFORMANCE TABLE

投資表現報表

YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

1. NET ASSET VALUE

資產淨值

At the end of financial period

截至下列日期之財務期末

	Net asset value 資產 淨值	Net asset value per unit 每單位 資產 淨值
	HKD 港元	HKD 港元
31 December 2016 二零一六年十二月卅一日	590,916,660	19.0618
31 December 2015 二零一五年十二月卅一日	465,720,726	19.0090
31 December 2014 二零一四年十二月卅一日	342,052,662	20.7305
31 December 2013 二零一三年十二月卅一日	232,969,717	20.2582
31 December 2012 二零一二年十二月卅一日	117,414,555	19.5691
31 December 2011 二零一一年十二月卅一日	78,072,584	15.6145

2. HIGHEST ISSUE/LOWEST REDEMPTION PRICE PER UNIT

每單位最高發行價／最低贖回價

Financial period ended

截至下列日期止之財務期末

	Highest issue unit price 每單位 最高 發行價	Lowest redemption unit price 每單位 最低 贖回價
	HKD 港元	HKD 港元
31 December 2016 二零一六年十二月卅一日	21.0347	15.7630
31 December 2015 二零一五年十二月卅一日	24.8246	18.2871
31 December 2014 二零一四年十二月卅一日	22.0454	18.2463
31 December 2013 二零一三年十二月卅一日	21.0537	17.1532
31 December 2012 二零一二年十二月卅一日	19.5759	15.5339
31 December 2011 二零一一年十二月卅一日	20.5366	13.6323
31 December 2010 二零一零年十二月卅一日	21.3054	15.7603
31 December 2009 二零零九年十二月卅一日	18.6247	9.4273
31 December 2008 (Since inception) 二零零八年十二月卅一日 (自成立以來)	20.9621	8.8426

W.I.S.E.-SSE 50 CHINA TRACKER®
(A Sub-Fund of World Index Shares ETFs)
標智上證 50 中國指數基金® (標智 ETFs 系列的子基金)

INVESTMENT PORTFOLIO

投資組合

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值 百分比 (%)
Listed equities (Stock Connect) 上市股份 (滬港通)		HKD 港元	
China 中國			
Agricultural Bank of China Ltd-A 中國農業銀行股份有限公司—A股	880,973	3,037,163	3.73
AVIC Aviation Engine Corp Plc-A 中航動力股份有限公司—A股	9,000	326,390	0.40
Bank of Beijing Co Ltd-A 北京銀行股份有限公司—A股	253,524	2,751,774	3.38
Bank of China Ltd-A 中國銀行股份有限公司—A股	430,500	1,642,144	2.02
Bank of Communications Co Ltd-A 交通銀行股份有限公司—A股	504,491	3,231,616	3.97
Beijing Xinwei Technology Group Co Ltd-A 北京信威科技集團股份有限公司—A股	47,000	763,123	0.94
China CITIC Bank Corp Ltd-A 中信銀行股份有限公司—A股	49,500	352,864	0.43
China Communications Construction Co Ltd-A 中國交通建設股份有限公司—A股	23,000	388,023	0.48
China Everbright Bank Co Ltd-A 中國光大銀行股份有限公司—A股	400,500	1,737,045	2.13
China Life Insurance Co Ltd-A 中國人壽保險股份有限公司—A股	24,500	656,095	0.81
China Merchants Bank Co Ltd-A 招商銀行股份有限公司—A股	201,410	3,944,430	4.85
China Merchants Securities Co Ltd-A 招商證券股份有限公司—A股	48,000	871,175	1.07
China Minsheng Banking Corp Ltd-A 中國民生銀行股份有限公司—A股	410,000	4,144,685	5.09
China National Nuclear Power Co Ltd-A 中國核能電力股份有限公司—A股	141,442	1,108,948	1.36
China Northern Rare Earth Group Hi-Tech Co Ltd-A 中國北方稀土(集團)高科技股份有限公司—A股	38,500	525,350	0.65
China Pacific Insurance (Group) Co Ltd-A 中國太平洋保險(集團)股份有限公司—A股	47,482	1,466,915	1.80
China Petroleum & Chemical Corp-A 中國石油化工股份有限公司—A股	154,500	929,543	1.14
China Railway Construction Corp Ltd-A 中國鐵建股份有限公司—A股	47,000	623,566	0.77
China Railway Group Ltd-A 中國中鐵股份有限公司—A股	103,971	1,023,291	1.26
China Shenhua Energy Co Ltd-A 中國神華能源股份有限公司—A股	30,500	549,149	0.67

W.I.S.E.-SSE 50 CHINA TRACKER®
(A Sub-Fund of World Index Shares ETFs)
標智上證 50 中國指數基金® (標智 ETFs 系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值 百分比 (%)
Listed equities (Stock Connect) (continued) 上市股份 (滬港通) (續)		HKD 港元	
China (continued) 中國 (續)			
China Shipbuilding Industry Co Ltd-A 中國船舶重工股份有限公司-A股	153,500	1,210,315	1.49
China Southern Airlines Co Ltd-A 中國南方航空股份有限公司-A股	55,000	428,770	0.53
China State Construction Engineering Corp Ltd-A 中國建築股份有限公司-A股	267,000	2,624,867	3.22
China United Network Communications Ltd-A 中國聯合網絡通信股份有限公司-A股	227,427	1,846,327	2.27
CITIC Securities Co Ltd-A 中信證券股份有限公司-A股	155,415	2,774,034	3.41
CRRC Corp Ltd-A 中國中車股份有限公司-A股	140,512	1,523,568	1.87
Daqin Railway Co Ltd-A 大秦鐵路股份有限公司-A股	152,927	1,202,396	1.48
Dongxing Securities Co Ltd-A 東興證券股份有限公司-A股	36,500	814,269	1.00
Everbright Securities Co Ltd-A 光大證券股份有限公司-A股	65,876	1,170,706	1.44
Guotai Junan Securities Co Ltd-A 國泰君安股份有限公司-A股	84,976	1,756,789	2.16
Haitong Securities Co Ltd-A 海通證券股份有限公司-A股	150,000	2,627,336	3.23
Huatai Securities Co Ltd-A 華泰證券股份有限公司-A股	46,500	923,588	1.13
Industrial & Commercial Bank of China Ltd-A 中國工商銀行股份有限公司-A股	585,500	2,864,992	3.52
Industrial Bank Co Ltd-A 興業銀行股份有限公司-A股	247,500	4,442,450	5.46
Industrial Securities Co Ltd-A 興業證券股份有限公司-A股	74,469	633,550	0.78
Inner Mongolia Yili Industrial Group Co Ltd-A 內蒙古伊利實業集團股份有限公司-A股	87,500	1,711,661	2.10
Kangmei Pharmaceutical Co Ltd-A 康美藥業股份有限公司-A股	49,500	975,467	1.20
Kweichow Moutai Co Ltd-A 貴州茅台酒股份有限公司-A股	8,000	2,972,421	3.65
New China Life Insurance Co Ltd-A 新華人壽保險股份有限公司-A股	13,902	676,857	0.83
Orient Securities Co Ltd-A 東方證券股份有限公司-A股	92,473	1,596,065	1.96
Petrochina Co Ltd-A 中國石油天然氣股份有限公司-A股	46,000	406,183	0.50
Ping An Insurance Group Co of China Ltd-A 中國平安保險(集團)股份有限公司-A股	212,916	8,389,253	10.30
Poly Real Estate Group Co Ltd-A 保利房地產(集團)股份有限公司-A股	107,000	1,085,232	1.33
SAIC Motor Corp Ltd-A 上海汽車集團股份有限公司-A股	55,500	1,449,222	1.78

W.I.S.E.-SSE 50 CHINA TRACKER®
(A Sub-Fund of World Index Shares ETFs)
標智上證 50 中國指數基金® (標智 ETFs 系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值 百分比 (%)
Listed equities (Stock Connect) (continued) 上市股份 (滬港通) (續)		HKD 港元	
China (continued) 中國 (續)			
Shanghai Electric Group Co Ltd-A 上海電氣集團股份有限公司-A股	45,974	430,495	0.53
Shanghai Oriental Pearl Media Co Ltd-A 上海東方明珠新媒體股份有限公司-A股	27,537	713,537	0.88
Shanghai Pudong Development Bank Co Ltd-A 上海浦東發展銀行股份有限公司-A股	131,450	2,371,130	2.91
Sinolink Securities Co Ltd-A 國金證券股份有限公司-A股	26,000	376,757	0.46
Tsinghua Tongfang Co Ltd-A 同方股份有限公司-A股	47,991	738,652	0.91
Total Investment 投資總額		80,810,178	99.28
Other Net Assets 其他資產淨值		584,627	0.72
Net Assets Value As At 31 December 2016 於二零一六年十二月卅一日的資產淨值		<u>81,394,805</u>	<u>100.00</u>
Total Investments, at Cost 投資總額 (按成本)		<u>107,557,962</u>	

W.I.S.E.-SSE 50 CHINA TRACKER®
(A Sub-Fund of World Index Shares ETFs)
標智上證50中國指數基金® (標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

投資組合變動表

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (Stock Connect)					
上市股份 (滬港通)					
China					
中國					
Agricultural Bank of China Ltd-A	829,500	869,973	-	(818,500)	880,973
中國農業銀行股份有限公司-A股					
Anhui Conch Cement Co Ltd-A	46,900	-	-	(46,900)	-
安徽海螺水泥股份有限公司-A股					
AVIC Aviation Engine Corp Plc-A	12,600	-	-	(3,600)	9,000
中航動力股份有限公司-A股					
Bank of Beijing Co Ltd-A	211,680	72,084	36,288	(66,528)	253,524
北京銀行股份有限公司-A股					
Bank of China Ltd-A	493,500	1,258,200	-	(1,321,200)	430,500
中國銀行股份有限公司-A股					
Bank of Communications Co Ltd-A	471,100	201,591	-	(168,200)	504,491
交通銀行股份有限公司-A股					
Beijing Xinwei Technology Group Co Ltd-A	-	47,000	-	-	47,000
北京信威科技集團股份有限公司-A股					
China CITIC Bank Corp Ltd-A	69,300	-	-	(19,800)	49,500
中信銀行股份有限公司-A股					
China Communications Construction Co Ltd-A	32,200	-	-	(9,200)	23,000
中國交通建設股份有限公司-A股					
China COSCO Hldgs Co Ltd-A	-	72,600	-	(72,600)	-
中國遠洋控股股份有限公司-A股					
China CSSC Hldgs Ltd-A	16,100	-	-	(16,100)	-
中國船舶工業股份有限公司-A股					
China Everbright Bank Co Ltd-A	343,700	186,000	-	(129,200)	400,500
中國光大銀行股份有限公司-A股					
China Life Insurance Co Ltd-A	34,300	-	-	(9,800)	24,500
中國人壽保險股份有限公司-A股					
China Merchants Bank Co Ltd-A	225,400	85,010	-	(109,000)	201,410
招商銀行股份有限公司-A股					
China Merchants Securities Co Ltd-A	67,200	-	-	(19,200)	48,000
招商證券股份有限公司-A股					
China Minsheng Banking Corp Ltd-A	644,700	53,000	-	(287,700)	410,000
中國民生銀行股份有限公司-A股					

W.I.S.E.-SSE 50 CHINA TRACKER®
(A Sub-Fund of World Index Shares ETFs)
標智上證 50 中國指數基金® (標智 ETFs 系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016 於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	Holdings as at 31.12.2016 於二零一六年 十二月卅一日 之持股量
Listed equities (Stock Connect) (continued)					
上市股份 (滬港通) (續)					
China (continued)					
中國 (續)					
China National Nuclear Power Co Ltd-A 中國核能電力股份有限公司—A股	99,400	84,542	-	(42,500)	141,442
China Northern Rare Earth Group Hi-Tech Co Ltd-A 中國北方稀土(集團) 高科技股份有限公司—A股	53,900	-	-	(15,400)	38,500
China Pacific Insurance (Group) Co Ltd-A 中國太平洋保險(集團)股份 有限公司—A股	66,500	-	-	(19,018)	47,482
China Petroleum & Chemical Corp-A 中國石油化工股份有限公司—A股	723,100	349,000	-	(917,600)	154,500
China Railway Construction Corp Ltd-A 中國鐵建股份有限公司—A股	65,800	-	-	(18,800)	47,000
China Railway Group Ltd-A 中國中鐵股份有限公司—A股	145,571	-	-	(41,600)	103,971
China Shenhua Energy Co Ltd-A 中國神華能源股份有限公司—A股	42,700	-	-	(12,200)	30,500
China Shipbuilding Industry Co Ltd-A 中國船舶重工股份有限公司—A股	214,900	-	-	(61,400)	153,500
China Southern Airlines Co Ltd-A 中國南方航空股份有限公司—A股	-	66,000	-	(11,000)	55,000
China State Construction Engineering Corp Ltd-A 中國建築股份有限公司—A股	350,000	130,200	-	(213,200)	267,000
China United Network Communications Ltd-A 中國聯合網絡 通信股份有限公司—A股	228,900	76,727	-	(78,200)	227,427
CITIC Securities Co Ltd-A 中信證券股份有限公司—A股	158,900	50,315	-	(53,800)	155,415
CRRC Corp Ltd-A 中國中車股份有限公司—A股	196,700	-	-	(56,188)	140,512
Daqin Railway Co Ltd-A 大秦鐵路股份有限公司—A股	161,000	434,927	-	(443,000)	152,927
Dongxing Securities Co Ltd-A 東興證券股份有限公司—A股	-	36,500	-	-	36,500

W.I.S.E.-SSE 50 CHINA TRACKER®
(A Sub-Fund of World Index Shares ETFs)
標智上證 50 中國指數基金® (標智 ETFs 系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016 於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	Holdings as at 31.12.2016 於二零一六年 十二月卅一日 之持股量
Listed equities (Stock Connect) (continued)					
上市股份 (滬港通) (續)					
China (continued)					
中國 (續)					
Everbright Securities Co Ltd-A 光大證券股份有限公司-A 股	-	69,576	-	(3,700)	65,876
Founder Securities Co Ltd-A 方正證券股份有限公司-A 股	95,900	-	-	(95,900)	-
GD Power Development Co Ltd-A 國電電力發展股份有限公司-A 股	750,400	990,501	-	(1,740,901)	-
Guotai Junan Securities Co Ltd-A 國泰君安股份有限公司-A 股	31,500	62,476	-	(9,000)	84,976
Haitong Securities Co Ltd-A 海通證券股份有限公司-A 股	165,900	37,800	-	(53,700)	150,000
Huatai Securities Co Ltd-A 華泰證券股份有限公司-A 股	65,100	-	-	(18,600)	46,500
Huaxia Bank Co Ltd-A 華夏銀行股份有限公司-A 股	114,800	-	-	(114,800)	-
Industrial & Commercial Bank of China Ltd-A 中國工商銀行股份有限公司-A 股	469,000	484,800	-	(368,300)	585,500
Industrial Bank Co Ltd-A 興業銀行股份有限公司-A 股	288,400	41,500	-	(82,400)	247,500
Industrial Securities Co Ltd-A 興業證券股份有限公司-A 股	-	89,369	-	(14,900)	74,469
Inner Mongolia Yili Industrial Group Co Ltd-A 內蒙古伊利實業集團股份有限公司-A 股	280,700	-	-	(193,200)	87,500
Inner Mongolian Baotou Steel Union Co Ltd-A 內蒙古包鋼鋼聯股份有限公司-A 股	186,900	-	-	(186,900)	-
Kangmei Pharmaceutical Co Ltd-A 康美藥業股份有限公司-A 股	69,300	-	-	(19,800)	49,500
Kweichow Moutai Co Ltd-A 貴州茅台酒股份有限公司-A 股	11,200	-	-	(3,200)	8,000
New China Life Insurance Co Ltd-A 新華人壽保險股份有限公司-A 股	12,600	5,902	-	(4,600)	13,902

W.I.S.E.-SSE 50 CHINA TRACKER®
(A Sub-Fund of World Index Shares ETFs)
標智上證 50 中國指數基金® (標智 ETFs 系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016 於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	Holdings as at 31.12.2016 於二零一六年 十二月卅一日 之持股量
Listed equities (Stock Connect) (continued)					
上市股份 (滬港通) (續)					
China (continued)					
中國 (續)					
Orient Securities Co Ltd-A 東方證券股份有限公司-A股	25,200	79,373	-	(12,100)	92,473
Petrochina Co Ltd-A 中國石油天然氣股份有限公司-A股	348,600	323,487	-	(626,087)	46,000
Ping An Insurance Group Co of China Ltd-A 中國平安保險(集團)股份有限公司-A股	255,500	48,916	-	(91,500)	212,916
Poly Real Estate Group Co Ltd-A 保利房地產(集團)股份有限公司-A股	149,800	-	-	(42,800)	107,000
Power Construction Corp of China Ltd-A 中國電力建設股份有限公司-A股	87,500	-	-	(87,500)	-
Qingdao Haier Co Ltd-A 青島海爾股份有限公司-A股	71,400	-	-	(71,400)	-
SAIC Motor Corp Ltd-A 上海汽車集團股份有限公司-A股	77,700	-	-	(22,200)	55,500
Shanghai Electric Group Co Ltd-A 上海電氣集團股份有限公司-A股	-	55,174	-	(9,200)	45,974
Shanghai Intl Port Group Co Ltd-A 上海國際港務(集團)股份有限公司-A股	106,400	-	-	(106,400)	-
Shanghai Oriental Pearl Media Co Ltd-A 上海東方明珠新媒體股份有限公司-A股	38,737	-	-	(11,200)	27,537
Shanghai Pudong Development Bank Co Ltd-A 上海浦東發展銀行股份有限公司-A股	207,200	-	14,340	(90,090)	131,450
Sinolink Securities Co Ltd-A 國金證券股份有限公司-A股	36,400	-	-	(10,400)	26,000
Tsinghua Tongfang Co Ltd-A 同方股份有限公司-A股	-	47,991	-	-	47,991

W.I.S.E.-SSE 50 CHINA TRACKER®
(A Sub-Fund of World Index Shares ETFs)
標智上證 50 中國指數基金® (標智 ETFs 系列的子基金)

PERFORMANCE TABLE

投資表現報表

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

1. NET ASSET VALUE

資產淨值

At the end of financial period

截至下列日期之財務期末

	Net asset value	Net asset value per unit
	資產 淨值	每單位 資產 淨值
	HKD	HKD
	港元	港元
31 December 2016 二零一六年十二月卅一日	81,394,805	20.3487
31 December 2015 二零一五年十二月卅一日	118,289,161	21.1231
31 December 2014 二零一四年十二月卅一日	229,071,056	23.8616
31 December 2013 二零一三年十二月卅一日	145,348,848	15.1405
31 December 2012 二零一二年十二月卅一日	194,547,668	17.3703
31 December 2011 二零一一年十二月卅一日	182,311,110	15.1926

2. HIGHEST ISSUE/LOWEST REDEMPTION PRICE PER UNIT

每單位最高發行價／最低贖回價

	Highest issue unit price	Lowest redemption unit price
	每單位 最高 發行價	每單位 最低 贖回價
	HKD	HKD
	港元	港元
31 December 2016 二零一六年十二月卅一日	21.8723	16.8282
31 December 2015 二零一五年十二月卅一日	31.1988	16.9550
31 December 2014 二零一四年十二月卅一日	23.8616	13.1431
31 December 2013 二零一三年十二月卅一日	19.2431	14.2420
31 December 2012 二零一二年十二月卅一日	17.3703	14.3361
31 December 2011 二零一一年十二月卅一日	20.9665	14.8754
31 December 2010 二零一零年十二月卅一日	24.1434	17.4777
31 December 2009 (Since inception) 二零零九年十二月卅一日 (自成立以來)	26.9455	18.1910

W.I.S.E.-CSI HK LISTED MAINLAND CONSUMPTION TRACKER
(A Sub-Fund of World Index Shares ETFs)
標智中證香港上市內地消費指數基金
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO

投資組合

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值百分比 (%)
Listed equities 上市股份		HKD 港元	
Hong Kong 香港			
Alibaba Pictures Group Ltd 阿里巴巴影業集團有限公司	185,000	231,250	4.62
ANTA Sports Products Ltd 安踏體育用品有限公司	7,500	173,250	3.46
Baoxin Auto Group Ltd 寶信汽車集團有限公司	6,000	11,400	0.23
Belle Intl Hldgs Ltd 百麗國際控股有限公司	37,500	163,500	3.27
Boshiwa Intl Hldg Ltd 博士蛙國際控股有限公司	8,000	1,336	0.03
Brilliance China Automotive Hldgs Ltd 華晨中國汽車控股有限公司	22,000	234,520	4.69
BYD Co Ltd-H 比亞迪股份有限公司—H股	4,750	194,038	3.88
China Agri-Industries Hldgs Ltd 中國糧油控股有限公司	20,000	60,600	1.21
China Foods Ltd 中國食品有限公司	6,000	19,740	0.39
China Harmony New Energy Auto Hldg Ltd 中國和諧新能源汽車控股有限公司	5,750	15,928	0.32
China Mengniu Dairy Co Ltd 中國蒙牛乳業有限公司	20,500	305,448	6.09
China Modern Dairy Hldgs Ltd 中國現代牧業控股有限公司	17,000	32,300	0.65
China Resources Beer Hldgs Co Ltd 華潤啤酒(控股)有限公司	11,000	169,400	3.39
China Travel Intl Investment Hk Ltd 香港中旅國際投資有限公司	18,000	38,160	0.76
China Zhengtong Auto Services Hldgs Ltd 中國正通汽車服務控股有限公司	7,250	16,313	0.33
Dongfeng Motor Group Co Ltd-H 東風汽車集團股份有限公司—H股	21,000	158,760	3.17
Fu Shou Yuan Intl Group Ltd 福壽園國際集團有限公司	7,500	34,275	0.68
Geely Automobile Hldgs Ltd 吉利汽車控股有限公司	35,000	257,600	5.15
Gome Electrical Appliances Hldgs Ltd 國美電器控股有限公司	80,000	74,400	1.49
Great Wall Motor Co Ltd-H 長城汽車股份有限公司—H股	37,250	269,690	5.39
Guangzhou Automobile Group Co Ltd-H 廣州汽車集團股份有限公司—H股	18,000	168,660	3.37
Haier Electronics Group Co Ltd 海爾電器集團有限公司	12,000	145,680	2.91
Hengan Intl Group Co Ltd 恒安國際集團有限公司	6,500	369,850	7.39
Intime Retail Group Co Ltd 銀泰商業(集團)有限公司	29,000	203,870	4.07
Li Ning Co Ltd 李寧有限公司	5,750	27,945	0.56
Man Wah Hldgs Ltd 敏華控股有限公司	33,600	176,064	3.52

W.I.S.E.-CSI HK LISTED MAINLAND CONSUMPTION TRACKER
(A Sub-Fund of World Index Shares ETFs)
標智中證香港上市內地消費指數基金
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO (continued)

投資組合(續)

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值百分比(%)
Listed equities (continued) 上市股份(續)		HKD 港元	
Hong Kong (continued) 香港(續)			
Shenzhou Intl Group Hldgs Ltd 申洲國際集團控股有限公司	5,000	245,000	4.90
Skyworth Digital Hldgs Ltd 創維數碼控股有限公司	14,000	61,740	1.23
Sun Art Retail Group Ltd 高鑫零售有限公司	18,250	123,918	2.48
Sunny Optical Technology Group Co Ltd 舜宇光學科技(集團)有限公司	5,500	185,350	3.70
TCL Multimedia Technology Hldgs Ltd TCL多媒體科技控股有限公司	4,000	15,280	0.31
Tianneng Power Intl Ltd 天能動力國際有限公司	3,000	21,300	0.43
Tingyi (Cayman Islands) Hldg Corp 康師傅控股有限公司	14,000	131,460	2.63
Tsingtao Brewery Co Ltd-H 青島啤酒股份有限公司-H股	3,000	87,750	1.75
Uni-President China Hldgs Ltd 統一企業中國控股有限公司	8,200	44,854	0.90
Want Want China Hldgs Ltd 中國旺旺控股有限公司	58,000	287,680	5.75
Xinyi Glass Hldg Co Ltd 信義玻璃控股有限公司	24,000	152,160	3.04
Zhongsheng Group Hldgs Ltd 中升集團控股有限公司	1,250	8,663	0.17
Total Investments 投資總額		4,919,132	98.31
Other Net Assets 其他資產淨值		84,708	1.69
Net Assets Value As At 31 December 2016 於二零一六年十二月卅一日的資產淨值		5,003,840	100.00
Total Investments, at Cost 投資總額(按成本)		5,551,345	

W.I.S.E.-CSI HK LISTED MAINLAND CONSUMPTION TRACKER
(A Sub-Fund of World Index Shares ETFs)
標智中證香港上市內地消費指數基金
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

投資組合變動表

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016 於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	Holdings as at 31.12.2016 於二零一六年 十二月卅一日 之持股量
Listed equities					
上市股份					
Hong Kong					
香港					
Alibaba Pictures Group Ltd 阿里巴巴影業集團有限公司	190,000	180,000	-	(185,000)	185,000
ANTA Sports Products Ltd 安踏體育用品有限公司	15,000	-	-	(7,500)	7,500
Baoxin Auto Group Ltd 寶信汽車集團有限公司	12,000	-	-	(6,000)	6,000
Belle Intl Hldgs Ltd 百麗國際控股有限公司	75,000	-	-	(37,500)	37,500
Boshiwa Intl Hldg Ltd 博士蛙國際控股有限公司	16,000	-	-	(8,000)	8,000
Brilliance China Automotive Hldgs Ltd 華晨中國汽車控股有限公司	44,000	-	-	(22,000)	22,000
BYD Co Ltd-H 比亞迪股份有限公司-H 股	10,000	2,500	-	(7,750)	4,750
China Agri-Industries Hldgs Ltd 中國糧油控股有限公司	40,000	-	-	(20,000)	20,000
China Dongxiang (Group) Co Ltd 中國動向(集團)有限公司	52,000	-	-	(52,000)	-
China Foods Ltd 中國食品有限公司	12,000	-	-	(6,000)	6,000
China Harmony New Energy Auto Hldg Ltd 中國和諧新能源汽車控股有限公司	11,500	-	-	(5,750)	5,750
China Huishan Dairy Hldgs Co Ltd 中國輝山乳業控股有限公司	88,000	-	-	(88,000)	-
China Mengniu Dairy Co Ltd 中國蒙牛乳業有限公司	41,000	-	-	(20,500)	20,500
China Modern Dairy Hldgs Ltd 中國現代牧業控股有限公司	34,000	-	-	(17,000)	17,000
China Resources Beer Hldgs Co Ltd 華潤啤酒(控股)有限公司	22,000	-	-	(11,000)	11,000
China Resources Beer Hldgs Co Ltd-Rts (Ex 14Jul2016)(Trading 28Jul2016-04Aug2016) 華潤啤酒(控股) 有限公司-供股權證(除權日:二零一六年七 月十四日)(交易期:二零一六年七月廿八日至 二零一六年八月四日)	-	7,333	-	(7,333)	-

W.I.S.E.-CSI HK LISTED MAINLAND CONSUMPTION TRACKER
(A Sub-Fund of World Index Shares ETFs)
標智中證香港上市內地消費指數基金
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016 於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	Holdings as at 31.12.2016 於二零一六年 十二月卅一日 之持股量
Listed equities (continued)					
上市股份(續)					
Hong Kong (continued)					
香港(續)					
China Travel Intl Investment Hk Ltd 香港中旅國際投資有限公司	36,000	-	-	(18,000)	18,000
China Zhengtong Auto Services Hldgs Ltd 中國正通汽車服務控股有限公司	14,500	-	-	(7,250)	7,250
Daphne Intl Hldgs Ltd 達芙妮國際控股有限公司	12,000	-	-	(12,000)	-
Dongfeng Motor Group Co Ltd-H 東風汽車集團股份有限公司-H股	42,000	-	-	(21,000)	21,000
Fu Shou Yuan Intl Group Ltd 福壽園國際集團有限公司	15,000	-	-	(7,500)	7,500
Geely Automobile Hldgs Ltd 吉利汽車控股有限公司	70,000	-	-	(35,000)	35,000
Golden Eagle Retail Group Ltd 金鷹商貿集團有限公司	9,000	-	-	(9,000)	-
Gome Electrical Appliances Hldgs Ltd 國美電器控股有限公司	160,000	-	-	(80,000)	80,000
Great Wall Motor Co Ltd-H 長城汽車股份有限公司-H股	47,500	43,500	-	(53,750)	37,250
Guangzhou Automobile Group Co Ltd-H 廣州汽車集團股份有限公司-H股	36,000	-	-	(18,000)	18,000
Haier Electronics Group Co Ltd 海爾電器集團有限公司	24,000	-	-	(12,000)	12,000
HC Intl Inc 慧聰網有限公司	6,000	-	-	(6,000)	-
Hengan Intl Group Co Ltd 恒安國際集團有限公司	13,000	-	-	(6,500)	6,500
Intime Retail Group Co Ltd 銀泰商業(集團)有限公司	19,000	19,500	-	(9,500)	29,000
Li Ning Co Ltd 李寧有限公司	11,500	-	-	(5,750)	5,750
Lianhua Supermarket Hldgs Co Ltd-H 聯華超市股份有限公司-H股	2,000	-	-	(2,000)	-
Man Wah Hldgs Ltd 敏華控股有限公司	19,200	33,600	-	(19,200)	33,600

W.I.S.E.-CSI HK LISTED MAINLAND CONSUMPTION TRACKER
(A Sub-Fund of World Index Shares ETFs)
標智中證香港上市內地消費指數基金
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016 於二零一六年 一月一日 之持股量	Additions 新增	Bonus 紅股	Disposals 出售	Holdings as at 31.12.2016 於二零一六年 十二月卅一日 之持股量
Listed equities (continued)					
上市股份(續)					
Hong Kong (continued)					
香港(續)					
Qinqin Foodstuffs Group Cayman Co Ltd 親親食品集團(開曼)股份有限公司	-	2,600	-	(2,600)	-
Shanghai Pharmaceuticals Hldg Co Ltd-H 上海醫藥集團股份有限公司-H股	7,900	24,400	-	(32,300)	-
Shenzhou Intl Group Hldgs Ltd 申洲國際集團控股有限公司	10,000	-	-	(5,000)	5,000
Skyworth Digital Hldgs Ltd 創維數碼控股有限公司	4,000	12,000	-	(2,000)	14,000
Sun Art Retail Group Ltd 高鑫零售有限公司	36,500	-	-	(18,250)	18,250
Sunny Optical Technology Group Co Ltd 舜宇光學科技(集團)有限公司	11,000	-	-	(5,500)	5,500
TCL Multimedia Technology Hldgs Ltd TCL多媒體科技控股有限公司	8,000	-	-	(4,000)	4,000
Tianneng Power Intl Ltd 天能動力國際有限公司	6,000	-	-	(3,000)	3,000
Tingyi (Cayman Islands) Hldg Corp 康師傅控股有限公司	28,000	-	-	(14,000)	14,000
Tsingtao Brewery Co Ltd-H 青島啤酒股份有限公司-H股	6,000	-	-	(3,000)	3,000
Uni-President China Hldgs Ltd 統一企業中國控股有限公司	16,400	-	-	(8,200)	8,200
Want Want China Hldgs Ltd 中國旺旺控股有限公司	116,000	-	-	(58,000)	58,000
WH Group Ltd 萬洲國際有限公司	56,500	-	-	(56,500)	-
Wisdom Sports Group 智美體育集團	8,000	-	-	(8,000)	-
Xinyi Automobile Glass Hong Kong Enterprises Ltd 信義汽車玻璃香港企業有限公司	-	6,000	-	(6,000)	-
Xinyi Glass Hldg Co Ltd 信義玻璃控股有限公司	48,000	-	-	(24,000)	24,000
Zhongsheng Group Hldgs Ltd 中升集團控股有限公司	2,500	-	-	(1,250)	1,250

W.I.S.E.-CSI HK LISTED MAINLAND CONSUMPTION TRACKER
(A Sub-Fund of World Index Shares ETFs)
標智中證香港上市內地消費指數基金
(標智ETFs系列的子基金)

PERFORMANCE TABLE

投資表現報表

YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

1. NET ASSET VALUE

資產淨值

At the end of financial period 截至下列日期之財務期末	Net asset value 資產 淨值 HKD 港元	Net asset value per unit 每單位 資產 淨值 HKD 港元
31 December 2016 二零一六年十二月卅一日	5,003,840	6.6718
31 December 2015 二零一五年十二月卅一日	10,143,093	6.7621
31 December 2014 二零一四年十二月卅一日	10,945,342	7.2969
31 December 2013 二零一三年十二月卅一日	13,039,666	8.6931
31 December 2012 二零一二年十二月卅一日	24,263,756	8.0879
31 December 2011 二零一一年十二月卅一日	47,001,519	7.8336

2. HIGHEST ISSUE/LOWEST REDEMPTION PRICE PER UNIT

每單位最高發行價／最低贖回價

Financial period ended 截至下列日期止之財務期末	Highest issue unit price 每單位 最高 發行價 HKD 港元	Lowest redemption unit price 每單位 最低 贖回價 HKD 港元
31 December 2016 二零一六年十二月卅一日	7.4085	5.5211
31 December 2015 二零一五年十二月卅一日	9.3143	6.1743
31 December 2014 二零一四年十二月卅一日	8.6998	7.1388
31 December 2013 二零一三年十二月卅一日	9.0605	7.1032
31 December 2012 二零一二年十二月卅一日	8.9017	6.8282
31 December 2011 (Since inception) 二零一一年十二月卅一日(自成立以來)	10.2065	6.5884

W.I.S.E.-CSI HK LISTED MAINLAND REAL ESTATE TRACKER
(A Sub-Fund of World Index Shares ETFs)
標智中證香港上市內地地產指數基金
(標智ETFs系列的子基金)

INVESTMENT PORTFOLIO

投資組合

AS AT 31 DECEMBER 2016

於二零一六年十二月卅一日

Securities name 證券名稱	Holdings 持股量	Fair value 公平值	% of net asset value 佔資產淨值百分比(%)
Listed equities 上市股份		HKD 港元	
Hong Kong 香港			
Agile Group Hldgs Ltd 雅居樂集團控股有限公司	25,000	98,750	1.44
Beijing Capital Land Ltd-H 首創置業股份有限公司-H股	17,000	49,300	0.72
China Evergrande Group 中國恆大集團	92,500	445,850	6.48
China Overseas Land & Investment Ltd 中國海外發展有限公司	75,600	1,549,799	22.52
China Resources Land Ltd 華潤置地有限公司	43,000	749,060	10.89
China South City Hldgs Ltd 華南城控股有限公司	88,000	140,800	2.05
China Vanke Co Ltd-H 萬科企業股份有限公司-H股	22,250	393,825	5.72
Country Garden Hldgs Co Ltd 碧桂園控股有限公司	216,066	935,566	13.60
Greenland Hong Kong Hldgs Ltd 綠地香港控股有限公司	26,500	50,880	0.74
Greentown China Hldgs Ltd 綠城中國控股有限公司	25,000	156,750	2.28
Guangzhou R&F Properties Co Ltd-H 廣州富力地產股份有限公司-H股	17,200	161,336	2.34
Kaisa Group Hldgs Ltd 佳兆業集團控股有限公司	44,000	34,320	0.50
KWG Property Hldg Ltd 合景泰富地產控股有限公司	31,774	139,806	2.03
Longfor Properties Co Ltd 龍湖地產有限公司	32,000	314,880	4.58
Poly Property Group Co Ltd 保利置業集團有限公司	34,000	86,700	1.26
Shenzhen Investment Ltd 深圳控股有限公司	121,000	373,890	5.43
Shimao Property Hldgs Ltd 世茂房地產控股有限公司	21,500	217,150	3.16
Shui On Land Ltd 瑞安房地產有限公司	162,250	269,335	3.91
Sino-Ocean Group Hldg Ltd 遠洋地產控股有限公司	56,750	196,355	2.85
SOHO China Ltd SOHO中國有限公司	36,500	139,430	2.03
Sunac China Hldgs Ltd 融創中國控股有限公司	31,500	202,230	2.94
Yuexiu Property Co Ltd 越秀地產股份有限公司	123,270	129,434	1.88
Total Investment 投資總額		6,835,446	99.35
Other Net Assets 其他資產淨值		44,581	0.65
Net Assets Value As At 31 December 2016 於二零一六年十二月卅一日的資產淨值		6,880,027	100.00
Total Investments, at Cost 投資總額(按成本)		7,891,409	

W.I.S.E.-CSI HK LISTED MAINLAND REAL ESTATE TRACKER
(A Sub-Fund of World Index Shares ETFs)
標智中證香港上市內地地產指數基金
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

投資組合變動表

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities					
上市股份					
Hong Kong					
香港					
Agile Group Hldgs Ltd 雅居樂集團控股有限公司	50,000	-	-	(25,000)	25,000
Beijing Capital Land Ltd-H 首創置業股份有限公司-H股	34,000	-	-	(17,000)	17,000
China Evergrande Group 中國恒大集團	173,000	70,000	-	(150,500)	92,500
China Jinmao Hldgs Group Ltd 中國金茂控股集團有限公司	156,000	-	-	(156,000)	-
China Overseas Grand Oceans Group Ltd 中國海外宏洋集團有限公司	28,000	-	-	(28,000)	-
China Overseas Land & Investment Ltd 中國海外發展有限公司	122,000	40,000	-	(86,400)	75,600
China Resources Land Ltd 華潤置地有限公司	86,000	-	-	(43,000)	43,000
China South City Hldgs Ltd 華南城控股有限公司	176,000	-	-	(88,000)	88,000
China Vanke Co Ltd-H 萬科企業股份有限公司-H股	44,500	-	-	(22,250)	22,250
Country Garden Hldgs Co Ltd 碧桂園控股有限公司	420,133	150,000	-	(354,067)	216,066
Dalian Wanda Commercial Properties Co Ltd-H 大連萬達商業地產股份有限公司-H股	19,800	-	-	(19,800)	-
Greenland Hong Kong Hldgs Ltd 綠地香港控股有限公司	53,000	-	-	(26,500)	26,500
Greentown China Hldgs Ltd 綠城中國控股有限公司	-	105,000	-	(80,000)	25,000
Guangzhou R&F Properties Co Ltd-H 廣州富力地產股份有限公司-H股	40,400	34,400	-	(57,600)	17,200
Kaisa Group Hldgs Ltd 佳兆業集團控股有限公司	88,000	-	-	(44,000)	44,000
KWG Property Hldg Ltd 合景泰富地產控股有限公司	46,000	127,549	-	(141,775)	31,774

W.I.S.E.-CSI HK LISTED MAINLAND REAL ESTATE TRACKER
(A Sub-Fund of World Index Shares ETFs)
標智中證香港上市內地地產指數基金
(標智ETFs系列的子基金)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表(續)

FOR THE YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

	Holdings as at 01.01.2016				Holdings as at 31.12.2016
	於二零一六年 一月一日 之持股量	Additions	Bonus	Disposals	於二零一六年 十二月卅一日 之持股量
		新增	紅股	出售	
Listed equities (continued)					
上市股份(續)					
Hong Kong (continued)					
香港(續)					
Longfor Properties Co Ltd 龍湖地產有限公司	64,000	-	-	(32,000)	32,000
Poly Property Group Co Ltd 保利置業集團有限公司	68,000	-	-	(34,000)	34,000
Shenzhen Investment Ltd 深圳控股有限公司	92,000	150,000	-	(121,000)	121,000
Shimao Property Hldgs Ltd 世茂房地產控股有限公司	43,000	-	-	(21,500)	21,500
Shui On Land Ltd 瑞安房地產有限公司	124,500	200,000	-	(162,250)	162,250
Sino-Ocean Group Hldg Ltd 遠洋地產控股有限公司	113,500	-	-	(56,750)	56,750
SOHO China Ltd SOHO中國有限公司	73,000	-	-	(36,500)	36,500
Sunac China Hldgs Ltd 融創中國控股有限公司	63,000	-	-	(31,500)	31,500
Yuexiu Property Co Ltd 越秀地產股份有限公司	246,540	-	-	(123,270)	123,270
Yuzhou Properties Co Ltd 禹洲地產股份有限公司	186,000	-	-	(186,000)	-

W.I.S.E.-CSI HK LISTED MAINLAND REAL ESTATE TRACKER
(A Sub-Fund of World Index Shares ETFs)
標智中證香港上市內地地產指數基金
(標智ETFs系列的子基金)

PERFORMANCE TABLE

投資表現報表

YEAR ENDED 31 DECEMBER 2016

截至二零一六年十二月卅一日止年度

1. NET ASSET VALUE

資產淨值

At the end of financial period

截至下列日期之財務期末

	Net asset value	Net asset value per unit
	資產淨值	每單位 資產淨值
	HKD	HKD
	港元	港元
31 December 2016 二零一六年十二月卅一日	6,880,027	5.5040
31 December 2015 二零一五年十二月卅一日	15,688,270	6.2753
31 December 2014 二零一四年十二月卅一日	14,061,815	5.6247
31 December 2013 二零一三年十二月卅一日	31,911,897	6.3824
31 December 2012 二零一二年十二月卅一日	17,775,734	7.1103
31 December 2011 二零一一年十二月卅一日	21,048,546	4.2097

2. HIGHEST ISSUE/LOWEST REDEMPTION PRICE PER UNIT

每單位最高發行價／最低贖回價

Financial period ended

截至下列日期止之財務期末

	Highest issue unit price	Lowest redemption unit price
	每單位最高 發行價	每單位最低 贖回價
	HKD	HKD
	港元	港元
31 December 2016 二零一六年十二月卅一日	6.602	4.8046
31 December 2015 二零一五年十二月卅一日	7.7304	4.8900
31 December 2014 二零一四年十二月卅一日	6.4979	5.0759
31 December 2013 二零一三年十二月卅一日	7.8996	5.5917
31 December 2012 二零一二年十二月卅一日	7.1103	3.9880
31 December 2011 (Since inception) 二零一一年十二月卅一日(自成立以來)	6.4773	3.2338

Any opinion contained in this Annual Report represents the Manager's view as at the date of this report and is given in good faith but is subject to change without notice. The information contained in this Annual Report does not constitute recommendation nor is it intended to provide any investment advice. Investors should refer to the Prospectus of the relevant sub-fund for further details (including risk factors, fees and charges and other fund information). The Prospectus of the relevant sub-fund is available for viewing on the website of the Manager at www.boci-pru.com.hk. Information contained in the Manager's website has not been reviewed by the SFC.

本年報內所包含之任何意見，乃代表基金經理於本年報日期之見解，並以真誠作出，並可在未作另行通知下修改。本年報所載資料並不構成任何推薦意見，亦非擬用作提供投資建議。有關詳情(包括風險因素、收費及其他基金資料)請參閱有關子基金的基金認購章程。有關子基金的基金認購章程載於基金經理的網站(網址為：www.boci-pru.com.hk)，以供閱覽。基金經理的網站所載資料並未經證監會審閱。



中銀國際
BOC INTERNATIONAL



PRUDENTIAL
英國保誠

中銀保誠資產管理
BOCI-Prudential Asset Management