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IRICO

彩虹集團新能源股份有限公司

IRICO GROUP NEW ENERGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

POLL RESULTS OF THE EGM HELD ON 27 APRIL 2017

The Board announced that the EGM was held on 27 April 2017. The resolution proposed at the EGM was duly passed by the shareholders attending the EGM.

Reference is made to the notice of the extraordinary general meeting (the “EGM”) dated 10 March 2017 (the “EGM Notice”) of IRICO Group New Energy Company Limited* (the “Company”) and the circular of the Company dated 3 April 2017. Capitalized terms used herein shall have the same meanings as those defined in the EGM Notice unless the context requires otherwise.

The Board announced that the EGM was held at the conference room of the Company at No. 1 Caihong Road, Xianyang, Shaanxi Province, the PRC at 9:00 a.m. on Thursday, 27 April 2017. The resolution set out in the EGM Notice which had been delivered to all shareholders was approved by the shareholders by way of poll.

As at the date of the EGM, the number of issued shares of the Company was 2,232,349,400 shares, comprising 1,601,468,000 domestic shares and 630,881,400 H shares.

At the EGM, China Electronics Corporation and its associates (including IRICO Group Corporation and its associates), holding an aggregate of 1,601,468,000 shares, approximately 71.74% of the issued share capital of the Company, were required to abstain and have abstained from voting on the resolution proposed at the EGM. As such, the total number of shares entitling the shareholders to attend and vote on the resolution proposed at the EGM was 630,881,400.

There was no share entitling the shareholders to attend the EGM but abstain from voting in favour of the resolution as set out in Rule 13.40 of the Listing Rules.

WUYIGE Certified Public Accountants. LLP was appointed as the scrutineer for the vote-taking at the EGM and performed calculations to obtain the following poll results based on the completed and signed poll voting forms collected by the Company.

The resolution set out below corresponds to that set out in the EGM Notice. The poll results in respect of the proposed resolution at the EGM are set out as follows:

ORDINARY RESOLUTION ^(Note 1)		Number of votes (% in approximate) ^(Note 2)		
		For	Against	Abstain
1.	<p>To consider and approve the discloseable and connected transaction in relation to the proposed disposal of 90% equity interest in Kunshan IRICO Industry Co., Ltd.* (昆山彩虹實業有限公司) (“Kunshan IRICO”), details of which are described in the announcement of the Company dated 28 February 2017 and the circular dispatched by the Company dated 3 April 2017:</p> <p>“THAT the equity transfer agreement dated 28 February 2017 entered into by the Company and Xianyang IRICO Electronics Shadow Mask Co., Ltd.* (咸陽彩虹電子網版有限公司) (“IRICO Shadow Mask”) with Xianyang Zhongdian IRICO Group Holdings Ltd.* (咸陽中電彩虹集團控股有限公司) (“Zhongdian IRICO”), be and is hereby authorised, approved and ratified; the disposal of 90% equity interest in Kunshan IRICO by the Company and IRICO Shadow Mask to Zhongdian IRICO under such equity transfer agreement be and is hereby authorised and approved; and any director of the Company or his prox(ies) be and are hereby authorised to proceed with and complete the proposed disposal, and to exercise all the powers of the Company and to do all things and acts and execute and deliver all agreements and documents, as may be necessary, desirable or expedient to carry out or to give effect to any or all transactions in connection with the proposed disposal and, where necessary, affix the common seal of the Company on such documents.”</p>	<p>47,264,400 (100%)</p>	<p>0 (0%)</p>	<p>0 (0%)</p>

Notes:

- (1) As more than 50% of the votes were cast in favour of resolution No. 1 by the shareholders attending the EGM, in person or by proxy, such resolution was duly passed as an ordinary resolution.
- (2) The percentage of voting is based on the total number of shares of the Company held by the shareholders who attended and voted at the EGM in person or by proxy.

By order of the Board
IRICO Group New Energy Company Limited*
Si Yuncong
Chairman

Shaanxi Province, the PRC
27 April 2017

As at the date of this announcement, the Board consists of Mr. Si Yuncong and Mr. Zou Changfu as executive directors, Mr. Huang Mingyan and Mr. Chen Changqing as non-executive directors, and Mr. Feng Bing, Mr. Wang Jialu and Mr. Wang Zhicheng as independent non-executive directors.

* *For identification purpose only*