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## **BEP INTERNATIONAL HOLDINGS LIMITED**

**百靈達國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2326)**

### **PROFIT WARNING**

This announcement is made by BEP International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 March 2017, it is expected that the Group may record a significant decrease in profit for the year ended 31 March 2017 as compared to the corresponding period in 2016 (net profit of the Group for the year ended 31 March 2016 was approximately HK\$169.1 million). Such expected decrease in profit is mainly attributable to:

- (a) the decreases in both revenue and gross profit for sourcing and sale of metal minerals and related industrial materials due to contraction of purchase from customers and decrease in export from local metal mineral suppliers;
- (b) the increase in finance costs which was primarily related to interest for bank loan and discounting of bills receivables; and
- (c) the increase in foreign exchange losses due to exposure to foreign exchange risk related mainly to Renminbi and the United States dollars, which mostly arose from purchase transactions conducted with overseas suppliers in the United States dollars and sales transactions with Mainland customers in Renminbi.

The information contained in this announcement is only a preliminary assessment based on the unaudited management accounts of the Group and information made available to the Board as at the date hereof and such information or figures have not been audited or reviewed by the auditor of the Company and the information contained in this announcement is for investors' reference only. Shareholders and potential investors are advised to read carefully the final results announcement of the Group for the year ended 31 March 2017, which is expected to be published in June 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Zhang Honghai**  
*Chairman*

Hong Kong, 27 April 2017

*As at the date of this announcement, the Board comprises Mr. Zhang Honghai (Chairman), Mr. Wang Zhonghe (Vice-Chairman), Mr. Cheung Ming (Chief Executive Officer) and Mr. Ren Haisheng as Executive Directors and Mr. Chan Kwong Fat, George, Mr. Siu Hi Lam, Alick and Mr. Ng Tze Kin, David as Independent Non-executive Directors.*

*\* For identification purpose only*