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(a joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 00980)

## ANNOUNCEMENT

This announcement is made by Lianhua Supermarket Holdings Co., Ltd (the “Company”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

On 28 April 2017, Shanghai Bailian Group Co., Ltd., the substantial shareholder of the Company, will announce its unaudited first quarterly results for the three months ended 31 March 2017 on the Shanghai Stock Exchange, which include the unaudited financial information of the Company and its subsidiaries (the “Group”) for the three months ended 31 March 2017. In order to ensure that all shareholders of the Company have equal and timely access to the information of the Group, the Company hereby announces the following financial information:

According to the PRC Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People’s Republic of China on 15 February 2006, for the three months ended 31 March 2017, the Group recorded unaudited operating revenue of approximately RMB7,850,452.7 thousand, unaudited operating costs of approximately RMB6,330,506.9 thousand, unaudited net profit attributable to the Company’s shareholders of approximately RMB36,442.9 thousand. As at 31 March 2017, the Group recorded unaudited scale of assets of approximately RMB16,738,239.6 thousand.

For the three months ended 31 March 2017, unaudited operating revenue and costs are as follows:

Segment (RMB '0000)	For the three months ended 31 March 2017		For the three months ended 31 March 2016	
	Operating revenue	Operating costs	Operating revenue	Operating costs
Hypermarkets	504,005.02	414,307.69	558,332.87	461,281.71
Supermarkets	230,346.39	177,966.88	251,427.89	199,819.67
Convenience Stores (“CVS”)	48,138.21	38,634.55	52,740.35	42,015.64
Others	2,555.65	2,141.57	1,891.69	1,012.79
<b>Total</b>	<b>785,045.27</b>	<b>633,050.69</b>	<b>864,392.80</b>	<b>704,129.81</b>

For the three months ended 31 March 2017, the Group's outlet development of the three segments is as follows:

District	Segment	Outlets opened for the three months ended 31 March 2017		Outlets closed for the three months ended 31 March 2017	
		Counts	Operating area (M <sup>2</sup> )	Counts	Operating area (M <sup>2</sup> )
East China	Hypermarket	2	15,773	2	17,703
	Supermarket	11	5,298	8	5,384
	– Direct Operation	1	183	5	4,874
	– Franchised	10	5,115	3	510
	CVS	9	477	29	1,159
	– Direct Operation	2	125	2	112
	– Franchised	7	352	27	1,047
	<b>Sub-total</b>		<b>22</b>	<b>21,548</b>	<b>39</b>
North China	Hypermarket	–	–	–	–
	Supermarket	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	CVS	2	83	2	103
	– Direct Operation	1	45	2	103
	– Franchised	1	38	0	0
<b>Sub-total</b>		<b>2</b>	<b>83</b>	<b>2</b>	<b>103</b>
Northeast China	Hypermarket	–	–	–	–
	Supermarket	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	CVS	2	96	3	140
	– Direct Operation	2	96	2	100
	– Franchised	0	0	1	40
<b>Sub-total</b>		<b>2</b>	<b>96</b>	<b>3</b>	<b>140</b>

District	Segment	Outlets opened for the three months ended 31 March 2017		Outlets closed for the three months ended 31 March 2017	
		Counts	Operating area (M <sup>2</sup> )	Counts	Operating area (M <sup>2</sup> )
South China	Hypermarket	–	–	–	–
	Supermarket	13	13,225	7	2,160
	– Direct Operation	2	1,838	7	2,160
	– Franchised	11	11,387	0	0
	CVS	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	<b>Sub-total</b>	<b>13</b>	<b>13,225</b>	<b>7</b>	<b>2,160</b>
Central China	No change				
Southwest China	No change				

By order of the Board  
**Lianhua Supermarket Holdings Co., Ltd.**  
**Ye Yong-ming**  
*Chairman*

Shanghai, the People's Republic of China, 27 April 2017

*As at the date of this announcement, the directors of the Company are:*

*Executive director:*

*Qi Yue-hong;*

*Non-executive directors:*

*Ye Yong-ming, Zhang Ye, Zhou Jing-bo, Qian Jian-qiang, Zheng Xiao-yun and Wong Tak Hung;*

*Independent non-executive directors:*

*Xia Da-wei, Lee Kwok Ming, Don, Sheng Yan and Zhang Jun.*