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Tong Ren Tang Technologies Co. Ltd.
北京同仁堂科技發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1666)

ANNOUNCEMENT ON RESULTS OF SUBSIDIARY

Reference is made to the announcement (the “**Announcement**”) dated 27 April 2017 published by Beijing Tong Ren Tang Chinese Medicine Company Limited (“**Tong Ren Tang Chinese Medicine**”), a subsidiary of Tong Ren Tang Technologies Co. Ltd. (the “**Company**”) whose shares are listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (stock code: 8138), in relation to the first quarterly results of Tong Ren Tang Chinese Medicine and its subsidiaries for the three months ended 31 March 2017.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company would like to draw the attention of its shareholders and the public investors to the following unaudited financial information of Tong Ren Tang Chinese Medicine and its subsidiaries for the three months ended 31 March 2017 as set out in the Announcement.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Unaudited	
	Three months ended	
	31 March	
	2017	2016
	HK\$'000	HK\$'000
Revenue	315,029	265,322
Cost of sales	(77,258)	(69,560)
Gross profit	237,771	195,762
Distribution and selling expenses	(47,616)	(35,945)
General and administrative expenses	(23,275)	(22,752)
Other gains	648	408
Operating profit	167,528	137,473
Finance income	2,808	2,209
Finance costs	(43)	(9)
Finance income, net	2,765	2,200
Share of losses of investments accounted for using the equity method	(52)	(945)
Profit before income tax	170,241	138,728
Income tax expense	(32,740)	(24,940)
Profit for the period	137,501	113,788
Profit attributable to:		
Owners of the Company	132,554	108,416
Non-controlling interests	4,947	5,372
	137,501	113,788
Earnings per share attributable to owners of the Company (expressed in HK\$ per share)		
Basic and diluted	0.16	0.13

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Unaudited Three months ended 31 March	
	2017 HK\$'000	2016 HK\$'000
Profit for the period	137,501	113,788
Other comprehensive income:		
<i>Item that may be reclassified to profit or loss</i>		
Change in value of available-for-sale financial asset	495	–
Currency translation differences	6,029	6,646
Other comprehensive income for the period	6,524	6,646
Total comprehensive income for the period	144,025	120,434
Attributable to:		
Owners of the Company	137,466	113,151
Non-controlling interests	6,559	7,283
Total comprehensive income for the period	144,025	120,434

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Unaudited								
	Attributable to owners of the Company							Non-controlling interests HK\$'000	Total equity HK\$'000
	Share capital HK\$'000	Merger reserve HK\$'000	Other reserve HK\$'000	Statutory reserve HK\$'000	Exchange reserve HK\$'000	Retained earnings HK\$'000	Total HK\$'000		
At 1 January 2016	938,789	(13,124)	830	4,130	(14,643)	899,726	1,815,708	93,207	1,908,915
Comprehensive income									
Profit for the period	-	-	-	-	-	108,416	108,416	5,372	113,788
Other comprehensive income									
Currency translation differences									
— Group	-	-	-	-	4,017	-	4,017	1,911	5,928
— Joint ventures and an associate	-	-	-	-	718	-	718	-	718
Total comprehensive income	-	-	-	-	4,735	108,416	113,151	7,283	120,434
Transactions with owners in their capacity as owners									
Transfer of retained earnings to statutory reserve	-	-	-	756	-	(756)	-	-	-
Capital injection into subsidiaries	-	-	-	-	-	-	-	4,047	4,047
Total transactions with owners in their capacity as owners	-	-	-	756	-	(756)	-	4,047	4,047
At 31 March 2016	938,789	(13,124)	830	4,886	(9,908)	1,007,386	1,928,859	104,537	2,033,396
At 1 January 2017	938,789	(13,124)	355	5,295	(18,827)	1,210,053	2,122,541	104,696	2,227,237
Comprehensive income									
Profit for the period	-	-	-	-	-	132,554	132,554	4,947	137,501
Other comprehensive income									
Change in value of available-for-sale financial asset	-	-	495	-	-	-	495	-	495
Currency translation differences									
— Group	-	-	-	-	4,178	-	4,178	1,612	5,790
— Joint ventures and an associate	-	-	-	-	239	-	239	-	239
Total comprehensive income	-	-	495	-	4,417	132,554	137,466	6,559	144,025
Transactions with owners in their capacity as owners									
Transfer of retained earnings to statutory reserve	-	-	-	1,032	-	(1,032)	-	-	-
Capital injection into subsidiaries	-	-	-	-	-	-	-	3,758	3,758
Total transactions with owners in their capacity as owners	-	-	-	1,032	-	(1,032)	-	3,758	3,758
At 31 March 2017	938,789	(13,124)	850	6,327	(14,410)	1,341,575	2,260,007	115,013	2,375,020

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Gao Zhen Kun
Chairman of the Board

Beijing, the PRC

27 April 2017

As at the date of this announcement, the Board comprises Mr. Gao Zhen Kun, Mr. Gu Hai Ou, Mr. Rao Zu Hai, Mr. Li Bin, Mr. Wang Yu Wei and Ms. Fang Jia Zhi as executive Directors; Miss Tam Wai Chu, Maria, Mr. Ting Leung Huel, Stephen and Mr. Jin Shi Yuan as independent non-executive Directors.