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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

Huarong Finance 2017 Co., Ltd.

(incorporated with limited liability in the British Virgin Islands)

(as the "Issuer")

**U.S.\$570,000,000 3.75 per cent. Guaranteed Notes due 2022
(Stock Code: 5441)**

**U.S.\$700,000,000 4.75 per cent. Guaranteed Notes due 2027
(Stock Code: 5443)**

**U.S.\$200,000,000 5.50 per cent. Guaranteed Notes due 2047
(Stock Code: 5444)**

**U.S.\$500,000,000 Guaranteed Floating Rate Notes due 2020
(Stock Code: 5439)**

**U.S.\$1,000,000,000 Guaranteed Floating Rate Notes due 2022
(Stock Code: 5442)**

(together, the "USD Notes")

**S\$600,000,000 3.20 per cent. Guaranteed Notes due 2021
(Stock Code: 5440)**

(the "SGD Notes", together with the USD Notes, the "Notes")
under the

**U.S.\$10,000,000,000 Medium Term Note Programme
(the "Programme")**

unconditionally and irrevocably guaranteed by

China Huarong International Holdings Limited

(incorporated with limited liability in Hong Kong)

(as the "Guarantor")

with the benefit of a Keepwell Deed and a Deed of Equity Interest Purchase,
Investment and Liquidity Support Undertaking

by



中國華融

CHINA HUARONG

China Huarong Asset Management Co., Ltd.

中國華融資產管理股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

(as the "Company")

*Joint Global Coordinators, Joint Lead Managers and
Joint Bookrunners in respect of the USD Notes*

ANZ Bank of China Bank of Communications CCB International DBS Bank Ltd. HSBC

Huarong Financial ICBC Nomura Standard Chartered Bank

Joint Lead Managers and Joint Bookrunners in respect of the USD Notes

**BOC International China Minsheng Banking Corp., Ltd.,
Hong Kong Branch CMB International Commonwealth Bank
of Australia**

Credit Suisse Deutsche Bank Goldman Sachs (Asia) L.L.C. Morgan Stanley

*Joint Global Coordinators, Joint Lead Managers and
Joint Bookrunners in respect of the SGD Notes*

DBS Bank Ltd. HSBC Standard Chartered Bank

Application has been made by the Issuer to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only as described in the offering circular relating to the Programme dated 13 January 2017, the supplemental offering circular dated 20 April 2017 and the pricing supplements dated 20 April 2017. Permission for the listing and dealing of the Notes issued under the Programme is expected to become effective on 28 April 2017.

Beijing, PRC
27 April 2017

As at the date of this announcement, the directors of the Issuer are Ms. GAN Fen and Mr. DONG Changfu.

As at the date of this announcement, the directors of the Guarantor are Mr. YANG Yixin, Mr. BAI Tianhui, Ms. GAN Fen, Mr. FU Wei, Mr. WANG Jin and Mr. WANG Zhenlin.

As at the date of this announcement, the board of directors of the Company comprises Mr. LAI Xiaomin, Mr. KE Kasheng and Mr. WANG Lihua as executive directors of the Company; Mr. WANG Keyue, Mr. LI Yi, Ms. WANG Cong, Ms. DAI Lijia and Mr. ZHOU Langlang as non-executive directors of the Company; Mr. SONG Fengming, Mr. TSE Hau Yin, Mr. LIU Junmin and Mr. SHAO Jingchun as independent non-executive directors of the Company.