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REXLot Holdings Limited

御泰中彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 555)

(1) REDEMPTION OF THE PUT BONDS AND (2) MATURITY OF THE 2016 BONDS

This announcement is made by REXLot Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.19 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Previous Announcements in relation to the Bonds, which are available on the website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.com).

As disclosed in the Company’s announcement dated 21 April 2017, the Extraordinary Resolutions to, among other things, extend the repayment date for the Put Bonds and the maturity date of the 2016 Bonds to 28 April 2017 have been passed at the Bondholders’ Meetings held on 21 April 2017. However, the Company understands from its relevant bank that additional time is required for the bank to go through certain internal procedures to effect payment. The Company has been in discussion with the bank and expects that the payments can be made no later than 12 May 2017. Meanwhile, the Company is also considering some alternative short-term financing plans as contingency plan and will make further announcement(s) as and when appropriate.

As of the date of this announcement, the aggregate outstanding principal amount of the Put Bonds was HK\$563,214,096.19 and the aggregate outstanding principal amount of the 2016 Bonds (excluding the Put Bonds in respect of the 2016 Bonds) was HK\$1,451,059.00. The Company confirms that it has sufficient offshore financial resources to satisfy its repayment obligations under the Bond Terms.

The Board confirms that the above delay in payment does not have any material adverse impact on the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires or unless otherwise defined, capitalised terms shall bear their respective meanings as defined in the Previous Announcements and the Circulars, and the following terms shall have the following meanings:

“ Bonds ”	collectively, the 6.00% convertible bonds originally due 2016 and extended to 2017 and the 4.50% convertible bonds due 2019 issued by the Company;
“ Bond Terms ”	the terms and conditions of each of the Bonds, as supplemented and amended from time to time;
“ Circulars ”	the circulars of the Company dated 29 February 2016 and 30 September 2016;
“ Company ”	REXLot Holdings Limited, a company incorporated in Bermuda with limited liability whose Shares are listed on the Main Board of the Stock Exchange; and
“ Previous Announcements ”	the announcements of the Company dated 5 January 2016, 23 February 2016, 18 March 2016, 29 March 2016, 29 April 2016, 19 May 2016, 27 July 2016, 2 August 2016, 31 October 2016, 9 January 2017, 27 January 2017, 14 February 2017, 1 March 2017, 9 March 2017, 14 March 2017, 24 March 2017, 29 March 2017, 30 March 2017 and 21 April 2017.

By Order of the Board
Ng Yuen Yee
Company Secretary

Hong Kong, 27 April 2017

As at the date of this announcement, the Board comprises two executive directors namely Mr. Chan How Chung, Victor and Mr. Boo Chun Lon and three independent non-executive directors namely Mr. Yuen Wai Ho, Mr. Chow Siu Ngor and Mr. Lee Ka Lun.