

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00916)**

## **UNAUDITED CONSOLIDATED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2017**

The board of directors (the “**Board**”) of China Longyuan Power Group Corporation Limited\* (the “**Company**”) announces the unaudited consolidated results for the three months ended 31 March 2017 of the Company and its subsidiaries (the “**Group**”).

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

For the three months ended 31 March 2017, revenue of the Group amounted to RMB6,078 million, representing an increase of 13.65% over the corresponding period of last year. In particular, revenue from our wind power business (excluding revenue from concession services) amounted to RMB3,809 million, representing an increase of 11.54% over the corresponding period of last year, whereas revenue from our coal power business amounted to RMB2,117 million, representing an increase of 24.68% over the corresponding period of last year, and revenue from other business departments amounted to RMB133 million, basically unchanged from the corresponding period of last year. Net profit attributable to equity holders of the Company amounted to RMB1,138 million, representing an increase of 6.85% over the corresponding period of last year. Power generation on consolidated basis amounted to 11,278,963 MWh, representing an increase of 12.19% over the corresponding period of last year. In particular, wind power generation amounted to 8,243,374 MWh, representing an increase of 12.33% over the corresponding period of last year, whereas coal power generation amounted to 2,887,837 MWh, representing an increase of 12.64% over the corresponding period of last year, and other renewable energy power generation amounted to 147,753 MWh, representing a decrease of 2.39% from the corresponding period of last year.

## 1 UNAUDITED CONSOLIDATED RESULTS

	<i>Note</i>	<b>For the three months ended 31 March</b>	
		<b>2017</b>	<b>2016</b>
		<b><i>RMB'000</i></b>	<b><i>RMB'000</i></b>
			<b>(Restated**)</b>
<b>Revenue</b>	1	<b>6,078,485</b>	5,347,632
<b>Other net income</b>		<b>115,130</b>	125,521
<b>Operating expenses</b>		<b>(3,958,134)</b>	(3,343,167)
<b>Operating profit</b>		<b>2,235,481</b>	2,129,986
<b>Net finance expenses</b>		<b>(759,316)</b>	(688,076)
<b>Share of profits less losses of associates and joint ventures</b>		<b>95,972</b>	105,819
<b>Profit before taxation</b>		<b>1,572,137</b>	1,547,729
<b>Income tax</b>		<b>(255,598)</b>	(189,638)
<b>Profit for the period</b>		<b>1,316,539</b>	1,358,091
<b>Attributable to:</b>			
Equity holders of the Company		<b>1,137,847</b>	1,065,102
Non-controlling interests		<b>178,692</b>	292,989

*Note:*

1. Revenue

The amount of each significant category of revenue recognised for the three months ended 31 March is as follows:

	<b>For the three months ended</b>	
	<b>31 March</b>	
	<b>2017</b>	2016
	<b><i>RMB'000</i></b>	<i>RMB'000</i>
		(Restated**)
Wind power (excluding revenue from concession services)	<b>3,809,338</b>	3,415,354
Coal power	<b>2,116,895</b>	1,697,864
Others	<b>133,089</b>	132,849
Revenue from concession services	<b>19,162</b>	101,565
	<hr/>	<hr/>
<b>Total revenue</b>	<b><u>6,078,485</u></b>	<b><u>5,347,632</u></b>

## 2 BUSINESS

### Installed Capacity

Details of the consolidated installed capacity of the Group as at 31 March 2017 are as follows:

<b>Business segments and regional distribution</b>	<b>As at 31 March 2017 (MW)</b>	<b>As at 31 March 2016 (MW)</b>	<b>Percentage of change</b>
<b>Wind power business</b>	<b>17,368.84</b>	15,963.24	8.81%
Including: Heilongjiang	<b>1,234.7</b>	1,234.7	0.00%
Jilin	<b>547.4</b>	447.9	22.21%
Liaoning	<b>1,003.2</b>	1,003.2	0.00%
Inner Mongolia	<b>2,635.8</b>	2,585.8	1.93%
Jiangsu (onshore)	<b>1,248.5</b>	1,197.9	4.22%
Jiangsu (offshore)	<b>480.3</b>	480.3	0.00%
Zhejiang	<b>227.9</b>	227.9	0.00%
Fujian	<b>665.1</b>	522.1	27.39%
Hainan	<b>99.0</b>	99.0	0.00%
Gansu	<b>1,289.8</b>	1,289.8	0.00%
Xinjiang	<b>1,541.3</b>	1,391.3	10.78%
Hebei	<b>1,170.1</b>	1,170.1	0.00%
Yunnan	<b>769.5</b>	619.5	24.21%
Anhui	<b>733.1</b>	636.4	15.19%
Shandong	<b>393.4</b>	338.8	16.12%
Tianjin	<b>132.0</b>	132.0	0.00%
Shanxi	<b>829.5</b>	646.5	28.31%
Ningxia	<b>724.7</b>	724.7	0.00%
Guizhou	<b>641.5</b>	592.0	8.36%
Shaanxi	<b>439.2</b>	198.0	121.82%
Tibet	<b>7.5</b>	7.5	0.00%
Chongqing	<b>149.5</b>	149.5	0.00%
Shanghai	<b>47.5</b>	47.5	0.00%
Guangdong	<b>75.74</b>	25.74	194.25%
Hunan	<b>48.0</b>	48.0	0.00%
Guangxi	<b>95.5</b>	48.0	98.96%
Jiangxi	<b>40.0</b>	—	—
Canada	<b>99.1</b>	99.1	0.00%
<b>Coal power business</b>	<b>1,875.0</b>	1,875.0	0.00%
<b>Other renewable power business</b>	<b>249.8</b>	309.8	-19.37%
<b>Total</b>	<b>19,493.64</b>	18,148.04	7.41%

## Power Generation

Details of the consolidated power generation of the Group for the three months ended 31 March 2017 are as follows:

<b>Business segments and regional distribution</b>	<b>For the three months ended 31 March 2017 (MWh)</b>	<b>For the three months ended 31 March 2016 (MWh)</b>	<b>Percentage of change</b>
<b>Wind power business</b>	<b>8,243,374</b>	7,338,244	12.33%
Including: Heilongjiang	<b>437,316</b>	461,114	-5.16%
Jilin	<b>167,655</b>	105,098	59.52%
Liaoning	<b>419,354</b>	331,274	26.59%
Inner Mongolia	<b>1,093,213</b>	1,102,675	-0.86%
Jiangsu (onshore)	<b>640,906</b>	695,160	-7.80%
Jiangsu (offshore)	<b>270,235</b>	299,167	-9.67%
Zhejiang	<b>98,286</b>	106,407	-7.63%
Fujian	<b>533,378</b>	419,916	27.02%
Hainan	<b>41,009</b>	41,651	-1.54%
Gansu	<b>462,883</b>	379,286	22.04%
Xinjiang	<b>533,746</b>	409,073	30.48%
Hebei	<b>715,174</b>	642,904	11.24%
Yunnan	<b>663,554</b>	528,751	25.49%
Anhui	<b>404,308</b>	393,589	2.72%
Shandong	<b>171,911</b>	170,437	0.86%
Tianjin	<b>58,566</b>	67,113	-12.74%
Shanxi	<b>291,503</b>	330,932	-11.91%
Ningxia	<b>297,922</b>	170,147	75.10%
Guizhou	<b>422,809</b>	297,194	42.27%
Shaanxi	<b>137,901</b>	138,722	-0.59%
Tibet	<b>5,129</b>	5,425	-5.46%
Chongqing	<b>79,569</b>	53,880	47.68%
Shanghai	<b>40,546</b>	38,887	4.27%
Guangdong	<b>32,213</b>	14,108	128.33%
Hunan	<b>42,885</b>	29,822	43.80%
Guangxi	<b>87,023</b>	26,579	227.41%
Jiangxi	<b>7,092</b>	–	–
Canada	<b>87,288</b>	78,932	10.59%
<b>Coal power business</b>	<b>2,887,837</b>	2,563,682	12.64%
<b>Other renewable power business</b>	<b>147,753</b>	151,366	-2.39%
<b>Total</b>	<b>11,278,963</b>	<b>10,053,291</b>	<b>12.19%</b>

*Note:* Certain figures included in the above table have been subject to rounding adjustments, or have been rounded to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

By Order of the Board  
**China Longyuan Power Group Corporation Limited\***  
**Qiao Baoping**  
*Chairman of the Board*

Beijing, the PRC, 27 April 2017

*As at the date of this announcement, the non-executive directors of the Company are Mr. Qiao Baoping, Mr. Wang Baole, Mr. Luan Baoxing and Mr. Yang Xiangbin; the executive directors are Mr. Li Enyi and Mr. Huang Qun; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.*

\* *For identification purpose only*

\*\* *The unaudited consolidated results of the Group for the three months ended 31 March 2016 have been restated to give effect to the Group's acquisition of equity interests in Shanxi Guodian Jinke Wind Power Generation Co., Ltd.\*, a fellow subsidiary and acquisition of assets of Shenchu Liugou Wind Power Construction Project in October 2016.*