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L'SEA RESOURCES INTERNATIONAL HOLDINGS LIMITED

利海資源國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 00195)

PRODUCTION VOLUME FOR THE QUARTER FROM JANUARY TO MARCH 2017

This is a voluntary announcement made by L'sea Resources International Holdings Limited (the “**Company**”).

The board of directors of the Company (the “**Board**”) is pleased to announce the total production summary of Rension Project of Bluestone Mines Tasmania Joint Venture Pty Limited (the “**BMTJV**”) in which YT Parksong Australia Holding Pty Limited (“**YTPAH**”) owns 50% shareholdings, for the quarter from January to March 2017 (the “**Quarter**”). Physical outputs for the Quarter are summarised below with corresponding figures for the previous quarter (i.e. from October to December 2016):

Production Summary	Units	Three months ended	
		31.03.2017	31.12.2016
Ore Tonnes Mined	t	186,230	197,650
Ore Grade Mined	% Sn	1.28	1.28
Tonnes Processed	t	184,570	190,438
Ore Grade Processed	% Sn	1.27	1.29
Recovery	%	75.65	72.33
Tails grade	%	0.31	0.36
Tin Produced	t	1,783	1,768
YTPAH's interest 50% Tin Produced	t	892	884

Tin production of 1,783 tonnes during the Quarter represented a 0.85% increase by comparing the tin production for the previous quarter. The production volume of ore tones mined and processed, and mined and processed ore grade remained consistent with the previous quarter. The average quarterly recoveries being 75.65% represented a 4.6% increase by comparing with the previous quarter.

Mine production remains in excess of processed tonnes and a significant stockpile (25,000 tonnes approximately) of ore has now been accumulated providing additional surety and flexibility.

Please note that the information in this announcement is derived from the internal management records of BMTJV and has not been audited or reviewed by the Company's auditors.

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By the order of the Board
L'sea Resources International Holdings Limited
NIE DONG
Executive Director and Chief Executive Officer

Hong Kong, 27 April 2017

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely, Mr. CHEUNG Wai Kuen, Mr. NIE Dong, Mr. WANG Chuanhu and Dr. SHI Simon Hao and three independent non-executive directors, namely, Mr. CHI Chi Hung, Kenneth, Mr. DENG Shichuan and Mr. James MUNN.

Website: <http://www.lsea-resources.com>