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PUT OPTION EXERCISED IN RESPECT OF THE 23% EQUITY INTEREST IN FULWEALTH METAL FACTORY LIMITED

Reference is made to announcements of the Company dated 6 September 2011 and 1 December 2016 in relation to the Option Deed and the Supplemental Option Deed (the “**Announcements**”), pursuant to which the Company granted the Put Option to Cheungs exercisable till 31 December 2021. Term expressions used herein shall have the same meaning as those defined in the Announcements unless otherwise stated.

The Board hereby announces that on 28 April 2017, Cheungs have exercised the Put Option to sell to the Company 4,600,000 ordinary shares of HK\$1.00 each in the share capital of Fulwealth Metal, representing 23% of the issued share capital of Fulwealth Metal, at a total consideration of HK\$31,050,000 (representing an exercise price of HK\$6.75 per Option Share), pursuant to the terms and conditions of the Option Deed.

Completion of the said share transfer took place on the same day, upon which Fulwealth Metal has become a wholly-owned subsidiary of the Company.

By Order of the Board
Golik Holdings Limited
Pang Tak Chung
Chairman

Hong Kong, 28 April 2017

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Pang Tak Chung, Mr. Ho Wai Yu, Sammy, Ms. Pang Wan Ping and Mr. Lau Ngai Fai

Independent Non-executive Directors: Mr. Yu Kwok Kan, Stephen, Mr. Chan Yat Yan and Mr. Lo Yip Tong

* For identification purpose only