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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO THE RELEVANT KEY INDICATORS OF SOLVENCY

According to the solvency margin requirements of the China Insurance Regulatory Commission (“CIRC”), each of the three subsidiaries of The People’s Insurance Company (Group) of China Limited (the “Company”), PICC Property and Casualty Company Limited (“PICC P&C”), PICC Health Insurance Company Limited (“PICC Health”) and PICC Life Insurance Company Limited (“PICC Life”), needs to disclose a summary of their solvency report on their respective official websites and the website of the Insurance Association of China.

The following unaudited data of PICC P&C, PICC Health and PICC Life, respectively are disclosed in the said summaries:

Solvency margin ratio indicators	As at 31 March 2017		
	RMB million (except for percentages)		
	PICC P&C	PICC Health	PICC Life
Actual capital	145,614	6,795	48,987
Core capital	118,647	6,301	41,848
Minimum capital	51,017	3,247	28,979
Comprehensive solvency margin ratio (%)	285	209	169
Core solvency margin ratio (%)	233	194	144

Note: Comprehensive solvency margin ratio = actual capital/minimum capital.

Core solvency margin ratio = core capital/minimum capital.

Key operation indicators	For the three months ended 31 March 2017		
	RMB million		
	PICC P&C	PICC Health	PICC Life
Insurance business income	88,631	16,873	64,452
Net profit	4,621	-73	153

	As at 31 March 2017		
	RMB million		
	PICC P&C	PICC Health	PICC Life
Net asset	122,933	5,638	33,730

Note: Insurance business income includes original premiums income and reinsurance premiums income.

The above financial information was prepared in accordance with the Chinese Accounting Standards for Business Enterprises and the relevant requirements of the CIRC. Such information has not been audited and has not been reviewed by the Audit Committee of the Company. Investors should exercise caution not to unduly rely on such information.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
The People's Insurance Company (Group) of China Limited
Wu Yan
Chairman

Beijing, the PRC
28 April 2017

As at the date of this announcement, the executive director is Mr. Wu Yan, the non-executive directors are Mr. Yao Zhiqiang, Mr. Wang Qiao, Ms. Hua Rixin, Ms. Cheng Yuqin and Mr. Wang Zhibin, and the independent non-executive directors are Mr. Lau Hon Chuen, Mr. Xu Dingbo, Mr. Luk Kin Yu, Peter, Mr. Lin Yixiang and Mr. Chen Wuzhao.