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Titan Petrochemicals Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1192)

COMPLETION OF ISSUE CONVERTIBLE BONDS UNDER THE GENERAL MANDATE

Reference is made to the announcement of Titan Petrochemicals Group Limited (the “**Company**”) dated 13 April 2017 in relation to the proposed issue of Convertible Bonds under the General Mandate (the “**Announcement**”). Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that as all the conditions precedent to the Subscription Agreement have been fulfilled and that the Convertible Bonds in the principal amount of HK\$78,000,000 have been issued by the Company to the Subscriber on 28 April 2017. Based on the initial Conversion Price of HK\$0.095 per Conversion Share, a maximum number of 821,052,631 Conversion Shares may fall to be allotted and issued upon the exercise of the conversion rights attached to the Convertible Bonds in full.

By order of the Board
Titan Petrochemicals Group Limited
Zhang Weibing
Executive Director

Hong Kong, 28 April 2017

As at the date of this announcement, the executive directors are Dr. Zhang Weibing, Mr. Tang Chao Zhang, Mr. Hu Hongwei and Dr. Liu Liming; and the independent non-executive directors are Mr. Lau Fai Lawrence, Ms. Xiang Siying and Dr. Han Jun.