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大連港股份

大連港股份有限公司

Dalian Port (PDA) Company Limited*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2880)

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF
DALIAN PORT NET CO., LTD. ON THE NATIONAL
EQUITIES EXCHANGE AND QUOTATIONS SYSTEM**

On 28 April 2017, the board of directors of the Company approved the proposed reorganization of 大連口岸物流網有限公司 (Dalian Port Net Co., Ltd., “DPN”), a subsidiary of the Company engaged in providing services including information support, electronic commerce and integration of information technology for port and shipping logistics companies and regulatory authorities, and the proposed spin-off and separate listing of DPN on the National Equities Exchange and Quotations System (全國中小企業股份轉讓系統) (the “**Proposed Spin-off**”).

The Proposed Spin-off is still at a preliminary stage. No application has been submitted to any PRC regulatory authorities nor to The Stock Exchange of Hong Kong Limited pursuant to Practice Note 15 of the Listing Rules in relation to the Proposed Spin-off. No final decision has been made by the Board as to whether and when the Proposed Spin-off will proceed.

The Company will make further announcements in relation to the Proposed Spin-off as and when appropriate in accordance with the requirements of the Listing Rules.

Shareholders of the Company and potential investors should note that the Proposed Spin-off is subject to, among other things, the final decision of the Board, approvals from the relevant PRC regulatory authorities and the Stock Exchange, and market conditions. There is no assurance that Proposed Spin-off will take place or as to when it may take place.

By Order of the Board of Directors
Wang Jilu LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian, Liaoning Province, the PRC
28 April 2017

As at the date of this announcement, the Directors are:

Executive Directors: ZHANG Yiming and WEI Minghui

Non-executive Directors: BAI Jingtao, XU Song, ZHENG Shaoping and YIN Shihui

Independent non-executive Directors: WAN Kam To, Peter, WANG Zhifeng and SUN Xiyun

* The Company is registered as Non-Hong Kong Company under Part XI of the previous Companies Ordinance (equivalent to Part 16 of the Companies Ordinance with effect from 3 March 2014) under the English name “Dalian Port (PDA) Company Limited”.