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Chaowei Power Holdings Limited

超威動力控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 951)

INSIDE INFORMATION

UNAUDITED FINANCIAL INFORMATION OF CHAOWEI POWER FOR THE THREE MONTHS ENDED 31 MARCH 2017

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated 6 March 2017 and 9 March 2017.

Pursuant to the requirement under the Rules for Information Disclosure on Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (《銀行間債券市場非金融企業債務融資工具信息披露規則》) published by National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會), Chaowei Power, a subsidiary of the Company, is required to announce its quarterly balance sheet, income statement and cash flow statement within one month subsequent to the end of the first quarter. Accordingly, Chaowei Power, published its unaudited financial results for the three months ended 31 March 2017 on www.chinamoney.com.cn and www.shclearing.com.

As Chaowei Power is one of the major operating subsidiaries of the Company and its financial results have a material impact on the results of the Company, the Board considers the relevant financial information of Chaowei Power constitutes inside information of the Company.

This announcement is made by Chaowei Power Holdings Limited (the “Company”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated 6 March 2017 and 9 March 2017 relating to the issuance of short-term financing notes by Chaowei Power (the “Announcements”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, Chaowei Power has issued short-term financing notes in the PRC.

Pursuant to the requirement under the Rules for Information Disclosure on Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (《銀行間債券市場非金融企業債務融資工具信息披露規則》) published by National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會), Chaowei Power, a subsidiary of the Company is required to announce its quarterly balance sheet, income statement and cash flow statement within one month subsequent to the end of the first quarter. Accordingly, Chaowei Power, in compliance with this requirement, published its unaudited financial results for the three months ended 31 March 2017 on www.chinamoney.com.cn and www.shclearing.com on 28 April 2017.

As Chaowei Power is one of the major operating subsidiaries of the Company and its financial results have a material impact on the results of the Company, the Board considers the relevant financial information of Chaowei Power constitutes inside information of the Company. Accordingly, pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), selected key unaudited financial information of Chaowei Power and its subsidiaries for the three months ended 31 March 2017 are reproduced below:

	<i>RMB'000</i>
Current assets	8,809,708
Non-current assets	4,962,933
Total assets	13,772,641
Current liabilities	7,838,747
Non-current liabilities	1,812,939
Total liabilities	9,651,686
Total equity	4,120,955
Revenue	4,420,679
Operating profit	95,511
Net profit	90,542
Net profit attributable to Chaowei Power	103,449
Net cash outflows from operating activities	463,729
Net cash outflows from investing activities	218,686
Net cash inflows from financing activities	1,344,210

The Board wishes to remind the Shareholders and prospective investors that such financial information of Chaowei Power is prepared based on the generally accepted accounting principles of the PRC and has not been reviewed or audited by the auditors of the Company or reviewed by the audit committee of the Company.

The Shareholders and prospective investors are cautioned not to unduly rely on such information and are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Chaowei Power Holdings Limited
Zhou Mingming
Chairman and Chief Executive Officer

Changxing, Zhejiang Province, the PRC, 28 April 2017

As at the date of this announcement, the executive Directors are Mr. ZHOU Mingming, Mr. ZHOU Longrui, Ms. YANG Yunfei and Mr. YANG Xinxin, the non-executive Director is Ms. FANG Jianjun, the independent non-executive Directors are Mr. WANG Jiqiang, Prof. OUYANG Minggao, Mr. LEE Conway Kong Wai and Mr. NG Chi Kit.