

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Haier 海尔

HAIER ELECTRONICS GROUP CO., LTD.

海爾電器集團有限公司*

(incorporated in the Bermuda with limited liability)

(Stock Code: 1169)

APPOINTMENT OF A DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Haier Electronics Group Co., Ltd. (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Sun Jing Yan (“Mr. Sun”) has been appointed as an executive Director of the Company with effect from 28 April 2017.

Mr. SUN, aged 46, joined the Haier Group Corporation (“Haier Group”) in 1993 and has since then held a number of senior positions in the Electrothermal Appliance Department of the Haier Group. Currently, Mr. Sun is the General Manager of the Water Heater Division of the Group. He is also the General Manager of Kitchen and Sanitary Wares Business of Haier Group, and serves concurrently as the Vice President of Haier Group. Mr. Sun graduated from Shandong Institute of Light Industry, the PRC in 1993 with a Bachelor in Engineering in Machine Design and Manufacture. He has over 20 years of extensive experience in water heater business.

Mr. Sun is a director of the following Group’s subsidiaries: Haier Electrical Appliances Fourth Holdings (BVI) Limited, Haier Water Heaters Holdings (BVI) Limited, Chongqing New Goodaymart Electronics Sales Co., Ltd., Haier Electronics Sales (Hefei) Co., Ltd., Qingdao Economy and Technology Development Zone Haier Water Heater Co., Ltd., Wuhan Haier Water Heater Co., Ltd., and Chongqing Haier Water Heater Co., Ltd. He is also a general manager of Qingdao Haier New Energy Electronics Co., Ltd., a subsidiary of the Group.

Mr. Sun has not entered into any service agreement with the Company but will enter into an appointment letter with the Company pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the terms of which, among others, include a term which continues until terminated by either party by serving to the other party not less than three months’ notice but subject to retirement by rotation at the general meetings of the Company in accordance with the Bye-laws of the Company. Mr. Sun’s annual remuneration is approximately RMB569,000, subject to adjustment by the Board and approval by the shareholders’ of the Company. The remuneration of Mr. Sun was determined

* *For identification purposes only*

with reference to the prevailing market conditions and his duties and responsibilities with the Company. Mr. Sun currently was a holder of 84,000 share options to subscribe for 84,000 shares of the Company at a subscription cost of HK\$12.84 per share. He is also the grantee of 56,000 restricted shares of the Company of subscription cost of HK\$6.42 per share and of 630,000 restricted shares of the Company of subscription cost of HK\$0 in accordance with the Company's restricted share award scheme. Save as disclosed above, Mr. Sun did not have any interests in the shares of the Company within the meaning of Part XV of the SFO nor have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed, Mr. Sun had not held any other directorships in the last three years in listed public companies, nor did he have any other major appointment and professional qualifications.

Save as disclosed above, there is no information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there other matters related to the appointment of Mr. Sun as an executive Director that need to be brought to the attention of the Shareholders pursuant to Rule 13.51(2)(w) of the Listing Rules.

The Board would like to welcome Mr. Sun to join the Board.

By Order of the Board of
Haier Electronics Group Co., Ltd.
Zhou Yun Jie
Chairman

Hong Kong, 28 April 2017

As at the date of this announcement, the executive Directors are Mr. Zhou Yunjie (Chairman) and Mr. Sun Jingyan; the non-executive Directors are Mr. Liang Haishan, Ms. Tan Lixia, Dr. Wang Hanhua and Mr. Zhang Yong; the independent non-executive Directors are Mr. Yu Hon To, David, Mrs. Eva Cheng Li Kam Fun and Ms. Tsou Kai-Lien, Rose; the alternate Director is Mr. Li Huagang (alternate to Mr. Liang Haishan).