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**GREEN INTERNATIONAL HOLDINGS LIMITED**  
格林國際控股有限公司  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 2700)

**REDEMPTION OF CONVERTIBLE BONDS  
AND  
INSIDE INFORMATION IN RELATION TO LEGAL PROCEEDINGS**

This announcement is made by Green International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 27 November 2015, 28 December 2015, 15 January 2016, 16 January 2017, 10 February 2017 and 17 April 2017 regarding the Convertible Bonds in the principal amount of HK\$40,000,000 due on the first anniversary of the issue date and the Amendments of its terms and the announcement of the Company dated 10 February 2017 regarding the Legal Proceedings (collectively “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Board is pleased to announce that, on 28 April 2017, the Company, the Subscriber and the Plaintiff in the Legal Proceedings (“**Plaintiff**”) have entered into a deed of settlement (the “**Deed**”) with major terms as follows:-

- 1) The Company agrees to pay HK\$44,000,000 (“**Settlement Sum**”) to the Plaintiff in full and final settlement of (a) the outstanding principal amount of the Convertible Bonds plus the interests accrued on the Convertible Bonds from 15 January 2016 up to the maturity date (i.e. 15 April 2017) and (b) the Legal Proceedings;
- 2) The Subscriber releases and forever discharges the Company from all and/or any actions, claims, demands and right arising from or connected with the Released Claims;
- 3) The Plaintiff and the Subscriber agree not to sue, commence, voluntarily aid in any way, prosecute or cause to be commenced or prosecuted against the Company or its related parties

any action, suit or other proceeding concerning the Released Claims, in Hong Kong or any other jurisdictions;

- 4) The Plaintiff shall exchange the original certificate of the Convertible Bonds (bearing certificate no. 2) against payment of the Settlement Sum for the Company's cancellation or such appropriate action; and
- 5) Subject to the due payment of the Settlement Sum by the Company, the Legal Proceedings shall be withdrawn by the Plaintiff and the Company by consent and each party shall bear its own costs in relation to the Legal proceedings.

The Company will make further announcement(s) to keep its shareholders and investors informed of any significant development of the redemption of the Convertible Bonds and the Legal Proceedings as and when appropriate.

By Order of the Board  
**Green International Holdings Limited**  
**Yang Wang Jian**  
Chairman

Hong Kong, 28 April 2017

*As at the date of this announcement, the executive Directors are Mr. Yang Wang Jian, Mr. Zeng Xiang Di, Ms. Yang Jun, Mr. Chen Hanhong, Ms. Yang Ya, Dr. Yu Qigang and Ms. Eva Au; the non-executive Directors are Ms. Yu Jiaoli and Ms. Ng Hui Yee Ethel; and the independent non-executive Directors are Mr. Wu Hong, Mr. Low Chin Sin, Mr. Ye Yunhan, Prof. Zhu Yi Zhun and Mr. Wong Ka Wai.*