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**NINE EXPRESS LIMITED**

**九號運通有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 00009)**

**INSIDE INFORMATION  
DISPOSAL OF SHARES BY SHAREHOLDERS**

This announcement is made by Nine Express Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) that the Company was informed by Full Dragon Group Limited (“**Full Dragon**”) and Connected-World Group Limited (“**Connected-World**”) that on 27 April 2017 (after the trading hours), (i) a share purchase agreement was entered into between Connected-World as vendor, Mr. Cheng Ngok Fai as covenantor and China U-Ton Holdings Limited (the “**Purchaser**”), a company incorporated in the Cayman Islands with limited liability which shares are listed on the Main Board of the Stock Exchange (stock code: 6168), as purchaser (the “**SP Agreement A**”) and (ii) a share purchase agreement was entered into among Full Dragon as vendor, and Mr. Cheng Keung Fai as covenantor and the Purchaser (“**SP Agreement B**”, together with the SP Agreement A, the “**SP Agreements**”). Pursuant to the SP Agreement A, Connected-World has conditionally agreed to sell and the Purchaser has conditionally agreed to purchase 100,000,000 shares of HK\$0.01 each in the capital of the Company (the “**Shares**”) representing approximately 4.047% of the issued share capital of the Company as at the date of this announcement at the consideration of US\$3,146,586 (the “**Disposal A**”). Pursuant to the SP Agreement B, Full Dragon has conditionally agreed to sell and the Purchaser has conditionally agreed to purchase 232,284,073 Shares representing approximately 9.4% of the issued share capital of the Company as at the date of this announcement at the consideration of US\$7,308,599 (“**Disposal B**”, together with the Disposal A, the “**Disposals**”).

To the best of the Company's knowledge, information and belief, having made all reasonable enquiries, the Purchaser is a third party independent of the Company and its connected persons (as defined under the Listing Rules).

Immediately following the Disposals and assuming that there is no change in the issued share capital of the Company between the date of this announcement and the completion of the Disposals, Full Dragon will cease to be a shareholder of the Company and Connected-World will remain to be interested in 494,050,000 Shares representing approximately 19.99% of the issued share capital of the Company after Disposal.

**The Shareholders and potential investors should note that the completion of the Disposals is subject to, among other things, the satisfaction (or where appropriate, waiver) of the conditions precedent under the SP Agreements, and therefore, the SP Agreements and the transactions contemplated thereunder may or may not proceed. Accordingly, the Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Nine Express Limited**  
**WAN PEIZHONG**  
*Chairman*

Hong Kong, 28 April 2017

*As at the date of this announcement, the Board comprises ten Directors. The executive Directors are Mr. Wan Peizhong (Chairman), Mr. Xiang Junjie (Chief Executive Officer), Mr. Tai Yat Chung, Mr. Ji Jianguo, Ms. Qian Ling Ling and Mr. Zhang Li; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum, Mr. Chiu Sin Nang, Kenny and Mr. Gao Hong.*