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南戈壁資源有限公司*

(A company continued under the laws of British Columbia, Canada with limited liability)
(Hong Kong Stock Code: 1878)
(Toronto Stock Code: SGQ)

SouthGobi Resources to announce first quarter 2017 financial results on May 12, 2017

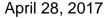
HONG KONG – SouthGobi Resources Ltd. (**TSX: SGQ, HK: 1878**) (the "**Company**") announces that the board of directors (the "**Board**") of the Company will meet on Friday, May 12, 2017 to consider and approve the first quarter 2017 financial results of the Company and its subsidiaries. These financial results will be released on May 12, 2017.

By order of the Board
SouthGobi Resources Ltd.
Mr. Ningqiao Li
Chairman

Hong Kong, April 28, 2017

As at the date of this announcement, the executive directors of the Company are Messrs. Ningqiao Li, Aminbuhe and Yulan Guo; the independent non-executive directors are Messrs. Zhu Liu, Mao Sun, Joseph Belan and Ms. Jin Lan Quan; the non-executive director is Mr. Huiyi Wang.

^{*} For identification purposes only





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About SouthGobi

SouthGobi, listed on the Toronto and Hong Kong stock exchanges, owns and operates its flagship Ovoot Tolgoi coal mine in Mongolia. It also holds the mining and exploration licences of its other metallurgical and thermal coal deposits in South Gobi Region of Mongolia. SouthGobi produces and sells coal to customers in China.

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