

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Power New Energy Development Company Limited

中國電力新能源發展有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 735)

VOLUNTARY ANNOUNCEMENT POWER GENERATION FOR THE FIRST QUARTER OF 2017

China Power New Energy Development Company Limited (the “**Company**”) announces that, according to the Company’s preliminary statistics, the combined total power generation of the Company and its subsidiaries (collectively the “**Group**”) from 1 January to 31 March 2017 (the “**First Quarter**”) was 1,911,265.66 MWh, representing a slight decrease of 2.62% over the same period of 2016.

Since (i) the efficiency of power generation facilities of wind power projects in Heilongjiang area were affected by cold weather, (ii) power generation from phase I of Guangdong Dongguan natural gas project was influenced by market demand, and (iii) the rainfall in Fujian area decreased when compared to same period last year, affecting the power generated from hydro power projects, the total power generation of the Group in the First Quarter declined when compared to the same period in 2016. On the other hand, as (i) phase II of Guangdong Dongguan natural gas project, (ii) phase II of Hainan Haikou waste-to-energy project, (iii) phase III of Gansu Baiyin project, and (iv) Gansu Guazhou photovoltaic power project have commenced full operation, the increase in power generation brought by these projects reduced the extent of the net decline.

A comparison between power generation by the main power generation units of the Group in the First Quarter of 2017 and that of the same period of 2016 is as follows:

Project	Installed Capacity (MW)	Power Generation for 2017 1Q (MWh)	Power Generation for the 2016 1Q (MWh)	Year-on-year Changes (%)
Natural Gas Projects				
1 Phase I of Guangdong Dongguan Project (廣東東莞一期項目)	360.00	163,189.60	196,178.20	-16.82%
2 Phase II of Guangdong Dongguan Project (廣東東莞二期項目)	940.00	730,960.90	459,284.40	59.15%
Sub-total of natural gas power projects	1,300.00	894,150.50	655,462.60	36.42%

Project	Installed Capacity (MW)	Power Generation for 2017 1Q (MWh)	Power Generation for the 2016 1Q (MWh)	Year-on-year Changes (%)	
Waste-to-energy Power Projects					
3	Yunnan Kunming Project (雲南昆明項目)	30.00	31,974.90	41,518.20	-22.99%
4	Phase I of Hainan Haikou Project (海南海口一期項目)	24.00	42,624.60	41,388.80	2.99%
5	Phase II of Hainan Haikou Project (海南海口二期項目)	24.00	47,035.80	15,507.00	203%
Sub-total of waste-to-energy power projects		78.00	121,635.30	98,414.00	23.60%
Wind Power Projects					
6	Phase I of Gansu Jiuquan Project (甘肅酒泉一期項目)	100.50	47,648.10	59,330.70	-19.69%
7	Phase II of Gansu Jiuquan Project (甘肅酒泉二期項目)	49.50	12,546.00	12,887.30	-2.65%
8	Phase III of Gansu Jiuquan Project (甘肅酒泉三期項目)	201.00	52,180.90	50,677.20	2.97%
9	Phase IV of Gansu Jiuquan Project (甘肅酒泉四期項目)	100.50	27,756.20	26,418.70	5.06%
10	Phase V of Gansu Jiuquan Project (甘肅酒泉五期項目)	20.00	11,435.10	12,988.00	-11.96%
11	Heilongjiang Hongqi Project (黑龍江紅旗項目)	49.50	11,530.70	26,194.90	-55.98%
12	Heilongjiang Hailang Project (黑龍江海浪項目)	49.75	9,730.60	21,871.80	-55.51%
13	Jiangsu Dafeng Project (江蘇大豐項目)	200.25	71,885.70	88,970.50	-19.20%
14	Inner Mongolia Chayou Zhongqi Project (內蒙古察右中旗項目)	49.50	20,621.50	24,718.80	-16.58%
15	Gansu Anbei Project (甘肅安北項目)	601	165,165.50	177,305.86	-6.85%
16	Hubei Macheng Chunyangshan Project ¹ (湖北麻城純陽山項目)	8.00	78.70	-	-
17	German Bönen Project (德國Bönen項目)	8.00	3,723.20	4,715.00	-21.03%
Sub-total of wind power projects		1,437.50	434,302.20	506,078.76	-14.18%

Project	Installed Capacity (MW)	Power Generation for 2017 1Q (MWh)	Power Generation for the 2016 1Q (MWh)	Year-on-year Changes (%)	
Hydro Power Projects					
18	Fujian Shaxikou Project (福建沙溪口項目)	300.00	236,590.00	432,976.40	-45.36%
19	Fujian Niutoushan Project (福建牛頭山項目)	115.00	47,270.20	131,795.40	-64.13%
20	Fujian Zhangping Huakou Project (福建漳平華口項目)	36.60	10,110.70	24,870.20	-59.35%
21	Chongqing Meixihe Project (重慶梅溪河項目)	129.00	57,786.00	28,920.00	99.81%
22	Yunnan Yingjiang Hongfu Industrial Project (雲南盈江鴻福實業項目)	64.00	11,796.39	16,596.99	-28.92%
23	Yunnan Yingjiang Huimin Project (雲南盈江惠民項目)	6.40	5,523.97	5,789.40	-4.58%
Sub-total of hydro power projects		651.00	369,077.26	640,948.39	-42.42%
Photovoltaic Power Projects					
24	Phase I of Gansu Wuwei Project (甘肅武威一期項目)	20.00	8,034.60	10,590.10	-24.13%
25	Phase II of Gansu Wuwei Project (甘肅武威二期項目)	30.00	8,711.70	7,039.20	23.76%
26	Phase I of Gansu Baiyin Project (甘肅白銀一期項目)	20.00	8,321.20	10,697.80	-22.22%
27	Phase II of Gansu Baiyin Project (甘肅白銀二期項目)	30.00	11,319.30	7,145.20	58.42%
28	Phase III of Gansu Baiyin Project (甘肅白銀三期項目)	15.00	6,093.90	1,823.30	234.22%
29	Gansu Guazhou Project (甘肅瓜州項目)	8.00	3,460.30	951.80	263.55%
30	Hainan Changjiang Project (海南昌江項目)	20.00	7,069.20	5,790.00	22.09%
31	Yunnan Yuanjiang Project (雲南元江項目)	20.00	7,048.70	7,510.10	-6.14%
32	Fujian Zhangpu Project (福建漳浦項目)	36.20	9,117.80	-	-
33	Sichuan Panzhihua Project (四川攀枝花項目)	34.32	13,457.50	-	-
34	Ji' an Project (江西吉安項目)	14.17	2,264.60	-	-
35	Guangdong Dongguan Huimei Project (廣東東莞慧美項目)	0.80	193.90	-	-

Project	Installed Capacity (MW)	Power Generation for 2017 1Q (MWh)	Power Generation for the 2016 1Q (MWh)	Year-on-year Changes (%)
36 Zhejiang Yunhe Project (浙江雲和項目)	5.24	1,384.10	-	-
Sub-total of photovoltaic power projects	256.15	86,476.80	51,547.50	67.76%
Other Energy Projects				
37 Jiangsu Hongze Biomass Project (江蘇洪澤生物質項目)	15.00	-	-	-
38 Jiangsu Hongze Thermal Power Project (江蘇洪澤熱電項目)	6.00	5,623.60	10,215.50	-44.95%
Sub-total of other energy projects	21.00	5,623.60	10,215.50	-44.95%
Aggregate amount for projects which are controlled by the Group	3,741.23	1,911,265.66	1,962,666.75	-2.62%

Notes:

- 1 Hubei Macheng Chunyangshan Project of wind sector with installed capacity of 8 MW commenced commercial operation in March 2017.

Certain figures included in this announcement have been rounded to the nearest integer or rounded to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The figures set out in this announcement have not been audited and may differ from the final actual figures. Investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
China Power New Energy Development Company Limited
Wang Binghua
Chairman

Hong Kong, 28 April 2017

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. Wang Fengxue, Mr. Zhao Xinyan, Mr. He Hongxin and Mr. Qi Tengyun; three non-executive directors, namely Mr. Wang Binghua, Mr. Bi Yaxiong and Mr. Wu Hanming; and four independent non-executive directors, namely Mr. Chu Kar Wing, Dr. Li Fang, Mr. Wong Kwok Tai, and Ms. Ng Yi Kum.

* For identification purposes only