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中國能源建設股份有限公司

CHINA ENERGY ENGINEERING CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3996)

ANNOUNCEMENT INSIDE INFORMATION

The announcement is made by China Energy Engineering Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

China Energy Engineering Group Co., Ltd. (the “**Energy China Group**”), the controlling shareholder of the Company, issued the first tranche of RMB3 billion 10-year medium-term notes named (“**13 Energy China Group MTN1.**”) In April 2015, the noteholders convened a meeting to approve the proposal on the transfer by Energy China Group to the Company of all of its rights and obligations under the 13 Energy China Group MTN1 notes. The procedures for such transfer were completed on 30 June 2015.

Pursuant to the Rules for Information Disclosure on Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (銀行間債券市場非金融企業債務融資工具信息披露規則) and the requirements of the National Association of Financial Market Institutional Investors (the “**Association of Financial Market**”), the Company published its financial results for the three months ended 31 March 2017 (the “**Financial Results**”) on the website of the Association of Financial Market, a reproduction of which (the “**Financial Results Announcement**”) is enclosed to this announcement.

The Financial Results set out in the Financial Results Announcement has been prepared in accordance with Generally Accepted Accounting Principles of the People's Republic of China and has not been audited nor reviewed by the auditors of the Company. The Financial Results Announcement is originally prepared in Chinese. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

* *For identification purpose only*

Shareholders of the Company and public investors should exercise caution when trading in the shares of the Company.

By Order of the Board
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
Wang Jianping
Chairman

Beijing, the PRC
28 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Wang Jianping, Mr. Ding Yanzhang and Mr. Zhang Xianchong; the non-executive director is Mr. Ma Chuanjing; and the independent non-executive directors are Mr. Ding Yuanchen, Mr. Wang Bin, Mr. Zheng Qiyu and Mr. Cheung Yuk Ming.

BALANCE SHEET*31 March 2017*Prepared by: China Energy Engineering
Corporation Limited (consolidated)

No.: CEEC Primary Table 01

Unit: RMB Yuan

Items	Closing balance	Opening balance
Current assets:	–	–
Monetary fund	39,029,300,855.44	51,813,633,876.95
Δ Settlement reserves fund	0.00	0.00
Δ Call money	0.00	0.00
Financial assets at fair value and whose changes are included in the profit or loss of the current period	65,538,633.59	70,182,091.45
Derivative financial assets	0.00	0.00
Notes receivable	3,199,903,035.69	4,799,662,891.45
Accounts receivables	49,747,510,983.27	48,515,417,285.83
Prepayment	26,146,511,271.34	29,598,876,600.12
Δ Premiums receivable	0.00	0.00
Δ Reinsurance accounts receivable	0.00	0.00
Δ Reinsurance contract reserve receivable	0.00	0.00
Interests receivable	46,859,028.13	68,867,514.14
Dividend receivable	17,444,716.19	28,494,716.19
Other receivables	13,651,107,775.90	11,402,887,665.02
Receivables from internal entities	0.00	0.00
Δ Financial assets bought back for resale	0.00	0.00
Inventories	71,185,730,104.03	59,607,229,972.00
Including: Raw material	4,116,644,466.84	3,440,326,113.03
Commodities (finished goods)	6,094,757,528.57	5,803,448,690.61
Classified as held-for-sale assets	0.00	0.00
Non-current assets due within one year	460,301,798.43	518,224,338.58
Other current assets	3,983,533,972.26	5,884,075,520.78
Total current assets	207,533,742,174.27	212,307,552,472.51

Items	Closing balance	Opening balance
Non-current assets:	–	–
Δ Loans and advances extended	0.00	0.00
Available-for-sale financial assets	6,857,994,366.23	6,642,004,445.31
Held-to-maturity investments	0.00	0.00
Long-term receivables	7,884,321,677.28	7,594,128,117.39
Long-term equity investments	6,911,966,405.91	6,906,777,056.41
Funds allocated to subsidiaries	0.00	0.00
Investment real estate	635,650,398.97	647,015,188.56
Fixed assets cost	47,530,453,563.49	47,104,605,581.22
Less: Accumulated depreciation	18,766,539,100.17	18,284,213,570.21
Net fixed assets	28,763,914,463.32	28,820,392,011.01
Less: Provision for impairment of fixed assets	603,690,563.05	604,062,390.98
Net fixed assets	28,160,223,900.27	28,216,329,620.03
Construction in progress	3,104,459,045.44	3,190,365,783.06
Engineering materials	695,511.62	699,421.74
Liquidation of fixed assets	0.00	7,815,285.67
Productive biological assets	–	–
Oil and gas assets	–	–
Intangible assets	22,210,357,746.84	22,373,990,726.85
Development expenditure	177,625,203.58	168,110,025.46
Goodwill	1,287,917,665.93	1,287,917,665.93
Long-term prepaid expenses	334,748,726.36	335,583,755.25
Deferred income tax assets	1,420,905,056.28	1,413,214,603.37
Other non-current assets	1,432,803,775.86	1,366,037,029.61
Including: Approved reserve materials	0.00	0.00
Total non-current assets	80,419,669,480.57	80,149,988,724.64
Total assets	287,953,411,654.84	292,457,541,197.15

Items	Closing balance	Opening balance
Current liabilities:	–	–
Short-term borrowings	12,433,239,472.52	11,360,030,000.00
Δ Borrowings from the central bank	0.00	0.00
Δ Absorption of deposits and inter-bank deposits	0.00	0.00
Δ Loans from banks and other financial institutions	0.00	0.00
Financial liabilities at fair value and whose changes are included in the profit or loss of the current period	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payables	5,205,998,487.17	4,902,147,029.88
Accounts payables	65,217,363,163.60	69,459,841,404.25
Receipts in advance	32,203,597,350.78	31,440,348,234.51
Payables to internal entities	0.00	0.00
Δ Gain on disposal of repurchased financial assets	0.00	0.00
Δ Handling fee and commissions payable	0.00	0.00
Salary payable to employees	1,867,836,500.46	2,120,215,611.46
Including: Accrued payroll	629,335,913.27	936,224,674.82
Accrued welfare	1,044,984.25	2,018,626.28
#Including: Staff award and welfare funds	–	–
Tax payables	2,395,625,840.74	3,249,909,334.49
Including: tax payable	2,159,596,228.07	3,124,359,122.65
Interest payables	471,134,496.79	567,621,595.81
Dividends payables	61,375,036.49	351,994,746.80
Other payables	19,883,835,825.41	22,223,459,790.38
Δ Reinsurance accounts payable	0.00	0.00
Δ Reserve fund insurance contract	0.00	0.00
Δ Acting sale of securities	0.00	0.00
Δ Acting underwriting securities	0.00	0.00
Liabilities classified as held-for-sale	0.00	0.00
Non-current liabilities due within one year	7,899,267,694.06	7,717,849,262.90
Other current liabilities	699,935,084.01	45,876,681.30
Total current liabilities	148,339,208,952.03	153,439,293,691.78

Items	Closing balance	Opening balance
Non-current liabilities:	–	–
Long-term borrowings	26,762,268,474.34	28,038,319,850.29
Bond payables	26,188,619,500.00	26,188,175,700.00
Long-term payables	19,823,541.01	23,333,055.62
Long-term salary payable to employees	9,008,780,842.84	9,075,015,830.73
Special payables	73,257,356.76	40,765,803.24
Deferred income	543,781,213.90	554,878,491.67
Anticipated liabilities	160,137,552.19	144,091,084.52
Deferred income tax liabilities	984,390,071.41	964,668,879.40
Fund appropriated by the parent company	0.00	0.00
Other non-current liabilities	0.00	0.00
Including: Approved reserve fund	0.00	0.00
Total non-current liabilities	63,741,058,552.45	65,029,248,695.47
Total liabilities	212,080,267,504.48	218,468,542,387.25
Equity attributable to the owners (or shareholders' equity):	–	–
Paid-in capital (share capital)	30,020,396,364.00	30,020,396,364.00
State-owned capital	20,757,960,364.00	20,757,960,364.00
Including: Capital attributable to state-owned legal persons	20,757,960,364.00	20,600,287,064.00
Collectively-owned capital	0.00	0.00
Private capital	0.00	0.00
Including: Individuals' capital	0.00	0.00
Capital attributable to foreign investors	9,262,436,000.00	9,262,436,000.00
Capital attributable to collectively-owned legal persons	–	–
#Less: Reverted investment	–	–
Net paid-in capital (or share capital)	30,020,396,364.00	30,020,396,364.00
Other equity instruments	0.00	0.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserve	8,307,860,198.11	8,042,626,510.10
Less: Treasury shares	0.00	0.00

Items	Closing balance	Opening balance
Other comprehensive income	594,326,666.92	569,252,242.33
Including: Differences on translation of foreign currency statements	-55,340,553.77	-37,391,806.83
Special reserve	417,634,766.30	428,108,022.73
Surplus reserve	285,560,413.55	0.00
Including: Statutory common reserve	285,560,413.55	0.00
Discretionary common reserve	0.00	0.00
#Reserve funds	-	-
#Corporate development funds	-	-
#Transfer of profit to investment	-	-
Δ Provision for general risk	0.00	0.00
Undistributed profit	5,731,475,824.00	5,332,908,936.41
Total equity attributable to owners of the parent company	45,357,254,232.88	44,393,292,075.57
* Minority interests	30,515,889,917.48	29,595,706,734.33
Total owner's equity	75,873,144,150.36	73,988,998,809.90
Total liabilities and owner's equity	287,953,411,654.84	292,457,541,197.15

STATEMENT OF PROFIT

From January to March 2017

Prepared by: China Energy Engineering
Corporation Limited (consolidated)

No.: CEEC Primary Table 02

Unit: RMB Yuan

Items	Accumulated amount for the year	Amount for the corresponding period of last year
I. Total operating revenue	47,261,986,394.20	40,693,243,171.21
Including: Operating revenue	47,261,986,394.20	40,693,243,171.21
Including: Revenue from principal activities	46,840,680,131.18	40,339,632,757.69
Revenue from other activities	421,306,263.02	353,610,413.52
Δ Interest income	0.00	0.00
Δ Earned premium	0.00	0.00
Δ Handling fee and commission income	0.00	0.00
II. Total operating cost	45,962,685,684.48	39,537,252,730.85
Including: Operating cost	42,048,689,104.93	35,572,292,040.69
Including: Cost from principal activities	41,737,935,158.23	35,285,912,813.55
Cost from other activities	310,753,946.70	286,379,227.14
Δ Interest expenses	0.00	0.00
Δ Handling fee and commission expenses	0.00	0.00
Δ Surrenders payment	0.00	0.00
Δ Net expenditure for compensation payment	0.00	0.00
Δ Net provision for insurance deposits	0.00	0.00
Δ Expenditure for policy dividend	0.00	0.00
Δ Reinsurance costs	0.00	0.00
Tax and surcharges	365,803,473.59	690,767,680.98
Selling expenses	417,513,936.37	346,763,941.49
Management expenses	2,571,847,923.75	2,272,800,368.18
Including: Business Entertainment expenses	42,726,027.38	39,046,458.41
Research and Development expenses	265,243,353.41	175,555,710.66
Administrative expenses	33,176,965.67	56,241,373.50
Conference expenses	6,479,558.42	6,186,547.74
Travelling expenses	49,474,133.56	61,860,532.02
Vehicle expenses	13,837,337.53	15,313,751.97
Finance cost	550,176,932.77	638,787,432.07
Including: Interest expenses	539,463,224.97	674,766,919.47
Interest income	109,962,859.55	78,928,708.56
Net loss from exchange (net gain is represented by “-”)	40,403,631.16	-3,075,970.23
Impairment loss of assets	8,654,313.07	15,841,267.44
Others	0.00	0.00
Add: Gains from change of fair value (loss is represented by “-”)	-4,618,716.28	-16,516,725.24
Investment gain (loss is represented by “-”)	48,106,927.32	87,355,870.89
Including: Gain from investment in associates and joint ventures	-10,663,103.41	29,346,835.41
Δ Gains from exchange (loss is represented by “-”)	0.00	0.00

Items	Accumulated amount for the year	Amount for the corresponding period of last year
III. Operating profit (loss is represented by “-”)	1,342,788,920.76	1,226,829,586.01
Add: Non-operating income	372,686,736.77	104,364,594.06
Including: Gain from disposal of non-current assets	5,001,329.36	1,881,246.20
Gain on exchange of non-monetary assets	5.24	0.00
Government grants	333,570,066.01	0.00
Gain on debt-restructuring	6,869,239.99	10,016,700.25
Less: Non-operating expense	34,228,470.35	11,150,175.71
Including: Loss from disposal of non-current assets	1,911,342.91	525,074.57
Loss on exchange of non-monetary assets	0.00	0.00
Loss on debt-restructuring	125,730.00	0.00
IV. Total profit (total loss is represented by “-”)	1,681,247,187.18	1,320,044,004.36
Less: Income tax expense	375,973,471.75	287,604,844.54
V. Net profit (net loss is represented by “-”)	1,305,273,715.43	1,032,439,159.82
Net profit attributable to owners of the parent company	690,273,337.18	604,513,694.96
*Minority interests	615,000,378.25	427,925,464.86
VI. Earnings per share:	—	—
Basic earnings per share	0.30	0.00
Diluted earnings per share	0.30	0.00
VII. Net other comprehensive income after taxes	-31,172,131.00	-248,273,796.26
(I) Items not re-classified subsequently to profit or loss	10,000.00	0.00
Including: 1. Changes as a result of re- measurement of net liability or asset under defined benefit plans	10,000.00	0.00
2. Shares of other comprehensive income of the investees which cannot be re-classified to profit or loss under the equity method	0.00	0.00
3. Effect of income tax arising from changes as a result of re- measurement of net liabilities or assets under defined benefit plans	0.00	0.00
4. Effect of income tax arising from shares of other comprehensive income of the investees which cannot be re-classified to profit or loss under the equity method	0.00	0.00

Items	Accumulated amount for the year	Amount for the corresponding period of last year
(II) Items to be subsequently re-classified to profit or loss	-31,182,131.00	-248,273,796.26
Including: 1. Shares of other comprehensive income of the investees which can be re-classified to profit or loss under the equity method subsequently	0.00	0.00
2. Gains or losses from changes in fair value of available-for-sale financial assets	-18,176,006.16	-354,990,535.76
3. Profit or loss from held-to-maturity investments re-classified as available-for-sale financial assets	0.00	0.00
4. Effective portion of cash flow adjusted for hedging gains or losses	0.00	0.00
5. Differences on translation of foreign currency statements	-15,164,292.16	18,542,303.26
6. Effect of income tax arising from gains or losses from changes in fair value of available-for-sale financial assets	2,195,667.32	88,174,436.24
7. Other items directly included in the equity attributable to the owners	0.00	0.00
8. Effect of income tax arising from other items that can be directly included in the equity attributable to the owners	-37,500.00	0.00
VIII. Total comprehensive income	1,274,101,584.43	784,165,363.56
Total comprehensive income attributable to the owners of the parent company	666,118,483.98	506,072,779.81
*Total comprehensive income attributable to minority interests	607,983,100.45	278,092,583.75

STATEMENTS OF CASH FLOWS

From January to March 2017

No.: CEEC Primary Table 03

Unit: RMB Yuan

Prepared by: China Energy Engineering Corporation
Limited (consolidated)

Items	Amount for the period	Amount for the corresponding period of last year
I. Cash flows from operating activities:	–	–
Cash received from the sale of goods and the rendering of labor services	41,825,930,834.92	36,724,971,021.42
Δ Net increase of customer and inter-bank deposits	0.00	0.00
Δ Net increase in borrowings from central bank	0.00	0.00
Δ Net increase in borrowings from other financial institutions	0.00	0.00
Δ Cash received from premiums under original insurance contract	0.00	0.00
Δ Net cash received from reinsurance business	0.00	0.00
Δ Net increase in deposits of policy holders and investment	0.00	0.00
Δ Net increase in disposal of financial assets at fair value and whose changes are included in the profit or loss of the current period	0.00	0.00
Δ Cash received from interests, handling fees and commissions	4.42	0.00
Δ Net increase in capital borrowed	0.00	0.00
Δ Net increase of returned business capital	0.00	0.00
Refund of taxes and levies	353,440,937.99	123,825,781.76
Cash received relating to other operating activities	6,063,785,797.58	4,749,461,398.23
Sub-total of cash inflows from operating activities	48,243,157,574.91	41,598,258,201.41
Cash paid for goods purchased and services received	41,665,233,665.64	34,728,770,218.66
Δ Net increase of customers' loans and labor advances	0.00	0.00
Δ Net increase in deposits with central bank and inter-bank	0.00	0.00
Δ Cash paid for compensation payments under original insurance contract	0.00	0.00
Δ Cash paid for interests, handling fees and commissions	0.00	0.00
Δ Cash paid for insurance policy dividend	0.00	0.00
Cash paid to and on behalf of employees	5,007,035,966.74	4,659,466,855.22
Payments of taxes and levies	2,864,146,013.35	1,759,182,939.61
Cash payments relating to other operating activities	9,465,430,461.69	6,932,889,251.13
Sub-total of cash outflows from operating activities	59,001,846,107.42	48,080,309,264.62
Net cash flows from operating activities	-10,758,688,532.51	-6,482,051,063.21

Items	Amount for the period	Amount for the corresponding period of last year
II. Cash flows from investing activities:	–	–
Cash received from investment recovery	516,297,663.95	232,048,835.58
Cash received from returns on investments	84,539,753.14	84,954,568.37
Proceeds from disposals of fixed assets, intangible assets and other long-term assets	1,488,297.13	8,931,806.85
Proceeds from disposals of subsidiaries and other operating segments	0.00	40,930,294.03
Cash received relating to other investing activities	31,398,386.42	6,025,275.00
Sub-total of cash inflows from investing activities	633,724,100.64	372,890,779.83
Cash paid to acquire fixed assets, intangible assets and other long-term assets	1,414,404,402.31	1,042,124,434.53
Cash paid for investments	625,691,446.57	1,178,876,051.47
Δ Net increase of mortgaged loans	0.00	0.00
Net cash paid for acquisition of subsidiaries and other operating segments	77,888,207.91	300,000.00
Cash payments relating to other investing activities	10,025,064.63	867,712.54
Sub-total of cash outflows from investing activities	2,128,009,121.42	2,222,168,198.54
Net cash flow from investing activities	-1,494,285,020.78	-1,849,277,418.71

Items	Amount for the period	Amount for the corresponding period of last year
III. Cash flows from financing activities:	–	–
Cash received from capital contribution	269,130,000.00	6,850,000.00
Including: cash received by subsidiaries from investments of minority interests	3,360,000.00	0.00
Cash received from borrowings	7,762,717,470.33	10,316,083,960.34
Δ Proceeds from issuance of bonds	0.00	3,000,000,000.00
Cash payments relating to other financing activities	60,234,698.18	35,677,907.73
Sub-total of cash inflows from financing activities	8,092,082,168.51	13,358,611,868.07
Cash payments for debts settlement	6,310,665,675.30	12,227,356,771.68
Cash payments for distribution of dividends, profits, or interest expenses	1,891,901,180.97	835,488,823.51
Including: Dividends and profits paid by subsidiaries to minority interests	2,386,892.17	0.00
Cash payments relating to other financing activities	6,186,240.22	26,318,831.41
Sub-total of cash outflows from financing activities	8,208,753,096.49	13,089,164,426.60
Net cash flow from financing activities	-116,670,927.98	269,447,441.47
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-4,445,629.34	9,345,530.74
V. Net increase in cash and cash equivalent	-12,374,090,110.61	-8,052,535,509.71
Balance of monetary assets at the beginning of the period	51,813,633,876.95	50,901,371,864.53
Less: Restricted cash and cash equivalents at the beginning of the period	5,039,548,116.36	2,250,501,946.62
Balance of cash and cash equivalent at the beginning of the period	46,774,085,760.59	48,650,869,917.91
Balance of monetary assets at the end of the period	39,029,300,855.44	42,918,013,110.70
Less: Restricted cash and cash equivalents at the end of the period	4,629,306,205.46	2,319,678,702.50
VI. Cash and cash equivalents at the end of the period	34,399,995,649.98	40,598,334,408.20

BALANCE SHEET

31 March 2017

No.: CEEC Primary Table 01

Prepared by: China Energy Engineering Corporation
Limited (parent company)

Items	Closing balance	Unit: RMB Yuan Opening balance
Current assets:	—	—
Monetary assets	5,602,350,432.03	9,559,712,221.13
ΔSettlement reserves		
ΔCall money		
Financial assets at fair value and whose changes are included in the profit or loss of the current period		
Derivative financial assets		
Notes receivables		
Accounts receivables		
Prepayments	587,548.00	1,865,160.40
ΔPremiums receivable		
ΔReinsurance accounts receivable		
ΔReinsurance contract reserve receivable		
Interest receivables		
Dividends receivables	2,325,465,126.82	3,477,155,286.04
Other receivables	751,003,962.41	623,420,497.49
Receivables from internal entities		
ΔPurchase and sell-back of financial assets		
Inventories		
Including: Raw material		
Commodities (finished goods)		
Assets classified as held-for-sale		
Non-current assets due within one year	985,175,648.35	985,175,648.35
Other current assets	2,333,501,458.29	2,311,248,432.99
Total current assets	11,998,084,175.90	16,958,577,246.40

Items	Closing balance	Opening balance
Non-current assets:	–	–
ΔProvision of loans and advances		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables	1,916,000,000.00	1,916,000,000.00
Long-term equity investments	38,978,128,702.15	36,590,949,317.74
Funds allocated to subsidiaries	0.00	
Investment properties		
Fixed assets cost	22,514,099.87	20,812,214.40
Less: Accumulated depreciation	7,882,429.03	6,402,487.33
Net fixed assets	14,631,670.84	14,409,727.07
Less: Provision for impairment of fixed assets		0.00
Net fixed assets	14,631,670.84	14,409,727.07
Construction in progress		0.00
Engineering materials		
Liquidation of fixed assets		
Productive biological assets	–	–
Oil and gas assets	–	–
Intangible assets	13,059,786.83	13,711,425.31
Development expenditure	567,600.00	567,600.00
Goodwill		
Long-term prepaid expenses	1,304,606.16	1,021,563.94
Deferred income tax assets		
Other non-current assets	123,692,130.96	119,782,458.40
Including: Approved reserve materials		
Total non-current assets	41,047,384,496.94	38,656,442,092.46
Total assets	53,045,468,672.84	55,615,019,338.86

Items	Closing balance	Opening balance
Current liabilities:	—	—
Short-term borrowings		
ΔBorrowings from the central bank		
ΔDeposits from customers and inter-bank deposits		
ΔLoans from banks and other financial institutions		
Financial liabilities at fair value and whose changes are included in the profit or loss of the current period		
Derivative financial liabilities		
Notes payables		
Accounts payables	12,500.00	12,500.00
Receipts in advance		
Payables to internal entities		
ΔGain on disposal of repurchased financial assets		
ΔHandling fee and commission payable		
Salary payable to employees	4,350,411.71	5,856,191.06
Including: Accrued payroll	0.00	1,556,474.56
Accrued welfare		0.00
#Including: Staff award and welfare funds	—	—
Tax charge payables	3,222,303.51	4,223,955.97
Including: Tax payable	3,222,303.51	4,223,955.97
Interest payables	45,197,500.00	166,022,500.00
Dividends payables		0.00
Other payables	8,086,036,213.21	10,534,342,549.45
ΔReinsurance accounts payable		
ΔInsurance contract reserve payable		
ΔAmount paid for agency securities trading		
ΔAmount paid for agency securities underwriting		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	8,138,818,928.43	10,710,457,696.48

Items	Closing balance	Opening balance
Non-current liabilities:	—	—
Long-term borrowings		
Bonds payables	2,988,619,500.00	2,988,175,700.00
Long-term payables		
Long-term salary payable		
Special payables		
Deferred revenue		
Anticipated liabilities		
Deferred income tax liabilities		
Fund appropriated by the parent company		
Other non-current liabilities		
Including: Approved reserve fund		
Total non-current liabilities	2,988,619,500.00	2,988,175,700.00
Total liabilities	11,127,438,428.43	13,698,633,396.48
Equity attributable to the owners		
(or shareholders' equity):	—	—
Paid-in capital (share capital)	30,020,396,364.00	30,020,396,364.00
State-owned capital	20,757,960,364.00	20,757,960,364.00
Including: Capital attributable to state-owned		
legal persons	20,757,960,364.00	20,757,960,364.00
Collectively-owned capital		
Private capital		
Including: Individuals' capital		
Capital attributable to foreign investors	9,262,436,000.00	9,262,436,000.00
Capital attributable to collectively-owned legal		
persons	—	—
#Less: Reverted investment	—	—
Net paid-in capital (or share capital)	30,020,396,364.00	30,020,396,364.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	11,618,679,009.42	11,688,343,759.42
Less: Treasury shares		

Items	Closing balance	Opening balance
Other comprehensive income		
Including: Differences on translation of foreign currency statements		
Special reserve		
Surplus reserves	285,560,413.55	285,560,413.55
Including: Statutory common reserve	285,560,413.55	285,560,413.55
Discretionary common reserve		
#Reserve funds	-	-
#Corporate development reserve	-	-
#Transfer of profit to investment	-	-
ΔProvision for general risk		0.00
Undistributed profit	-6,605,542.56	-77,914,594.59
Total equity attributable to owners of the parent company	41,918,030,244.41	41,916,385,942.38
*Minority interests		
Total owners' equity	41,918,030,244.41	41,916,385,942.38
Total liabilities and owners' equity	53,045,468,672.84	55,615,019,338.86

STATEMENTS OF PROFIT*From January to March 2017*

No.: CEEC Primary Table 02

Prepared by: China Energy Engineering
Corporation Limited (parent company)*Unit: RMB Yuan*

Items	Accumulated amount for the year	Amount for the corresponding period of last year
I. Total operating revenue	0.00	0.00
Including: Operating revenue	0.00	0.00
Including: Revenue from principal activities	0.00	0.00
Revenue from other activities	0.00	0.00
ΔInterest income	0.00	0.00
ΔEarned premium	0.00	0.00
ΔHandling fee and commission income	0.00	0.00
II. Total operating costs	86,635,654.58	85,008,094.53
Including: Operating cost	0.00	0.00
Including: Cost from principal activities	0.00	0.00
Cost from other activities	0.00	0.00
ΔInterest expenses	0.00	0.00
ΔHandling fee and commission expenses	0.00	0.00
ΔSurrender value	0.00	0.00
ΔNet expenditure for insurance claims settlements	0.00	0.00
ΔNet provisions for insurance contracts	0.00	0.00
ΔExpenditures for insurance policy dividend	0.00	0.00
ΔReinsurance cost	0.00	0.00
Tax and surcharges	373,657.21	0.00
Selling expenses	0.00	0.00
Management expenses	61,926,077.70	67,548,998.40
Including: Business entertainment expense	392,064.09	254,432.33
Research and development expenses	0.00	0.00
Administrative expenses	526,585.89	766,928.73
Conference expenses	1,587,720.80	1,162,479.01
Traveling expenses	1,759,137.97	648,348.50
Vehicle expenses	243,357.46	260,323.00
Finance cost	24,335,919.67	17,459,096.13
Including: Interest expenses	64,442,385.16	41,166,436.80
Interest income	40,167,176.89	4,811,839.28
Net loss from exchange (net gain is represented by “-”)	0.00	-18,894,093.80
Impairment loss of assets	0.00	0.00
Others	0.00	0.00

Items	Accumulated amount for the year	Amount for the corresponding period of last year
Add: Gains from change in fair value (loss is represented by “-”)	0.00	0.00
Gain from investment (loss is represented by “-”)	156,548,047.41	17,362,010.01
Including: Gains from investment in associates and joint ventures	0.00	0.00
ΔGains from exchange (loss is represented by “-”)	0.00	0.00
III. Operating profit (loss is represented by “-”)	69,912,392.83	-67,646,084.52
Add: Non-operating income	1,668,365.44	0.00
Including: Gain from disposal of non-current assets	0.00	0.00
Gain on exchange of non-monetary assets	0.00	0.00
Government grants	0.00	
Gain on debt restructuring	0.00	0.00
Less: Non-operating expense	271,706.24	400.00
Including: Loss from disposal of non-current assets	0.00	0.00
Loss on exchange of non-monetary assets	0.00	0.00
Loss on debt restructuring	0.00	0.00
IV. Total profit (total loss is represented by “-”)	71,309,052.03	-67,646,484.52
Less: Income tax expense	0.00	0.00
V. Net profit (net loss is represented by “-”)	71,309,052.03	-67,646,484.52
Net profit attributable to the owners of the parent company	71,309,052.03	-67,646,484.52
*Minority interests		0.00
VI. Earnings per share	–	–
Basic earnings per share	0.00	0.19
Diluted earnings per share	0.00	0.19
VII. Other comprehensive income, net of tax	0.00	0.00
(I) Items not re-classified subsequently to profit or loss:	0.00	0.00
Including: 1. Changes as a result of re-measurement of net liability or asset under defined benefit plan	0.00	0.00

Items	Accumulated amount for the year	Amount for the corresponding period of last year
2. Share of other comprehensive income of the investees accounted for using the equity method, which cannot be re-classified subsequently to profit or loss	0.00	0.00
3. Effect of income tax arising from changes in re-measurement of net liabilities or net assets under defined benefit plans	0.00	0.00
4. Effect of income tax arising from Share of other comprehensive income of investee which cannot be re-classified to profit or loss under equity method	0.00	0.00
(II) Items to be re-classified subsequently to profit or loss:	0.00	0.00
Including: 1. Share of other comprehensive income of investee to be subsequently re-classified to profit or loss under equity method	0.00	0.00
2. Gains or loss arising from changes in fair value of available-for-sale financial assets	0.00	0.00
3. Profit or loss from held-to-maturity investment re-classified as available-for-sale financial assets	0.00	0.00
4. Effective portion of cash flow adjusted for hedging gains or losses	0.00	0.00
5. Differences on translation of foreign currency statements	0.00	0.00
6. Effect of income tax arising from changes in fair value of available-for-sale financial assets	0.00	0.00

Items	Accumulated amount for the year	Amount for the corresponding period of last year
7. Other items directly included in the equity attributable to the owners	0.00	0.00
8. Effect of income tax arising from other items that can be directly included the equity attributable to the owners	0.00	0.00
VIII. Total comprehensive income	71,309,052.03	-67,646,484.52
Total comprehensive income attributable to the owners of the parent company	71,309,052.03	-67,646,484.52
* Total comprehensive income attributable to minority interests	0.00	0.00

CASH FLOWS STATEMENT

From January to March 2017

No.: CEEC Primary Table 03

Prepared by: China Energy Engineering
Corporation Limited (parent company)

Unit: RMB Yuan

Items	Amount for the period	Amount for the corresponding period of last year
I. Cash flows from operating activities:	–	–
Cash received from the sales of goods and the rendering of labor services	0.00	0.00
ΔNet increase in customer deposits and inter-bank deposits	0.00	0.00
ΔNet increase in borrowings from central bank	0.00	0.00
ΔNet increase in borrowings from other financial institutions	0.00	0.00
ΔCash received from premiums under original insurance contract	0.00	0.00
ΔNet cash received from reinsurance business	0.00	0.00
ΔNet increase in deposits of policy holders and investment	0.00	0.00
ΔNet increase in disposal of financial assets at fair value and whose changes are included in the profit or loss of the current period	0.00	0.00
ΔCash received from interest, handling fee and commission	0.00	0.00
ΔNet increase in capital borrowed	0.00	0.00
ΔNet increase of returned business capital	0.00	0.00
Refund of taxes and levies	0.00	0.00
Cash received relating to other operating activities	11,939,359,859.44	11,577,799,463.88
Sub-total of cash inflows from operating activities	11,939,359,859.44	11,577,799,463.88
Cash paid for goods purchased and labor services received	0.00	0.00
ΔNet increase of customer loans and advances	0.00	0.00
ΔNet increase in deposits with central bank and inter-bank	0.00	0.00
ΔCash paid for compensation payments under original insurance contract	0.00	0.00
ΔCash paid for interest, handling fee and commission	0.00	0.00
ΔCash paid for insurance policy dividend	0.00	0.00
Cash paid to and for employees	50,007,438.17	12,413,101.48
Payments of all types of taxes	7,102,619.38	9,854,989.16
Cash paid for other operating activities	13,262,482,849.86	14,107,807,207.63
Sub-total of cash outflows from operating activities	13,319,592,907.41	14,130,075,298.27
Net cash flow from operating activities	-1,380,233,047.97	-2,552,275,834.39

Items	Amount for the period	Amount for the corresponding period of last year
II. Cash flow from investing activities:	–	–
Cash received from investment recovery	1,046,000,000.00	0.00
Cash received from returns on investments	36,743,264.87	9,382,966.11
Proceeds from disposals of fixed assets, intangible assets and other long-term assets	0.00	0.00
Net proceeds from disposals of subsidiaries and other operating segments	0.00	0.00
Cash received relating to other investing activities	0.00	0.00
Sub-total of cash inflows from investing activities	1,082,743,264.87	9,382,966.11
Cash paid to acquire fixed assets, intangible assets and other long-term assets	2,087,621.59	416,500.00
Cash paid for investments	3,496,684,384.41	30,000,000.00
ΔNet increase of mortgaged loans	0.00	0.00
Net cash paid for acquisition of subsidiaries and other operating units	0.00	0.00
Cash payments relating to other investing activities	0.00	0.00
Sub-total of cash outflows from investing activities	3,498,772,006.00	30,416,500.00
Net cash flow from investing activities	-2,416,028,741.13	-21,033,533.89
III. Cash flow from financing activities:	–	–
Cash received from capital contribution	0.00	0.00
Including: Cash received by subsidiaries from investments of minority interests	0.00	0.00
Cash received from borrowings	0.00	0.00
ΔProceeds from issuance of bonds	0.00	0.00
Cash payments relating to other financing activities	0.00	0.00
Sub-total of cash inflows from financing activities	0.00	0.00
Cash payments for debts settlement	0.00	0.00
Cash payments for distribution of dividends, profits, or interest expenses	161,100,000.00	0.00
Including: Dividends and profits paid by subsidiaries to minority interests	0.00	0.00
Cash payments relating to other financing activities	0.00	0.00
Sub-total of cash outflows from financing activities	161,100,000.00	0.00
Net cash flow from financing activities	-161,100,000.00	0.00

Items	Amount for the period	Amount for the corresponding period of last year
IV. Effect of foreign exchange rate changes on cash and cash equivalents	0.00	0.00
V. Net increase in cash and cash equivalents	-3,957,361,789.10	-2,573,309,368.28
Balance of monetary fund at the beginning of the period	9,559,712,221.13	15,557,519,993.63
Less: Restricted cash and cash equivalents at the beginning of the period	1,875,017,000.00	0.00
Balance of cash and cash equivalent at the beginning of the period	7,684,695,221.13	15,557,519,993.63
Balance of monetary fund at the end of the period	5,602,350,432.03	12,984,210,625.35
Less: Restricted cash and cash equivalents at the end of the period	1,875,017,000.00	0.00
VI. Balance of cash and cash equivalents at the end of the period	3,727,333,432.03	12,984,210,625.35